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MOLD-TEK Packaging Limited

(Formerly known as Moldtek Plastics Ltd.)

Date: 05th February, 2018

To	To
The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	The Manager National Stock Exchange India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ

Dear Sir,

Sub: Out Come of Board Meeting dated 05th February, 2018

Performance Highlights Q3 to Q3

- **EPS Rs. 2.80 (Last year Rs. 1.84) up by**
- **PAT Rs. 7.75Crore (Last year Rs. 5.08 Crore) up by 52.40%**
- **Sales (Excluding Taxes) Rs. 83 Crore (Last year Rs. 65.86 Crore) up by 26.02%**
- **EBIDTA Margin 19.12 % (Last year 17.15%) up by 11%**

We wish to inform that Board of Directors at its meeting held on 05th February, 2018, from 11:00 a.m till 1.00 p.m., inter-alia:

a) Approved Un-audited Standalone and Consolidated Financial results of the company for the quarter ended on 31st December, 2017.(Attached herewith)

b) Took on record Limited Review Report for both Standalone and Consolidated financial statements for the quarter ended on 31st December 2017. (Attached herewith)

c) The Directors decided to reconsider interim dividend payment after the end of financial year and thus deferred the decision to declare any interim dividend.

d) Took note/Accepted Resignation of Mr. Shyam Sunder Rao as the Independent Director of the company with effect from 05th February, 2018. Mr. Shyam Sunder Rao resigned as Independent Director due to his preoccupation.

This is for your information and records.

Thanking you,

For **MOLD-TEK PACKAGING LIMITED**

Mold-Tek Packaging Limited Hyderabad

(J.LAKSHMANA RAO)
Chairman & Managing Director
(DIN: 00649702)

Corporate Office :
Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36. Jubilee Hills, Hyderabad - 500033,Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2017

₹ In lakhs except EPS

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016	31-Mar-2017
1	**Income**						
	a) Revenue from Operations (Refer Note 2)	8299.51	7715.25	7633.13	25976.96	25517.25	34717.28
	b) Other Income	38.47	25.83	99.40	103.61	146.74	155.92
	Total Income	**8337.98**	**7741.08**	**7732.53**	**26080.57**	**25663.99**	**34873.20**
2	**Expenses**						
	a) Cost of materials consumed	5005.39	4403.83	4207.01	14794.81	13857.38	18747.49
	b) (Increase)/decrease in stocks of finished goods and work-in-progress	(59.98)	137.59	(203.55)	(133.64)	(196.27)	(158.48)
	c) Excise Duty	-	19.54	819.89	1083.30	2725.18	3703.46
	d) Employee Benefits Expense	866.85	829.15	659.11	2519.48	2017.93	2795.51
	e) Finance Costs	102.56	80.28	53.84	279.31	162.88	231.20
	f) Depreciation and amortization expense	306.49	288.68	251.01	867.10	735.32	992.42
	g) Other Expenses	938.78	870.41	1120.33	3077.90	3321.71	4441.61
	Total Expenses	**7160.09**	**6629.48**	**6907.64**	**22488.26**	**22624.13**	**30753.21**
3	**Profit before Exceptional Items and Tax(1-2)**	**1177.89**	**1111.60**	**824.89**	**3592.31**	**3039.86**	**4119.99**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before Tax(3-4)**	**1177.89**	**1111.60**	**824.89**	**3592.31**	**3039.86**	**4119.99**
6	**Tax Expenses**						
	a) Current Tax	408.79	338.51	201.32	1198.27	937.85	1361.50
	b) Deferred Tax	(5.53)	(42.41)	115.28	(0.61)	145.98	69.56
7	**Profit for the period (5-6)**	**774.63**	**815.50**	**508.29**	**2394.65**	**1956.03**	**2688.93**
8	**Other Comprehensive Income (Net of tax)**						
	a) Items that will not be reclassified to Profit or Loss						
	i) Actuarial Loss on employee benefits	(2.93)	(2.93)	(2.93)	(8.80)	(8.80)	(11.73)
	ii) Fair Value Changes on equity instruments	556.81	14.82	(68.81)	520.82	(679.61)	(491.18)
9	**Total Comprehensive Income for the period (7+8)**	**1328.51**	**827.39**	**436.55**	**2906.67**	**1267.62**	**2186.02**
10	Paid up Equity Share Capital, Equity Shares of ₹5 each	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55
11	**Earnings per share (Face value of ₹5) (Not Annualised)**						
	- Basic	**2.80**	**2.95**	**1.84**	**8.65**	**7.06**	**9.71**
	- Diluted	**2.80**	**2.95**	**1.84**	**8.65**	**7.06**	**9.71**

