



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)

Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541

E-mail : monnet@monnetgroup.com, Website : www.monnetgroup.com CIN No. : L02710CT1990PLC009826

E-mail Copy

MIEL/CS/2014-15/MH/

August 11, 2014

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Scrip Code : BSE : 513446 / NSE : MONNETISPA

**SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE
STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Dear Sir,

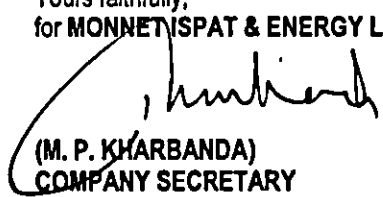
In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30th June, 2014 as considered and approved by the Board of Directors in its meeting held on 11th August, 2014.

Further, in terms of clause 41 (i) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30th June, 2014.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for MONNET ISPAT & ENERGY LIMITED


(M. P. KHARBANDA)
COMPANY SECRETARY

CC :

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor, M.T.H. Compound,
INDORE - 452 001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

CIN No. L02710CT1990PLC009826

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

Part - I

(₹ in Crores except for Share Data)

	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	884.16	656.65	469.89	2267.94
	(b) Other Operating Income	9.58	3.22	10.27	41.83
	Total income from operations (net)	893.74	659.87	480.16	2309.77
2	Expenses				
	(a) Cost of Materials consumed	648.37	591.39	353.87	1757.41
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109.07)	(144.98)	(65.24)	(278.76)
	(d) Employee benefits expenses	47.92	51.43	26.87	143.53
	(e) Depreciation and amortization expense	58.10	55.57	26.40	138.73
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	117.33	116.48	49.94	263.42
	Total Expenses	762.65	669.89	391.84	2024.33
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	131.09	(10.02)	88.32	285.44
4	Other Income	9.37	2.96	23.62	51.06
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	140.46	(7.06)	111.94	336.50
6	Finance Costs	115.41	99.77	39.48	239.38
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	25.05	(106.83)	72.46	97.12
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	25.05	(106.83)	72.46	97.12
10	Tax expense	7.64	(13.86)	19.96	30.49
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	17.41	(92.97)	52.50	66.63
12	Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	17.41	(92.97)	52.50	66.63
	Cash Profit	83.15	(46.35)	82.66	232.13
14	Paid-up equity share capital (Face Value ₹ 10/- per Share fully paid-up)	65.83	65.83	63.73	65.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2598.8
16	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)				
	(a) Basic	₹ 2.64	₹ (14.39)	₹ 8.24	₹ 8.25
	(b) Diluted	₹ 2.64	₹ (14.12)	₹ 7.98	₹ 8.10

Part - II Select information for the quarter ended 30th June, 2014

A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	33842840	33842840	31921340	33842840
	- Percentage of shareholding	51.41	51.41	50.09	51.41
2.	Promoter and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non Encumbered				
	- Number of Shares	31982841	31982841	31810341	31982841
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.59	48.59	49.91	48.59

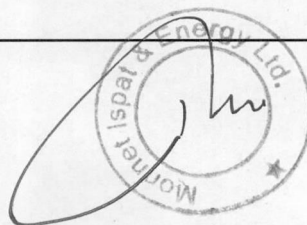
Particulars	3 months ended (30.06.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	4
Received during the quarter	18
Disposed of during the quarter	17
Remaining unresolved at the end of the quarter	5

Notes :

- These Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11th August, 2014.
- The company does not have any exceptional or Extraordinary item to report for the above periods.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

for MONNET ISPAT & ENERGY LIMITED

 Place : New Delhi
Date : 11th August, 2014

 Sd/-
(SANDEEP JAJODIA)
CHAIRMAN & MANAGING DIRECTOR


MONNET ISPAT & ENERGY LIMITED

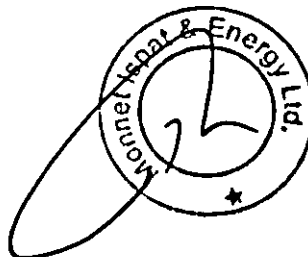
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kallash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

CIN No. L02710CT1990PLC009826

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2014

Sl. No.	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	125.68	107.37	77.78	323.07
	(b) Steel	870.80	650.53	436.99	2186.84
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	996.48	757.90	514.77	2509.91
	Less : Inter Segment Revenue	102.74	98.03	34.61	200.14
	Net Sales / Income From Operations	893.74	659.87	480.16	2309.77
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
	(a) Power	3.72	21.29	9.54	44.79
	(b) Steel	138.80	(31.31)	78.78	240.65
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	142.52	(10.02)	88.32	285.44
	Less :				
	i) Financial Charges	115.41	99.77	39.48	239.38
	ii) Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	ii) Un-allocable Income	(2.06)	2.96	23.62	51.06
	Total Profit Before Tax	25.05	(106.83)	72.46	97.12
3	Capital Employed (Segment assets - Segment Liabilities)				
	(a) Power	456.30	363.34	642.98	363.34
	(b) Steel	2404.06	2476.31	2164.27	2476.31
	(c) Unallocated				
	Total	2860.36	2839.65	2807.25	2839.65





O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
Fax : 011-26239912

E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of M/s Monnet Ispat & Energy Limited, Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised Accounting Practices and Policies have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

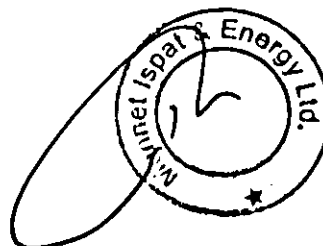
**For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS**


**(ATUL BAGLA)
PARTNER**

M.No. 091885

FIRM REGN. NO. 000018N

**PLACE : NEW DELHI
DATED : 11-08-2014**



MONNET ISPAT & ENERGY LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended (Unaudited) 30.06.2014
1	Income from operations	
	(a) Net sales/income from operations (Net of Excise Duty)	884.16
	(b) Other Operating Income	9.58
	Total Income from Operations (Net)	893.74
2	Expenses	
	(a) Cost of materials consumed	648.37
	(b) Purchases of stock-in-trade	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109.07)
	(d) Employee benefits expense	47.92
	(e) Depreciation and amortisation expense	58.10
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	117.33
	Total Expenses	762.65
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	131.09
4	Other Income	9.37
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	140.46
6	Finance Costs	115.41
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	25.05
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	25.05
10	Tax expenses	7.64
11	Net Profit / Loss from ordinary Activities after tax (9+10)	17.41
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	17.41

