

Ref: MOL/2025-26/46

November 8, 2025

To

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
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Sub: Outcome of the Board Meeting held on November 8, 2025 and submission of Financial Results for the quarter and half year ended on September 30, 2025

Ref: Our Intimation of Board Meeting dated October 31, 2025

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on November 8, 2025 has, inter alia, approved and took on record, un-audited Standalone and Consolidated Financial Results of the Company along with limited review report issued by Statutory Auditors of the Company for the quarter and half year ended on September 30, 2025. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

The said un-audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors are enclosed herewith. The aforesaid results are also being uploaded on Company's website at www.meghmani.com in the investor section.

The Board Meeting commenced at **11:45 a.m.** and concluded at **12:45 p.m.**

You are requested to take the same on your record and disseminate to the members.

Thanking you.

Yours faithfully,

For, Meghmani Organics Limited

Jayesh Patel

Company Secretary & Compliance Officer

ICSI M. No: A14898

Encl: As above

[A]

Meghmani Organics Limited

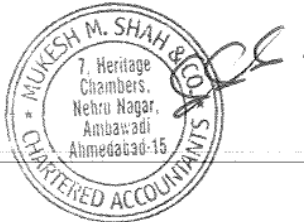


Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	55,766.28	59,259.77	53,262.57	115,026.05	94,374.04	200,386.98
II	Other income	2,789.45	1,742.63	1,262.40	4,532.08	1,916.93	4,356.52
III	Total income (I+II)	58,555.73	61,002.40	54,524.97	119,558.13	96,290.97	204,743.50
IV	EXPENSES						
	(a) Cost of materials consumed	34,179.12	30,760.71	35,747.45	64,939.83	61,329.99	124,839.23
	(b) Purchases of stock-in-trade	31.54	793.22	373.71	824.76	752.23	1,322.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(614.88)	5,070.71	(2,280.60)	4,455.83	(2,013.86)	(2,300.89)
	(d) Employee benefits expenses	2,968.37	2,366.20	2,348.63	5,334.57	4,642.64	9,396.13
	(e) Finance costs	1,880.82	2,413.08	2,400.12	4,293.90	3,331.70	5,343.33
	(f) Depreciation and amortisation expense	2,204.91	2,186.26	2,162.98	4,391.17	4,213.73	8,560.82
	(g) Other expenses	12,154.50	12,213.19	12,953.53	24,367.69	24,121.92	49,095.81
	Total expenses (IV)	52,804.38	55,803.37	53,705.82	108,607.75	96,378.35	196,256.65
V	Profit/(Loss) before exceptional items and tax (III - IV)	5,751.35	5,199.03	819.15	10,950.38	(87.38)	8,486.85
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	5,751.35	5,199.03	819.15	10,950.38	(87.38)	8,486.85
VIII	Tax expense						
	(1) Current tax	1,435.00	1,125.00	178.09	2,560.00	383.26	550.00
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	-	-	-	-	-	(10.60)
	(3) Net deferred tax charge/(credit)	24.02	23.38	(213.71)	47.40	(697.66)	1,305.39
IX	Net Profit/(Loss) + (VII-VIII)	4,292.33	4,050.65	854.77	8,342.98	227.02	6,642.06
X	Other Comprehensive Income						
	(i) Remeasurement Gain on Define Benefit Plans	31.28	31.27	32.73	62.55	65.46	125.09
	(ii) Income tax on above	(7.87)	(7.87)	(8.24)	(15.74)	(16.48)	(31.48)
	Total Other Comprehensive Income (X)	23.41	23.40	24.49	46.81	48.98	93.61
XI	Total Comprehensive Income/(Loss) for the period/year (IX + X) (comprising Profit / Loss and Other Comprehensive Income)	4,315.74	4,074.05	879.26	8,389.79	276.00	6,735.67
XII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIII	Other equity						160,673.69
XIV	Earnings per share (of Rs. 1 each) (not annualised for quarters)						
	Basic (in rupees)	1.69	1.59	0.34	3.28	0.09	2.61
	Diluted (in rupees)	1.69	1.59	0.34	3.28	0.09	2.61

See accompanying notes to the standalone financial results





Notes to standalone financial results:

- 1 The above statement of Unaudited Standalone Financial results for the quarter and half year ended September 30, 2025 ('the Statement') of Meghmani Organics Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 08, 2025. The Statutory auditors have conducted limited review of the same. The Unaudited standalone financial results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and read with relevant rules issued there under as amended from time to time.
- 2 As per Ind AS 108 "Operating Segment" the Company has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals.
- 3 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. In the previous year ended March 31, 2025, the Company had received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the year ended March 31, 2025.

