ISO 9001:2008
BUREAU VERITAS Certification

MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

28th August, 2017

To The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To The Manager National Stock Exchange India of Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ

Dear Sir,

Sub: Outcome of Board Meeting dated 28th August, 2017

Performance Highlights of Q1 to Q1

- **Gross Sales value Rs.99.08 Crore (Last year Rs.93.19 Crore) up by 6.32% ; sales volume down by 6%**
- **PAT Rs. 8.05 Crore (Last year Rs.7.94 Crore) up by 1.27%.**
- **EPS Rs.2.91/- (Last year Rs.2.87/-)**
- **EBIDTA Margin 17 % (Last Year 16 %) up by 5 %**

We wish to inform that Board of Directors at its meeting held on Monday 28th August, 2017, from 11 a.m. till 1: 30 p.m., inter-alia;

a) Approved the un-audited Standalone and Consolidated financial results of the company as per Indian accounting Standards (INDAS) for the quarter ended on 30th June, 2017.(Attached herewith)

b) Took note of Limited review report as issued by statutory auditors.(Attached herewith)

c) The Register of Member & Share Transfer Books of the Company will remain closed from **16th September, 2017 to 22nd September, 2017 (both days inclusive)** for the purpose of payment of Final Dividend & 20th Annual General Meeting.

d) The 20th Annual General Meeting of the Members will be held on **Friday, 22nd September, 2017 at 11:00 a.m.** at Best Western Jubilee Ridge, Plot.No.38 & 39, Kavuri hills, Road.No.36, Jubilee hills, Hyderabad – 500033, Telangana.

e) Proposed the appointment of Mr. A Subramanyam, Director (DIN: 00654046) who retires by rotation and being eligible, offers himself for re-appointment.

f) Proposed the appointment of M/s. M. Anandam & Co., Chartered Accountants (Firm Registration No.000125S) as Statutory Auditors of the Company for a term of 5 years in place of M/s. Praturi & Sriram, Chartered Accountants (Firm Registration No. 002739S) whose term expire on the ensuing Annual General Meeting.

g) Approved Notice of 20th Annual General Meeting & Director's Report on the Audit Financial statements of the Company for the year ended on March 31, 2017.

h) The Company as required under Regulation 44 of SEBI (LODR) Regulations, 2015, is providing electronic voting (e-voting) facility to the members through electronic voting platform of Central Depository Services Limited (CDSL). Members holding share either in physical or demat mode as on the **cut-off date, i.e., 15th September, 2017** may cast their votes electronically on the businesses set out in the Notice of Annual General Meeting. The e-voting shall commence **from 19th September, 2017 at 9.00 A.M and ends on 21st September, 2017 at 5:00 P.M.**

i) Appointed Ashish Kumar Gaggar, Company Secretary in Practice as Scrutinizer for conducting E-voting and voting through poll at Annual General Meeting.

Thanking you,

for **MOLD-TEK PACKAGING LIMITED**

Mold-Tek Packaging Limited
Jubilee Hills, Hyderabad

(J.LAKSHMANA RAO)
Chairman & Managing Director
DIN: 00649702

MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700
Road No.36. JubileeHills, Hyderabad, Telangana.- 500 033
CIN No: L21022TG1997PLC026542

