

MAHENDRA SHIPPING LIMITED

302, WORLD TRADE CENTRE
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28.03.2013

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Sub : Disclosure pursuant to Regulation 29 (2) of SEBI (SAST) Regulations, 2011.

Dear Sir(s),

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find the necessary information in format prescribed under the said Regulations relating to disposal of shares of Monnet Ispat & Energy Limited.

Please take on record and acknowledge the receipt.

Yours faithfully,
for **MAHENDRA SHIPPING LIMITED**


DIRECTOR

Encl. : As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Monnet Ispat & Energy Limited		
2. Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Mahendra Shipping Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Madhya Pradesh Stock Exchange Limited The Calcutta Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	95000	0.15%	0.15%
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	95000	0.15%	0.15%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	95000	0.15%	0.15%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that	--	--	--



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	95000	0.15 %	0.15%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	--	--	--
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c)	--	--	--
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to the Scheme of Arrangement approved by the Hon'ble High Court of Delhi at New Delhi on 19.12.2012		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.03.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.63,73,16,810/- divided into 63731681 Equity Shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.63,73,16,810/- divided into 63731681 Equity Shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.63,73,16,810/- divided into 63731681 Equity Shares of Rs.10/- each *1308750 FCDs considered by the Board for allotment pending approval from stock exchanges.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : New Delhi

Date : **26.03.2013**

For MAHENDRA SHIPPING LIMITED

DIRECTOR / AUTHORIZED SIGNATORY

