COFFEE DAY ENTERPRISES LIMITED

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
TelNo.022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs, 20th May, 2016

Sub: Monitoring Agency Report for half year ended March 31st , 2016.

Ref: Coffee Day Enterprises Limited: BSE Scrip Code: 539436)/NSE Symbol: COFFEEDAY

In compliance with Regulation 32 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the Monitoring Agency report for the half year ended 31st March, 2016

This is for your information and record.

Yours faithfully,

For Coffee Day Enterprises Ltd.

Sadananda Poojary
Company Secretary & Compliance Officer

MONITORING AGENCY REPORT

(PERIOD ENDED 31st MARCH 2016)

ON

UTILISATION OF PUBLIC ISSUE PROCEEDS

Of

Coffee Day Enterprises Limited

MAY 2016

Prepared by

IFCI LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)

IFCI Tower, 61 Nehru Place, New Delhi – 110 019
Tel: 011- 41732000, E-mail: ciasd@ifciltd.com

DISCLAIMER

IFCI Ltd. has been appointed as the Monitoring Agency for utilization of proceeds of the Initial Public Offering (IPO) of Coffee Day Enterprises Limited (CDEL). The Monitoring Agency Report on the utilization of IPO proceeds by CDEL for the Period Ended 31st March, 2016 is prepared by IFCI on ***'Best Judgment Basis'*** *as per Schedule IX {Regulation 16(2)} of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 on the basis of information furnished/ provided by CDEL. IFCI's role as the Monitoring Agency was limited to the extent of ONLY ascertaining whether the utilization of IPO funds has been made by CDEL for the purposes and in a manner as envisaged by the IPO Prospectus.*

While all reasonable care has been taken in its preparation and all information, contained in this Report has been compiled in good faith, no representation, warranty or undertaking, expressed or implied, is made and no responsibility is accepted by IFCI and/ or its affiliates and/ or its Directors, employees/ officers in this document or for any direct or consequential loss arising from any use of the information, statements or forecasts contained in the report.

MAY 2016

SCHEDULE XIX

NAME OF THE MONITORING AGENCY: IFCI LIMITED

MONITORING REPORT FOR HALF YEAR ENDED: 31st March, 2016

1. Name of the Company: Coffee Day Enterprises Limited (CDEL)

2. About the issue whose proceeds to be monitored.

Issue Date	Type of Issue	Type of Instrument	Issue Size (Rs. Crore)	Amount Collected (Rs. Crore)
14th -16th October 2015	Public Issue	Equity Shares	1,150.00	1,150.00

The Initial public issue of CDEL was for 35,060,975 equity shares of face value of Rs. 10 each for cash at a issue price of Rs. 328 per equity share including a share premium of Rs. 318 per equity share (aggregating to Rs. 1,150.00 Crore). The issue comprised a net issue to the public of 34,603,659 equity shares and a reservation of 457,316 equity shares (aggregating to Rs. 15.00 crore) for subscription by eligible employees under Employee reservation portion.

3. Give details of the arrangement made by you to ensure the monitoring of issue proceeds.

IFCI Limited is required to submit the Monitoring Report for utilization of IPO proceeds for the period ended 31st March, 2016 and for every six months thereafter till the entire utilisation of issue proceeds. The following procedure has been followed for verifying/ monitoring the utilization of Initial Public Offering (IPO) funds by CDEL:

a. The Bank Statements relating to the amount raised through the issue and the expenditure incurred for meeting the objects of the issue & offer related expenses have been examined.

b. The above utilization of Issue proceeds was cross-verified from the Audited Financial Statements & the certificate given by the Practicing Chartered Accountant. The bank payment vouchers, payment invoices and ultimate withdrawals from banks with respect to the utilization of IPO proceeds were also checked.

c. Understanding of the system of booking of expenditure head to each 'object/item' by discussions with the Finance department of CDEL. Since the quantum of transactions and their related vouchers were very large, major expenditure considering their value and relevance involved was checked and the audit was so framed that at least 80% of the amount of utilization of the issue proceeds was vouched and verified.

d. Repayment of Loan was verified with the supporting receipts and movement of funds in relevant bank accounts.