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

₹ In lakhs except for EPS

Sr. No.	Particulars	Consolidated		
		Quarter Ended		Year Ended
		30-Jun-2017	31-Mar-2017	31-Mar-2017
		Reviewed	Audited	Audited
1	**Income**			
	Revenue from Operations	10055.81	9223.66	34626.70
	Other Income	34.79	9.85	66.10
	Total Income (1+2)	**10090.60**	**9233.51**	**34692.80**
2	**Expeses**			
	a) (Increase)/decrease in stocks of finished goods and work-in-progress	(227.19)	26.20	(171.99)
	b) Consumption of Materials	5482.58	4949.53	18796.38
	c) Staff cost	869.98	827.48	2865.82
	d) Excise Duty	1063.76	983.66	3709.58
	e) Interest and Financial Charges	103.95	76.54	235.17
	f) Depreciation	303.44	287.23	1031.02
	g) Other expenditure	1285.11	1119.87	4378.45
	Total Expenses (a+b+c+d+e+f+g)	**8881.63**	**8270.51**	**30844.43**
3	**Profit before Exceptional Items and Tax(1-2)**	**1208.97**	**963.00**	**3848.37**
4	Exceptional items	0.00	0.00	0.00
5	**Profit before Tax (3-4)**	**1208.97**	**963.00**	**3848.37**
6	**Tax Expenses**			
	Current Tax	450.97	423.65	1361.50
	Deffered Tax	47.32	(76.42)	69.56
7	**Profit for the period (5-6-7)**	**710.68**	**615.77**	**2417.31**
8	**Other Comprehensive Income (OCI)**			
	-Items that will be reclassified to profit or loss) (net of tax)	(2.93)	(2.93)	(11.73)
	-Items that will not be reclassified to profit or loss) (net of tax)	(50.81)	188.43	(491.18)
9	Total Comprehensive Income for the period (8+9)	656.94	801.27	1914.40
10	Paid up Equity Share Capital, Equity Shares of ₹5 each	1384.55	1384.55	1384.55
11	**Earnings per share (Face value of ₹5) (Not Annualised)**			
	- Basic	**2.57**	**2.22**	**8.73**
	- Diluted	**2.57**	**2.22**	**8.73**

Notes:

1 This statement has been prepared in accordance with the Companies (Indian Accouning Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and polocies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and all the periods presented have been restated accoringly.

2 Figures of the previous period have been restated to comply with Ind AS to make them comparable.

3 The reconcilation of profit and reserve between Ind As and previous Indain GAAP for the earlier period.

₹ In lakhs

Nature of adjustments	Profit reconcilation	
	Quarter Ended	Year Ended
	31-Mar-17	31-Mar-17
Net profit as per previous indian GAAP	**580.88**	**2427.45**
Actuarial loss on employee defined benefit plans regrouped to Other	4.48	17.92
Deferred Tax Adjustments on account of WDV Approach**	30.41	(28.07)
Profit as per Ind As before Ocl	**615.77**	**2417.30**
Actuarial loss on employee defined benefit plans regrouped to Other	(2.93)	(11.72)
Changes in Fair Valuation of Investments***	188.43	(491.18)
Profit as per Ind As	**801.27**	**1914.40**

** The impact of transition adjustments together with Ind As mandate of using balance sheet approach for computation of deferred taxes as against profit and loss approach in the previous GAAP.

*** The Company has valued Investments (other than investment in subsidiaries), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening of Other Equity and changes thereafter are recognised in Other Comprehensive Income.

4 Segment reporting as required under As -17 is not applicable as revenue comes from a single segment.

5 The above results have been Reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 28th August 2017.

6 The commercial operations has started at Mold-Tek FZE in 3rd Quarter of previous financial year, so corresponding period figures are not reported.

Hyderabad
28.08.2017

for MOLD-TEK PACKAGING LIMITED

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Mold-Tek Packaging Limited Jubilee Hills, Hyderabad

MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700
Road No.36. JubileeHills, Hyderabad, Telangana.- 500 033
CIN No: L21022TG1997PLC026542

