



MONARCH
NETWORK CAPITAL

MNCL/SE/15/2026-27

Date: 28th July 2026

To
The Manager
Listing Department
National Stock Exchange of India Limited

Sub: Clarification on Increase in Volume in the Shares of Monarch Network Capital Limited

Dear Sir/Madam,

With reference to your letter Ref. No. **NSE/CM/Surveillance/17306** dated **27 July 2026** regarding the significant increase in the trading volume of the equity shares of **Monarch Network Capital Limited** ("the Company"), we wish to submit the following:

The Company is not aware of any information, event or impending announcement which, in our opinion, may have a bearing on the price or volume behaviour of the Company's equity shares and which requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has been promptly disclosing all material events and information required to be disclosed under the applicable provisions of the SEBI (LODR) Regulations, 2015. Therefore, the increase in the trading volume of the Company's equity shares is purely market-driven and the Company is not aware of any unpublished price sensitive information or any other material development that has not already been disclosed to the Stock Exchanges.

We trust the above clarifies the matter.

Thanking you.

Yours faithfully,

For Monarch Network Capital Limited

Nitesh Tanwar
Company Secretary & Compliance Officer
Place: Mumbai

Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)

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