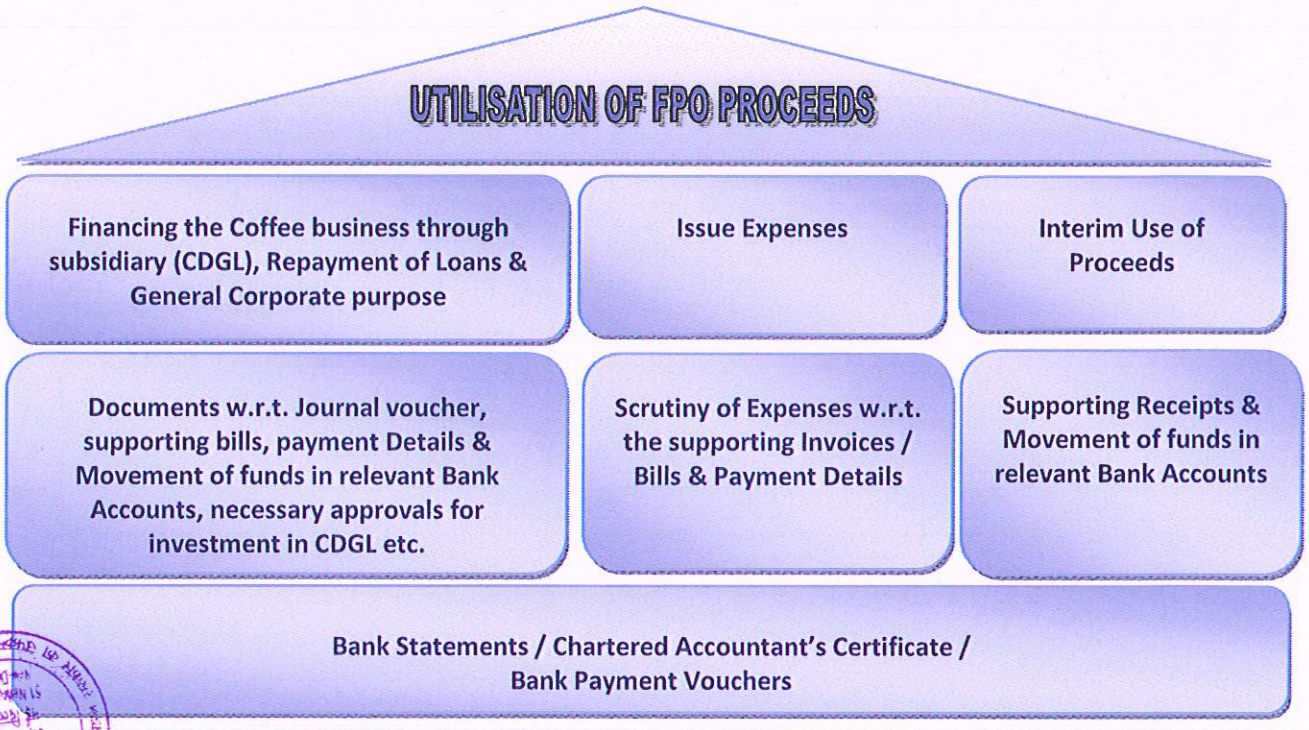
e. With respect to the expenses incurred for General Corporate Purpose and deployment of unutilized IPO proceeds as on 31st March 2016, the entire expenditure/ deployment of IPO Proceeds was checked with the supporting receipts and movement of funds in relevant bank accounts.

f. For issue related expenses, the details of various expenses viz. lead managers' fee, registrar's fees, legal fees etc. were examined with the relevant supporting invoices and bills of the major payments.

g. The Approvals/ Clearances to be obtained as mentioned under the head 'Government and Other Approvals' on page no. 452 of the Prospectus, wherever obtained by CDEL for the concerned projects, were verified.

h. IFCI has availed the services of a Chartered Accountant firm (M/s Lopa Verma & Associates) to facilitate the monitoring process.