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

₹ In lakhs except for EPS

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		Reviewed	Audited	Reviewed	Audited
1	**Income**				
	Revenue from Operations	9908.19	9150.04	9319.21	34562.45
	Other Income	34.79	9.85	32.10	147.26
	Total Income (1+2)	**9942.98**	**9159.89**	**9351.31**	**34709.71**
2	**Expeses**				
	a) (Increase)/decrease in stocks of finished goods and work-in-progress	(211.26)	37.78	5.04	(158.48)
	b) Consumption of Materials	5385.58	4890.11	5069.60	18747.49
	c) Staff cost	823.49	777.58	684.15	2795.51
	d) Excise Duty	1063.76	978.28	995.37	3703.46
	e) Interest and Financial Charges	91.96	68.99	56.94	222.54
	f) Depreciation	271.93	257.10	238.56	992.42
	g) Other expenditure	1214.72	1069.91	1100.17	4286.78
	Total Expenses (a+b+c+d+e+f+g)	**8640.18**	**8079.75**	**8149.83**	**30589.72**
3	**Profit before Exceptional Items and Tax(1-2)**	**1302.80**	**1080.14**	**1201.48**	**4119.99**
4	Exceptional items	0.00	0.00	0.00	0.00
5	**Profit before Tax (3-4)**	**1302.80**	**1080.14**	**1201.48**	**4119.99**
6	**Tax Expenses**				
	Current Tax	450.97	423.65	406.78	1361.50
	Deffered Tax	47.32	(76.42)	0.26	69.56
7	**Profit for the period (5-6-7)**	**804.51**	**732.91**	**794.44**	**2688.93**
8	**Other Comprehensive Income (OCI)**				
	-Items that will be reclassified to profit or loss) (net of tax)	(2.93)	(2.93)	(2.93)	(11.73)
	-Items that will not be reclassified to profit or loss) (net of tax)	(50.81)	188.43	(409.67)	(491.18)
9	Total Comprehensive Income for the period (8+9)	750.77	918.41	381.84	2186.02
10	Paid up Equity Share Capital, Equity Shares of ₹5 each	1384.55	1384.55	1384.55	1384.55
11	**Earnings per share (Face value of ₹5) (Not Annualised)**				
	- Basic	**2.91**	**2.65**	**2.87**	**9.71**
	- Diluted	**2.91**	**2.65**	**2.87**	**9.71**

Notes:

1 This statement has been prepared in accordance with the Companies (Indian Accouning Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and polocies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and all the periods presented have been restated accoringly.

2 Figures of the previous period have been restated to comply with Ind AS to make them comparable.

3 The reconcilation of profit between Ind As and previous Indain GAAP for the earlier period.

₹ In lakhs

Nature of adjustments	Profit reconcilation		
	Quarter Ended		Year Ended
	31-Mar-17	30-Jun-16	31-Mar-17
Net profit as per previous indian GAAP	**698.02**	**783.74**	**2699.07**
Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	4.48	4.48	17.92
Deferred Tax Adjustments on account of WDV Approach**	30.41	6.22	(28.07)
Profit as per Ind As before Ocl	**732.91**	**794.44**	**2688.92**
Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income (Net of taxes)	(2.93)	(2.93)	(11.72)
Changes in Fair Valuation of Investments***	188.43	(409.67)	(491.18)
Profit as per Ind As	**918.41**	**381.84**	**2186.02**

** The impact of transition adjustments together with Ind As mandate of using balance sheet approach for computation of deferred taxes as against profit and loss approach in the previous GAAP.

*** The Company has valued Investments (other than investment in subsidiaries), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening of Other Equity and changes thereafter are recognised in Other Comprehensive Income.

4 Segment reporting as required under As -17 is not applicable as revenue comes from a single segment.

5 The above results have been Reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 28th August 2017.

Hyderabad
28.08.2017

Mold-Tek Packaging Limited Jubilee Hills, Hyderabad

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

PRATURI & SRIRAM
CHARTERED ACCOUNTANTS

B.O. : 1-9-3 & 1-9-9/6,
Street No.1, Ramnagar,
Hyderabad - 500020
E-mail : raghupraturi@pratsri.com

LIMITED REVIEW REPORT

The Board of Directors
M/s. Mold-Tek Packaging Limited
Hyderabad

We have reviewed the accompanying statements of unaudited financial results of M/s. Mold-Packaging Limited for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Ind AS compliant figures of the quarter ended 30th June, 2016 and year ended 31st March, 2017 have not been subjected to a limited review or audit and are based on previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind As), which have been compiled and prepared by the Management

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of 30th June, 2017 prepared in accordance with applicable Indian accounting standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants
(Firm Registration No.002739S)

Sri Raghuram Praturi
Partner
Membership No.221770

PRATURI & SRIRAM ★ Hyderabad ★ Chartered Accountants

Hyderabad
28/08/2017

PRATURI & SRIRAM
CHARTERED ACCOUNTANTS

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Hyderabad - 500020
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LIMITED REVIEW REPORT

The Board of Directors
M/s. Mold-Tek Packaging Limited
Hyderabad

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Mold-Tek Packaging Limited and its wholly owned subsidiary namely M/s. Mold-Tek Packaging FZE, for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review the interim financial statements of wholly owned Subsidiary namely M/s. Mold-Tek Packaging FZE., whose financial information pertaining to the quarter are included in the consolidated financial results, these financial results reflect total revenue of Rs.191.19 Lakhs and a loss of Rs. 89.47 Lakhs for the quarter ended 30th June, 2017 as considered in the consolidated financial results, whose financial information have been reviewed by the other auditors and whose review report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is solely based on the report of other auditor.

