PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

MOL/
November 2, 2018

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Subject : Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2018 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018, along with the Statement of Assets and Liabilities and Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 2nd November, 2018.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 2.45 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

VIRENDRA KUMAR GARG
COMPANY SECRETARY
FCS-7321

Encl : As above

S.S. Kothari Mehta & Co. Chartered Accountatants Plot No.68, Okhla Industrial Area Phase-III, New Delhi-110020	P.K. Deora & Co. Chattered Accountants E-953, Chittranjan Park, New Delhi-110019

LIMITED REVIEW REPORT

The Board of Directors,
Maral Overseas Limited

We have reviewed the accompanying statement of standalone unaudited financial results ("the statements") of Maral Overseas Limited (''the Company") for the quarter and half year ended September 30, 2018 and the statement of assets & liabilities as at September 30, 2018 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.

These statements are the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016, and amendment thereto including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N

S.S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Neeraj Bansal
Partner
Membership No. 095960

For P.K. Deora & Co.
Chartered Accountants
Firm Registration No.004167N

P.K. DEORA & COMPANY NEW DELHI CHARTERED ACCOUNTANTS

P. K. Deora
Proprietor
Membership No. 083308

Place : Noida
Dated: November 2, 2018

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: *Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)*

Phone: *+91-7285-265401-265405, Fax: +91-7285-265406*

Corporate Office: *Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)*

Phone: *+91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.maraloverseas.com, E-mail:maral.investor@lnjbhilwara.com*

Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2018

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un -Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operation	19,853	17,650	14,034	37,503	29,816	64,077
II	Other Income	133	180	180	313	642	1,235
III	Total Revenue (I+II)	19,986	17,830	14,214	37,816	30,458	65,312
IV	Expenses	-					
	a) Cost of material consumed	12,419	10,864	10,539	23,283	21,941	42,902
	b) Purchases of stock in trade	(0)	176	-	176	13	13
	c) Changes in inventories of finished goods,work in progress and stock in trade	337	(47)	(2,848)	290	(4,351)	(3,062)
	d) Employee benefits expense	2,372	2,256	2,336	4,628	4,514	8,806
	e) Finance Costs	427	429	463	856	968	1,868
	f) Depreciation and amortisation expense	486	476	459	962	912	1,840
	g) Other Expenses	3,510	3,260	3,178	6,770	6,241	12,885
	Total expenses (IV)	19,551	17,414	14,127	36,965	30,238	65,252
V	Profit (+) / Loss (-) before Exceptional and tax (III -IV)	435	416	87	851	220	60
VI	Exceptional items	-	-		-		
VII	Profit (+) / Loss (-) before tax (V-VI)	435	416	87	851	220	60
VIII	Tax Expense	-					
	(1) Current tax (Net of MAT credit)	39	99	21	138	50	
	(2) Deferred tax	123	48	(16)	171	34	18
	(3) Tax adjustments for earlier years	-	-		-		(57)
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	273	269	82	542	136	99
X	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	4	4	(16)	8	(32)	16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(1)	5	(3)	10	(5)
	b) (i) Items that will be reclassified to profit or loss	(121)	(53)	(71)	(174)	(237)	(203)
	(ii) Income tax relating to items that will be reclassified to profit or loss	42	19	25	61	82	70
XI	Total Comprehensive income for the period (IX+X) (Comprising profit (+) / Loss (-) and other comprehensive income for the period)	196	238	25	434	(41)	(23)
XII	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)						5,232
XIII	Earnings Per Equity Share (for continuing operation):						
	1) Basic	0.66	0.65	0.20	1.30	0.33	0.24
	2) Diluted	0.66	0.65	0.20	1.30	0.33	0.24
XIV	Paid -up equity share capital (not annualised) (Face value of Equity share capital Rs. 10/- per share)	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80