On October 20, 2024, there was a fire at one of the manufacturing units of the Company at Dahej SEZ location due to short circuit in electrical panel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the year ended March 31, 2025.

- 4 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at March 31, 2025.
- 5 The standalone financial results are available on Company's website www.meghmani.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- 6 Statement of unaudited standalone cash flow for the half year ended September 30, 2025 and September 30, 2024 is given in Annexure I.



Date: November 08, 2025
Place: Ahmedabad



For and on behalf of Board of Directors of
Meghmani Organics Limited

Ankit N Patel
Chairman and Managing Director
DIN : 02180007

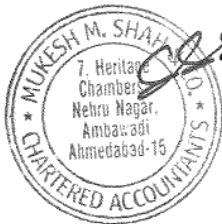
Meghmani Organics Limited

Segment Revenue, Results, Segment Assets and Segment Liabilities (Standalone)

(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
(a) Pigment	11,502.32	13,469.13	13,493.34	24,971.45	27,340.92	55,325.13
(b) Agrochemicals	44,283.96	45,790.64	39,769.23	90,054.60	67,033.12	145,061.85
Total	55,766.28	59,259.77	53,262.57	115,026.05	94,374.04	200,386.98
Less Inter-segment sales	-	-	-	-	-	-
Net sales Income from operations	55,766.28	59,259.77	53,262.57	115,026.05	94,374.04	200,386.98
2. SEGMENT RESULTS						
(a) Pigment	452.77	924.52	391.76	1,377.29	985.45	1,984.73
(b) Agrochemicals	7,959.64	7,145.45	3,331.69	15,105.09	3,213.82	13,749.35
Total	8,412.41	8,069.97	3,723.45	16,482.38	4,199.27	15,734.08
Less - (i) Finance Cost	1,880.82	2,413.08	2,400.12	4,293.90	3,331.70	5,343.33
(ii) Other Un-allocable expenses, net of income	780.24	457.86	504.18	1,238.10	954.95	1,903.90
Profit/(Loss) before exceptional items and tax	5,751.35	5,199.03	819.15	10,950.38	(87.38)	8,486.85
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	5,751.35	5,199.03	819.15	10,950.38	(87.38)	8,486.85
3. SEGMENT ASSETS						
(a) Pigment	108,879.06	107,004.30	102,780.15	108,879.06	102,780.15	104,540.06
(b) Agrochemicals	196,549.84	177,081.50	178,460.32	196,549.84	178,460.32	174,864.01
(c) Unallocated	8,160.21	7,876.65	11,851.17	8,160.21	11,851.17	8,525.73
Total Segment Assets	313,589.11	291,962.45	293,091.64	313,589.11	293,091.64	287,929.80
4. SEGMENT LIABILITIES						
(a) Pigment	14,767.93	15,260.52	17,800.14	14,767.93	17,800.14	15,399.38
(b) Agrochemicals	56,979.60	43,258.68	59,206.97	56,979.60	59,206.97	42,551.12
(c) Unallocated (including borrowings)	70,234.96	66,152.36	59,327.37	70,234.96	59,327.37	66,762.47
Total Segment Liabilities	141,982.49	124,671.56	136,334.48	141,982.49	136,334.48	124,712.97

See accompanying notes to the standalone financial results



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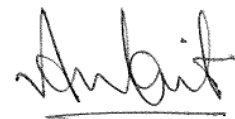
Meghmani Organics Limited

