



**MONARCH**  
NETWORK CAPITAL

MNCL/SE/21/2025-26

Dated: July 24, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001  
Scrip Code No.: 511551

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai – 400051  
Symbol - MONARCH

**Sub: Newspaper publication of the extract of unaudited standalone and consolidated financial results for the quarter ended June 30, 2025**

Dear Sir/Ma'am,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements pertaining to the extract of unaudited standalone and consolidated financial results of the company for the quarter ended June 30, 2025, published in the below newspapers:

1. "Financial Express ", all India Editions, in English language; and
2. "Financial Express", Ahmedabad edition, in Gujarati language.

The clippings of Mumbai, Delhi and Ahmedabad editions of the above listed newspapers are attached for your information and records.

The aforesaid information is also being uploaded on the website of the company at <https://www.mnclgroup.com/announcement-under-regulation-30>

We request that you kindly take the above on record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

**Nitesh Tanwar**  
**Company Secretary and Compliance Officer**  
**M. No. FCS-10181**  
**Encl: As above**

**Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)**

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road - 5E, Gift City, Gandhinagar - 382355, Gujarat.

Corp. Off.: "Monarch House," Opp. Prahladbhai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad – 380009, Gujarat

T: +91-79-266 66 500/ +91-79-660 00 500 | E: reachus@mnclgroup.com | W: www.mnclgroup.com

**SAGAR CEMENTS LIMITED**  
CIN: L28942G1981PLC02887  
Regd. Office : Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad-500 033.  
Phone: 040 23351571, email: info@sagarcelements.in, Website: www.sagarcelements.in

**NOTICE**  
(For the attention of Equity Shareholders of the Company)  
**SUB: Transfer of Unclaimed Dividend and Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Suspende account**

This notice is published pursuant to the provisions of Section 124 regarding unpaid dividend and Section 125 regarding Investor Education And Protection Fund (IEPF) of the Companies Act 2013 ("the Act") read with Investor Education And Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs, including amendments thereunder and other applicable provisions. If any unpaid/unclaimed dividends are required to be transferred by the Company to the IEPF established by the Central Government after completion of seven years.

Further, pursuant to 124 (6) of the Companies Act 2013 ("the Act") read with the Investor Education And Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016 as notified and amended from time to time (collectively referred as "the IEPF Rules") by Ministry of Corporate Affairs with effect from 7<sup>th</sup> September, 2016, the Company is mandated to transfer all such shares in the name of IEPF Suspende Account of the IEPF Authority in respect of which dividend has not been paid or claimed for seven consecutive years or more. Such shares shall be transferred within a period of thirty days of becoming due to be transferred to the IEPF.

In adherence to the various requirements set out in the said Rules, the Company has informed the shareholders concerned individually at their last known address available to the Company/RTA/Depository Participants, whose shares are liable to be transferred to IEPF Suspende Account under the said Rules, for taking appropriate action(s).

The Company has uploaded the full details of shares due for transfer to IEPF Suspende Account on its website at <https://www.sagarcelements.in> for verification of the details of unclaimed dividends and the shares liable to be transferred to IEPF Suspende Account.

Shareholders may note that both the unclaimed dividend and the shares to be transferred to IEPF Suspende Account including all benefits accruing on such shares if any, can be claimed back from IEPF authority after following the procedure prescribed under the Rules as per details available at <https://www.iepf.gov.in/IEPF/refund.html>.

The shareholders concerned, holding shares in physical form and whose shares are liable to be transferred to IEPF Suspende Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of original share certificate(s) held by them for the purpose of transfer of shares to IEPF Suspende Account as per Rules and upon such issue, the original Share Certificate(s) which remains registered in their names will stand automatically cancelled and shall be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed as adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Suspende Account pursuant to the Rules.

In case the Company does not receive any communication from the shareholders concerned by 20<sup>th</sup> October, 2025 or such other date as may be extended, the Company shall with a view to comply with the requirements set out in the Rules, transfer the shares to IEPF Suspende Account by the due date as per the procedure stipulated in the rules.

Please note that, no claim shall lie against the Company in respect of unclaimed dividend amounts and shares transferred to IEPF pursuant to the IEPF Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Transfer Agents at M/s. KFin Technologies Limited, Unit: Sagar Cements Limited, Selenium Building, Tower B, Plot No(s). 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, Toll free No: 1800 3094 001, email: [enward.ris@kfin.tech](mailto:enward.ris@kfin.tech).

For Sagar Cements Limited  
Sd/-  
J. Raja Reddy  
Company Secretary & Compliance Officer  
Place: Hyderabad  
Date: 23-07-2025

**SARASWATI COMMERCIAL (INDIA) LIMITED**  
CIN: L51909MH1983PLC166605  
Regd. Office: 209/210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021 Telephone: 022-40198600, Fax: 022-40198650  
Email id: [saraswati.investor@gcvl.in](mailto:saraswati.investor@gcvl.in), Website: [www.saraswati.commercial.com](http://www.saraswati.commercial.com)

**SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES OF SARASWATI COMMERCIAL (INDIA) LIMITED**

Pursuant to SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, all the shareholders of Saraswati Commercial (India) Limited are hereby informed that a Special Window has been opened for a period of six months from July 7, 2025 to January 6, 2026 to facilitate the re-lodgement of transfer requests of physical shares.

**This facility is available only for re-lodgement of transfer deeds lodged prior to April 01, 2019 and which were rejected, returned or not attended to due to deficiencies in documents/process/ or otherwise.**

Investors who have missed the earlier deadline of March 31, 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai-400083, Tel No.: +91 8108118484, email: [cs-g-unit@in.mpmis.mufig.com](mailto:cs-g-unit@in.mpmis.mufig.com) within stipulated period.

The Company's website [www.saraswati.commercial.com](http://www.saraswati.commercial.com), has been updated with the circular detailing the opening of this special window.

For Saraswati Commercial (India) Limited  
Avani Sanghavi  
Company Secretary & Compliance Officer  
Membership No.: A29108  
Place: Mumbai  
Date : 23<sup>rd</sup> July, 2025

**WESTLIFE FOODWORLD LIMITED**  
Regd. Office: 1001, Tower - 3, 10<sup>th</sup> Floor, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.  
CIN No. : L65990MH1982PLC028593  
Tel : 022-4913 5000 Fax : 022-4913 5001  
Website : [www.westlife.co.in](http://www.westlife.co.in) | E-mail id : [shataladru@westlife.co.in](mailto:shataladru@westlife.co.in)

**NOTICE OF INTERIM DIVIDEND AND RECORD DATE**

Notice is hereby given to the shareholders of the Company pursuant to the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Section 91 of Companies Act, 2013 and rules made there under, the Board of Directors of the Company at its meeting held on Wednesday, July 23<sup>rd</sup>, 2025, has declared an interim dividend of Rs 0.75/- per equity share on equity share of the face value of Rs 2/- each, fully paid up, on the basis of quarterly financial performance ended on 30<sup>th</sup> June, 2025 (financial year 2025-26). The Company has further fixed the record date as Monday, August 04, 2025, to determine eligible shareholders entitled to receive the interim dividend declared at the said meeting.

For Westlife Foodworld Limited  
Sd/-  
Dr Shataladru Sengupta  
Company Secretary  
Date : 23<sup>rd</sup> July, 2025  
Place: Mumbai

**VINTAGE COFFEE AND BEVERAGES LIMITED**  
Regd Off: 202, Oxford Plaza, 9-1-129/1, SD Road, Secunderabad - 500003, Telangana  
CIN: L15100TG1980PLC161210

**CORRIGENDUM TO THE NOTICE OF 2ND EXTRA-ORDINARY GENERAL MEETING ("EGM") DATED 04TH JULY, 2025**

To,  
The Members  
Vintage Coffee and Beverages Limited

This corrigendum is being issued to inform the members of the Company about certain alterations / modifications made to the Resolution Number 2 and Explanatory Statement in respect of Item Number 2 and 3 of the Notice convening the 2nd Extra-Ordinary General Meeting (EGM) of the Company.

This Corrigendum shall form an integral part of the original EGM Notice, which has been or will be circulated to the Shareholders of the Company. Accordingly, from the date of this Corrigendum, the Notice of the EGM shall be read in conjunction with this Corrigendum.

This Corrigendum is also being made available on the following platforms:

- The website of the Company at [www.vcbtl.co.in](http://www.vcbtl.co.in);
- The website of the National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com);
- The website of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively where the equity shares of the Company are listed;

All other terms and contents of the Notice of the 2nd Extra-Ordinary General Meeting, except as specifically modified or supplemented by this Corrigendum, shall remain unchanged.

