



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

E-mail Copy

MIEL/CS/2013-14/MH/

August 14, 2013

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

**SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE
STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Dear Sir,

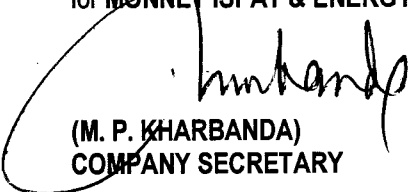
In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30th June, 2013 as considered and approved by the Board of Directors in its meeting held on 14th August, 2013.

Further, in terms of clause 41 (I) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30th June, 2013.

You are requested to take the revised date on record and disseminate to Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


(M. P. KHARBANDA)
COMPANY SECRETARY

CC :

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

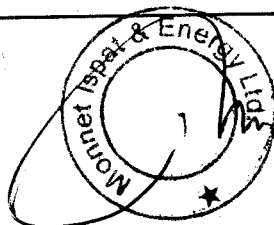
The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor, M.T.H. Compound,
INDORE - 452 001

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

Part - I		(` In Crores except for Share Data)			
	Particulars	Quarter ended 30.6.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	469.89	432.23	520.62	1957.43
	(b) Other Operating Income	10.27	5.58	5.86	22.19
	Total Income from operations (net)	480.16	437.81	526.48	1979.62
2	Expenses				
	(a) Cost of Materials consumed	353.87	184.81	336.22	1173.69
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.24)	72.27	(13.44)	0.77
	(d) Employee benefits expenses	28.87	28.62	25.22	108.47
	(e) Depreciation and amortization expense	26.40	22.60	21.97	88.90
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	49.94	45.17	42.47	198.81
	Total Expenses	391.84	353.47	412.44	1570.64
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	88.32	84.34	114.04	408.98
4	Other Income	23.62	25.27	5.50	48.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	111.94	109.61	119.54	457.82
6	Finance Costs	39.48	30.12	30.48	119.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	72.46	79.49	89.06	338.61
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	72.46	79.49	89.06	338.61
10	Tax expense	19.98	26.45	20.56	88.09
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	52.50	53.04	68.50	250.32
12	Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	52.50	53.04	68.50	250.32
	Cash Profit	82.66	81.58	93.08	354.84
14	Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)	63.73	63.73	64.34	63.73
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2516.01
16	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)				
	(a) Basic	₹ 8.24	₹ 8.28	₹ 10.65	₹ 39.07
	(b) Diluted	₹ 7.98	₹ 8.02	₹ 10.31	₹ 37.83
Part - II Select information for the quarter ended 30th June, 2013					
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	31921340	31921340	32527468	31921340
	- Percentage of shareholding	50.09	50.09	50.56	50.09
2.	Promoter and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non Encumbered				
	- Number of Shares	31810341	31810341	31810341	31810341
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.91	49.91	49.44	49.97
		3 months ended (30.06.2013)			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	34			
	Received during the quarter	31			
	Disposed of during the quarter	53			
	Remaining unresolved at the end of the quarter	12			
Notes : 1 These Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th August, 2013. 2 The company does not have any exceptional or Extraordinary item to report for the above periods. 3 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of that financial year. 4 The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.					
for MONNET ISPAT & ENERGY LIMITED					
Sd/- (SANDEEP JAJODIA) CHAIRMAN & MANAGING DIRECTOR					
Place : New Delhi Date : 14th August, 2013					



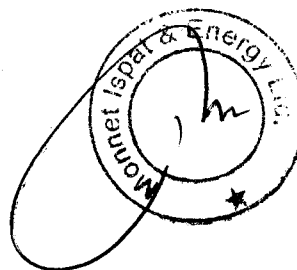
MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

AUDITED SEGMENT-WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2013

Sl. No.	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	77.78	79.49	65.39	260.67
	(b) Steel	436.99	390.67	475.83	1799.65
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	514.77	470.16	541.22	2060.32
	Less : Inter Segment Revenue	34.61	32.35	14.74	80.70
	Net Sales / Income From Operations	480.16	437.81	526.48	1979.62
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
	(a) Power	9.54	10.08	9.73	32.18
	(b) Steel	78.78	74.26	105.84	376.80
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	88.32	84.34	115.57	408.98
	Less :	39.48	30.12	30.48	119.21
	i) Financial Charges	0.00	0.00	0.00	0.00
	ii) Un-allocable Expenditure net off	23.62	25.27	3.97	48.64
	Total Profit Before Tax	72.46	79.49	89.06	338.41
3	Capital Employed (Segment assets - Segment Liabilities)				
	(a) Power	642.98	578.19	539.53	578.19
	(b) Steel	2164.27	2299.79	675.99	2299.79
	(c) Unallocated			1210.96	
	Total	2807.25	2877.98	2426.48	2877.98





O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9

2 6 2 3 9 9 1 3

Fax : 011-26239912

E-mail : admin@opbco.in

Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s Monnet Ispat & Energy Limited**, Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

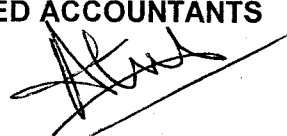
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised Accounting Practices and Policies have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE : NEW DELHI
DATED : 14-08-2013



