



MONEYBOXX FINANCE LIMITED
CIN L30007DL1994PLC260191
Registered Office:523-A, Somdutt Chambers-II,
9, Bhikaji Cama Place, New Delhi-110066, India
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Date: May 15, 2026

**National Stock Exchange of India
Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India
NSE Symbol: MONEYBOXX

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India
Scrip Code: 538446

Dear Sir/Madam

Subject: -Monitoring Agency Report for the Quarter ended March 31, 2026

Pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with Regulation 162 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith the Monitoring Agency Report issued by Crisil Ratings Limited, for the Quarter ended March 31, 2026 with respect to utilization of proceeds of funds raised through Preferential Issue by the Company.

The aforesaid intimation is being made available on the Company's website at www.moneyboxxfinance.com.

Please take the above information on record.

Thanking You

For **Moneyboxx Finance Limited**

Lalit Sharma
Company Secretary
Encl a/a

Monitoring Agency Report
for
Moneyboxx Finance Limited
for the quarter ended
March 31, 2026

CRI/MAR/MOFIAL/2025-26/1782

May 14, 2026

To

Moneyboxx Finance Limited

523-A, Somdutt Chamber-II,

9, Bhikaji Cama Place,

New Delhi - 110066

Dear Sir/Ma'am,


Final Monitoring Agency Report for the quarter ended March 31, 2026 - in relation to the Preferential Issue ("PI") of Moneyboxx Finance Limited ("the Company")

Pursuant to Regulation 162 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and Monitoring Agency Agreement dated July 22, 2024, enclosed herewith the Final Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of PI for the quarter ended March 31, 2026.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Crisil Ratings Limited



Shounak Chakravarty

Director, Ratings (LCG)

Report of the Monitoring Agency (MA)

Name of the Issuer: Moneyboxx Finance Limited

For quarter ended: March 31, 2026

Name of the Monitoring Agency: Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no Statutory verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature: 

Name and designation of the Authorized Signatory: Shounak Chakravarty

Designation of Authorized person/Signing Authority: Director, Ratings (LCG)

1) Issuer Details:

Name of the issuer:	Moneyboxx Finance Limited
Names of the promoter:	Mr. Deepak Aggarwal, Mr. Mayur Modi, Moneyboxx Capital Private Limited
Industry/sector to which it belongs:	Non-Banking Financial Company (NBFC)

2) Issue Details

Issue Period:	August 12, 2024, to September 12, 2024
Type of issue (public/rights):	Preferential Issue (PI)
Type of specified securities:	Equity shares and Convertible warrants
PI Grading, if any:	NA
Issue size:	Rs 271.48 crore* (As per Notice of EGM dated July 19, 2024)

***Revised Issue Size:** Rs. 91.08 crore

Total proceeds received till the quarter ended March 2026 is Rs 91.08 crore. Remaining proceeds have not been received by the company due to the non-exercise of conversion rights attached to warrants, so in accordance with the notice to shareholders, the company vide stock exchange intimation dated March 13, 2026, informed the forfeiture of the subscription amount paid on unexercised warrants. Crisil Ratings has monitored the revised issue proceeds received through issue of fully convertible warrants and equity shares.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Statutory Auditors Certificate [^] , Notice of EGM dated July 19, 2024, (hereinafter referred as "Offer document"), Bank Statements	No utilization during the reported quarter	No Comments
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management Undertaking, Statutory Auditors Certificate	No Comments	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No Comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	No		No Comments	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No Comments	No Comments
Are there any favorable events improving the viability of these object(s)?	NA		No Comments	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	Yes		Stock Exchange Intimation dated March 13, 2026	Refer Note 1
Is there any other relevant information that may materially affect the decision making of the investors?	NA	Refer Note 1		No Comments

NA represents Not Applicable

Note 1: Forfeiture of warrant subscription amount on account of non-exercise of conversion rights attached to warrants during the quarter has led to a reduction in issue proceeds. This shortfall in issue proceeds has impacted the viability of the objects of the issue to the extent of undersubscription of the warrants.

[^]Certificate dated May 09, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company

4) Details of object(s) to be monitored:

i. Cost of the object(s):

Sr. No.	Item Head	Source of information/certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in crore)	Revised Cost (Rs in crore)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Onward Lending Purpose	Management undertaking, Statutory Auditors Certificate [^] , Offer document	256.48	89.02	Refer Note 2	No Comments	No Comments	No Comments
2	General Corporate Purposes [#]		15.00	2.06		No Comments	No Comments	No Comments
	Total	-	271.48	91.08	-	-	-	-

[^]Certificate dated May 09, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

[#]The amount utilised for general corporate purposes does not exceed 25% of the Issue Proceeds (amounting to Rs 43.95 crore) from the Fresh Issue.

Note 2: Pursuant to forfeiture of warrant subscription on account of non-exercise of conversion rights attached to convertible warrants during the quarter ended March 31, 2026, the revision in cost of objects to Rs. 91.08 crore will be approved by the board of directors of the Company in the upcoming board meeting.

ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Revised) (Rs in crore)	Amount utilized (Rs in crore)			Total unutilized amount (Rs in crore)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Onward Lending Purpose	Management undertaking, Statutory Auditors Certificate [^] , Offer document, Bank Statements	89.02	89.02	Nil	89.02	Nil	Proceeds fully utilized till the quarter ended March 31, 2026	No Comments	
2	General Corporate Purposes		2.06	2.06	Nil	2.06	Nil		No Comments	
	Total		91.08	91.08	Nil	91.08	Nil	-	-	

[^]Certificate dated May 09, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

iii. Deployment of unutilised proceeds:

(Rs in crore)

S. No.	Type of instrument and name of the entity invested in	Amount invested (Refer Note)	Maturity date	Earnings as on March 31, 2026	Return on Investment (%)	Market value as at the end of quarter (if the market value is not feasible, provide NAV/NRV/Book value of the same)
Not applicable [^]						

Note: The company has utilised the entire proceeds of Rs 91.08 crore till the quarter ended 31st of March 2026, balance in warrant subscription account stand Nil. Hence, this is the final Monitoring Agency report being issued by Crisil Ratings for the proceeds raised through the Preferential Issue warrants convertible to equity shares of Moneyboxx finance limited.

[^]On the basis of Management undertaking and certificate dated May 09, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Not applicable [^]					

[^]On the basis of Management undertaking and certificate dated May 09, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S. No.	Item heads	Amount (Rs.)	Remarks
Not applicable [^]			

[^]On the basis of Management undertaking and certificate dated May 09, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

Disclaimers:

- a) This Report is prepared by Crisil Ratings Limited (**hereinafter referred to as "Monitoring Agency" / "MA" / "CRL"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like Statutory Chartered Accountants (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.
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- d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no Statutory verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.
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