



**MONARCH**  
NETWORK CAPITAL

12<sup>th</sup> April, 2022

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Symbol: MONARCH**

**Sub.: Movement in Price**

**Ref.: Your mail dated 12<sup>th</sup> April, 2022 vide Ref No. NSE/CM/Surveillance/11845**

Dear Sir/Madam,

With reference to your email dated 12/04/2022 on the subject, seeking thereby our clarification on the price movement in the security of Monarch Network Capital Limited, in this regard we would like to inform you that the Company has duly and promptly made the necessary disclosures to the stock exchanges regarding all the material information and events, which might have a bearing on the operations/ performance of the company including necessary disclosures prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated timelines and the Company has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip of the Company.

You are requested to take the same on record.

Thanking You,  
Yours Faithfully,  
For Monarch Network Capital Limited

Rupali Verma  
Company Secretary & Compliance Officer



**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off.:** Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

**Corp. Off.:** "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

**T:** +91-079-266 66 500 / +91-079-660 00 500 | **E :** reachus@mnclgroup.com | **W:** www.mnclgroup.com