



**MONEYBOXX FINANCE LIMITED**  
CIN L30007DL1994PLC260191  
Registered Office:523-A, Somdutt Chambers-II,  
9, Bhikaji Cama Place, New Delhi-110066, India  
Tel: 01145657452  
[E-mail: info@moneyboxxfinance.com](mailto:info@moneyboxxfinance.com)  
[Website: www.moneyboxxfinance.com](http://www.moneyboxxfinance.com)

**Date: February 13, 2026**

**National Stock Exchange of India  
Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai 400 051, India  
**NSE Symbol: MONEYBOXX**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India  
**Scrip Code: 538446**

Dear Sir/Madam

**Subject: -Monitoring Agency Report for the Quarter ended December 31, 2025**

Pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with Regulation 162 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith the Monitoring Agency Report issued by Crisil Ratings Limited, for the Quarter ended December 31, 2025, with respect to utilization of proceeds of funds raised through Preferential Issue by the Company.

The aforesaid intimation is being made available on the Company's website at [www.moneyboxxfinance.com](http://www.moneyboxxfinance.com).

Please take the above information on record.

Thanking You

For **Moneyboxx Finance Limited**

**Lalit Sharma**  
**Company Secretary**  
**Encl a/a**

**Monitoring Agency Report**  
**for**  
**Moneyboxx Finance Limited**  
**for the quarter ended**  
**December 31, 2025**

CRI/MAR/MOFIAL/2025-26/1653

February 13, 2026

To

**Moneyboxx Finance Limited**

523-A, Somdutt Chamber-II,

9, Bhikaji Cama Place,

New Delhi - 110066

Dear Sir/Ma'am,

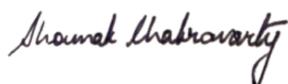
**Monitoring Agency Report for the quarter ended December 31, 2025 - in relation to the Preferential Issue ("PI") of Moneyboxx Finance Limited ("the Company")**

Pursuant to Regulation 162 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Agreement dated July 22, 2024, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of PI for the quarter ended December 31, 2025.

Request you to kindly take the same on records.

Thanking you,

**For and on behalf of Crisil Ratings Limited**



Shounak Chakravarty

Director, Ratings (LCG)

## Report of the Monitoring Agency (MA)

**Name of the Issuer:** Moneyboxx Finance Limited

**For quarter ended:** December 31, 2025

**Name of the Monitoring Agency:** Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

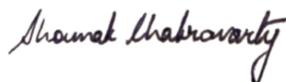
(b) Range of Deviation: Not applicable

### **Declaration:**

*We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no Statutory verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.*

*The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.*

*We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.*

**Signature:** 

**Name and designation of the Authorized Signatory:** Shounak Chakravarty

**Designation of Authorized person/Signing Authority:** Director, Ratings (LCG)

## 1) Issuer Details:

<b>Name of the issuer:</b>	Moneyboxx Finance Limited
<b>Names of the promoter:</b>	Mr. Deepak Aggarwal, Mr. Mayur Modi, Moneyboxx Capital Private Limited
<b>Industry/sector to which it belongs:</b>	Non-Banking Financial Company (NBFC)

## 2) Issue Details

<b>Issue Period:</b>	August 12, 2024, to September 12, 2024
<b>Type of issue (public/rights):</b>	Preferential Issue (PI)
<b>Type of specified securities:</b>	Equity shares and Convertible warrants
<b>PI Grading, if any:</b>	NA
<b>Issue size:</b>	Rs 175.80 crore* (Refer note)

*\*Crisil Ratings shall be monitoring the Issue proceeds amount.*

*Note: The issue proceeds have been revised from Rs 271.48 crore to Rs 175.80 crore due to undersubscription of equity shares and convertible warrants.*

### 3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Statutory Auditors Certificate <sup>^</sup> , Notice of EGM dated July 19, 2024, (hereinafter referred as "Offer document"), Bank Statements	No utilization during the reported quarter	No Comments
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management Undertaking, Statutory Auditors Certificate	No Comments	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No Comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	No		No Comments	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No Comments	No Comments
Are there any favorable events improving the viability of these object(s)?	NA		No Comments	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	NA		Refer Note 1	No Comments