MONITORING OF UTILISATION OF IPO PROCEEDS



4. Project details (to be monitored):

Particulars	Amount (Rs. Crore)
Amount raised through Initial Public Offer	**1,150.00**
Amount utilized during half-year ended March 31, 2016	
Expenditure for Financing the Coffee business	(-) 123.17
Loan Principal Repayment	(-) 632.80
General Corporate Purpose	(-) 155.73
Issue Expenses	(-) 69.22
Balance unutilized amount invested by CDEL as on March 31, 2016	**169.08**

a. Name of the project (particulars and location):

The Initial public offer of CDEL was for financing the Coffee business through its subsidiary Coffee Day Global Ltd. (CDGL), for repaying loans of CDEL & CDGL and for General corporate purpose for CDEL & Its subsidiaries. The details of the objects of the issue are summarized as under:

Sl. No.	Expenditure Item (Name of the Project)	Entity where the utilization of Issue proceeds will be undertaken	Cost (Rs. Crore)
1.	Financing the Coffee business through subsidiary Coffee Day Global Ltd. (CDGL)		
1.1	Setting-up of new Café Network outlets and Coffee Day Xpress kiosks	CDGL	87.71
1.2	Manufacturing and assembling of vending machines	CDGL	97.36
1.3	Refurbishment of existing Café Network outlets and vending machines	CDGL	60.58
1.4	Setting-up of a new coffee roasting plant facility along with integrated coffee packing facility and tea packing facility	CDGL	41.86
2.	Repayment/Pre-payment of loans	CDEL & CDGL	632.80

Sl. No.	Expenditure Item (Name of the Project)	Entity where the utilization of Issue proceeds will be undertaken	Cost (Rs. Crore)
3.	General Corporate Purpose	CDEL & Its subsidiaries	161.87
4.	Issue related expenses		67.82
Total Cost			**1150.00**

As per page no. 125 of the Prospectus, the fund requirements as described above are proposed to be entirely funded from the Net Proceeds of the Issue.

b. Cost of project details: (As mentioned in the Offer Document)

(Rs. In Crore)

Sl. No.	Item Head	Cost Estimates (as per prospectus)	Revised Costs (As on 31.03.16)	Remarks
1.	Financing the Coffee business through subsidiary CDGL			
1.1	Setting-up of new Café Network outlets and Coffee Day Xpress kiosks	87.71	87.71	-
1.2	Manufacturing and assembling of vending machines	97.36	97.36	-
1.3	Refurbishment of existing Café Network outlets and vending machines	60.58	60.58	-
1.4	Setting-up of a new coffee roasting plant facility along with integrated coffee packing facility and tea packing facility	41.86	41.86	-
2.	Repayment or Pre-payment of loans	632.80	632.80	-
3.	General Corporate Purpose	161.87	155.73	-

Sl. No.	Item Head	Cost Estimates (as per prospectus)	Revised Costs (As on 31.03.16)	Remarks
4.	Issue related expenses	67.82	73.96	As mentioned on page no. 137 of the prospectus, the amount of Rs. 67.82 crore was the estimated amount towards the said expenses which was to be finalized upon determination of issue price (*as mentioned on page no. 124 of the prospectus*). As informed by CDEL, The actual expenses have increased compared to the estimate mainly due to : • Increase in Advertisement expenses • Expenses related to movement of printed application from one city to other city • Commission paid to ASBA and non ASBA bankers • Professional charges paid to accounting & Legal services due to delay in opening the issue.
Total		**1150.00**	**1150.00**	

c. If, any cost overrun, how it is proposed to be financed.

As per the details given by CDEL, there is no revision in the total costs of the projects as on March 31, 2016.

d. Progress in the project:

i) Expenditure incurred during the period ended 31st March 2016

(Rs. In Crore)

Sl. No	Item Head	Estimated expenditure for Fiscal 2016	Expenditure (from 01.10.15 to 31.03.16)	Cumulative (as on 31.03.16)
1.	Financing the Coffee business through subsidiary CDGL			
1.1	Setting-up of new Café Network outlets and Coffee Day Xpress kiosks	32.57	34.32	34.32
1.2	Manufacturing and assembling of vending machines	36.51	36.52	36.52
1.3	Refurbishment of existing Café Network outlets and vending machines	23.64	23.65	23.65
1.4	Setting-up of a new coffee roasting plant facility along with integrated coffee packing facility and tea packing facility	31.39	28.68	28.68
2.	Repayment or Pre-payment of loans	632.80	632.80	632.80
3.	General Corporate Purpose	80.94	155.73*	155.73
4.	Issue related expenses	67.82	69.22	69.22
Total		**905.67**	**980.92**	**980.92**