Standalone Balance Sheet

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	As at September	As at March
		30, 2025	31, 2025
		Unaudited	Audited
(A)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	92,574.61	95,207.24
	(b) Capital work-in-progress	6,802.95	6,672.82
	(c) Other Intangible Assets	1,150.11	1,155.69
	(d) Intangible assets under development	714.57	545.55
	(e) Investment Property	62.86	62.86
	(f) Financial Assets		
	(i) Investments in Subsidiaries	63,843.34	58,741.55
	(ii) Other Investments	321.18	321.18
	(iii) Other Financial Assets	1,820.06	1,747.82
	(g) Non-Current Tax Assets (Net)	2,166.62	2,155.91
	(h) Other Non-Current Assets	1,246.96	943.03
	Total Non-Current Assets	170,703.26	167,553.65
	Current Assets		
	(a) Inventories	52,900.42	55,659.36
	(b) Financial Assets		
	(i) Trade Receivables	78,054.77	52,751.75
	(ii) Cash and cash equivalents	2,800.67	1,866.46
	(iii) Bank balances other than (iii) above	1,031.11	849.51
	(iv) Loans	721.56	36.66
	(v) Other financial assets	3,639.30	3,364.66
	(c) Current Tax Assets (Net)	-	693.08
	(d) Other Current Assets	3,738.02	5,154.67
	Total Current Assets	142,885.85	120,376.15
	Total Assets	313,589.11	287,929.80
(B)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,543.14	2,543.14
	(b) Other Equity	169,063.48	160,673.69
	Total Equity	171,606.62	163,216.83
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,409.80	9,556.21
	(ii) Other Financial Liabilities	907.17	952.97
	(b) Provisions	1,600.48	1,536.37
	(c) Deferred Tax Liabilities (Net)	5,777.98	5,714.84
	Total Non-Current Liabilities	14,695.43	17,760.39
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	53,741.89	47,991.39
	(ii) Lease Liabilities	-	14.97
	(iii) Trade Payables		
	Total outstanding dues of micro and small enterprises	794.11	734.52
	Total outstanding dues of creditors other than micro and small enterprises	62,466.11	49,504.07
	(iv) Other Financial Liabilities	6,279.24	5,100.74
	(b) Other Current Liabilities	1,078.66	1,620.96
	(c) Provisions	157.80	157.80
	(d) Current Tax Liabilities (Net)	2,769.25	1,828.13
	Total Current Liabilities	127,287.06	106,952.58
	Total Liabilities	141,982.49	124,712.97
	Total Equity and Liabilities	313,589.11	287,929.80

See accompanying notes to the standalone financial results

Meghmani Organics Limited

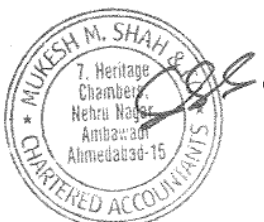


Annexure - 1 - Statement of Standalone Cash Flow

(Rs. in Lakhs, except as stated otherwise)