Sudhir Agarwal

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs In lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment Revenue**						
	a) Yarn *	12,808	13,942	11,393	26,750	24,284	51,613
	b) Fabric	7,097	5,231	5,142	12,328	10,694	21,214
	c) Garment	3,811	3,243	2,918	7,054	5,228	11,457
	Total	**23,716**	**22,416**	**19,453**	**46,132**	**40,206**	**84,284**
	Less : - Inter Segment Revenue	3,863	4,766	5,419	8,629	10,390	20,207
	Net Sales /Income from Operations	**19,853**	**17,650**	**14,034**	**37,503**	**29,816**	**64,077**
2	**Segment Result**						
	(Profit (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	635	711	530	1,346	1,152	1,810
	b) Fabric	269	246	176	515	358	681
	c) Garment	31	(57)	(132)	(26)	(214)	(348)
	Total	**935**	**900**	**574**	**1,835**	**1,296**	**2,143**
	Less :- i. Interest	427	429	463	856	968	1,868
	ii. Other un-allocable expenditure net off unallocable income	73	55	24	128	108	215
	Total Profit Before Tax	**435**	**416**	**87**	**851**	**220**	**60**
	Capital Employed						
3	**Segment assets**						
	a) Yarn	24,682	25,957	26,192	24,682	26,192	21,998
	b) Fabric	11,338	10,622	6,929	11,338	6,929	12,467
	c) Garment	4,536	5,311	4,224	4,536	4,224	5,151
	Total	**40,556**	**41,890**	**37,345**	**40,556**	**37,345**	**39,616**
	Unallocable Other assets (net)	(2,406)	(2,332)	(2,418)	(2,406)	(2,418)	(2,086)
	Total	**38,150**	**39,558**	**34,927**	**38,150**	**34,927**	**37,530**
4	**Segment liabilities**						
	a) Yarn	18,615	20,772	16,920	18,615	16,920	16,158
	b) Fabric	8,499	7,777	7,065	8,499	7,065	10,770
	c) Garment	1,220	1,429	1,527	1,220	1,527	1,219
	Total	**28,334**	**29,978**	**25,512**	**28,334**	**25,512**	**28,147**
	Total Capital Employed	**9,816**	**9,580**	**9,415**	**9,816**	**9,415**	**9,383**

* Includes Captive & Standby power

Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 2nd November , 2018. The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of the Board
For Maral Overseas Limited

Shekhar Agarwal

Shekhar Agarwal
Managing Director & Chief Executive Officer
DIN-00066113

Place: Noida (U.P.)
Date: 2nd November, 2018

MARAL OVERSEAS LIMITED
CIN:L17124MP1989PLC008255
Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)
Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.maraloverseas.com, E-mail:maral.investor@lnjbhilwara.com

Statement of Unaudited Assets And Liabilities as on 30th September, 2018

(Rs. In lakhs)

Particulars	30.09.2018	31.03.2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	15,075	15,379
(b) Capital work - in - progress	2,872	1,328
(c) Other intangible assets	331	351
(d) Biological Assets other than bearer Plants	8	8
(e) Deferred tax assets (net)	(50)	18
(f) Financial assets		
(i) Loans	7	14
(ii) Other financial assets	5	6
(g) Other non-current assets	995	961
Total non-current assets	**19,243**	**18,065**
Current assets		
(a) Inventories	9,578	10,816
(b) Financial assets		
(i) Investments	40	50
(ii) Trade receivables	8,323	8,243
(iii) Cash and cash equivalents	78	172
(iv) Bank Balances	136	135
(iv) Loans	45	35
(v) Other financial assets	68	109
(d) Other current assets	3,201	2,705
(e) Assets classified as held for sale	1	1
Total current assets	**21,470**	**22,266**
Total assets	**40,713**	**40,331**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,151	4,151
(b) Other equity	5,665	5,232
Total Equity	**9,816**	**9,383**
Liabilities		
Non-curent liabilities		
(a) Financial liabilities		
(i) Borrowings	4,650	3,471
(ii) Other financial liabilities	-	-
(b) Provisions	266	266
(c) Other non-current liabilities	24	61
(d) Deferred government grant	29	31
Total non-current liabilities	**4,969**	**3,829**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,306	14,379
(ii) Trade payables	4,607	4,382
(iii) Other financial liabilities	6,752	7,057
(b) Provisions	210	154
(c) Current tax liabilities	10	10
(d) Other current liabilities	1,043	1137
Total current liabilities	**25,928**	**27,119**
Total liabilities	**30,897**	**30,948**
Total Equity and liabilities	**40,713**	**40,331**

By order of the Board
For Maral Overseas Limited

Shekhar Agarwal

Place: **Noida**
Date: **2nd November, 2018**

Shekhar Agarwal
Managing Director & Chief Executive Officer
DIN: 00066113