**CDEL had intended an investment of Rs.161.87 Crore (for CDEL & its subsidiaries) under this head in the prospectus, out of which, Rs. 80.97 was intended to be utilized in FY 16. As against that, CDEL has invested Rs. 155.73 crore for General corporate purpose as on 31.03.2016.*

(ii) Means of finance raised during six months period ending 31.03.16 (Rs. Crore)

CDEL has utilized the public issue proceeds for funding the above expenditure. As such, no other means of finance were envisaged for this purpose during the given period.

e. If total cumulative amount raised is more than the expenditure incurred on the project, explain how the surplus funds are utilized/ proposed to be utilized. Give details on investment like instruments, maturity, earnings and other conditions. Indicate name of the party/ company in which amounts have been invested. The following data shall be given separately for investment in group companies and others:

Out of the total 'Issue' proceeds of Rs. 1,150.00 Crore received by CDEL, as on 31.03.2016, the actual deployment has been of Rs. 980.92 Crore, details of which are as below:

Particulars (Rs. In Cr.) -As on 31.03.2016	Total	CDEL	CDGL
Issue Proceeds	1150	740	410
Less: Repayment of Debt	632.8	510	122.8
Less: Capex payments	123.17	0	123.17
Less: GCP	155.73	155.73	0
Less: Issue Expenses	69.22	69.22	0
Total (Unutilized Amount)	**169.08**	**5.05**	**164.03**
Escrow A/c	4.74	4.74	0
Current A/c	0.60	0.00	0.60
FD	163.74	0.31	163.43
Total	**169.08**	**5.05**	**164.03**

Details of fixed deposits are given in *Annexure -1.*

f. Comments of Monitoring Agency on utilization of funds

IFCI's comments on the utilization of IPO proceeds by Coffee Day Enterprises Limited (CDEL) are as under:

- **Objects of the Issue:** The purpose of the IPO by CDEL was to fund the coffee business through its subsidiary CDGL, repayment/prepayment of loans of CDEL & CDGL and General corporate purpose for CDEL & its subsidiaries. However, as per page no. 126 of the prospectus, the actual mode of deployment (debt or equity or in any other manner) in Coffee Day Global Limited (CDGL) for funding the coffee business was not finalized on the date of the Prospectus and was to be mutually decided later. As on 31.03.2016, a total of Rs. 123.17 crore (as against Rs. 124.11 crore as envisaged in the prospectus) have been deployed in CDGL for funding the coffee business in the form the Compulsory Convertible Debentures (CCD) for which approval of CDEL Board was taken on 09.11.2015 (Copy of Approval is enclosed as *Annexure-6*)

- **Loan Repayment:** As per the prospectus, CDEL had intended to incur an expenditure of Rs. 632.80 Crore for the full or partial repayment/pre-payment of certain borrowings availed by CDEL and CDGL and accordingly, it has utilized the entire amount of Rs. 632.80 Crore for making payment against the loans/NCDs of several Banks/Institutions, which were due up-to the half-year ended March 31, 2016 and also for squaring up the 3 working capital loans/limits sanctioned to the Company to reduce the interest burden.

Out of the total repayment of Rs. 632.80 crore, Rs. 510.00 crore have been utilized for repayment/prepayment of CDEL loans while remaining Rs. 122.80 crore have been utilized

for repayment/prepayment of CDGL. The deployment in CDGL for repayment of loans have been made in the form of CCDs vide Board approval dated 09.11.2015 (*the mode of deployment of issue proceeds in CDGL for repayment of loans was not finalized on the date of prospectus as per page no. 137 of the prospectus*). Details of loan repayment/prepayment are given in *Annexure-2*.

➢ **General Corporate Purposes:** CDEL had intended an investment of Rs.161.87 Crore (for CDEL & its subsidiaries) under this head in the prospectus, out of which, Rs. 80.97 was intended to be utilized in FY 16. As against that, CDEL has invested Rs. 155.73 crore for General corporate purpose as on 31.03.16. The amount has been utilized for repayment of loans of CDEL, details of which are mentioned in the *Annexure-3*.

