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MOL/
January 28, 2016

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended the 31st December, 2015, along with the Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 28th January, 2016.

Please be further informed that Shri Shekhar Agarwal, Managing Director whose term is due to expire on 31st March, 2016 has been re-appointed as Managing Director for a period of three years with effect from 1st April, 2016 by the Board of Directors subject to approval of members at General Meeting.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**


SWETA GARG
COMPANY SECRETARY
ACS-27175
Address: B-64, Sector 27,
Noida – 201 301

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.injbhilwara.com

Corporate Identification No.: L17124MP1989PLC008255

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)

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Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2015.

Unaudited Standalone Financial Results

PART I		(₹ In lac)					
Sl. No.	Particulars	Quarter ended			Nine Months ended		Financial Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	a) Net sales/Income from operation (net of excise duty)	14,476	15,414	15,141	44,945	46,489	62,421
	b) Other Operating Income	574	523	746	1,644	1,815	2,422
	Total Income from operation (net) (a + b)	15,050	15,937	15,887	46,589	48,304	64,843
2	Expenses						
	a) Cost of material consumed	8,693	8,861	9,150	26,778	29,471	38,631
	b) Purchases of stock in trade	261	238	109	558	121	724
	c) Changes in inventories of finished goods, work in progress and stock in trade	(10)	404	36	120	285	339
	d) Employee benefits expense	1,971	1,891	1,630	5,718	4,668	6,495
	e) Depreciation and amortisation expense	623	636	856	1,911	2,483	3,540
	f) Other Expenditure	3,235	3,473	3,509	10,004	9,649	12,915
	Total expenses	14,773	15,503	15,290	45,089	46,677	62,644
3	Profit(+)/Loss (-) from Operations before Other Income, Finance cost & Exceptional Items (1 - 2)	277	434	597	1,500	1,627	2,199
4	Other Income	302	264	299	815	1,101	1,482
5	Profit(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	579	698	896	2,315	2,728	3,681
6	Finance Cost	401	462	495	1,411	1,432	1,925
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	178	236	401	904	1,296	1,756
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	178	236	401	904	1,296	1,756
10	Less: Tax Expense (Including deferred tax and net of MAT credit entitlement)	97	(77)	84	199	271	87
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	81	313	317	705	1,025	1,669
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	81	313	317	705	1,025	1,669
14	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserve as per balance sheet of						2,679
16 i	Earnings Per Share (before & after extraordinary items) in ₹						
& ii	a) Basic EPS (not annualised)	0.06	0.62	0.63	1.29	2.06	3.48
	b) Diluted EPS (not annualised)	0.06	0.61	0.06	0.80	0.93	1.17



Sudhakar Agarwal

MARAL OVERSEAS LIMITED

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Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2015.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In lac)							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Financial Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Yarn *	11,082	12,270	11,447	34,786	35,476	47,204
	b) Fabric	5,101	5,157	5,672	15,257	16,301	21,785
	c) Garment	2,594	2,926	3,240	8,659	8,790	12,156
	Total	18,777	20,353	20,359	58,702	60,567	81,145
	Less :- Inter Segment Revenue	3,727	4,416	4,472	12,113	12,263	16,302
	Net Sales /Income from Operations	15,050	15,937	15,887	46,589	48,304	64,843
2	Segment Result						
	(Profit +)/Loss (-) before tax and						
	Interest from each Segment)						
	a) Yarn	328	470	456	1,564	1,445	2,009
	b) Fabric	272	267	381	775	1,168	1,593
	c) Garment	10	7	173	67	276	439
	Total	610	744	1,010	2,406	2,889	4,041
	Less :- i. Interest	384	457	446	1,362	1,354	1,867
	ii. Other un-allocable expenditure net off unallocable income	48	51	163	140	239	418
	Total Profit Before Tax	178	236	401	904	1,296	1,756
3	Capital Employed						
	(Segment assets- Segment liabilities)						
	a) Yarn	25,148	19,728	23,397	25,148	23,397	23,753
	b) Fabric	2,783	2,966	3,154	2,783	3,154	2,872
	c) Garment	1,819	1,552	1,932	1,819	1,932	2,096
	Total	29,750	24,246	28,483	29,750	28,483	28,721
	Other assets	1,188	1,436	553	1,188	553	1,279
	Total Capital Employed	30,938	25,682	29,036	30,938	29,036	30,000

* Includes Captive & Standby power

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 31st December, 2015. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 28th January, 2016.

By order of the Board

For Maral Overseas Limited



Shekhar Agarwal

Shekhar Agarwal

Managing Director & Chief Executive Officer

DIN: 00066113

Place: Noida (U. P.)

Date: 28th January, 2016

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT

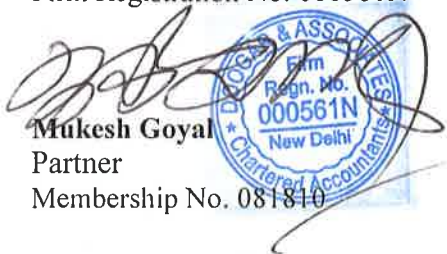
The Board of Directors
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
Membership No. 081810

For Ashim & Associates
Chartered Accountants
Firm Registration No. 006064N


Ashim Agarwal
Partner
Membership No. 084968

Place : Noida
Dated : January 28, 2016