

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                   |                                              |                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                         | Monarch Network Capital Ltd       |                                              |                                                    |
| Name(s) of the acquirer and Persons Acting in Concert                                                                                                                                                                                                                                                                                                                                                                                                   | Monarch Infrapark Private Limited |                                              |                                                    |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                                 | YES                               |                                              |                                                    |
| Name(s) of the Stock Exchange(s) where the shares of TC                                                                                                                                                                                                                                                                                                                                                                                                 | BSE & NSE                         |                                              |                                                    |
| Details of the acquisition / disposal as follows                                                                                                                                                                                                                                                                                                                                                                                                        | Number                            | % w.r.t. total share/voting capital wherever | % w.r.t. total diluted share/voting capital of the |
| <b>Before the acquisition under consideration, holding of :</b><br><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)<br>e) Total (a+b+c+d) | 45,04,770                         | 5.68%                                        | 5.68%                                              |
| <b>Details of acquisition/sale</b><br><br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold<br>d) Shares encumbered / invoked/released by the acquirer<br>e) Total (a+b+c+/-d)                                 | 30275                             | .04%                                         | .04%                                               |

|                                                                                                                                                                                                                                                                                                                                                                                         |                           |       |       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------|-------|
| <b>After the acquisition/sale, holding of:</b><br><br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br>e) Total (a+b+c+d) | 45,35,045                 | 5.72% | 5.72% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                                                                                                                                                                                                              | Open Market               |       |       |
| <sup>d</sup> Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                                                                                                                                                                                                 | 30.12.2025                |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                                                                                                                                                                                                                | 7,92,68,338 No. of Shares |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                                                                                                                                                                                                                  | 7,92,68,338 No. of Shares |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                                 | 7,92,68,338 No. of Shares |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

Place: Ahmedabad  
Date: 31.12.2025