Sr. No	Particulars	For the half year ended	For the half year ended
		September 30, 2025	September 30, 2024
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Profit/(Loss) Before Tax	10,950.38	(87.38)
	Adjustment to reconcile (loss) before tax to net cash flows:		
	Depreciation and Amortisation Expenses	4,391.17	4,213.73
	Unrealised Foreign Exchange Loss (Net)	(1,720.76)	(133.08)
	Liability no longer Required written back	(680.85)	-
	Finance Cost	4,293.90	3,331.70
	Dividend and Interest Income	(233.25)	(439.78)
	Bad Debts Written off	-	50.16
	Sundry Balance Written off	49.18	51.96
	Profit on Sale of Mutual Fund	13.20	(8.38)
	Loss on Sale/Discard of Property, Plant & Equipment (Net)	90.16	19.28
	Lease Income	(9.51)	(5.57)
	Operating Profit Before Working Capital Changes	17,143.62	6,992.64
	Adjustment for:		
	(Increase)/Decrease in Inventories	2,758.94	(7,895.92)
	(Increase)/Decrease in Trade Receivables	(22,973.24)	(10,872.67)
	(Increase)/Decrease in Short Term Loans	1.47	4.93
	(Increase)/Decrease in Other Assets	547.64	431.59
	Increase/(Decrease) in Trade Payables	13,029.99	19,532.56
	Increase/(Decrease) in Other Liabilities	21.16	2,482.41
	Increase/(Decrease) in Provisions	126.66	123.46
	Working Capital Changes	(6,487.38)	3,806.36
	Cash Generated from Operation	10,656.24	10,799.00
	Direct Taxes Paid (Net of refund)	(936.51)	(11.51)
	Net Cash Generated from Operating Activities	9,719.73	10,787.49
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	(2,252.52)	(1,417.55)
	Proceeds from sale of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	31.21	112.13
	(Investment) in Fixed Deposits & Margin Money (Net)	104.37	(24.42)
	(Investment) in earmarked balances with Banks	(181.60)	(623.66)
	Dividend and Interest Received	557.13	1,022.09
	Loan given to subsidiary company	(686.37)	-
	Redemption of Redeemable Preference shares	-	5,400.00
	Investments in Subsidiary Companies	(5,101.79)	(5,310.78)
	Proceeds from Redemption of Mutual Fund	2,986.65	1,628.03
	(Investment) in Mutual Fund	(2,999.85)	-
	Net Cash (Used in) Investing Activities	(7,542.77)	785.84
C	Cash Flow from Financing Activities		
	Finance Cost Paid	(3,803.88)	(2,791.60)
	Payment of Principal Portion of Lease Liability	(14.97)	(84.00)
	(Repayment)/Proceeds from Short Term Borrowings	8,070.91	59.45
	Proceeds from Bank Borrowing (Term Loan)	384.62	-
	(Repayment) of Bank Borrowing (Term Loan)	(5,879.43)	(8,113.92)
	Net Cash (Used in) Financing Activities	(1,242.75)	(10,930.07)
	Net (Decrease)/ Increase in Cash and Cash	934.21	643.26
	Cash and Cash Equivalent at the beginning of the period	1,866.46	1,412.78
	Cash and Cash Equivalent at the end of the period	2,800.67	2,056.04
	Cash and Cash Equivalent Comprises as under :		
	Balance with Banks in Current Accounts	2,792.34	2,042.26
	Fixed Deposit with Bank	-	-
	Cash on Hand	8.33	13.78
	Cash and Cash Equivalents at the end of the Period	2,800.67	2,056.04