For Vintage Coffee and Beverages Limited  
Sd/-  
Balakrishna Tatam  
Chairman and Managing Director  
DIN: 02181095  
Place: Secunderabad  
Date: 23.07.2025

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**Aurionpro SOLUTIONS LIMITED**  
Regd. Office: Synergia IT Park, Plot No. R-270, T.T.C. Industrial Estate, Near Rabale Police Station, Rabale, Navi Mumbai - 400701.  
Phone: +91-22-4040-7070 Fax: +91-22-4040-7080. Email: [investor@aurionpro.com](mailto:investor@aurionpro.com); Website: [www.aurionpro.com](http://www.aurionpro.com)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2025**

Sr. No.	Particulars	Quarter Ended				Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	
		Unaudited	Audited	Unaudited	Audited	
1	Total Income from Operations	33,682.11	32,695.41	26,162.27	1,17,296.71	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items*)	5,978.81	5,895.84	5,443.52	22,520.93	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items*)	5,978.81	5,895.84	5,443.52	22,520.93	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items*)	5,063.64	5,050.53	4,460.32	18,842.80	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,021.50	5,084.59	4,410.65	18,886.85	
6	Equity Share Capital	5,370.95	5,370.95	5,343.35	5,370.95	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,44,954.81	
8	Earnings per equity share (for Continuing and Discontinuing Operations)					
	- Basic (₹)	9.55	9.37	8.15	34.72	
	- Diluted (₹)	9.29	9.24	8.03	34.21	

**Key numbers of Standalone Financial Results**

Sr. No.	Particulars	Quarter Ended				Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	
		Unaudited	Audited	Unaudited	Audited	
1	Turnover	21,709.54	25,215.74	16,278.02	79,804.04	
2	Profit before tax	3,146.30	3,468.63	1,948.22	10,936.64	
3	Profit after tax	2,337.32	2,610.04	1,600.21	8,502.40	

a) The above is an extract of the detailed format of Statement of Unaudited Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended financial results are available on the websites of the Stock Exchange(s) and Company's website viz. [www.aurionpro.com](http://www.aurionpro.com).

b) Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.

c) \*Exceptional and/or Extraordinary items adjusted in the Statement of Financial Results in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For Aurionpro Solutions Limited  
Sd/-  
Paresh Zaveri  
Chairman and Managing Director  
DIN: 01240552  
Place : Navi Mumbai  
Date : 22<sup>nd</sup> July 2025

**THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.**

**PUBLIC ANNOUNCEMENT**

**Bhadora Industries Limited**  
CIN : U31300MP2013PLC030767

Our Company was initially established as Partnership Firm under the Partnership Act, 1932 ("Partnership Act") pursuant to Deed of Partnership dated April 29, 1986. The Partnership firm was registered on May 14, 1986 with the Registrar of Firms, Tikamgarh, Madhya Pradesh. The Partnership Firm was converted into Private Limited Company under Part IX of the Companies Act, 1956 in the name and style of "Bhadora Industries Private Limited" on May 17, 2013, vide Certificate of incorporation issued by Registrar of Companies, Madhya Pradesh. Subsequently, pursuant to resolutions passed by our Board of Directors at its meeting held on May 14, 2024 and by our Shareholders at the extra-ordinary general meeting held on May 16, 2024, our Company was converted into a public limited company and the name of our Company was changed to "Bhadora Industries Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Central Processing Centre dated August 07, 2024. The corporate identity number of our Company is U31300MP2013PLC030767. For further details, please refer to section titled "History and Certain Corporate Matters" beginning on page 185 of this Draft Red Herring Prospectus.

Registered and Corporate office : Office No. 505, Plot No. 39.405, NRK BIZ PARK PU-4, Scheme N. 54, DDU Nagar, Indore-452 010, Madhya Pradesh, India  
Tel. +91-7000061995; E-mail: [cs@vidhutcables.com](mailto:cs@vidhutcables.com); Website: [www.vidhutcables.com](http://www.vidhutcables.com)  
Contact Person : Archana Khare, Company Secretary and Compliance Officer

**NOTICE TO INVESTORS ("NOTICE")**

INITIAL PUBLIC ISSUE OF UP TO 54,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BHADORA INDUSTRIES LIMITED ("COMPANY" OR "BHADORA" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] LAKHS OF WHICH UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ [•] EACH FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I. E. NET ISSUE OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•] % AND [•] % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

With reference to the Draft Red Herring Prospectus dated February 15, 2025 filed with stock exchange the Potential bidders may note the following:

a) Anil Bhadora and Pradeep Bhadora Promoters of our company has undertaken a transfer of Equity Shares by way of sale ("Transfer"), in favour of Amit R. Agarwal as detailed below:

Date of Transaction / Transfer	Name of Transferor	Name of Transferee / Acquirer / Allottee	Declaration whether Transferee / Acquirer connected with our Company, Promoter Group, Directors, Key Managerial Personnel / Senior Management, Subsidiaries, Group Companies and their respective directors and key managerial personnel	Nature of Transfer	Number of Equity Shares Transferred	Transfer Price per Equity Shares (in ₹)
July 21, 2025	Anil Bhadora	Amit R. Agarwal	None	Secondary transaction (sale)	1,11,600	90.00
July 23, 2025	Pradeep Bhadora	Amit R. Agarwal	None	Secondary transaction (sale)	2,60,400	90.00

b) Details of the shareholding of Anil Bhadora, Pradeep Bhadora and Amit R. Agarwal in the Company, prior to and subsequent to the Transfer, are set forth below:

S. No.	Name	Pre-Transfer Shareholding		Post-Transfer Shareholding	
		No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)	No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)
1.	Anil Bhadora	34,86,560	26.41	33,74,960	25.57
2.	Pradeep Bhadora	61,26,560	46.41	58,66,160	44.44
3.	Amit R. Agarwal	Nil	Nil	3,72,000	2.82

**BOOK RUNNING LEAD MANAGER**  
UNISTONE

**REGISTRAR TO THE OFFER**  
MUFG MUFG Intime

**UNISTONE CAPITAL PRIVATE LIMITED**  
A/305, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai-400 059, Maharashtra  
Telephone: 022 4604 6494  
Email : [mb@unistonecapital.com](mailto:mb@unistonecapital.com)  
Website : [www.unistonecapital.com](http://www.unistonecapital.com)  
Investor grievance email : [compliance@unistonecapital.com](mailto:compliance@unistonecapital.com)  
Contact Person : Brijesh Parekh  
SEBI registration number : INM000012449  
CIN : U65999MH2019PTC1330850

**MUFG Intime India Private Limited**  
(Formerly known as Link Intime India Private Limited)  
C/101, 247 Park, 1<sup>st</sup> Floor, L. B. S Marg, Vikhroli (West)-400 083, Maharashtra, India  
Telephone: +91 810 811 4949 Facsimile : +91 22 4918 6060  
E-mail : [bhadora.ipo@linkintime.co.in](mailto:bhadora.ipo@linkintime.co.in)  
Investor grievance e-mail : [bhadora.ipo@linkintime.co.in](mailto:bhadora.ipo@linkintime.co.in)  
Website : [www.linkintime.co.in](http://www.linkintime.co.in)  
Contact Person : Shanti Gopalkrishnan  
SEBI Registration No. : INR000004058  
CIN : U67190MH1999PTC118368

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP

For BHADORA INDUSTRIES LIMITED  
On behalf of the Board of Directors  
Sd/-  
Shashank Bhadora  
Managing Director  
Place: Indore  
Date : July 23, 2025

BHADORA INDUSTRIES LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP applicable statutory and regulatory requirements with SEBI and the Stock Exchange. The DRHP shall be available on the website of the Company at [www.vidhutcables.com](http://www.vidhutcables.com) the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), respectively, and websites of the BRLMs, i. e., [www.unistonecapital.com](http://www.unistonecapital.com), Unistone Capital Private Limited. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the DRHP on page 28. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U. S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U. S. Securities Act and in accordance with any applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U. S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