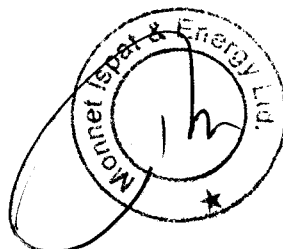
For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS


(ATUL BAGLA)

PARTNER

M.No. 091885

FIRM REGN. NO. 000018N



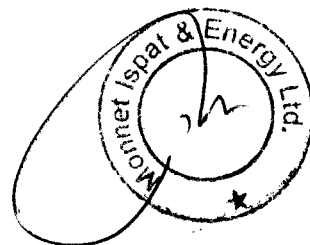
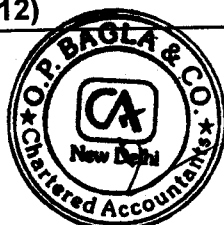
MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS **FOR THE QUARTER AND YEAR ENDED ON 30th JUNE, 2013**

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended (Unaudited) 30.06.2013
1	Income from operations	
	(a) Net sales/income from operations (Net of Excise Duty)	469.89
	(b) Other Operating Income	10.27
	Total Income from Operations (Net)	480.16
2	Expenses	
	(a) Cost of materials consumed	353.87
	(b) Purchases of stock-in-trade	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.24)
	(d) Employee benefits expense	26.87
	(e) Depreciation and amortisation expense	26.40
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	49.94
	Total Expenses	391.84
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	88.32
4	Other Income	23.62
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	111.94
6	Finance Costs	39.48
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	72.46
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	72.46
10	Tax expenses	19.96
11	Net Profit / Loss from ordinary Activities after tax (9+10)	52.50
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	52.50



MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

Part - I

(₹ in Crores except for Share Data)

	Particulars	Quarter ended 30.6.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	469.89	432.23	520.62	1957.43
	(b) Other Operating Income	10.27	5.58	5.86	22.19
	Total income from operations (net)	480.16	437.81	526.48	1979.62
2	Expenses				
	(a) Cost of Materials consumed	353.87	184.81	336.22	1173.69
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.24)	72.27	(13.44)	0.77
	(d) Employee benefits expenses	26.87	28.62	25.22	108.47
	(e) Depreciation and amortization expense	26.40	22.60	21.97	88.90
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	49.94	45.17	42.47	198.81
	Total Expenses	391.84	353.47	412.44	1570.64
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	88.32	84.34	114.04	408.98
4	Other income	23.62	25.27	5.50	48.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	111.94	109.61	119.54	457.62
6	Finance Costs	39.48	30.12	30.48	119.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	72.46	79.49	89.06	338.41
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	72.46	79.49	89.06	338.41
10	Tax expense	19.96	26.45	20.56	88.09
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	52.50	53.04	68.50	250.32
12	Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	52.50	53.04	68.50	250.32
	Cash Profit	82.66	81.58	93.08	354.84
14	Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)	63.73	63.73	64.34	63.73
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2516.01
16	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)				
	(a) Basic	₹ 8.24	₹ 8.28	₹ 10.65	₹ 39.07
	(b) Diluted	₹ 7.98	₹ 8.02	₹ 10.31	₹ 37.83

Part - II Select information for the quarter ended 30th June, 2013

A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	31921340	31921340	32527466	31921340
	- Percentage of shareholding	50.09	50.09	50.56	50.09
2.	Promoter and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non Encumbered				
	- Number of Shares	31810341	31810341	31810341	31810341
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.91	49.91	49.44	49.97

Particulars	3 months ended (30.06.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	34
Received during the quarter	31
Disposed of during the quarter	53
Remaining unresolved at the end of the quarter	12

Notes :

- These Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th August, 2013.
- The company does not have any exceptional or Extraordinary item to report for the above periods.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of that financial year.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

for MONNET ISPAT & ENERGY LIMITED

Sd/-

Place : New Delhi
Date : 14th August, 2013

(SANDEEP JAJODIA)
CHAIRMAN & MANAGING DIRECTOR

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

AUDITED SEGMENT-WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2013

Sl. No.	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	77.78	79.49	65.39	260.67
	(b) Steel	436.99	390.67	475.83	1799.65
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	514.77	470.16	541.22	2060.32
	Less : Inter Segment Revenue	34.61	32.35	14.74	80.70
	Net Sales / Income From Operations	480.16	437.81	526.48	1979.62
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
	(a) Power	9.54	10.08	9.73	32.18
	(b) Steel	78.78	74.26	105.84	376.80
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	88.32	84.34	115.57	408.98
	Less :				
	i) Financial Charges	39.48	30.12	30.48	119.21
	ii) Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	ii) Un-allocable income	23.62	25.27	3.97	48.64
	Total Profit Before Tax	72.46	79.49	89.06	338.41
3	Capital Employed (Segment assets - Segment Liabilities)				
	(a) Power	642.98	578.19	539.53	578.19
	(b) Steel	2164.27	2299.79	675.99	2299.79
	(c) Unallocated			1210.96	
	Total	2807.25	2877.98	2426.48	2877.98