See accompanying notes to the standalone financial results



Meghmani Organics Limited

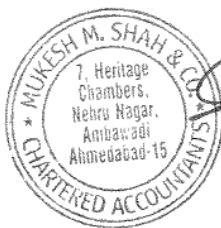


Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	57,725.54	61,362.39	54,389.02	119,087.93	95,777.28	207,974.50
II	Other income	2,776.02	1,657.95	1,197.30	4,433.97	2,085.78	4,387.27
III	Total Income (I+II)	60,501.56	63,020.34	55,586.32	123,521.90	97,863.06	212,361.77
IV	EXPENSES						
	(a) Cost of materials consumed	35,019.53	31,589.56	36,796.55	66,609.09	62,488.52	128,571.21
	(b) Purchases of stock-in-trade	511.73	1,630.04	746.23	2,141.77	1,254.89	1,637.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,331.21)	4,627.76	(3,071.50)	3,296.55	(2,996.50)	(3,820.88)
	(d) Employee benefits expenses	3,672.16	2,964.73	2,864.76	6,636.89	5,646.75	11,437.16
	(e) Finance costs	2,378.13	2,946.65	2,622.01	5,324.78	3,680.50	6,901.32
	(f) Depreciation and amortisation expense	2,997.88	2,970.30	2,549.30	5,968.18	4,897.69	10,813.01
	(g) Other expenses	14,644.18	13,861.64	13,995.99	28,505.82	25,740.07	55,875.33
	Total expenses (IV)	57,892.40	60,590.68	56,503.34	118,483.08	100,711.92	211,414.80
V	Profit/(Loss) before exceptional items and tax (III - IV)	2,609.16	2,429.66	(917.02)	5,038.82	(2,848.86)	946.97
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	2,609.16	2,429.66	(917.02)	5,038.82	(2,848.86)	946.97
VIII	Tax expense						
	(1) Current tax	1,435.00	1,125.00	178.09	2,560.00	383.26	550.00
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	-	-	-	-	-	(10.60)
	(3) Net deferred tax charge/(credit)	18.84	36.32	(168.32)	55.16	(629.50)	1,467.65
IX	Net Profit/(Loss) (VII-VIII)	1,155.32	1,268.34	(926.79)	2,423.66	(2,602.62)	(1,060.08)
X	Other Comprehensive Income						
	A (i) Remeasurement Gain on Define Benefit Plans	36.44	35.79	33.96	72.23	67.92	143.09
	(ii) Income tax on above	(7.91)	(7.92)	(8.24)	(15.83)	(16.48)	(31.66)
	B (i) Foreign Currency Translation Reserve on Translation of Foreign Subsidiary	(16.21)	(0.79)	(0.52)	(17.00)	(0.43)	(7.99)
	(ii) Income tax on above	4.08	0.20	0.13	4.28	0.11	2.01
	Total Other Comprehensive Income (X)	16.40	27.28	25.33	43.68	51.12	105.45
XI	Total Comprehensive Income/(Loss) for the period/year (IX + X) (comprising Profit/(Loss) and Other Comprehensive Income)	1,171.72	1,295.62	(901.46)	2,467.34	(2,551.50)	(954.63)
	Profit/(Loss) attributable to:						
	Owners of the Company	1,155.32	1,268.34	(926.79)	2,423.66	(2,602.62)	(1,060.08)
	Non-controlling interests	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owners of the Company	16.40	27.28	25.33	43.68	51.12	105.45
	Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to:						
	Owners of the Company	1,171.72	1,295.62	(901.46)	2,467.34	(2,551.50)	(954.63)
	Non-controlling interests	-	-	-	-	-	-
XII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIII	Other equity						148,982.61
XIV	Earnings per share (of Rs.1 each) (not annualised for quarters)						
	Basic (in rupees)	0.45	0.50	(0.36)	0.95	(1.02)	(0.42)
	Diluted (in rupees)	0.45	0.50	(0.36)	0.95	(1.02)	(0.42)

See accompanying notes to the consolidated financial results



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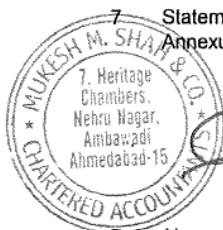
Notes to consolidated financial results:

- 1 The above statement of Unaudited Consolidated Financial results for the quarter and half year ended September 30, 2025 ('the Statement') of Meghmani Organics Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 08, 2025. The Statutory auditors have conducted limited review of the same. The Unaudited consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and read with relevant rules issued there under as amended from time to time.
- 2 The Statement includes results of Holding company and following subsidiaries:
 1. Meghmani Organics Inc. USA
 2. P T Meghmani Organics Indonesia (upto June 21, 2024)
 3. Meghmani Crop Nutrition Limited
 4. Kilburn Chemicals Limited
- 3 As per Ind AS 108 "Operating Segment" the Group has reported segment information mainly under two segments:
 - 1) Pigments and 2) Agro-chemicals. Others includes Merchant Trading and Crop Nutrition.
- 4 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Holding Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. In the previous year ended March 31, 2025, the Holding Company had received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the year ended March 31, 2025.

On October 20, 2024, there was a fire at one of the manufacturing units of the Holding Company at Dahej SEZ location due to short circuit in electrical panel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Holding Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the year ended March 31, 2025.

- 5 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at March 31, 2025.
- 6 The consolidated financial results are available on Company's website www.meghmani.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

- 7 Statement of unaudited consolidated cash flow for the half year ended September 30, 2025 and September 30, 2024 is given in Annexure I.