**MONARCH NETWORK CAPITAL** **MONARCH NETWORK CAPITAL LIMITED**

**COMMITTED TO DELIVERING VALUE**

**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in Lacs except EPS)

Particulars	Consolidated		Standalone		
	Quarter Ended		Quarter Ended		Year ended
	Un-Audited	Audited	Un-Audited	Audited	Audited
	30.06.2025	30.06.2024	31.03.2025	30.06.2024	31.03.2025
Total Income from operations (Net)	9,838.37	8,495.16	32,797.45	9,767.94	8,148.32
Net Profit / (Loss) for the period before tax (Before Exceptional and/or Extraordinary items)	5,951.32	5,133.10	19,273.50	5,813.62	4,741.58
Net Profit / (Loss) for the period before tax (After Exceptional and /or Extraordinary items)	5,951.14	5,129.73	19,267.65	5,813.44	4,738.21
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary items)	4,525.09	4,005.58	14,926.60	4,423.51	3,710.93
Total Comprehensive Income for the period [Comprising profit/loss for the period (after tax) and other comprehensive income (after tax)]	4,525.09	4,005.58	14,919.99	4,423.51	3,710.93
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	7,923.73	3,386.95	7,846.09	7,923.73	3,386.95
Reserves excluding revaluation reserves	-	-	71,832.97	-	69,066.83
Earnings per Equity Share in Rs. 10/- each (not annualised)					
i) Basic	5.76	5.91	20.15	5.63	5.48
ii) Diluted	5.70	5.91	19.89	5.57	5.48

Note: The above is an extract of the detailed format of Quarterly Un-Audited Financial Results filed with BSE Limited & National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the following weblinks:  
1) On the BSE : <https://www.bseindia.com/stock-share-price/monarch-network-capital-ltd/monarch/511551/>;  
2) On the NSE : <https://www.nseindia.com/get-quotes/equity?symbol=MONARCH>;  
3) On Company's website: <https://www.mnclgroup.com/financial-results>

By order of the Board of Directors  
For Monarch Network Capital Limited  
Sd/-  
Ashok Bafna, Whole Time Director, DIN:01431472  
Place : Mumbai  
Date : 23 July, 2025

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone S, Road-5E, Gift City, Condhinagar- 382355, Gujarat.  
Corp. Off.: "Monarch House" Opp. Prahladhbai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad- 380009, Gujarat  
Tel No. : +91 079 26665500 | Email: [cs@mnclgroup.com](mailto:cs@mnclgroup.com) | Website: [www.mnclgroup.com](http://www.mnclgroup.com) | CIN: L64990GJ1993PLC120014

**THE BUSINESS DAILY FOR DAILY BUSINESS**

epaper.financialexpress.com

FINANCIAL EXPRESS

**SAGAR CEMENTS LIMITED**  
CIN: L26942G1981PLC02887  
Regd. Office : Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad-500 033.  
Phone: 040 23351571, email: info@sagarcements.in, Website: www.sagarcements.in

**NOTICE**  
(For the attention of Equity Shareholders of the Company)  
**SUB: Transfer of Unclaimed Dividend and Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Suspense account**

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Further, pursuant to 124 (6) of the Companies Act 2013 ("the Act") read with the Investor Education And Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016 as notified and amended from time to time (collectively referred as "the IEPF Rules") by Ministry of Corporate Affairs with effect from 7<sup>th</sup> September, 2016, the Company is mandated to transfer all such shares in the name of IEPF Suspense Account of the IEPF Authority in respect of which dividend has not been paid or claimed for seven consecutive years or more. Such shares shall be transferred within a period of thirty days of becoming due to be transferred to the IEPF.

In adherence to the various requirements set out in the said Rules, the Company has informed the shareholders concerned individually at their last known address available to the Company/RTA/Depository Participants, whose shares are liable to be transferred to IEPF Suspense Account under the said Rules, for taking appropriate action(s).

The Company has uploaded the full details of shares due for transfer to IEPF suspense account on its website at <https://www.sagarcements.in> for verification of the details of unclaimed dividends and the shares liable to be transferred to IEPF Suspense Account.

Shareholders may note that both the unclaimed dividend and the shares to be transferred to IEPF authority/Suspense Account including all benefits accruing on such shares if any, can be claimed back from IEPF authority after following the procedure prescribed under the Rules as per details available at <https://www.iepf.gov.in/IEPF/refund.html>.

The shareholders concerned, holding shares in physical form and whose shares are liable to be transferred to IEPF Suspense Account, may note that the Company would be issuing duplicate share certificates in lieu of original share certificate(s) held by them for the purpose of transfer of shares to IEPF Suspense Account as per Rules and upon such issue, the original Share Certificate(s) which remains registered in their names will stand automatically cancelled and shall be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed as adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Suspense Account pursuant to the Rules.

In case the Company does not receive any communication from the shareholders concerned by 20<sup>th</sup> October, 2025 or such other date as may be extended, the Company shall with a view to comply with the requirements set out in the Rules, transfer the shares to IEPF Suspense Account by the due date as per the procedure stipulated in the rules.

Please note that, no claim shall lie against the Company in respect of unclaimed dividend amounts and shares transferred to IEPF pursuant to the IEPF Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Transfer Agents at M/s. KFin Technologies Limited, Unit: Sagar Cements Limited, Selenium Building, Tower B, Plot No(s). 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, Toll free No: 1800 3094 001, email: [enward.ris@kfin.com](mailto:enward.ris@kfin.com).

For Sagar Cements Limited  
Sd/-  
J. Raja Reddy  
Company Secretary & Compliance Officer  
Place: Hyderabad  
Date: 23-07-2025

**SARASWATI COMMERCIAL (INDIA) LIMITED**  
CIN: L51909MH1983PLC166605  
Regd. Office: 209/210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021 Telephone: 022-40198600, Fax: 022-40198650  
Email id: [saraswati.investor@gcvl.in](mailto:saraswati.investor@gcvl.in), Website: [www.saraswati.commercial.com](http://www.saraswati.commercial.com)

**SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES OF SARASWATI COMMERCIAL (INDIA) LIMITED**

Pursuant to SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, all the shareholders of Saraswati Commercial (India) Limited are hereby informed that a Special Window has been opened for a period of six months from July 7, 2025 to January 6, 2026 to facilitate the re-lodgement of transfer requests of physical shares.

**This facility is available only for re-lodgement of transfer deeds lodged prior to April 01, 2019 and which were rejected, returned or not attended to due to deficiencies in documents/process/ or otherwise.**

Investors who have missed the earlier deadline of March 31, 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai-400083, Tel No.: +91 8108118484, email: [cs@unit@in.mfms.mufg.com](mailto:cs@unit@in.mfms.mufg.com) within stipulated period.

The Company's website [www.saraswati.commercial.com](http://www.saraswati.commercial.com), has been updated with the circular detailing the opening of this special window.

For Saraswati Commercial (India) Limited  
Avani Sanghavi  
Company Secretary & Compliance Officer  
Membership No.: A29108  
Place: Mumbai  
Date : 23<sup>rd</sup> July, 2025

**WESTLIFE FOODWORLD LIMITED**  
Regd. Office: 1001, Tower - 3, 10<sup>th</sup> Floor, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.  
CIN No. : L65990MH1982PLC028593  
Tel : 022-4913 5000 Fax : 022-4913 5001  
Website : [www.westlife.co.in](http://www.westlife.co.in) | E-mail id : [shataladru@westlife.co.in](mailto:shataladru@westlife.co.in)

**NOTICE OF INTERIM DIVIDEND AND RECORD DATE**

Notice is hereby given to the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Section 91 of Companies Act, 2013 and rules made there under, the Board of Directors of the Company at its meeting held on Wednesday, July 23<sup>rd</sup>, 2025, has declared an interim dividend of Rs 0.75/- per equity share on equity share of the face value of Rs 2/- each, fully paid up, on the basis of quarterly financial performance ended on 30<sup>th</sup> June, 2025 (financial year 2025-26). The Company has further fixed the record date as Monday, August 04, 2025, to determine eligible shareholders entitled to receive the interim dividend declared at the said meeting.

For Westlife Foodworld Limited  
Sd/-  
Dr Shataladru Sengupta  
Company Secretary  
Date : 23<sup>rd</sup> July, 2025  
Place: Mumbai

**VINTAGE COFFEE AND BEVERAGES LIMITED**  
Regd Off: 202, Oxford Plaza, 9-1-129/1, SD Road, Secunderabad - 500003, Telangana  
CIN: L15100TG1980PLC161210

**CORRIGENDUM TO THE NOTICE OF 2ND EXTRA-ORDINARY GENERAL MEETING ("EGM") DATED 04TH JULY, 2025**

To,  
The Members  
Vintage Coffee and Beverages Limited

This corrigendum is being issued to inform the members of the Company about certain alterations / modifications made to the Resolution Number 2 and Explanatory Statement in respect of Item Number 2 and 3 of the Notice convening the 2nd Extra-Ordinary General Meeting (EGM) of the Company.

