



MOL/
August 3, 2016

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended 30th June, 2016, along with the Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 3rd August, 2016.

Also note that, subject to approval of the Central Government and Shareholders, the Board had recommended dividend on the 8% Cumulative Redeemable Preference Shares (CRPS) held by Banks at its meeting held on the 10th May, 2016. However, the Company's request to the Central Government seeking relief from the fourth proviso of Section 123(1) of the Companies Act, 2013 has not been accepted. Hence, the Board of Directors has withdrawn the recommendation for the proposed dividend on 8% CRPS and accounts for the period ended 31st March, 2016 have been amended accordingly. The Company will pay the dividend on cumulative basis once the carried over previous losses are fully set off.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 3:15 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**


SWETA GARG
COMPANY SECRETARY
ACS - 27175
B-64, Sector 27,
Noida - 201 301

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com

Corporate Identification No.: L17124MP1989PLC008255

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SL No.		Particulars	Quarter ended			Financial Year ended
			30.06.2016	31.03.2016	30.06.2015	
			Unaudited	Audited	Unaudited	Audited
Unaudited Financial Results						
PART I						
1		Income from operations				
		a) Net sales/Income from operations (net of excise duty)	14,108	14,776	15,055	59,721
		b) Other Operating Income	511	517	547	2,162
		Total Income from operations (net) (a + b)	14,619	15,293	15,602	61,883
2		Expenses				
		a) Cost of material consumed	9,123	8,465	9,224	35,243
		b) Purchases of stock in trade	184	99	59	657
		c) Changes in inventories of finished goods, work in progress and stock in trade	(935)	379	(274)	499
		d) Employee benefits expense	2,053	1,962	1,856	7,680
		e) Depreciation and amortisation expense	616	615	652	2,526
		f) Other Expenditure	3,118	3,159	3,296	13,163
		Total expenses	14,159	14,679	14,813	59,768
3		Profit/(+)/Loss (-) from Operations before Other Income, Finance cost & Exceptional Items (1 - 2)	460	614	789	2,115
4		Other Income	361	589	249	1,404
5		Profit/(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	821	1,203	1,038	3,519
6		Finance Cost	332	515	548	1,926
7		Profit/(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	489	688	490	1,593
8		Exceptional Items	-	233	-	233
9		Profit/(+)/Loss (-) from ordinary activities before tax (7-8)	489	455	490	1,360
10		Less: Tax Expense (including deferred tax and net of MAT credit entitlement)	170	140	179	339
11		Net Profit/(+)/Loss (-) from Ordinary Activities after tax (9-10)	319	315	311	1,021
12		Extraordinary Items (net of tax expense)	-	-	-	-
13		Net Profit/(+)/Loss (-) for the period (11-12)	319	315	311	1,021
14		Paid up Equity Share Capital (Face Value: Rs. 10/- per Share)	4,151	4,151	4,151	4,151
15		Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				3,808
16 i		Earnings Per Share (before & after extraordinary items) in Rs.				
ii		a) Basic EPS (not annualised)	0.66	0.62	0.61	1.92
		b) Diluted EPS (not annualised)	0.60	0.15	0.59	1.74
Capital Employed						
3		Capital Employed (Segment assets - Segment liabilities)				
		a) Yarn	21,808	25,707	23,684	25,707
		b) Fabric	3,135	3,515	2,949	3,515
		c) Garment	1,986	1,601	1,842	1,601
		Total	26,929	30,823	28,475	30,823
		Unallocable Other assets	893	991	845	991
		Total Capital Employed	27,822	31,814	29,320	31,814
* Includes Captive & Standby power						
Notes:						
1. The figures of the previous period / year have been regrouped / recast wherever considered necessary.						
2. Subject to approval of the Central Government and Shareholders, the Board had recommended dividend on the 8% Cumulative Redeemable Preference Shares (CRPS) held by Banks at its meeting held on the 10th May, 2016. However, the Company's request to the Central Government seeking relief from the fourth proviso of Section 123(1) of the Companies Act, 2013 has not been accepted. Hence, the Board of Directors has withdrawn the recommendation for the proposed dividend on 8% CRPS and accounts for the period ended 31st March, 2016 have been amended accordingly. The Company will pay the dividend on cumulative basis once the carried over previous losses are fully set off.						
3. The Auditors have conducted limited review of the financial results for the quarter ended 30th June, 2016. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 3rd August, 2016.						
4. Financial cost is net of interest subsidy Rs. 177 lac for the period up to 31st March, 2016 under TUF scheme accounted for in respect of a term loan for which UID was allotted during the quarter.						

By order of the Board
For Maral Overseas LimitedShikhar Agarwal
Managing Director & Chief Executive Officer
DDN: 00066113

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT

The Board of Directors
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N



Mukesh Goyal
Partner
Membership No. 081810

For Ashim & Associates
Chartered Accountants
Firm Registration No. 006064N



Ashim Agarwal
Partner
Membership No. 084968

Place : Noida
Dated : August 03, 2016