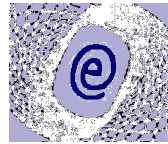


ISO 9001:2008
BUREAU VERITAS
Certification



MOLD-TEK
Technologies Limited

29th October, 2022

The Secretary, Listing Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: MOLDTECH - EQ
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Dear Sir,

Sub: Minutes of the 38th Annual General Meeting held on 30th September, 2022 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Mold-Tek Technologies Limited.

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the Minutes of the 38th Annual General Meeting held on 30th September, 2022.

This is for your information and records.

Thanking you,

For MOLD-TEK TECHNOLOGIES LIMITED

MANIPATRUNI | Digitally signed by
SWATI | MANIPATRUNI SWATI
PATNAIK | PATNAIK
PATNAIK | Date: 2022.10.29
19:33:06 +05'30'

Manipatruni Swati Patnaik
Company Secretary and Compliance Officer

Corporate Office :

*Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631*

MINUTES BOOK

MOLD-TEK TECHNOLOGIES LIMITED

Registered office: 8-2-293/82/A/700, Ground Floor Road No 36, Jubilee Hills, Hyderabad-500033, Telangana, India

MINUTES OF THE PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF THE COMPANY HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2022, FROM 1:00 P.M. (IST) TILL 1:40 P.M. (IST) AND THE VENUE OF THE MEETING HAS BEEN DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8-2-293/82/A/700, GROUND FLOOR, ROAD NO. 36, JUBILEE HILLS, HYDERABAD – 500033, TELANGANA.

DIRECTORS PRESENT:

- | | | | |
|-----|-----------------------------------|------------------------------|--|
| 1. | Mr. J. Lakshmana Rao | Chairman & Managing Director | Through VC – From Registered Office |
| 2. | Mr. A. Subramanyam | Deputy Managing Director | Through VC – From Registered Office |
| 3. | Mr. P. Venkateswara Rao | Deputy Managing Director | Through VC – From Registered Office |
| 4. | Mrs. J. Sudharani | Whole Time Director | Through VC – From Hyderabad |
| 5. | Mr. J. Bhujanga Rao | Non-Executive Director | Through VC – From Hyderabad |
| 6. | Mr. C. Vasanth Kumar Roy | Independent Director | Through VC – From Hyderabad |
| 7. | Dr. Venkata Appa Rao Kotagiri | Independent Director | Through VC – From Bobbili, Andhra Pradesh |
| 8. | Mr. Sobhana Chalam Kesaboina | Independent Director | Through VC – From Hyderabad |
| 9. | Mr. T. Dhanraj Tirumala Narasimha | Independent Director | Through VC – From Secunderabad |
| 10. | Mrs. Madhuri Venkata Ramani V | Independent Director | Through VC – From Narsapur, Andhra Pradesh |

INVITEES PRESENT:

- | | | | |
|-----|-----------------------------|-------------------------|-------------------------------------|
| 11. | Mr. Satya Kishore Nadikatla | Chief Financial Officer | Through VC – From Registered Office |
|-----|-----------------------------|-------------------------|-------------------------------------|

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12.	Mr. B.V. Suresh Kumar	Statutory Auditors	Through VC – From Secunderabad
14.	Mr. Raghuram Praturi	Proposed Statutory Auditors	Through VC – From Registered Office
15.	Mr. Prakasa Rao	Internal Auditor	Through VC – From Registered Office
16.	Mr. Ashish Kumar Gaggar	Secretarial Auditor and Scrutinizer	Through VC – From Hyderabad
17.	Mr. PSN Vamsi Prasad	Assistant Vice President	Through VC – From Registered Office
18.	K.V.V Prasad Raju	President and Director of Subsidiary-Mold-Tek Technologies Inc.	Through VC – From Registered Office

IN ATTENDANCE:

19	Ms. Manipatruni Swati Patnaik	Company Secretary and Compliance Officer	Through VC – From Registered Office
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MEMBERS PRESENT THROUGH VC/OAVM:

49 members attended the 38th Annual General Meeting through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

CHAIRMAN:

Mr. J. Lakshmana Rao, Chairman and Managing Director of the Board, presided as the chairman of the 38th Annual General Meeting of the Company.