This Corrigendum shall form an integral part of the original EGM Notice, which has been or will be circulated to the Shareholders of the Company. Accordingly, from the date of this Corrigendum, the Notice of the EGM shall be read in conjunction with this Corrigendum.

This Corrigendum is also being made available on the following platforms:

- The website of the Company at [www.vcbtl.com](http://www.vcbtl.com);
- The website of the National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com);
- The website of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively where the equity shares of the Company are listed;

All other terms and contents of the Notice of the 2nd Extra-Ordinary General Meeting, except as specifically modified or supplemented by this Corrigendum, shall remain unchanged.

For Vintage Coffee and Beverages Limited  
Sd/-  
Balakrishna Tatam  
Chairman and Managing Director  
DIN: 02181099  
Place: Secunderabad  
Date: 23.07.2025

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**Aurionpro SOLUTIONS LIMITED**  
Regd. Office: Synergia IT Park, Plot No. R-270, T.T.C. Industrial Estate, Near Rabale Police Station, Rabale, Navi Mumbai - 400701.  
Phone: +91-22-4040-7070 Fax: +91-22-4040-7080. Email: [investor@aurionpro.com](mailto:investor@aurionpro.com); Website: [www.aurionpro.com](http://www.aurionpro.com)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2025**

Sr. No.	Particulars	Quarter Ended				Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	
		Unaudited	Audited	Unaudited	Audited	
1	Total Income from Operations	33,682.11	32,695.41	26,162.27	1,17,296.71	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	5,978.81	5,895.84	5,443.52	22,520.93	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	5,978.81	5,895.84	5,443.52	22,520.93	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	5,063.64	5,050.53	4,460.32	18,842.80	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,021.50	5,084.59	4,410.65	18,886.85	
6	Equity Share Capital	5,370.95	5,370.95	5,343.35	5,370.95	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,44,954.81	
8	Earnings per equity share (for Continuing and Discontinuing Operations)					
	- Basic (₹)	9.55	9.37	8.15	34.72	
	- Diluted (₹)	9.29	9.24	8.03	34.21	

**Key numbers of Standalone Financial Results**

Sr. No.	Particulars	Quarter Ended				Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	
		Unaudited	Audited	Unaudited	Audited	
1	Turnover	21,709.54	25,215.74	16,278.02	79,804.04	
2	Profit before tax	3,146.30	3,468.63	1,948.22	10,936.64	
3	Profit after tax	2,337.32	2,610.04	1,600.21	8,502.40	

a) The above is an extract of the detailed format of Statement of Unaudited Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended financial results are available on the websites of the Stock Exchange(s) and Company's website viz. [www.aurionpro.com](http://www.aurionpro.com).

b) Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.

c) \*Exceptional and/or Extraordinary items adjusted in the Statement of Financial Results in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For Aurionpro Solutions Limited  
Sd/-  
Paresh Zaveri  
Chairman and Managing Director  
DIN: 01240552  
Place : Navi Mumbai  
Date : 22<sup>nd</sup> July 2025

**THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.**

**PUBLIC ANNOUNCEMENT**

**BHADORA INDUSTRIES LIMITED**  
CIN : U31300MP2013PLC030767

Our Company was initially established as Partnership Firm under the Partnership Act, 1932 ("Partnership Act") pursuant to Deed of Partnership dated April 29, 1986. The Partnership firm was registered on May 14, 1986 with the Registrar of Firms, Tikamgarh, Madhya Pradesh. The Partnership Firm was converted into Private Limited Company under Part IX of the Companies Act, 1956 in the name and style of "Bhadora Industries Private Limited" on May 17, 2013, vide Certificate of incorporation issued by Registrar of Companies, Madhya Pradesh. Subsequently, pursuant to resolutions passed by our Board of Directors at its meeting held on May 14, 2024 and by our Shareholders at the extra-ordinary general meeting held on May 16, 2024, our Company was converted into a public limited company and the name of our Company was changed to "Bhadora Industries Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Central Processing Centre dated August 07, 2024. The corporate identity number of our Company is U31300MP2013PLC030767. For further details, please refer to section titled "History and Certain Corporate Matters" beginning on page 185 of this Draft Red Herring Prospectus.

Registered and Corporate office : Office No. 505, Plot No. 39.405, NRK BIZ PARK PU-4, Scheme N. 54, DDU Nagar, Indore-452 010, Madhya Pradesh, India  
Tel. +91-7000061995; E-mail: [cs@vidhutcables.com](mailto:cs@vidhutcables.com); Website: [www.vidhutcables.com](http://www.vidhutcables.com)  
Contact Person : Archana Khare, Company Secretary and Compliance Officer

**NOTICE TO INVESTORS ("NOTICE")**

INITIAL PUBLIC ISSUE OF UP TO 54,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BHADORA INDUSTRIES LIMITED ("COMPANY" OR "BHADORA" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] LAKHS OF WHICH UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ [•] EACH FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I. E. NET ISSUE OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•] % AND [•] % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

With reference to the Draft Red Herring Prospectus dated February 15, 2025 filed with stock exchange the Potential bidders may note the following:

a) Anil Bhadora and Pradeep Bhadora Promoters of our company has undertaken a transfer of Equity Shares by way of sale ("Transfer"), in favour of Amit R. Agarwal as detailed below:

Date of Transaction / Transfer	Name of Transferor	Name of Transferee / Acquirer / Allottee	Declaration whether Transferee / Acquirer connected with our Company, Promoters, Promoter Group, Directors, Key Managerial Personnel / Senior Management, Subsidiaries, Group Companies and their respective directors and key managerial personnel	Nature of Transfer	Number of Equity Shares Transferred	Transfer Price per Equity Shares (in ₹)
July 21, 2025	Anil Bhadora	Amit R. Agarwal	None	Secondary transaction (sale)	1,11,600	90.00
July 23, 2025	Pradeep Bhadora	Amit R. Agarwal	None	Secondary transaction (sale)	2,60,400	90.00

b) Details of the shareholding of Anil Bhadora, Pradeep Bhadora and Amit R. Agarwal in the Company, prior to and subsequent to the Transfer, are set forth below:

S. No.	Name	Pre-Transfer Shareholding		Post-Transfer Shareholding	
		No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)	No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)
1.	Anil Bhadora	34,86,560	26.41	33,74,960	25.57
2.	Pradeep Bhadora	61,26,560	46.41	58,66,160	44.44
3.	Amit R. Agarwal	Nil	Nil	3,72,000	2.82

**BOOK RUNNING LEAD MANAGER**  
UNISTONE

**REGISTRAR TO THE OFFER**  
MUFG MUFG Intime

**UNISTONE CAPITAL PRIVATE LIMITED**  
A/305, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai-400 059, Maharashtra  
Telephone: 022 4604 6494  
Email : [mb@unistonecapital.com](mailto:mb@unistonecapital.com)  
Website : [www.unistonecapital.com](http://www.unistonecapital.com)  
Investor grievance email : [compliance@unistonecapital.com](mailto:compliance@unistonecapital.com)  
Contact Person : Brijesh Parekh  
SEBI registration number : INM000012449  
CIN : U65999MH2019PTC130850

**MUFG Intime India Private Limited**  
(Formerly known as Link Intime India Private Limited)  
C/101, 247 Park, 1<sup>st</sup> Floor, L. B. S Marg, Vikhroli (West)-400 083, Maharashtra, India  
Telephone : +91 810 811 4949 Facsimile : +91 22 4918 6060  
E-mail : [bhadora.ipo@linkintime.co.in](mailto:bhadora.ipo@linkintime.co.in)  
Investor grievance e-mail : [bhadora.ipo@linkintime.co.in](mailto:bhadora.ipo@linkintime.co.in)  
Website : [www.linkintime.co.in](http://www.linkintime.co.in)  
Contact Person : Shanti Gopalkrishnan  
SEBI Registration No. : INR000004058  
CIN : U67190MH1999PTC118368

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP

For BHADORA INDUSTRIES LIMITED  
On behalf of the Board of Directors  
Sd/-  
Shashank Bhadora  
Managing Director  
Place: Indore  
Date : July 23, 2025