NA represents Not Applicable

Note 1: The Company has issued warrants at Rs. 302.20 per share as per offer document filed by the Company. The adjusted share price considering bonus equity share is Rs. 151.10 per share following the fully paid-up Bonus Equity Shares in the ratio 1:1 allotted vide exchange disclosure dated December 16, 2025. The prevailing market price of equity shares of Company as on February 09, 2026, is Rs. 62.50 per share. This indicates an inherent risk of non-exercise of conversion rights attached to warrants if the share price remains below the conversion price.

<sup>^</sup>Certificate dated February 02, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company

#### 4) Details of object(s) to be monitored:

##### i. Cost of the object(s):

Sr. No.	Item Head	Source of information/certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in crore)	Revised Cost (Rs in crore)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Onward Lending Purpose	Management undertaking, Statutory Auditors Certificate <sup>^</sup> , Offer document	256.48	165.80	Refer Note 2	No Comments	No Comments	No Comments
2	General Corporate Purposes <sup>#</sup>		15.00	10.00		No Comments	No Comments	No Comments
	<b>Total</b>	-	<b>271.48</b>	<b>175.80</b>	-	-	-	-

<sup>^</sup>Certificate dated February 02, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

<sup>#</sup>The amount utilised for general corporate purposes does not exceed 25% of the Issue Proceeds (amounting to Rs 43.95 crore) from the Fresh Issue.

Note 2: During the quarter ended December 31, 2024, issue proceeds have been revised from Rs 271.48 crore to Rs 175.80 crore as the equity shares and convertible warrants were undersubscribed at the time of allotment. The difference amount of Rs 95.68 crore is adjusted with the aforementioned objects of the issue as approved by the board of directors of the Company vide resolution dated February 10, 2025

## ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Revised) (Rs in crore)	Amount utilized (Rs in crore)			Total unutilized amount (Rs in crore)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Onward Lending Purpose	Management undertaking, Statutory Auditors Certificate <sup>^</sup> ,	165.80	89.02	Nil	89.02	76.78	No Utilization during the reported quarter	No Comments	
2	General Corporate Purposes	Offer document, Bank Statements	10.00	2.06	Nil	2.06	7.94		No Comments	
	<b>Total</b>		<b>175.80</b>	<b>91.08</b>	<b>Nil</b>	<b>91.08</b>	<b>84.72</b>	-	-	

<sup>^</sup>Certificate dated February 02, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

## iii. Deployment of unutilised proceeds:

(Rs in crore)

S. No.	Type of instrument and name of the entity invested in	Amount invested (Rs)	Maturity date	Earnings as on December 31, 2025	Return on Investment (%)	Market value as at the end of quarter (if the market value is not feasible, provide NAV/NRV/Book value of the same)
Not applicable <sup>^</sup>						

<sup>^</sup>On the basis of Management undertaking and certificate dated February 02, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

Note: The unutilised proceeds of Rs 84.72 crore are yet to be received from the warrant holders. As per the notice to shareholders dated July 19, 2024, the warrant holders have the option to convert the warrants into equity shares within 18 months from the date of allotment of the share warrants i.e., by March 2026

**iv. Delay in implementation of the object(s):**

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Not applicable <sup>^</sup>					

<sup>^</sup>On the basis of Management undertaking and certificate dated February 02, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

**5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:**

S. No.	Item heads	Amount (Rs.)	Remarks
Not applicable <sup>^</sup>			

<sup>^</sup>On the basis of Management undertaking and certificate dated February 02, 2026, issued by M/s Gaur & Associates, Chartered Accountants (Firm Registration Number: 005354C), Statutory Auditors of the Company.

**Disclaimers:**

- a) This Report is prepared by Crisil Ratings Limited (**hereinafter referred to as "Monitoring Agency" / "MA" / "CRL"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like Statutory Chartered Accountants (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.
- c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
- d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no Statutory verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.
- e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.
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