4. We report that the consolidated financial statements have been prepared by the Company's Management in accordance with the requirements of Indian Accounting Standard (Ind AS) 110 - Consolidated Financial Statements, issued by ICAI and notified pursuant to the Companies (Accounting Standards) Rules, 2015 (as amended).

5. The Ind AS compliant figures of the quarter ended 30th June, 2016 and year ended 31st March, 2017 have not been subjected to a limited review or audit and are based on previously published financial results as adjusted for differences arising on the transition

PRATURI & SRIRAM ★ Hyderabad ★ Chartered Accountants

to Indian Accounting Standards (Ind As), which have been compiled and prepared by the Management

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of 30th June, 2017 prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants
(Firm Registration No.002739S)



Sri Raghuram Praturi
Partner
Membership No.221770

Hyderabad
28/08/2017

ISO 9001:2008
BUREAU VERITAS
Certification

MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

28th August, 2017

Mold-tek Packaging Limited is the leader in manufacturing Injection moulded rigid plastic packaging containers. Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Today the Company announced un-audited financial results for the quarter ended on 30th June, 2017.

We are glad to inform you that our company received INDIASTAR-2017 Award for our "Roto lock" container in collaboration with MTR Foods Pvt Ltd.

Commenting on the results, J. Lakshmana Rao, Chairman and Managing Director, Mold-Tek Packaging Limited said: In the first quarter ended on 30th June, 2017, the Company delivered good performance, in spite of impact on sales in June due to GST implementation.

Standalone Performance Highlights of Q1 to Q1

- **Gross Sales Rs.99.08 Crore (Last year Rs.93.19 Crore) up by 6.32% volume down by 6%**
- **PAT Rs.8.05 Crore (Last year Rs.7.94 Crore) up by 1.27%.**
- **EPS Rs.2.91 (Last year Rs.2.87)**
- **EBIDTA Margin 17% (Last Year 16%) up by 5%**

Food and FMCG Segments:

In Q1 Food and FMCG sales jumped to 15% of overall sales from 4.36% in the last financial year. This has reflected in the improved profitability in spite of sales volume drop of 6.1%. Company adopted IND AS standards and results were

Mold-Tek Packaging Limited Jubilee Hills, Hyderabad

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

declared accordingly. This adoption has reduced the net profits of Q1 of FY 2017-18 by Rs.45.39 lakhs due to Deferred Tax Adjustments on account of WDV Approach as per IND AS.

In Q1 of financial year 2017-18 per KG EBIDTA sharply raised above Rs.33 from Rs.28 for the financial year 2016-17.

Ras Al Khaimah Free Trade Zone

RAK plant improved sales by 102% compared to previous quarter (Q4 of 2016-17) from Rs.97 lakhs to Rs 191 lakhs. However it is still operating under BEP and hope to cross BEP by Nov/Dec'2017.

Two New Plants for APIL:

The Company acquired land for the two plants being set up for APIL at Mysore & Vizag. Building designs are being finalized and company expects to complete construction by July 2018 at Mysore and Oct, 2018 at Vizag. Commercial production is expected to start at Mysore by Aug/Sep 2018 and Dec 2018 /Jan 2019 at Vizag.

Company is expanding its Food and FMCG capacity at Hyderabad by investing of Rs.25 crores, this will enhance the capacity to 3000 tons from 1400 tons.

In first 5 months of current year, Company has already invested around Rs.14 crores and overall yearly investment would cross Rs.30 crores to augment Food and FMCG container production capacities.

With GST impact being absorbed, company is noticing gradual increase in sales and hope to post better growth in coming quarters.

Moldtek Packaging Limited Jubilee Hills, Hyderabad

J Lakshmana Rao
Chairman and Managing Director
DIN: 00649702