BHADORA INDUSTRIES LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP applicable statutory and regulatory requirements with SEBI and the Stock Exchange. The DRHP shall be available on the website of the Company at [www.vidhutcables.com](http://www.vidhutcables.com) the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), respectively, and websites of the BRLMs, i. e., [www.unistonecapital.com](http://www.unistonecapital.com), Unistone Capital Private Limited. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the DRHP on page 28. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U. S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U. S. Securities Act and in accordance with any applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U. S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

**MONARCH NETWORK CAPITAL** **MONARCH NETWORK CAPITAL LIMITED**

**COMMITTED TO DELIVERING VALUE**

**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in Lacs except EPS)

Particulars	Consolidated			Standalone		
	Quarter Ended		Year ended	Quarter Ended		Year ended
	Un-Audited	30.06.2024	31.03.2025	Un-Audited	30.06.2024	31.03.2025
Total Income from operations (Net)	9,838.37	8,495.16	32,797.45	9,767.94	8,148.32	32,296.24
Net Profit / (Loss) for the period before tax (Before Exceptional and/or Extraordinary items)	5,951.32	5,133.10	19,273.50	5,813.62	4,741.58	18,643.11
Net Profit / (Loss) for the period before tax (After Exceptional and /or Extraordinary items)	5,951.14	5,129.73	19,267.65	5,813.44	4,738.21	18,637.27
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary items)	4,525.09	4,005.58	14,926.60	4,423.51	3,710.93	14,395.16
Total Comprehensive Income for the period [Comprising profit/loss for the period (after tax) and other comprehensive income (after tax)]	4,525.09	4,005.58	14,919.99	4,423.51	3,710.93	14,388.60
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	7,923.73	3,386.95	7,846.09	7,923.73	3,386.95	7,846.09
Reserves excluding revaluation reserves	-	-	71,832.97	-	-	69,066.83
Earnings per Equity Share in Rs. 10/- each (not annualised)						
i) Basic	5.76	5.91	20.15	5.63	5.48	19.43
ii) Diluted	5.70	5.91	19.89	5.57	5.48	19.18

Note: The above is an extract of the detailed format of Quarterly Un-Audited Financial Results filed with BSE Limited & National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the following weblinks:  
1) On the BSE : <https://www.bseindia.com/stock-share-price/monarch-network-capital-ltd/monarch/511551/>;  
2) On the NSE : <https://www.nseindia.com/get-quotes/equity?symbol=MONARCH>;  
3) On Company's website: <https://www.mnclgroup.com/financial-results>

By order of the Board of Directors  
For Monarch Network Capital Limited  
Sd/-  
Ashok Bafna, Whole Time Director, DIN:01431472  
Place : Mumbai  
Date : 23 July, 2025

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road-5E, Gift City, Condhinagar- 382355, Gujarat.  
Corp. Off.: "Monarch House" Opp. Prahladhbai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad- 380009, Gujarat  
Tel No.: +91 079 26666500 | Email: [cs@mnclgroup.com](mailto:cs@mnclgroup.com) | Website: [www.mnclgroup.com](http://www.mnclgroup.com) | CIN: L64990GJ1993PLC120014

**SAGAR CEMENTS LIMITED**  
 CIN: L28942TG1981PLC02887  
 Regd. Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad-500 033.  
 Phone: 040 23351571, email: info@sagarcements.in, Website: www.sagarcements.in

**NOTICE**  
 (For the attention of Equity Shareholders of the Company)  
**SUB: Transfer of Unclaimed Dividend and Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Suspende account**

This notice is published pursuant to the provisions of Section 124 regarding unpaid dividend and Section 125 regarding Investor Education and Protection Fund (IEPF) of the Companies Act 2013 ("the Act") read with Investor Education And Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs including amendments thereunder and other applicable provisions, if any, unpaid/unclaimed dividends are required to be transferred by the Company to the IEPF established by the Central Government after completion of seven years.

Further, pursuant to 124 (6) of the Companies Act 2013 ("the Act") read with the Investor Education And Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016 as notified and amended from time to time (collectively referred as "the IEPF Rules") by Ministry of Corporate Affairs with effect from 7<sup>th</sup> September, 2016, the Company is mandated to transfer all such shares in the name of IEPF Suspende Account of the IEPF Authority in respect of which dividend has not been paid or claimed for seven consecutive years or more. Such shares shall be transferred within a period of thirty days of becoming due to be transferred to the IEPF.

In adherence to the various requirements set out in the said Rules, the Company has informed the shareholders concerned individually at their last known address available with the Company/RTA/Depository Participants, whose shares are liable to be transferred to IEPF Suspende Account under the said Rules, for taking appropriate action(s).

The Company has updated the full details of shares due for transfer to IEPF Suspende Account on its website at <https://sagarcements.in/investors/dividend> for verification of the details of unclaimed dividends and the shares liable to be transferred to IEPF Suspende Account.

Shareholders may note that both the unclaimed dividend and the shares to be transferred to IEPF authority/Suspende Account including all benefits accruing on such shares if any, can be claimed back from IEPF authority after following the procedure prescribed under the Rules as per details available at <https://www.iepf.gov.in/IEPFrefund.html>.

The shareholders concerned, holding shares in physical form and whose shares are liable to be transferred to IEPF Suspende Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of original share certificate(s) held by them for the purpose of transfer of shares to IEPF Suspende Account as per Rules and upon such issue, the original Share Certificate(s) which remains registered in their names will stand automatically cancelled and shall be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed as adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Suspende Account pursuant to the Rules.

In case the Company does not receive any communication from the shareholders concerned by 20<sup>th</sup> October, 2025 or such other date as may be extended, the Company shall with a view to comply with the requirements set out in the Rules, transfer the shares to IEPF Suspende Account by the due date as per the procedure stipulated in the Rules.

Please note that, no claim shall lie against the Company in respect of unclaimed dividend amounts and shares transferred to IEPF pursuant to the IEPF Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Transfer Agents at M/s. KF in Technologies Limited, Unit: Sagar Cements Limited, Selenium Building, Tower B, Plot No(s). 31-32, Gachibowli, Financial District, Nanakramguda, Santhigiripally Mandal, Hyderabad - 500032, Toll free No: 1800 3094 001, email: einward.ris@kfinetech.com.

For Sagar Cements Limited  
 Sd/-  
 J. Raja Reddy  
 Company Secretary & Compliance Officer

Place: Hyderabad  
 Date: 23-07-2025

**SARASWATI COMMERCIAL (INDIA) LIMITED**  
 CIN: L51909MH1983PLC166605  
 Regd. Office: 209/210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021 Telephone: 022-40198600, Fax: 022-40198650  
 Email id: saraswati.investor@gcvl.in, Website: www.saraswati.commercial.com

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES OF SARASWATI COMMERCIAL (INDIA) LIMITED**

Pursuant to SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, all the shareholders of Saraswati Commercial (India) Limited are hereby informed that a Special Window has been opened for a period of six months from July 7, 2025 to January 6, 2026 to facilitate the re-lodgement of transfer requests of physical shares.

This facility is available only for re-lodgement of transfer deeds lodged prior to April 01, 2019 and which were rejected, returned or not attended to due to deficiencies in documents/process/or otherwise.

Investors who have missed the earlier deadline of March 31, 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai - 400083, Tel No.: +91 8108118484, email: csg-unit@in.mnms.mufg.com within stipulated period.

The Company's website [www.saraswati.commercial.com](http://www.saraswati.commercial.com), has been updated with the circular detailing the opening of this special window.

For Saraswati Commercial (India) Limited  
 Avani Sanghavi  
 Company Secretary & Compliance Officer  
 Membership No.: A29108

Place: Mumbai  
 Date : 23<sup>rd</sup> July, 2025

**WESTLIFE FOODWORLD LIMITED**  
 Regd. Office : 1001, Tower - 3, 10<sup>th</sup> Floor, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.  
 CIN No. : L65900MH1982PLC028593  
 Tel : 022-4913 5000 Fax : 022-4913 5001  
 Website : www.westlife.co.in | E-mail id : shaladru@westlife.co.in

**NOTICE OF INTERIM DIVIDEND AND RECORD DATE**

Notice is hereby given that pursuant to the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Section 91 of Companies Act, 2013 and rules made there under, the Board of Directors of the Company at its meeting held on Wednesday, July 23<sup>rd</sup>, 2025, has declared an interim dividend of Rs 0.75/- per equity share on equity share of the face value of Rs 2/- each, fully paid up, on the basis of quarterly financial performance ended on 30<sup>th</sup> June, 2025 [financial year 2025-26]. The Company has further fixed the record date as Monday, August 04, 2025, to determine eligible shareholders entitled to receive the interim dividend declared at the said meeting.

