



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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E-mail : monnet@monnetgroup.com

E-mail Copy

MIEL/CS/2013-14/MH/

February 14, 2014

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Scrip Code : BSE : 513446 / NSE : MONNETISPA

SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Dear Sir,

In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 31st December, 2013 as considered and approved by the Board of Directors in its meeting held on 14th February, 2014.

Further, in terms of clause 41 (I) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 31st December, 2013.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,

for MONNET ISPAT & ENERGY LIMITED

(M. P. KHARBANDA)
COMPANY SECRETARY

CC :

DGM-Dep'tt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor, M.T.H. Compound,
INDORE - 452 001



MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

Part - I		Quarter Ended						(₹ in Crore)
Particulars		Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited	
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	640.03	501.37	458.60	1611.29	1525.20	1957.43	
	(b) Other Operating Income	23.53	4.81	7.33	38.61	16.61	22.19	
	Total Income from operations (net)	663.56	506.18	465.93	1649.90	1541.81	1979.62	
2	Expenses							
	(a) Cost of Materials consumed	523.42	288.73	332.57	1166.02	988.88	1173.69	
	(b) Purchase of stock-in-trade	-0.75	0.75	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-83.32	14.78	(60.78)	(133.78)	(71.50)	0.77	
	(d) Employee benefits expense	38.18	27.05	28.04	92.10	79.85	108.47	
	(e) Depreciation and amortization expense	34.46	22.30	22.20	83.16	66.30	88.90	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	46.09	50.91	50.06	146.94	153.64	198.81	
	Total Expenses	558.08	404.52	372.09	1354.44	1217.17	1570.64	
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	105.48	101.66	93.84	295.46	324.64	408.98	
4	Other Income	12.06	12.42	11.77	48.10	23.37	48.64	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	117.54	114.08	105.61	343.56	348.01	457.62	
6	Finance Costs	65.85	34.28	28.94	139.61	89.09	119.21	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	51.69	79.80	76.67	203.95	258.92	338.41	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	51.69	79.80	76.67	203.95	258.92	338.41	
10	Tax expense	4.78	19.61	19.18	44.35	61.64	88.09	
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	46.91	60.19	57.49	159.60	197.28	250.32	
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)	46.91	60.19	57.49	159.60	197.28	250.32	
14	Cash Profit	109.96	85.86	83.53	278.48	273.27	354.84	
15	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	65.83	63.73	63.73	65.83	63.73	63.73	
16	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						2516.01	
17	Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized)							
	(a) Basic	₹ 7.31	₹ 9.44	₹ 8.96	₹ 24.86	₹ 30.74	₹ 39.07	
	(b) Diluted	₹ 7.31	₹ 9.14	₹ 8.67	₹ 24.86	₹ 29.77	₹ 37.83	

Part - II Select Information for the quarter and nine months ended 31st December, 2013

A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	33842840	31761340	31921340	33842840	31921340	31921340
	- Percentage of shareholding	51.41	49.84	50.09	51.41	50.09	50.09
2.	Promoter and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non Encumbered						
	- Number of Shares	31982841	31970341	31810341	31982841	31810341	31810341
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.59	50.16	49.91	48.59	49.91	49.91

Particulars	3 months ended (31.12.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	10
Received during the quarter	25
Disposed of during the quarter	27
Under the process of being resolved at the end of the quarter	8

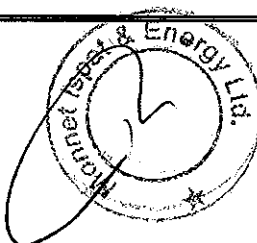
Notes :

- The Board of Directors approved these results and its release in its meeting held on 14th February, 2014 after review by the Audit Committee.
- The cash profit for this quarter is arrived at by adding (1) Net Profit ₹46.91 Cr., (2) Depreciation ₹34.46 Cr and (3) Deferred Tax ₹28.59 Cr. netted with Income Tax.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 14th February, 2014

Sd/-
(SANDEEP JAJODIA)
CHAIRMAN & MANAGING DIRECTOR



MONNET ISPAT & ENERGY LIMITED

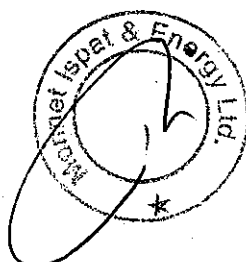
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SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	70.03	67.89	27.50	215.70	181.18	260.67
	(b) Steel	632.26	467.06	456.09	1536.31	1408.98	1799.65
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	702.29	534.95	483.59	1752.01	1590.16	2060.32
	Less : Inter Segment Revenue	38.73	28.77	17.66	102.11	48.35	80.70
	Net Sales / Income From Operations	663.56	506.18	465.93	1649.90	1541.81	1979.62
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
	(a) Power	11.94	2.02	0.43	23.50	22.10	32.18
	(b) Steel	93.54	99.64	93.41	271.96	302.54	376.80
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	105.48	101.66	93.84	295.46	324.64	408.98
	Less :	65.85	34.28	28.94	139.61	89.09	119.21
	i) Financial Charges						
	ii) Un-allocable Expenditure (net off)	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	12.06	12.42	11.77	48.10	23.37	48.64
	Total Profit Before Tax	51.69	79.80	76.67	203.95	258.92	338.41
3	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Power	595.88	635.22	578.19	595.88	578.19	578.19
	(b) Steel	2357.75	2232.23	1958.29	2357.75	1958.29	2299.79
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2953.63	2867.45	2536.48	2953.63	2536.48	2877.98





O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

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26412939
26239913
Fax : 011-26239912
E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s Monnet Ispat & Energy Limited**, Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

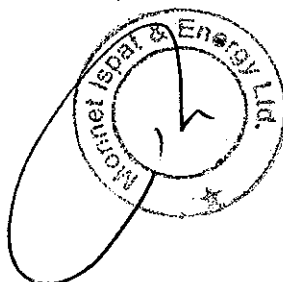
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised Accounting Practices and Policies have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE : NEW DELHI
DATED : 14-02-2014



For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(ATUL BAGLA)
PARTNER
M.No. 091885
FIRM REGN. NO. 000018N



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2013

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended (Unaudited) 31.12.2013
1	Income from operations	
	(a) Net sales/income from operations (Net of Excise Duty)	640.03
	(b) Other Operating Income	23.53
	Total Income from Operations (Net)	663.56
2	Expenses	
	(a) Cost of materials consumed	523.42
	(b) Purchases of stock-in-trade	(0.75)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.32)
	(d) Employee benefits expense	38.18
	(e) Depreciation and amortisation expense	34.46
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	46.09
	Total Expenses	558.08
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	105.48
4	Other Income	12.06
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	117.54
6	Finance Costs	65.85
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	51.69
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	51.69
10	Tax expenses	4.78
11	Net Profit / Loss from ordinary Activities after tax (9+10)	46.91
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	46.91

