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MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

Mold-Tek Packaging Limited announced its unaudited financial results for the first quarter ended June 30, 2015.

Q1 on Q1 NPAT up 51.84% ***Q4 to Q1 NPAT up 40.62%***

Annualised EPS Rs.16.51

Performance Highlights of Q1 on Q1

- **Gross Sales** Rs. 82.57 Crores (Last Year Rs.83.14 Crores) **declined by 0.69%, volume up 7%**
- **EBIDTA** Rs. 11.27 Crores (Last Year Rs.9.94 Crores) **up by 12.8%**
- **Net Profit after tax** Rs.5.82 Crores (Last year Rs.3.84 Crores) **up 52%**
- **Annualised Earning Per Share**(EPS) Rs.**16.51** (Last year Rs. 13.60) on enlarged equity

Performance Highlights of Q4 to Q1

- **Gross Sales** Rs. 82.57 Crores (Last Quarter Rs.67.33 Crores) **up by 23%**
- **EBIDTA** Rs. 11.27 Crores (Last Quarter Rs.9.25 Crores) **up by 22%**
- **Net Profit after tax** Rs.5.82 Crores (Last Quarter Rs.4.14 Crores) **up 41%**
- **Annualised Earning Per Share**(EPS) Rs.**16.51** (Last Quarter Rs. 14.10) on enlarged equity

The Board met on August 3, 2015 to adopt the unaudited financial results

Commenting on future prospects:

Mr. J. Lakshmana Rao, Chairman and managing director, said, "The Company has shown improved performance in terms of both volume and EBIDTA. Higher IML sales considerably contributed to growth in EBIDTA, which grew by 12.8% [Q1 on Q1]. In terms of volume – a growth of 7 % (Q1 to Q1) is achieved. However, the gross sales remained almost the same because of fall in raw material price (8% Q1 on Q1).

Mold-Tek Packaging Limited
Jubilee Hills, Hyderabad

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This fall in Raw material price augurs well for the Company to introduce an innovative 'Square Edible Oil' pack at more competitive prices and make an entry into the Rs.1000 crore Industry thereby expanding its arena of operations beyond the traditional paint and lube industry. The Company has also developed 5ltr square pack apart from the 15ltr square pack for the same.

With entry into these high margin, high EBIDTA products Mr. Rao is confident that the future prospects are bright as reflected in the Company's first quarter results announced today.

Company received positive response from leading Edible oil companies like **ConAgra** Foods, **Ghodawat Foods**, **Allana Group** and **Adani Wilmar**. Trail orders are being executed for 15ltr packs and 5ltr new sample were submitted for clients approvals. 5 & 15ltr Edible oil pack sales should pick up from August – September 2015 and the Company's capacities are being expanded in all its 3 major plants – Hyderabad, Daman, Satara as higher sales are expected soon after.

The proposed project at Ras al Khaimah, UAE (RAK) is awaiting clearance from the RAK (FTZ) Industrial Committee and Company is gearing up to start commercial production by March 2016.

As announced earlier share of IML sales will continue to increase. In Q1 of FY 2015-16 it touched 40% against 28% of Q1 of FY 2014-15. Recently Company has awarded a 5 year 100% supply contract from **M/S. Bharat Shell Ltd** with 11 of its major brands shifting to IML decoration.

Higher IML sales along with Edible oil packs will further enhance the % of IML Product sales in the coming quarters.

He added that "our ability to produce In-house Moulds, IML labels and even *Robots is a formidable entry barrier* apart from helping us in reducing costs and remain competitive.

J Lakshmana Rao
Chairman and Managing Director
DIN: 00649702

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