For Westlife Foodworld Limited  
 Sd/-  
 Dr Shatadru Sengupta  
 Company Secretary

Date : 23<sup>rd</sup> July, 2025  
 Place: Mumbai

**VINTAGE COFFEE AND BEVERAGES LIMITED**  
 Regd. Off: 202, Oxford Plaza, 9-1-129/1, SD Road, Secunderabad - 500003, Telangana  
 CIN: L15100TG1980PLC161210

**CORRIGENDUM TO THE NOTICE OF 2ND EXTRA-ORDINARY GENERAL MEETING ("EGM") DATED 04TH JULY, 2025**

To,  
 The Members  
 Vintage Coffee and Beverages Limited

This corrigendum is being issued to inform the members of the Company about certain alterations / modifications made to the Resolution Number 2 and Explanatory Statement in respect of item Number 2 and 3 of the Notice convening the 2nd Extra-Ordinary General Meeting (EGM) of the Company.

This Corrigendum shall form an integral part of the original EGM Notice, which has been or will be circulated to the Shareholders of the Company. Accordingly, from the date of this Corrigendum, the Notice of the EGM shall be read in conjunction with this Corrigendum.

This Corrigendum is also being made available on the following platforms:

- The website of the Company at [www.vcbli.co.in](http://www.vcbli.co.in)
- The website of the National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- The website of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively where the equity shares of the Company are listed.

All other terms and contents of the Notice of the 2nd Extra-Ordinary General Meeting, except as specifically modified or supplemented by this Corrigendum, shall remain unchanged.

For Vintage Coffee and Beverages Limited  
 Sd/-  
 Balakrishna Tati  
 Chairman and Managing Director  
 DIN: 02151095

Place: Secunderabad  
 Date: 23.07.2025

**Aurionpro AURIONPRO SOLUTIONS LIMITED**  
 Regd. Office: Synergia IT Park, Plot No. R-270, T.T.C. Industrial Estate, Near Rabale Police Station, Rabale, Navi Mumbai - 400701.  
 Phone: +91-22-4040-7070 Fax: +91-22-4040-7080. Email: investor@aurionpro.com; Website: www.aurionpro.com

**LEAD THE NEXT**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2025**

Sr. No.	Particulars	Quarter Ended				Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	
		Unaudited	Audited	Unaudited	Audited	
1	Total Income from Operations	33,682.11	32,695.41	26,162.27	1,17,296.71	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	5,978.81	5,895.84	5,443.52	22,520.93	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	5,978.81	5,895.84	5,443.52	22,520.93	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	5,063.64	5,050.53	4,460.32	18,842.80	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,021.50	5,084.59	4,410.65	18,886.85	
6	Equity Share Capital	5,370.95	5,370.95	5,343.35	5,370.95	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,44,954.81	
8	Earnings per equity share (for Continuing and Discontinuing Operations)					
	- Basic (₹)	9.55	9.37	8.15	34.72	
	- Diluted (₹)	9.29	9.24	8.03	34.21	

**Key numbers of Standalone Financial Results**

Sr. No.	Particulars	Quarter Ended				Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	
		Unaudited	Audited	Unaudited	Audited	
1	Turnover	21,709.54	25,215.74	16,278.02	79,804.04	
2	Profit before tax	3,146.30	3,468.63	1,948.22	10,936.64	
3	Profit after tax	2,337.32	2,610.04	1,600.21	8,502.40	

a) The above is an extract of the detailed format of Statement of Unaudited Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended financial results are available on the websites of the Stock Exchange(s) and Company's website viz. [www.aurionpro.com](http://www.aurionpro.com).

b) Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.

c) \*Exceptional and/or Extraordinary items adjusted in the Statement of Financial Results in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For Aurionpro Solutions Limited  
 Sd/-  
 Paresh Zaveri  
 Chairman and Managing Director  
 DIN: 01240552

Place : Navi Mumbai  
 Date : 22<sup>nd</sup> July 2025

**THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.**

**PUBLIC ANNOUNCEMENT**

**Bhadora Industries Limited**  
 CIN : U31300MP2013PLC030767

Our Company was initially established as Partnership Firm under the Partnership Act, 1932 ("Partnership Act") pursuant to Deed of Partnership dated April 29, 1986. The Partnership firm was registered on May 14, 1986 with the Registrar of Firms, Tikamgarh, Madhya Pradesh. The Partnership firm was converted into Private Limited Company under Part IX of the Companies Act, 1956 in the name and style of "Bhadora Industries Private Limited" on May 17, 2013, vide Certificate of incorporation issued by Registrar of Companies, Madhya Pradesh. Subsequently, pursuant to resolutions passed by our Board of Directors at its meeting held on May 14, 2024 and by our Shareholders at the extra-ordinary general meeting held on May 16, 2024, our Company was converted into a public limited company and the name of our Company was changed to "Bhadora Industries Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Central Processing Centre dated August 07, 2024. The corporate identity number of our Company is U31300MP2013PLC030767. For further details, please refer to section titled "History and Certain Corporate Matters" beginning on page 185 of this Draft Red Herring Prospectus.

Registered and Corporate office : Office No. 505, Plot No. 39.405, NRK BIZ PARK PU-4, Scheme N. 54, DDU Nagar, Indore-452 010, Madhya Pradesh, India  
 Tel. +91-700061995; E-mail: cs@vidhutcables.com; Website : www.vidhutcables.com;  
 Contact Person : Archana Khare, Company Secretary and Compliance Officer

**NOTICE TO INVESTORS ("NOTICE")**

INITIAL PUBLIC ISSUE OF UP TO 54,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BHADORA INDUSTRIES LIMITED ("COMPANY" OR "BHADORA" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [-] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [-] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [-] LAKHS OF WHICH UP TO [-] EQUITY SHARES OF FACE VALUE OF ₹ [-] EACH FOR CASH AT A PRICE OF ₹ [-] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [-] PER EQUITY SHARE AGGREGATING TO ₹ [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I. E. NET ISSUE OF [-] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ [-] PER EQUITY SHARE AGGREGATING TO ₹ [-] IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [-] % AND [-] % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

With reference to the Draft Red Herring Prospectus dated February 15, 2025 filed with stock exchange the Potential bidders may note the following:

a) Anil Bhadora and Pradeep Bhadora Promoters of our company has undertaken a transfer of Equity Shares by way of sale ("Transfer"), in favour of Amit R. Agarwal as detailed below:

Date of Transaction / Transfer	Name of Transferor	Name of Transferee / Acquirer / Allottee	Declaration whether Transferee / Acquirer connected with our Company, Promoters, Promoter Group, Directors, Key Managerial Personnel / Senior Management, Subsidiaries, Group Companies and their respective directors and key managerial personnel	Nature of Transfer	Number of Equity Shares Transferred	Transfer Price per Equity Shares (in ₹)
July 21, 2025	Anil Bhadora	Amit R. Agarwal	None	Secondary transaction (sale)	1,11,600	90.00
July 23, 2025	Pradeep Bhadora	Amit R. Agarwal	None	Secondary transaction (sale)	2,60,400	90.00

b) Details of the shareholding of Anil Bhadora, Pradeep Bhadora and Amit R. Agarwal in the Company, prior to and subsequent to the Transfer, are set forth below:

S. No.	Name	Pre-Transfer Shareholding		Post-Transfer Shareholding	
		No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)	No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)
1.	Anil Bhadora	34,86,560	26.41	33,74,960	25.57
2.	Pradeep Bhadora	61,26,560	46.41	58,66,160	44.44
3.	Amit R. Agarwal	Nil	Nil	3,72,000	2.82

**BOOK RUNNING LEAD MANAGER**  
  
**UNISTONE CAPITAL PRIVATE LIMITED**  
 A/305, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai-400 059, Maharashtra  
 Telephone : 022 4604 6494  
 Email : mb@unistonecapital.com  
 Website : www.unistonecapital.com  
 Investor grievance email : compliance@unistonecapital.com  
 Contact Person : Brijesh Parekh  
 SEBI registration number : INM000012449  
 CIN : U65999MH2019PTC330850