Notes:

1 The above results have been reviewed and recommended for adoption by the Audit Committee, and taken on record by the Board of Directors at their meeting held on 5th February, 2018.

2 Accoring to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 31st December, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter ended 31st December, 2017 is reported net of GST.

3 a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act, 2013 are applicable to the Company for the periods commencing on or after April 01, 2017. The results for the quarter and Nine Months ended December 31, 2018 are as per the notified Ind AS. The Company has for the first time adopted Ind AS with transition date of April 1, 2016.

b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.

c) Reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter and Nine months ended December 31, 2016.

₹ In lakhs

Particulars	Quarter ended	Nine months ended
Net Profit as per previous Indian GAAP	**555.28**	**2001.06**
Actuarial loss on employee defined benefit plans re-grouped to Other Comprehensive Income	4.48	13.45
Deferred tax adjustments on account of adoption of WDV Approach	(51.47)	(58.48)
Profit as per Ind AS before Other Comprehensive Income	**508.29**	**1956.03**
Other Comprehensive Income (Net of tax)	(71.74)	(688.41)
Total Comprehensive Income	**436.55**	**1267.62**

d) The financial results and other financial information for the quarter and Nine Months ended December 31, 2016 and for the year ended March 31, 2017 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subjected to limited review and audit.

4 The Statutory auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 The Company has only one Operating Segment as per the requirements of Ind AS 108 'Operating Segments'.

6 Previous Year/ Period figures have been regrouped and recast, wherever necessary, to conform to the current period classification.

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
5th February, 2018

MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36. Jubilee Hills, Hyderabad - 500033,Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017

₹ In lakhs except EPS

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016	31-Mar-2017
1	**Income**						
	a) Revenue from Operations (Refer Note 2)	8494.67	7898.43	7626.03	26502.94	25507.03	34781.53
	b) Other Income	21.55	25.83	46.59	86.68	65.59	74.76
	Total Income	**8516.22**	**7924.26**	**7672.62**	**26589.62**	**25572.62**	**34856.29**
2	**Expenses**						
	a) Cost of materials consumed	5103.18	4524.09	4208.15	15104.05	13849.96	18796.38
	b) (Increase)/decrease in stocks of finished goods and work-in-progress	(62.78)	118.46	(205.37)	(172.83)	(198.09)	(171.99)
	c) Excise Duty	-	19.54	820.58	1083.30	2725.87	3709.58
	d) Employee Benefits Expense	919.16	882.78	679.14	2671.91	2037.96	2865.82
	e) Finance Costs	114.99	92.44	58.88	315.90	167.92	243.83
	f) Depreciation and amortization expense	339.19	321.30	259.24	963.94	743.55	1031.02
	g) Other Expenses	1021.40	959.23	1161.73	3319.07	3363.10	4533.28
	Total Expenses	**7435.14**	**6917.84**	**6982.35**	**23285.34**	**22690.27**	**31007.92**
3	**Profit before Exceptional Items and Tax(1-2)**	**1081.08**	**1006.42**	**690.27**	**3304.28**	**2882.35**	**3848.37**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before Tax(3-4)**	**1081.08**	**1006.42**	**690.27**	**3304.28**	**2882.35**	**3848.37**
6	**Tax Expenses**						
	a) Current Tax	408.79	338.51	201.32	1198.27	937.85	1361.50
	b) Deferred Tax	(5.53)	(42.41)	115.28	(0.61)	145.98	69.56
7	**Profit for the period (5-6)**	**677.82**	**710.32**	**373.67**	**2106.62**	**1798.52**	**2417.31**
8	**Other Comprehensive Income (Net of tax)**						
	a) Items that will not be reclassified to Profit or Loss						
	i) Actuarial Loss on employee benefits	(2.93)	(2.93)	(2.93)	(8.80)	(8.80)	(11.73)
	ii) Fair Value Changes on equity instruments	556.81	14.82	(68.81)	520.82	(679.61)	(491.18)
	b) Items that will be reclassified to profit or loss						
	i) Exchange differences in translating the financial statements of a foreign operation	(21.31)	9.71	20.58	(17.87)	22.67	(23.62)
9	**Total Comprehensive Income for the period (7+8)**	**1210.39**	**731.92**	**322.51**	**2600.77**	**1132.78**	**1890.78**
10	Paid up Equity Share Capital, Equity Shares of ₹5 each	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55
11	**Earnings per share (Face value of ₹5) (Not Annualised)**						
	- Basic	**2.45**	**2.57**	**1.35**	**7.61**	**6.49**	**8.73**
	- Diluted	**2.45**	**2.57**	**1.35**	**7.61**	**6.49**	**8.73**