➢ **Issue Expenses:** CDEL had envisaged an expenditure of Rs. 67.82 Crore from the Issue Proceeds under this head. However, as against that, Rs. 69.22 Crore has been utilized for the said purpose as on 31.03.2016 and also Rs. 4.74 crore are proposed to be utilized during FY 17 thereby making a total expenditure of Rs. 73.96 crore (which is mainly due to Increase in Advertisement expenses, Expenses related to movement of printed application from one city to other city, Commission paid to ASBA and non ASBA bankers and Professional charges paid to accounting & Legal services due to delay in opening the issue) as against Rs. 67.82 crore as envisaged in the prospectus. A break-up of Issue Related Expenses (as on 31.03.2016) is as follows (*The detailed break-up of Issue Expenses have been given in Annexure – 4):*

Item Head	Expenses as per Letter of Offer		Actual Expenses	
	Amount	% of Issue size	Amount	% of Issue size
Payment to the GCBRLMs and the BRLMs (including underwriting commission, brokerage and selling commission)	37.82	3.29%	38.98	3.39%
Commission and processing fees for SCSBs				
Brokerage and selling commission for Registered Brokers				
Registrar to the Issue	0.062	0.01%	0.104	0.01%
Other Expenses (Listing fees, Printing and stationary expenses, Monitoring Agency,	29.94	2.60%	34.84	3.03%

Item Head	Expenses as per Letter of Offer		Actual Expenses	
	Amount	% of Issue size	Amount	% of Issue size
Advertising and marketing and Miscellaneous).				
Total	**67.822**	**5.90%**	**73.924**	**6.43%**

g. If there is any delay in implementation of the project, the same may be specified the reason thereof and the proposed course of action. (Please give the comparative statement of schedule of various activities as mentioned in the offer document and their actual implementation).

Name of the Project	Completion Target		Remarks
	Scheduled	Actual /Anticipated	
Financing the Coffee business through subsidiary CDGL			
Setting-up of new Café Network outlets and Coffee Day Xpress kiosks	81 New Café Network outlets– As on 31.03.16	81 New Café Network outlets- As on 31.03.16	-
	35 Coffee Day Xpress kiosks- As on 31.03.16	35 Coffee Day Xpress kiosks- As on 31.03.16	
Manufacturing and assembling of vending machines	3000 No. of vending machines- As on 31.03.16	3105 No. of vending machines - As on 31.03.16	-
Refurbishment of existing Café Network outlets and vending machines	90 Café network outlets proposed to be refurbished- As on 31.03.16	90 Café network outlets proposed to be refurbished- As on 31.03.16	-
	3000 Vending machines proposed to be refurbished- As on 31.03.16	3565 Vending machines proposed to be refurbished- As on 31.03.16	
Setting-up of a new coffee roasting plant facility along with integrated coffee packing facility and tea	May'16	Dec'16*	As informed by CDEL, the delay is mainly due to getting the required approval from the

Name of the Project	Completion Target		Remarks
	Scheduled	Actual /Anticipated	
packing facility			state Govt. for Civil construction, because of which, machine manufacturers were also requested to reschedule the dispatch of machines.

*The Details of the Physical Progress in respect of the projects is given as ***Annexure-5***.

h. Status of Government/ statutory approvals related to the project as disclosed in offer document.

The status of Government/ Statutory Approvals to be obtained as per the prospectus (page no. 484) in respect of the projects is given in Annexure-7.

i. Technical assistance/ collaboration (Please mention arrangements contemplated at the time of issue and the progress thereafter).

As per CDEL, no technical assistance/ collaboration were entered by CDEL for the projects identified in the Prospectus.

j. Major deviations from the earlier progress reports.

This is the first Report being submitted by IFCI Limited as Monitoring Agency for utilization of Public Issue proceeds by CDEL.

k. Any favorable/ unfavorable events affecting/ improving project viability.

None.

l. Any other relevant information.

None.