**REGISTRAR TO THE OFFER**  
  
**MUFG Intime India Private Limited**  
 (Formerly known as Link Intime India Private Limited)  
 C/101, 247 Park, 1<sup>st</sup> Floor, L. B. S Marg, Vikhroli (West)-400 083, Maharashtra, India  
 Telephone : +91 810 811 4949 Facsimile : +91 22 4918 6060  
 E-mail : bhadora.ipo@linkintime.co.in  
 Investor grievance e-mail : bhadora.ipo@linkintime.co.in  
 Website : www.linkintime.co.in  
 Contact Person : Shanti Gopalkrishnan  
 SEBI Registration No. : INF000004058  
 CIN : U67190MH1999PTC118368

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For BHADORA INDUSTRIES LIMITED  
 On behalf of the Board of Directors  
 Sd/-  
 Shashank Bhadora  
 Managing Director

Place: Indore  
 Date : July 23, 2025

BHADORA INDUSTRIES LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP applicable statutory and regulatory requirements with SEBI and the Stock Exchange. The DRHP shall be available on the website of the Company at [www.vidhutcables.com](http://www.vidhutcables.com) the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), respectively, and websites of the BRLMs, i. e., [www.unistonecapital.com](http://www.unistonecapital.com), Unistone Capital Private Limited. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the DRHP on page 28. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U. S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U. S. Securities Act and in accordance with any applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U. S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

**MONARCH NETWORK CAPITAL MONARCH NETWORKTH CAPITAL LIMITED**

**COMMITTED TO DELIVERING VALUE**

**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in Lacs except EPS)

Particulars	Consolidated			Standalone		
	Quarter Ended		Year ended	Quarter Ended		Year ended
	Un-Audited	Audited	Audited	Un-Audited	Audited	
	30.06.2025	30.06.2024	31.03.2025	30.06.2025	30.06.2024	31.03.2025
Total Income from operations (Net)	9,838.37	8,495.16	32,797.45	9,767.94	8,148.32	32,296.24
Net Profit / (Loss) for the period before tax (Before Exceptional and/or Extraordinary items)	5,951.32	5,133.10	19,273.50	5,813.62	4,741.58	18,643.11
Net Profit / (Loss) for the period before tax (After Exceptional and /or Extraordinary items)	5,951.14	5,129.73	19,267.65	5,813.44	4,738.21	18,637.27
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary items)	4,525.09	4,005.58	14,926.60	4,423.51	3,710.93	14,395.16
Total Comprehensive Income for the period [Comprising profit/loss for the period (after tax) and other comprehensive income (after tax)]	4,525.09	4,005.58	14,919.99	4,423.51	3,710.93	14,388.60
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	7,923.73	3,386.95	7,846.09	7,923.73	3,386.95	7,846.09
Reserves excluding revaluation reserves	-	-	71,832.97	-	-	69,066.83
Earnings per Equity Share in Rs. 10/- each (not annualised)						
i Basic	5.76	5.91	20.15	5.63	5.48	19.43
ii Diluted	5.70	5.91	19.89	5.57	5.48	19.18

Note: The above is an extract of the detailed format of Quarterly Un-Audited Financial Results filed with BSE Limited & National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the following weblinks:  
 1) On the BSE : <https://www.bseindia.com/stock-share-price/monarch-networkth-capital-ltd/monarch/511551/>;  
 2) On the NSE : <https://www.nseindia.com/get-quotes/equity?symbol=MONARCH>;  
 3) On Company's website: <https://www.mnclgroup.com/financial-results>

By order of the Board of Directors  
 For Monarch Network Capital Limited  
 Sd/-  
 Ashok Bafna, Whole Time Director, DIN:01431472

Place : Mumbai  
 Date : 23 July, 2025

Regd. Off: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road-5E, Gift City, Gadhingnagar- 382355, Gujarat.  
 Corp. Off: "Monarch House", Opp. Prahladh Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad- 380009, Gujarat  
 Tel No. : +91 079 26666500 | Email: cs@mnclgroup.com | Website: www.mnclgroup.com | CIN: L64990GJ1993PLC120014



**MONARCH NETWORK CAPITAL LIMITED**

**COMMITTED TO DELIVERING VALUE**

**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

( ₹ In Lacs except EPS )

Particulars	Consolidated			Standalone		
	Quarter Ended	Year ended	Quarter Ended	Year ended	Quarter Ended	Year ended
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	30.06.2025	30.06.2024	31.03.2025	30.06.2025	30.06.2024	31.03.2025
Total Income from operations (Net)	9,838.37	8,495.16	32,797.45	9,767.94	8,148.32	32,296.24
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Paid up Equity Share Capital (Face Value of Rs. 10/- each)	7,923.73	3,386.95	7,846.09	7,923.73	3,386.95	7,846.09
Reserves excluding revaluation reserves	-	-	71,832.97	-	-	69,066.83
Earnings per Equity Share in Rs. 10/- each (not annualised)						
i Basic	5.76	5.91	20.15	5.63	5.48	19.43
ii Diluted	5.70	5.91	19.89	5.57	5.48	19.18

Note: The above is an extract of the detailed format of Quarterly Un-Audited Financial Results filed with BSE Limited & National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the following weblinks:  
 1) On the BSE : <https://www.bseindia.com/stock-share-price/monarch-network-capital-ltd/monarch/511551/>;  
 2) On the NSE : <https://www.nseindia.com/get-quotes/equity?symbol=MONARCH>;  
 3) On Company's website: <https://www.mnclgroup.com/financial-results>

By order of the Board of Directors  
 For Monarch Network Capital Limited  
 Sd/-  
 Ashok Bafna, Whole Time Director, DIN:01431472

Place : Mumbai  
 Date : 23 July, 2025

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road-5E, Gift City, Gondhinagar- 382355, Gujarat.  
 Corp. Off.: "Monarch House," Opp. Prahladhbai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad- 380009, Gujarat

Tel No.: +91 079 26668500 | Email: [cs@mnclgroup.com](mailto:cs@mnclgroup.com) | Website: [www.mnclgroup.com](http://www.mnclgroup.com) | CIN: L64990GJ1993PLC120014

**ROTOGRAPHICS (INDIA) LIMITED**

CIN: L24200DL1976PLC008036  
 Registered office: Shop No. 37, Shanker Market, Connaught Place, New Delhi?110001  
 Phone: 9873574302; Website: [www.rotaindia.co.in](http://www.rotaindia.co.in); Email Id: [info@rotaindia.co.in](mailto:info@rotaindia.co.in);

Recommendations of the Committee of Independent Directors ("IDC") in relation to the Open Offer by Mr. Shrey Gupta (hereinafter referred as "Acquirer") to the Equity Shareholders of Rotographics (India) Limited, (hereinafter referred to as ("Rotographics"/"Target Company"/"TC") for the acquisition of 34,19,338 (Thirty Four Lakh Nineteen Thousand Three Hundred Thirty Eight) Equity Shares of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Sl. No.	Date	Details
1.	July 23, 2025	
2.		Name of the Target Company (TC) Rotographics (India) Limited
3.		Details of the Offer pertaining to the TC The Offer is being made by the Acquirer in terms of Regulations 3(1) and (4) of the Takeover Regulations for the acquisition of 34,19,338 (Thirty Four Lakh Nineteen Thousand Three Hundred and Thirty Eight) Equity Shares of the face value of ₹ 10/- each ("Offer Shares"), representing 26% of the voting share capital of the Target Company at an Offer Price of ₹ 15/- (Rupees Fifteen Only) per fully paid-up Equity Share ("Offer price"), payable in cash.
4.		Name of the Acquirer(s) and the Person Acting in Concert (PAC) with the Acquirer Mr. Shrey Gupta There is no Person Acting in Concert (PAC) with the Acquirer.
5.		Name of the Manager to the Offer Fintellectual Corporate Advisors Private Limited
6.		Members of the Committee of Independent Directors (IDC) Ms. Ekta Garg Chairperson of the Committee and Independent Non-Executive Director Mr. Monu Independent Non- Executive Director Ms. Sandhya Kohli Independent Non- Executive Director
7.		IDC Member's relationship with the TC (Director, Equity Shares owned, any other contact/relationship), if any None of the Members of the IDC hold any Equity Shares in the TC nor have any relationship with the other Directors of the TC and apart from being the directors of the TC they are not related to each other in any manner.
8.		Trading in the Equity Shares/ other Securities of the TC by IDC Members None of the IDC Members have traded in the equity shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer.
9.		IDC Member's relationship with the Acquirer (Director, Equity Shares owned, any other contact/relationship), if any None of the IDC Members have any relationship with the Acquirer.
10.		Trading in the Equity Shares of Acquirer by IDC Members Since the Acquirer is individual, the said disclosure is not applicable.
11.		Recommendation on the Open Offer, as to whether the offer is fair and reasonable Based on the review of the Public Announcement and the Detailed Public Statement issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations, 2011. Further IDC Members confirm that the Target Company has not received any complaint from the shareholders regarding the open offer process, valuation price or method of valuation.
12.		Summary of reasons for recommendation IDC has evaluated the PA, DPS, LOF issued / submitted by Fintellectual Corporate Advisors Private Limited (Manager to the Offer) for and on behalf of the Acquirer and believes that the Offer Price of ₹ 15/- (Rupees Fifteen Only) per fully paid up Equity Share of ₹ 10 each, offered by the Acquirer being the highest price amongst the selective criteria is in line with the Takeover Regulations and prima facie appears to be fair and reasonable. The shareholders of the Target Company are advised to independently evaluate the Offer and take informed decision whether or not to offer their shares in the Open Offer.
13.		Details of Independent Advisors, if any None
14.		Any other matter to be highlighted None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the Takeover Regulations.