Notes:

1 The above results have been Reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 5th February 2018.

2 Accoring to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 31st December, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter ended 31st December, 2017 is reported net of GST.

3 a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act, 2013 are applicable to the Company for the periods commencing on or after April 01, 2017. The results for the quarter and Nine Months ended December 31, 2017 are as per the notified Ind AS. The Company has for the first time adopted Ind AS with transition date of April 1, 2016.

b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.

c) Reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter and Nine months ended December 31, 2016.

₹ In lakhs

Particulars	Quarter ended	Nine months ended
Net Profit as per previous Indian GAAP	**420.66**	**1843.55**
Actuarial loss on employee defined benefit plans re-grouped to Other Comprehensive Income	4.48	13.45
Deferred tax adjustments on account of adoption of WDV Approach	(51.47)	(58.48)
Profit as per Ind AS before Other Comprehensive Income	**373.67**	**1798.52**
Other Comprehensive Income (Net of tax)	(51.16)	(665.74)
Total Comprehensive Income	**322.51**	**1132.78**

c) The financial results and other financial information for the year ended March 31, 2017 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subjected to limited review and audit.

4 The Statutory auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 The Company has only one Operating Segment as per the requirements of Ind AS 108 'Operating Segments'.

6 The consolidated results include results of Mold-Tek Packaging FZE (wholly owned subsidiary)

7 Previous Year/ Period figures have been regrouped and recast, wherever necessary, to conform to the current period classification.

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
5th February, 2018

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To
The Board of Directors of **Mold-Tek Packaging Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Mold-Tek Packaging Limited, for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31st December, 2016 including the reconciliation of total comprehensive income under Indian Accounting Standards ("Ind AS") of that period ended with profit reported under previous generally accepted accounting principles ("GAAP") as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited financial results for the comparative corresponding quarter and nine months ended 31st December, 2016 and year ended 31st March, 2017 included in the financial results, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standards) Rules, 2006, reviewed by the predecessor auditors, whose review reports dated 10th February, 2017 and 29th May, 2017 expressed an unmodified opinion

M. ANANDAM & CO. Secunderabad Chartered Accountants

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on those financial results, and has been adjusted by Management for the differences in the accounting principles adopted by the Company on transition to Ind AS.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M.V.Ranganath
Partner
M.No:028031

Place: Hyderabad
Date: 05.02.2018

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To
The Board of Directors of **Mold-Tek Packaging Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Mold-Tek Packaging Limited ("Holding Company") and its wholly owned subsidiary company namely Mold-Tek Packaging FZE together referred to as "the Group"), for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31st December, 2016 including the reconciliation of total comprehensive income under Indian Accounting Standards ("Ind AS") of that period ended with profit reported under previous generally accepted accounting principles ("GAAP") as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The consolidated financial results include the interim financial information of wholly owned subsidiary company, whose interim financial information reflect total revenues of Rs. 211.44 lakhs for the quarter and Rs. 607.82 lakhs for nine months ended 31st December, 2017 respectively and total loss after tax of Rs. 78.89 lakhs for the quarter and Rs. 270.50 lakhs for nine months ended 31st December, 2017 respectively as considered in consolidated financial results. This interim financial information have been reviewed by the other auditors and furnished by the Management and our report on the Statement, in so far as it relates to the

