



Monnet Ispat & Energy Limited (formerly known as Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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August 2, 2011

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

SUB : UNAUDITED QUARTERLY RESULTS

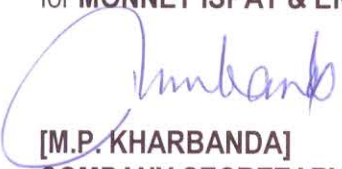
Dear Sir,

In compliance to Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results and segment results for the quarter ended on June 30, 2011.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001



MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2011

(' in Crores)

Sl. No.	Particulars	QUARTER ENDED (Unaudited)		YEAR ENDED (Unaudited)
		30.06.2011	30.06.2010	31.03.2011
1	Gross Sales	462.53	451.41	1695.55
	Less Excise Duty	35.36	31.03	121.83
	(a) Net Sales / Income from Operations	427.17	420.38	1573.72
	(b) Other Operating Income	0.00	0.00	0.00
	Total Income	427.17	420.38	1573.72
2	Expenditure			
	a) Increase / Decrease in stock in trade and work in progress	(4.54)	5.47	(42.60)
	b) Consumption of Raw Materials	252.14	225.67	903.34
	c) Purchase of Traded goods	0.30	1.19	1.15
	d) Employees Cost	21.49	19.55	74.02
	e) Depreciation	18.59	18.16	73.48
	f) Power & Fuel	13.23	10.89	43.85
	g) Other Expenditure	28.30	36.34	128.50
	Total	329.51	317.27	1181.74
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	97.66	103.11	391.98
4	Other Income	11.20	2.02	22.45
5	Profit before Interest & Exceptional Items (3+4)	108.86	105.13	414.43
6	Interest	13.20	14.38	49.77
7	Profit after Interest but before Exceptional Items (5-6)	95.66	90.75	364.66
8	Exceptional Items			
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	95.66	90.75	364.66
10	Tax expenses			
	a) Current Tax	19.51	18.04	72.90
	b) Fringe Benefit Tax	0.00	0.00	0.70
	c) Deffered Tax	3.00	0.00	6.00
	Total	22.51	18.04	79.60
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	73.15	72.71	285.06
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	73.15	72.71	285.06
14	Cash Profit	94.74	90.87	364.54
15	Paid-up Equity Share Capital (Rs.10/- per share)	64.34	52.26	64.34
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			
17	Earnings Per Share (EPS) (Rs.) (not annualized)	11.37	13.91	44.31
	(a) Basic EPS before & after Extraordinary items	11.37	13.91	44.31
	(b) Diluted EPS before & after Extraordinary items	11.37	13.91	44.31
18	Public Shareholding - No. of Shares	32541566	29101843	32541566
	- Percentage of Shareholding	50.58	55.69	50.58
19	Promoters and Promoter Group Shareholding			
	a) Pledge / Encumbered			
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00
	b) Non-encumbered			
	- Number of shares	31796241	23156170	31796241
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.42	44.31	49.42

Note :

- These results were taken on record by the Board of Directors in its meeting held on 2nd August, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- The power plant of 80 MW at Raigarh has been completed and will start commercial operation in the current month.
- The company has received the Stage II envirmment clearance of Utkal coal block at Angul in Orissa
- There were 24 complaints under process as on 1st April, 2011. During the quarter, 20 complaints were received. 23 complaints were disposed off before the end of the quarter and 21 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.
- For analysis of above results and status of expansion at Raigarh, please refer to the homepage/investor link of our website www.monnetgroup.com.

for MONNET ISPAT & ENERGY LIMITED

Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

Place : New Delhi
Date : 2nd August, 2011



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SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30th JUNE, 2011

(Rs in Crores)

Sl. No.	Segment Information	QUARTER ENDED (Unaudited)	QUARTER ENDED (Unaudited)	YEAR ENDED (Unaudited)
		30.06.2011	30.06.2010	31.03.2011
1	Segment Revenue			
	(Net Sales / Income from each segment should be disclosed under this head)			
	(a) Power	72.02	119.96	375.40
	(b) Steel	360.38	307.07	1232.14
	(c) Unallocated	0.00	0.45	0.00
	Total	432.40	427.48	1607.54
	Less : Inter Segment Revenue	12.02	12.41	37.40
	Net Sales / Income From Operations	420.38	415.07	1570.14
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)			
	(a) Power	27.74	56.98	152.23
	(b) Steel	77.96	59.76	272.00
	(c) Unallocated	(0.01)	(0.01)	(0.09)
	Total	105.69	116.73	424.14
	Less :			
	i) Financial Charges	13.20	14.38	49.77
	ii) Other Un-allocable Expenditure net off	8.03	13.62	32.16
	iii) Un-allocable income	11.20	2.02	22.45
	Total Profit Before Tax	95.66	90.75	364.66
3	Capital Employed			
	(Segment assets - Segment Liabilities)			
	(a) Power	710.13	659.90	871.30
	(b) Steel	501.03	1000.52	618.91
	(c) Unallocated	1118.57	167.44	766.79
	Total	2329.73	1827.86	2257.00