Date: November 08, 2025
Place: Ahmedabad

M. S. Sene

For and on behalf of Board of Directors of
Meghmani Organics Limited



Ankit N Patel

Ankit N Patel
Chairman and Managing Director
DIN : 02180007

Meghmani Organics Limited



Segment Revenue, Results, Segment Assets and Segment Liabilities (Consolidated)

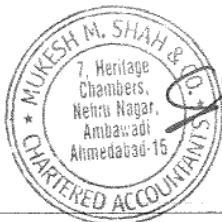
(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
(a) Pigment	13,016.25	15,073.82	13,564.63	28,090.07	27,465.80	58,721.44
(b) Agrochemicals	44,262.90	45,790.57	39,768.15	90,053.47	67,031.40	145,059.40
(c) Others	2,276.87	1,349.52	1,811.01	3,626.39	2,957.66	8,646.88
Total	59,556.02	62,213.91	55,143.79	121,769.93	97,454.86	212,427.72
Less Elimination	1,830.48	851.52	754.77	2,682.00	1,677.58	4,453.22
Net sales Income from operations	57,725.54	61,362.39	54,389.02	119,087.93	95,777.28	207,974.50
2. SEGMENT RESULTS						
(a) Pigment	(2,080.82)	(1,115.26)	(1,146.56)	(3,196.08)	(1,487.80)	(5,479.91)
(b) Agrochemicals	7,946.83	7,105.81	3,331.69	15,052.64	3,213.82	13,749.35
(c) Others	28.31	(131.44)	(252.67)	(103.13)	(515.12)	1,394.09
Total	5,894.32	5,859.11	1,932.46	11,753.43	1,210.90	9,663.53
Less - (i) Finance Cost	2,378.13	2,946.65	2,622.01	5,324.78	3,680.50	6,901.32
(ii) Other Un-allocable expenses, net of (income)	855.72	496.80	837.72	1,352.52	1,071.69	1,922.63
(iii) Elimination	51.31	(14.00)	(610.25)	37.31	(692.43)	(107.39)
Profit/(Loss) before exceptional items and tax	2,609.16	2,429.66	(917.02)	5,038.82	(2,848.86)	946.97
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	2,609.16	2,429.66	(917.02)	5,038.82	(2,848.86)	946.97
3. SEGMENT ASSETS						
(a) Pigment	116,700.70	117,595.84	123,956.80	116,700.70	123,956.80	117,402.89
(b) Agrochemicals	196,549.84	177,081.50	178,460.32	196,549.84	178,460.32	174,864.01
(c) Others	22,269.39	22,333.47	21,993.82	22,269.39	21,993.82	22,677.86
(d) Elimination	(6,986.92)	(6,171.87)	(5,027.30)	(6,986.92)	(5,027.30)	(6,403.87)
TOTAL SEGMENT ASSETS	328,533.01	310,838.94	319,383.64	328,533.01	319,383.64	308,540.89
4. SEGMENT LIABILITIES						
(a) Pigment	21,673.53	20,537.52	22,208.96	21,673.53	22,208.96	20,484.57
(b) Agrochemicals	56,979.60	43,258.68	59,206.97	56,979.60	59,206.97	42,551.12
(c) Others	4,095.54	4,509.66	2,958.46	4,095.54	2,958.46	4,286.51
(d) Unallocated (including borrowings)	98,466.06	95,605.02	89,867.16	98,466.06	89,867.16	95,732.76
(e) Elimination	(6,674.80)	(5,893.30)	(4,786.93)	(6,674.80)	(4,786.93)	(6,039.82)
TOTAL SEGMENT LIABILITIES	174,539.93	158,017.58	169,454.62	174,539.93	169,454.62	157,015.14

