



MONARCH
NETWORK CAPITAL

MNCL/SE/4/2026-27

Dated: April 27, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: **511551**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - **MONARCH**

Sub: Press Release — Monarch Network Capital Limited Successfully Raises Rs 100 Crore for Its Maiden PMS; Significantly Outperforms Benchmark Since Inception.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a Press Release with respect to a significant milestone achieved by Monarch Network Capital Limited in its Portfolio Management Services (PMS) business.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS-10181
Encl: As above

Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road - 5E, Gift City, Gandhinagar - 382355, Gujarat.

Corp. Off.: "Monarch House," Opp. Prahladbhai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad – 380009, Gujarat

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PRESS RELEASE

Monarch Network Capital Raises Rs 100 Crore for Its Maiden PMS

Entirely Through Its Direct Network — Without Any Market Intermediary

Delivers 15.0% Outperformance Over BSE 500 TRI Since Inception

Mumbai, 27th April 2026: Monarch Network Capital Limited (BSE: 511551 | NSE: MONARCH), one of India's fastest-growing integrated financial services companies, today announced that it has successfully raised Rs 100 crore for its maiden Portfolio Management Services (PMS) scheme, the **Monarch Wealth Creator Fund** — within just a few months of its launch.

What makes this milestone particularly significant is that the entire Rs 100 crore has been raised exclusively through Monarch's direct distribution network, without the involvement of any external market intermediary or third party distributor. This is a powerful testament to the trust that Monarch's existing clients and investors place in the Company's research capabilities and investment philosophy.

EXCEPTIONAL PERFORMANCE SINCE INCEPTION

In a market environment that has tested even the most seasoned investors, the Monarch Wealth Creator Fund has delivered a meaningfully superior performance since inception, significantly outperforming its benchmark:

Metric	Performance (As on 24th April 2026)
Monarch PMS TWRR (Since Inception)	+10.72%
BSE 500 TRI TWRR (Comparable Period)	-4.28%
Outperformance (Alpha Generated)	+15.00%

Note: Kindly refer the disclosures

While the broader markets, as represented by the BSE 500 TRI, delivered a negative return of -4.28% during this period, the Monarch Wealth Creator Fund generated a positive return of +10.72%, resulting in an alpha of 15.0 percentage points over the benchmark. This performance underscores the strength of Monarch's research driven, fundamentals first investment process.

RESEARCH-DRIVEN INVESTMENT PHILOSOPHY

This outperformance is a direct outcome of Monarch's deeply intensive and process oriented approach of stock selection. The PMS follows a sector agnostic investment strategy, anchored in identifying businesses with strong and predictable cash flows, superior return on capital employed, efficient capital allocation, scalable growth potential, and exceptional management quality and corporate governance.

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Every investment undergoes a rigorous multi layered screening process that combines quantitative financial analysis with qualitative business and management evaluation. This disciplined approach has enabled the fund to navigate challenging market conditions while generating meaningful alpha for its investors.

GROWTH ROADMAP — Rs 500 CRORE AUM TARGET

Building on the success of this initial mobilization and the strong performance delivered, Monarch Network Capital is targeting to raise a total of Rs 500 crore in PMS AUM over the next two months. The Company is confident that the combination of its proven research capabilities, growing client trust, and the compelling performance track record will continue to attract quality investors to the platform.

The Company intends to continue its direct distribution approach, leveraging its pan India branch network, institutional relationships, and the strength of the Monarch brand to drive this next phase of growth.

MANAGEMENT COMMENTARY

Commenting on the milestone, Mr. Vaibhav Shah, Managing Director, Monarch Network Capital Ltd., said:

"Reaching Rs 100 crore in our maiden PMS within just a few months and doing so entirely through our own direct network without any external intermediary is a validation of the trust our clients place in Monarch's research and investment capabilities. But what is even more gratifying is the performance we have been able to deliver. A 15.0% outperformance over the BSE 500 TRI in such a short period, in what has been a challenging market for most investors, speaks to the strength and discipline of our investment process.

We are now setting our sights on Rs 500 crore in PMS AUM over the next two months. The response from investors has been overwhelming, and we are confident that as more investors experience the Monarch approach to wealth creation, our PMS will emerge as one of the most compelling investment propositions in the market today."

To know more about the Monarch PMS, please get in touch:

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DISCLOSURES:

The performance related information provided therein is not verified by SEBI. The performance calculations are from 17th December 2025 – the date of inception. The information provided herein should be used for information purposes only. It is subject to change without notice and should not be taken as advice. Please note that performance of individual investor' portfolio may vary from that of other investors and that generated by the Investment Approach across all investors because of (1) the timing of inflows and outflows of funds; and (2) differences in the portfolio composition because of restrictions and other constraints.

Investing in securities including equities and derivatives involves certain risks and considerations associated generally with making investments in securities. The value of the portfolio investments may be affected generally by factors affecting financial markets, such as price and volume, volatility in interest rates, currency exchange rates, changes in regulatory and administrative policies of the Government or any other appropriate authority (including tax laws) or other political and economic developments. Consequently, there can be no assurance that the objective of the Portfolio would achieve. The value of the portfolios may fluctuate and can go up or down. Prospective investors are advised to carefully review and read the Disclosure Document, Client Agreement, and other related documents carefully and in its entirety and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing under the Portfolio Management Services, before making an investment decision.

The composition of the portfolio is subject to changes within the provisions of the disclosure document. The benchmark of the portfolios can be changed from time to time in the future. Past performance of the portfolio manager does not indicate the future performance for any of the strategies. The recipient should take this into account before investing in securities through Portfolio Management Services (PMS) or any other mode.

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