Signature: Gopal Roy 19/05/16
Name: Gopal Roy
Designation: Deputy General Manager

IFCI Limited
(Name of the Monitoring Agency)

Annexure -1

Details of Unutilized funds as on 31.03.2016

Type of Investment/Instrument	Reference No.	Interest rate (%)	Date of Deposit	Date of Maturity	Amount Invested (Rs. In Crore)
Amount lying Current Account	CDGL CA	-	28/10/16	N.A.	0.60
Amount lying in Escrow A/c	Kotak Bank-011670775	-	28/10/16	N.A.	4.74
Fixed Deposit (FD)	KB-2082	6.50%	18/03/16	16/06/16	1.00
Fixed Deposit (FD)	KB-2083	6.50%	18/03/16	16/06/16	1.00
Fixed Deposit (FD)	KB-2084	6.50%	18/03/16	16/06/16	1.00
Fixed Deposit (FD)	KB-2085	6.50%	18/03/16	16/06/16	1.00
Fixed Deposit (FD)	KB-2086	6.50%	18/03/16	16/06/16	1.00
Fixed Deposit (FD)	KB-2087	6.50%	18/03/16	16/06/16	1.00
Fixed Deposit (FD)	KB-2088	6.50%	18/03/16	16/06/16	1.00
Fixed Deposit (FD)	KB-9390	7.25%	18/11/15	16/05/16	25.00
Fixed Deposit (FD)	KB-9410	7.25%	18/11/15	16/05/16	25.00
Fixed Deposit (FD)	KB-2091	3.50%	24/03/16	24/04/16	1.00
Fixed Deposit (FD)	KB-2092	3.50%	24/03/16	24/04/16	1.00
Fixed Deposit (FD)	KB-2093	3.50%	24/03/16	24/04/16	1.00
Fixed Deposit (FD)	KB-2094	3.50%	24/03/16	24/04/16	1.00
Fixed Deposit (FD)	KB-2095	3.50%	24/03/16	24/04/16	1.00
Fixed Deposit (FD)	KB-2096	3.50%	24/03/16	24/04/16	1.00
Fixed Deposit (FD)	KB-2097	3.50%	24/03/16	24/04/16	1.00
Fixed Deposit (FD)	KB-2044	7.65%	30/03/16	26/09/16	1.00
Fixed Deposit (FD)	KB-2045	7.65%	30/03/16	26/09/16	1.00
Fixed Deposit (FD)	KB-2046	7.65%	30/03/16	26/09/16	1.00
Fixed Deposit (FD)	HSBC FD	5.14%	29/03/16	05/04/16	50.00
Fixed Deposit (FD)	002240300511271-YES BANK	7.00%	31/03/16	07/04/14	5.00
Fixed Deposit (FD)	002240300511292-YES BANK	7.00%	31/03/16	07/04/14	5.00
Fixed Deposit (FD)	002240300511330-YESBANK	7.00%	31/03/16	07/04/14	5.00
Fixed Deposit (FD)	002240300511306-YESBANK	7.00%	31/03/16	07/04/14	5.00
Fixed Deposit (FD)	002240300511289-YESBANK	7.00%	31/03/16	07/04/14	5.00

Type of Investment/Instrument	Reference No.	Interest rate (%)	Date of Deposit	Date of Maturity	Amount Invested (Rs. In Crore)
Fixed Deposit (FD)	002240300511314-YESBANK	7.00%	31/03/16	07/04/14	5.00
Fixed Deposit (FD)	002240300511348-YESBANK	7.00%	31/03/16	07/04/14	5.00
Fixed Deposit (FD)	002240300511327-YESBANK	7.00%	31/03/16	07/04/14	5.00
Fixed Deposit (FD)	002240300510091-YESBANK	8.10%	30/03/16	06/04/16	10.00
				Total	**172.34**

Annexure -2

Details of Loan Repayment/Prepayment of CDEL & CDGL (from 01.10.15 to 31.03.16)