See accompanying notes to the consolidated financial results

Notes :-

1 Others business segment includes – Merchant Trading and Crop Nutrition.



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Meghmani Organics Limited

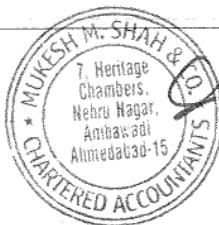
Consolidated Balance Sheet



(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	As at September	As at March
		30, 2025	31, 2025
		Unaudited	Audited
(A)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	152,124.84	156,326.36
	(b) Capital work-in-progress	7,972.51	7,709.46
	(c) Other Intangible Assets	1,156.33	1,163.19
	(d) Intangible assets under development	722.69	545.55
	(e) Financial Assets		
	(i) Other Investments	321.18	321.18
	(ii) Other Financial Assets	1,480.73	1,593.08
	(f) Non-Current Tax Assets (Net)	2,192.92	2,179.88
	(g) Other Non-Current Assets	7,731.81	3,688.46
	Total Non-Current Assets	173,703.01	173,527.16
	Current Assets		
	(a) Inventories	58,188.51	59,901.73
	(b) Financial Assets		
	(i) Trade Receivables	82,528.20	56,678.21
	(ii) Cash and cash equivalents	3,098.75	2,268.21
	(iii) Bank balances other than (iii) above	1,031.11	849.51
	(iv) Loans	37.69	40.41
	(v) Other Financial Assets	3,653.62	3,486.08
	(c) Current Tax Assets (Net)	-	693.08
	(d) Other Current Assets	6,292.12	11,096.50
	Total Current Assets	154,830.00	135,013.73
	Total Assets	328,533.01	308,540.89
(B)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,543.14	2,543.14
	(b) Other Equity	151,449.94	148,982.61
	Total Equity	153,993.08	151,525.75
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22,510.16	28,329.03
	(ii) Other Financial Liabilities	907.17	952.97
	(b) Provisions	1,633.81	1,567.40
	(c) Deferred Tax Liabilities (Net)	5,872.59	5,805.87
	Total Non-Current Liabilities	30,923.73	36,655.27
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	61,567.92	54,575.90
	(ii) Lease Liabilities	-	14.97
	(iii) Trade Payables	69,700.14	55,047.77
	(iv) Other Financial Liabilities	7,593.33	6,360.95
	(b) Other Current Liabilities	1,759.54	2,311.92
	(c) Provisions	178.30	174.29
	(d) Current Tax Liabilities (Net)	2,816.97	1,874.07
	Total Current Liabilities	143,616.20	120,359.87
	Total Liabilities	174,539.93	157,015.14
	Total Equity and Liabilities	328,533.01	308,540.89

See accompanying notes to the consolidated financial results



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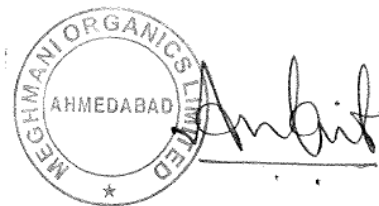
Meghmani Organics Limited

