



**MONARCH**  
NETWORK CAPITAL

Dated: August 29, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai – 400051  
Symbol - MONARCH

**Sub: Reply letter to the clarification on Periodic submission of Financial Results**

**Ref: Your mail dated August 23 2024**

Dear Sir/Madam,

We are in receipt of your communication seeking clarification with respect to the financial results for the quarter ended on June 30, 2024. The details of the query raised and our response to the same are mentioned below for your reference:

**Discrepancy: 1. Financial results not signed by authorized signatory/ies**

**Our reply:**

We would like to clarify that Mr. Ashok D. Bafna (DIN: 01431472), who has signed the financial result for the aforesaid reporting quarter, is a “**whole-time director**” of the company. We have omitted erroneously typing the words “**director**” instead of “**whole-time director**”.

In support of the above statement, we have provided below the screenshot of the MCA portal reflecting the name of the director with his designation as “**Annexure-A**”.

**Discrepancy: 2. Machine Readable Form / Legible copy of Financial Results not submitted**

We would like to inform you that the pdf file of financial result is uploaded with non-machine readable form by inadvertently. We request you to provide us an opportunity to upload pdf file in **Machine Readable Form**.

The above are the inadvertent omissions/clerical/typographical errors without mala fide intention.

Accordingly, we hereby request you to consider the above clarification with due compliance.

Yours Faithfully,

**For Monarch Network Capital Limited**

**Nitesh Tanwar**  
**Company Secretary**  
**M. No. F10181**

**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off.:** Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

**Corp. Off.:** “Monarch House”, Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

**T:** +91-079-266 66 500 / +91-079-660 00 500 | **E :** reachus@mncgroup.com | **W:** www.mncgroup.com



Annexure-A



Home > MCA Services > Master Data > Master Data Services V3 > Company/ LLP Search

Sr. No	DIN/PAN	Name	Designation	Date of Appointment
1	<a href="#">00572666</a>	VAIBHAV SHAH	Managing Director	01/12/2014
2	<a href="#">01459885</a>	MANJU SURESH BAFNA	Whole-time director	30/09/2015
3	<a href="#">03645353</a>	CHE TAN BOHRA	Director	13/02/2015
4	<a href="#">08735238</a>	SATHISH KUMAR	Director	17/04/2020
5	<a href="#">01431472</a>	ASHOK DAULATRAJ BAFNA	Whole-time director	20/08/2020
6	*****5620L	GAURAV BHANDARI	CEO	10/06/2019
7	<a href="#">08716231</a>	AVNI CHOUHAN	Director	20/08/2020
8	*****6200Q	NITESH TANWAR	Company Secretary	12/03/2024

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