1. TERM LOAN

Sl. No.	Outstanding loans (CDEL/CDGL)	Name of Bank/ Institution	Amount Repaid (Cr.)	Date of adjustment	Cheque no./RTGS	Name of Bank
1.	CDEL	Rabo India Finance Limited	80.00	05/11/2015	CORPR920151 10503410010	Corporation Bank
2.	CDEL (not full closure but partial closure)	Tata Capital	27.00	04/11/2015	CORPR920151 10403410012	Corporation Bank
3.	CDEL	L&T Finance Limited	100.00	27/11/2015	CORPR920151 12703410006	Corporation Bank
4.	CDGL	Vijaya Bank Limited	80.00	18/11/2015	KARBN153224 75560	Karnataka Bank
Total Term Loan Repayment			**287.00**			

2. Non Convertible Debentures (NCDs)

Sl. No.	Outstanding loans (CDEL/CDGL)	Name of Bank/ Institution	Amount Repaid (Cr.)	Date of adjustment	Cheque no./RTGS	Name of Bank
1.	CDEL	ICICI Prudential Asset Management Company-NCD	75.00	18/03/2016	034106183 1600149	Corporation Bank

Sl. No.	Outstanding loans (CDEL/CDGL)	Name of Bank/ Institution	Amount Repaid (Cr.)	Date of adjustment	Cheque no./RTGS	Name of Bank
2.	CDEL	Aditya Birla Private Equity - Fund I -NCD	63.00	22/03/2016	KARBH1608	Karnataka Bank
3.	CDEL	DSP BlackRock Income Opportunities Fund-NCD	65.00	28/03/2016	KARBH1608	Karnataka Bank
4.	CDEL	ICICI Prudential Asset Management Company-NCD	100.00	30/03/2016	KARBH1609 for 65 Cr CORPR9201603300341 0006 for 35 Cr	Karnataka Bank (for 65 cr) and Corporation Bank (for 35 cr)
Total NCD Repayment			**303.00**			

3. Working Capital Loans

Sl. No.	Outstanding loans (CDEL/CDGL)	Name of Bank/ Institution	Amount Repaid (Cr.)	Date of adjustment	Cheque no./RTGS	Name of Bank
1.	CDGL	Oriental Bank of Commerce - WCL	25.00	18/11/2015	KARBN15322475580	Karnataka Bank
2.	CDGL	Karnataka Bank-WCL	5.00	18/11/2015	D182442	Karnataka Bank
3.	CDGL	The Hongkong and Shanghai Banking Corporation	12.80*	18/11/2015	KARBN15322475610 for 10 crore & KARBN15322	Karnataka Bank

Sl. No.	Outstanding loans (CDEL/CDGL)	Name of Bank/ Institution	Amount Repaid (Cr.)	Date of adjustment	Cheque no./RTGS	Name of Bank
		Limited- WCL			475535 for 2.80 crore	
Total Working Capital Repayment			**42.80**			

** The prospectus envisaged repayment of Rs. 10.00 cr. against HSBC working capital loan; however, the limit being a dynamic one, the balance outstanding on the repayment day was 12.80 crore, hence the repayment was more than the estimated one.*

Details of General Corporate Purpose-GCP (from 01.10.15 to 31.03.16)

Term Loan Repayment under GCP						
Sl. No.	**Outstanding loans (CDEL/CDGL)**	**Name of Bank/ Institution**	**Amount Repaid (Cr.)**	**Date of adjustment**	**Cheque no./RTGS**	**Name of Bank**
1.	CDEL	Kotak Mahindra Investments Ltd	90.00	09/11/2015	CORPR920151 10903410024	Corporation Bank
2.	CDEL	Kotak Mahindra Prime Ltd	60.00	09/11/2015	CORPR920151 10903410027	Corporation Bank
3.	CDEL	L&T Finance Limited	7.00	27/11/2015	CORPR920151 12703410009	Corporation Bank
Total Term Loan Repayment			**157.00**			

Annexure -4

Details of Issue Expenses (from 01.10.15 to 31.03.16)

Nature of Expense	Amount (Rs. In Cr.)	% of Total
Merchant Banker's fee	31.21	45%
Advertisement Charges	25.73	37%
Collecting Banker Charges	3.07	4%
Legal Charges	3.06	4%
Listing & Other Fee	2.73	4%
Professional Charges	1.67	2%
Printing Charges	1.00	1%
Others	0.76	1%
Grand Total	**69.22**	**100%**