Annexure - 1- Statement of Consolidated Cash Flow Statement

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	For the half year ended	For the half year ended
		September 30, 2025	September 30, 2024
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Profit/(Loss) Before Tax	5,038.82	(2,848.86)
	Adjustment to reconcile profit/(loss) before tax to net cash flows:		
	Depreciation and Amortisation Expenses	5,968.18	4,897.69
	Unrealised Foreign Exchange (Gain) / Loss (Net)	(1,832.47)	(422.38)
	Liability no longer Required written back	(680.85)	-
	Dividend and Interest Income	(57.87)	(323.03)
	Finance cost	5,324.78	3,680.50
	Bad Debts Written off	2.18	50.16
	Provision for Doubtful Debt	-	57.40
	Sundry Balance Written off	48.28	126.07
	(Profit)/Loss on Sale of Mutual Funds	13.20	(8.38)
	Loss on Sale/Discard of Property, Plant & Equipment (Net)	87.87	19.28
	Operating Profit Before Working Capital Changes	13,912.12	5,228.45
	Adjustment for:		
	(Increase)/Decrease in Inventories	1,713.22	(8,246.24)
	(Increase)/Decrease in Trade Receivables	(23,411.81)	(11,809.22)
	(Increase)/Decrease in Short Term Loans	2.72	(0.07)
	(Increase)/Decrease in Other Assets	496.76	(484.85)
	Increase/(Decrease) in Trade Payables	14,644.84	20,749.95
	Increase/(Decrease) in Other Liabilities	119.95	2,913.38
	Increase/(Decrease) in Provisions	142.65	136.51
	Working Capital Changes	(6,291.67)	3,259.46
	Cash Generated from Operation	7,620.45	8,487.91
	Direct Taxes Paid (Net of refund)	(937.06)	(14.56)
	Net Cash Generated from Operating Activities	6,683.39	8,473.35
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	(2,455.77)	(7,767.68)
	Proceeds from sale of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	45.53	112.13
	(Investment)/Withdrawal in Fixed Deposits (Net)	105.37	(24.42)
	(Investment) in earmarked balances with Banks	(181.60)	(623.66)
	Dividend and Interest Received	381.75	905.34
	Redemption of Redeemable Preference Shares	-	5,400.00
	Proceeds from Redemption of Mutual Fund	2,986.65	1,628.03
	(Investment) in Mutual Fund	(2,999.85)	-
	Net Cash Generated from/(Used in) Investing Activities	(2,117.92)	(370.26)
C	Cash Flow from Financing Activities		
	Finance cost Paid	(4,866.64)	(3,155.24)
	Payment of Principal Portion of Lease Liability	(14.97)	(84.00)
	(Repayment)/Proceeds from Short Term Borrowings	9,312.43	1,209.46
	Proceeds from Bank Borrowing (Term Loan)	384.62	3,775.87
	(Repayment) of Bank Borrowing (Term Loan)	(8,550.37)	(9,220.84)
	Net Cash (Used in) Financing Activities	(3,734.93)	(7,474.75)
	Net (Decrease)/ Increase in Cash and Cash	830.54	628.34
	Cash and Cash Equivalent at the beginning of the year	2,268.21	1,687.77
	Cash and Cash Equivalent at the end of the period	3,098.75	2,316.11
	Cash and Cash Equivalent Comprises as under :		
	Balance with Banks in Current Accounts	3,087.64	2,300.33
	Fixed Deposit with Bank	-	-
	Cash on Hand	11.11	15.78
	Cash and Cash Equivalents at the end of the Period	3,098.75	2,316.11

See accompanying notes to the consolidated financial results



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
Meghmani Organics Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Meghmani Organics Limited** ['the Company'], for the quarter and half year ended on September 30, 2025 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W



S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651

Place: Ahmedabad
Date: November 8, 2025

UDIN: 25102651BMHN125177

MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

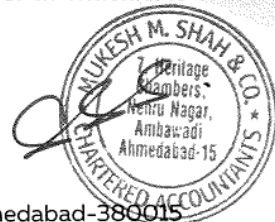
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors,
Meghmani Organics Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Meghmani Organics Limited** ['the Parent'] and its subsidiaries [the Parent and its subsidiaries together referred to as 'the Group'] for the quarter and half year ended on September 30, 2025 ['the Statement'] attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:
 - a) Parent Company
 - i) Meghmani Organics Limited
 - b) Subsidiary Companies
 - i) Kilburn Chemicals Limited
 - ii) Meghmani Crop Nutrition Limited
 - iii) Meghmani Organics USA INC
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



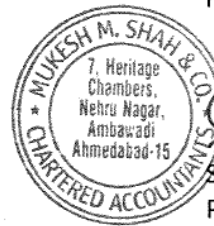
MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

6. The consolidated financial results also include the financial information of 1 subsidiary companies included in the consolidated unaudited financial results, whose interim financial information reflect [the figures reported below are before giving effect to consolidation adjustments] total assets of ₹ 1,631 Lakhs as at September 30, 2025, total income of ₹ 659 Lakhs and ₹ 1,616 Lakhs for the quarter and half year ended September 30, 2025 respectively, total net profit after tax of ₹ 49 Lakhs and ₹ 94 Lakhs for the quarter and half year ended September 30, 2025 respectively, total comprehensive income of ₹ 37 Lakhs and ₹ 81 Lakhs for the quarter and half year ended September 30, 2025 respectively and net cash inflows of ₹ 27 Lakhs for the half year ended September 30, 2025, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W



S. S. Shah
Suvrat S. Shah
Partner
Membership No. 102651

Place: Ahmedabad
Date: November 8, 2025

UDIN: 25102651BMHNJA1530