M. ANANDAM & CO. Secunderabad Chartered Accountants

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amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

Based on our review conducted as above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results for the comparative corresponding quarter and nine months ended 31st December, 2016 and year ended 31st March, 2017 included in the financial results, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standards) Rules, 2006, reviewed by the predecessor auditors, whose review reports dated 10th February, 2017 and 29th May, 2017 expressed an unmodified opinion on those financial results, and has been adjusted by Management for the differences in the accounting principles adopted by the Company on transition to Ind AS.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. ANANDAM & CO. Secunderabad Chartered Accountants

M.V.Ranganath
Partner
M.No:028031

Place: Hyderabad
Date: 05.02.2018

Press Release

5th February, 2018

Mold-tek Packaging Limited is the leader in manufacturing Injection moulded rigid plastic packaging containers. Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Today the Company has announced un-audited financial results for the quarter and Nine months ended on 31st December, 2017.

Q3 PAT up 52% ***Q3 Net Sales up 26%***

Standalone Performance Highlights of Q3 to Q3

- **Sales excluding taxes Rs.83.00 Crore (Last year Rs.65.86 Crore) up by 26.02%.**
- **PAT Rs.7.75 Crore (Last year Rs.5.08 Crore) up by 52.40%.**
- **EPS Rs.2.80 (Last year Rs.1.84)**
- **EBIDTA Margin 19.12% (Last Year 17.15%) up by 11%**

Standalone Performance Highlights of Nine Months to Nine Months

- **Sales excluding taxes Rs.246.05 Crore (Last year Rs.220.19 Crore) up by 11.75%.**
- **PAT Rs.23.95 Crore (Last year Rs.19.56 Crore) up by 22.42%.**
- **EPS Rs.8.65 (Last year Rs.7.06)**
- **EBIDTA Margin 19.26% (Last Year 17.88%) up by 7.68%**

Consolidated Performance Highlights of Q3 to Q3

- **Sales excluding taxes Rs.84.95 Crore (Last year Rs.65.78 Crore) up by 29.13%.**
- **PAT Rs.6.78 Crore (Last year Rs.3.74 Crore) up by 81.40%.**
- **EPS Rs.2.45 (Last year Rs.1.35)**

Consolidated Performance Highlights of Nine Months to Nine Months

- **Sales excluding taxes Rs.251.31 Crore (Last year Rs.220.08 Crore) up by 14.19%.**

Mold-Tek Packaging Limited Hyderabad

- **PAT Rs.21.07 Crore (Last year Rs.17.99 Crore) up by 17.13%.**
- **EPS Rs.7.61 (Last year Rs.6.49)**

The Company continued to deliver better growth and performance in the third quarter of financial year 2018.

The comprehensive income including gains in equity investments has sho t up to Rs.13.28 Cr. from Rs.4.36 Cr. in the corresponding quarter in the previous financial year. For the 9 months ending, December-17, the comprehensive income including gains in equity investments has sho t up to Rs.29.07 Cr. from Rs.12.67 Cr.

During the quarter Food and FMCG Sales have further grown from 15% in the 1st six months to 19% in the third quarter. Over all in three quarters the food and FMCG all packaging sales grew up to 17% form 6.09% in financial year 2017.

Very important development is increased traction in demand for our Edible oil and Ghee square packs from reputed oil and ghee manufacturers. The demand is increasing rapidly and the company expects considerable growth in this sector in coming quarters.

Company introduced a range of new oval tubs for ice creams, chocolates, biscuits and other food products, by adding 12 molds and required machines and robots. These products are expected to further add numbers to Food & FMCG packaging in next quarter.

You may also be pleased to note that the Company crossed Rs. 1000 Crore market capitalization recently.

RAK operations are still under BEP but expected to perform better by adding new products and orders being executed from March 2018.

Mysore and Vizag plants are progressing well and hope to go into trail production by August and December 2018 respectively.

Worl-Tek Packaging Limited Hyderabad

J Lakshmana Rao
Chairman and Managing Director