Annexure -5

Details of Physical progress/Implementation schedule of Coffee Roasting facility

Activity	Estimated date of completion as per Prospectus	Estimated date of completion- Revised	Remarks/Status
Civil and structural works	Mar-16	Nov-16	Advance paid to the contractor, initial work started in May-16.
Coffee roasting and grinding unit	Apr-16	Nov-16	Booked the units by paying advance, unit will reach by June-16.
Tea packing machines	Apr-16	Nov-16	Booked the units by paying advance, unit will reach by June-16.
Other equipment	May-16	Nov-16	Will be procured locally. The process for the same will be initiated once the civil is in advanced stage.
Trial runs	May-16	Dec-16	Not Applicable
Commercial runs	May-16	Dec-16	Not Applicable

Annexure -6

COFFEE DAY ENTERPRISES LIMITED

(Formerly Coffee Day Enterprises Prviate Limited &
Coffee Day Resorts Prviate Limited)
CIN No.: U55101KA2008PLC046866

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY COFFEE DAY ENTERPRISES LIMITED (FORMERLY COFFEE ENTERPRISES PRIVATE LIMITED) AT THEIR MEETING HELD ON 09TH NOVEMBER,2015 AT 23/2, 9TH FLOOR, VITTAL MALLYA ROAD, BANGALORE-560 001

To consider investment in the Subsidiary, Coffee Day Global Limited to an amount not exceeding Rs.410 Crores by way of Compulsorily Convertible Debentures(CCD'S)

The chairman explained that the company proposes to invest in its subsidiary company Coffee Day Global Limited by way of CCD's for their business requirements for an amount not exceeding Rs.410 Crores.

The approval of the Board was sought in this regard.

RESOLVED THAT pursuant to the provisions of Sections 179 and other applicable provisions, if any, of the Companies Act 2013, the Board of Directors, approval be and is hereby accorded to invest an amount not exceeding Rs. 410 crores in the form of **Compulsorily Convertible Debentures** of Coffee Day Global Limited, subsidiary of the Company.

RESOLVED FURTHER THAT Mr. V.G.Siddhartha, Chairman and Managing Director & Mr. Sadananda Poojary, Company Secretary & Compliance Officer be and are hereby severally authorized to do all such acts, deeds and things as may be required for the investments in the form of CCD's of Coffee Day Global Limited, including signing, sealing of all applications, documents, papers, undertakings, forms, agreements and submitting thereof, on behalf of the Company."

For Coffee Day Enterprises Limited

Sadananda Poojary
Company Secretary & Compliance Officer

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Status of Govt. and Other Approvals (as on 31.03.2016)

Sl. No.	Name of the Project	Approvals / Licenses required to be obtained	Whether Obtained / Status	Reference / License No. (if obtained)
1.	Setting-up of new Café Network outlets and Coffee Day Xpress kiosks	Approvals/consents depending on local & state Govt. requirements	Since CDGL is already having presence in all the major cities of India, necessary approvals have been taken care on regular basis	-
2.	Manufacturing and assembling of vending machines			
3.	Refurbishment of existing Café Network outlets and vending machines			
4.	Setting-up of a new coffee roasting plant facility, along with integrated coffee packing facility and tea packing facility	State Level Single Window Clearance from Department of Industries & Commerce, Government of Karnataka	Yes	Order no. I & C/ID/SLSWCC-90/E-1/2015-16 dated 07.04.2016 (The proposal of CDGL was examined in the 90th meeting of State Level Single Window Clearance Committee (SLSWCC) of the Government held on 01.02.2016).
		Consent for Establishment & Consent for Operation from Kerala State Pollution Control Board (KSPCB)	No	Consent for Establishment: As per the information provided by the company, application for the same will be placed by the end of

Sl. No.	Name of the Project	Approvals / Licenses required to be obtained	Whether Obtained / Status	Reference / License No. (if obtained)
				May'16. Consent for Operation: Project is under implementation. Once the CDGL will be ready with Civil construction and ready to install the machinery, KSPCB official will visit the facility and start the process for Consent for Operation.
		Environmental clearance from MoEF, Govt. of India or from Dept. of Forest, Ecology & Environment, Govt. of Karnataka	No	As per the information provided by the company, process for the same will be initiated by the end of May'16.

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