For Rotographics (India) Limited  
 Sd/-  
 Ekta Garg  
 Chairperson of ID Committee

Place: New Delhi  
 Date: July 23, 2025

...continued from previous page.

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\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. **Mandatory in public issues. No cheque will be accepted.**



UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CDDT Circular No. 3 of 2023 dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Category; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Issue Procedure" on page 431 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&ntmid=35](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&ntmid=35) and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&ntmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: [ipu.upi@npci.org.in](mailto:ipu.upi@npci.org.in).

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of one Working Day, subject to the Bid / Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable. This is an issue in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders ("Non-Institutional Portion") (of which one-third of the Non-Institutional Portion shall be reserved for Bidders with an application size between ₹ 0.20 million up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 1.00 million) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For further details, see "Issue Procedure" on page 431 of the RHP. Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard. CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters - Main objects of our Company" on page 232 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" on page 497 of the RHP. LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares. AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 561.00 Million divided into 551,000 Equity Shares of face value of ₹ 1 each and 10,000 Non-convertible Redeemable preference shares of ₹ 1,000 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 435.91 Million divided into 435,909,986 Equity Shares of face value of ₹ 1 each and ₹ 10.00 Million divided into 10,000 Non-convertible Redeemable preference shares of ₹ 1,000 each. For details of the capital structure of the Company, see "Capital Structure" beginning on page 97 of the RHP. NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories of the Memorandum of Association of the Company were Anand Kamalanayan Pandit and Roopa Anand Pandit. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 97 of the RHP. LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated February 17, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For further details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid / Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 497 of the RHP. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue Document. The investors are advised to refer to page 409 of the RHP for the full text of the disclaimer clause of SEBI. DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 412 of the RHP for the full text of the disclaimer clause of BSE. DISCLAIMER CLAUSE OF NSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 412 of the RHP for the full text of the disclaimer clause of NSE. GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the RHP.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>MONARCH NETWORK CAPITAL</b> Monarch Network Capital Limited 4th Floor, B Wing, Laxmi Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Telephone Number: +91 22 66476400 E-mail: <a href="mailto:em@mnclgroup.com">em@mnclgroup.com</a> Investor Grievance E-mail: <a href="mailto:mbd@mnclgroup.com">mbd@mnclgroup.com</a> Website: <a href="http://www.mnclgroup.com">www.mnclgroup.com</a> Contact Person: Saahil Kinkhabwala/Aayushi Poddar SEBI Registration No.: INM000011013	 <b>Motilal Oswal Investment Advisors Limited</b> Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel, ST Depot, Prabhadevi, Mumbai, 400 025 Maharashtra, India Telephone: +91 22 7193 4380 E-mail: <a href="mailto:lotus.ipc@motilaloswal.com">lotus.ipc@motilaloswal.com</a> Grievance ID: <a href="mailto:moaipredressal@motilaloswal.com">moaipredressal@motilaloswal.com</a> Website: <a href="http://www.motilaloswalgroup.com">www.motilaloswalgroup.com</a> Contact person: Sankita Ajinkya/ Vaibhav Shah SEBI Registration No.: INM000011005	 <b>KFin Technologies Limited</b> Selenium Tower B, Plot No.31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India Telephone Number: +91 40671 62222/ 1800 309 4001 E-mail: <a href="mailto:srlotus.ipc@kfintech.com">srlotus.ipc@kfintech.com</a> Investor Grievance E-mail: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> Website: <a href="http://www.kfintech.com">www.kfintech.com</a> Contact Person: M. Murali Krishna SEBI Registration Number: INR000000221
<b>Ankit Kumar Tater</b> <b>SRI LOTUS DEVELOPERS AND REALTY LIMITED</b> 5th & 6th Floor, Lotus Tower, 1 Jai Hind Society N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai-400049, Maharashtra, India. Telephone: +91 7506283400; E-mail: <a href="mailto:investors@lotusdevelopers.com">investors@lotusdevelopers.com</a> Website: <a href="http://www.lotusdevelopers.com">www.lotusdevelopers.com</a> Investors can contact the Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Issue in case of any pre-Issue or post-Issue related matters, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-credit of refund orders or non-credit of funds by electronic mode.		

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 35 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and is available on the websites of the BRLMs, Monarch Network Capital Limited at [www.mnclgroup.com](http://www.mnclgroup.com) and Motilal Oswal Investment Advisors Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com) and at the website of the Company, SRI LOTUS DEVELOPERS AND REALTY LIMITED at [www.lotusdevelopers.com](http://www.lotusdevelopers.com) and the websites of the Stock Exchanges, for BSE at [www.bseindia.com](http://www.bseindia.com) and for NSE Limited at [www.nseindia.com](http://www.nseindia.com). AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Issue at: [www.lotusdevelopers.com](http://www.lotusdevelopers.com), [www.mnclgroup.com](http://www.mnclgroup.com), [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com) and [www.kfintech.com](http://www.kfintech.com), respectively. AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, SRI LOTUS DEVELOPERS AND REALTY LIMITED; Tel: +91 7506283400; BRLMs: Monarch Network Capital Limited, Telephone Number: +91 22 66476400 and Motilal Oswal Investment Advisors Limited, Telephone: +91 22 7193 4380 and Syndicate Members: Monarch Network Capital Limited, Telephone: 07926666768 and Motilal Oswal Financial Services Limited, Telephone: +91 22 7193 4200 / +91 22 7193 4263, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI. SUB-SYNDICATE MEMBERS: Almondz Global Securities Ltd., Anand Rathi Share & Brokers Ltd., Asit C. Mehta Investment Intermediates Ltd., Axis Capital Ltd., Bonanza Portfolio

Ltd., Centrum Broking Ltd., Dalal & Broacha Stock Broking Private Limited, Finwizard Technology Private Limited, HDFC Securities Ltd., ICICI Securities Limited, IIFL Capital Limited, JM Financial Services Limited, Jobaputra Fiscal Services Ltd., KJMC Capital Market Services Ltd., Kotak Securities Ltd., LKP Securities Ltd., Mirae Asset Sharekhan, Monarch Network Capital, Nuvama Wealth And Investment Limited, Prabhudas Lilladher Pvt. Ltd., Pravin Ratilal Share And Stock Brokers Ltd., RR Equity Brokers Pvt. Ltd., SBICAP Securities Limited, Sharekhan Ltd., SMC Global Securities Ltd., SS Corporate Securities Limited, Tradebulls Securities Pvt Ltd., Upstox Securities Private Limited and Yes Securities (India) Limited. REFUND BANK, ESCROW COLLECTION BANK AND SPONSOR BANK: Axis Bank Limited | PUBLIC ISSUE ACCOUNT BANK AND SPONSOR BANK: ICICI Bank Limited. UPI: UPI Bidders can also Bid through UPI Mechanism. All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

SRI LOTUS DEVELOPERS AND REALTY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed a red herring prospectus dated July 22, 2025 with the RoC. The RHP is made available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the website of the BRLMs i.e., Monarch Network Capital Limited at [www.mnclgroup.com](http://www.mnclgroup.com) and Motilal Oswal Investment Advisors Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), the website of the NSE at [www.nseindia.com](http://www.nseindia.com) and the website of the BSE at [www.bseindia.com](http://www.bseindia.com). Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 35 of the RHP. Potential investors should not rely on the information included in the RHP filed by the Company with the RoC. This advertisement is not an offer of securities for sale in the United States or elsewhere. This advertisement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold except in compliance with the applicable laws of such jurisdiction.