QUORUM AND CALLING THE MEETING TO ORDER:

After ascertaining that the requisite number of members have joined the 38th Annual General Meeting through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”), Ms. Manipatruni Swati Patnaik, Company Secretary and Compliance Officer of the company, on behalf of the Chairman, Mr. J. Lakshmana Rao, called the meeting in order.

All the Statutory Registers, Secretarial Auditor’s Report and Financial Statements including the Consolidated Financial Statements, Independent Auditors’ Report, Directors’ Report along with Annexures, Compliance Certificate from Secretarial Auditor pursuant to Regulation 13 of the SEBI

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(Share Based Employee Benefits and Sweat Equity) Regulations, 2021, on Employee Stock Option Scheme were available on the web site of the Company for inspection by the members.

Mr. T. Dhanraj Tirumala Narasimha, Chairman of Audit Committee, Mr. Sobhana Chalam Kesaboina, Chairman of Stakeholders Relationship Committee and Dr. Venkata Appa Rao Kotagiri, Chairman of Nomination and Remuneration Committee were present through Video Conference ("VC")/Other Audio Visual Means ("OAVM") at the meeting.

Ms. Manipatruni Swati Patnaik, the Company Secretary and Compliance Officer of the Company, on behalf of the Board of Directors extended her sincere and warm welcome to all the esteemed Shareholders, Directors and all other attendees to the 38th Annual General Meeting of the Company and informed that the 38th Annual General Meeting of the Members of the company is being held through Video Conferencing/ Other Audio-Visual Means in accordance with the provisions of the Companies Act, 2013, read with the Rules made thereunder and General Circular nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021 and 2/2022 dated 5th May, 2022, issued by the Ministry of Corporate Affairs ("MCA") read with Circulars dated 12th May, 2020, 15th January, 2021, 13th May 2022 and other relevant circulars, if any, issued by the Securities and Exchange Board of India ("SEBI") and the Company has made all feasible efforts under the current circumstances to enable the members to participate in the meeting through Video Conferencing/ Other Audio Video Means facility and vote electronically.

Mr. J. Lakshmana Rao, Chairman and Managing Director, gave an overview of the financial performance of the company for the financial year ended 31st March, 2022 and about its future outlook.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and Rules framed there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had extended the remote e-voting and e-voting during the AGM facility to the members of the company in respect of the resolutions to be passed at the meeting. The remote e-voting commenced at 9:00 a.m. (IST) on 26th September, 2022 and ended at 5:00 p.m. (IST) on 29th September, 2022.

She further informed that the Board of Directors have engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide remote e-voting facility and e-voting facility during the Annual General Meeting and have appointed Mr. Ashish Kumar Gaggar (Membership No.: F6687), Practicing Company Secretary, as the scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting.

The Company Secretary then informed that the Notice calling the 38th Annual General Meeting and Directors' Report along with its annexures forms part of the Annual Report sent to members through email in electronic mode and in physical to those members who had requested for the same

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in terms of the MCA/SEBI Circulars. Further, copy of the said Annual Report is also available on the Company's website and as well as at the website of the Stock Exchange(s) (BSE and NSE) where the company's shares are listed. The Independent Auditors' Report and the Secretarial Auditor's Report, which also forms part of the Annual Report, being unqualified and without any adverse observations or comments in their respective reports were taken as read with the permission of the members.

The Company Secretary then informed the Members about the general instructions regarding participation in the meeting and informed that the Company has received requests from several Members to register themselves as Speakers for the Meeting, but due to paucity of time only 6 speakers on first-come-first-serve basis could be accommodated. It was further informed that the Members who have registered themselves as speaker and could not speak at the Meeting may send their questions to the Company at email: cstech@moldtekindia.com and the Company will be happy to respond to the said questions appropriately. Also, Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company has extended the e-voting (both remote e-voting and e-voting during the AGM) facility to the members of the Company in respect of businesses to be transacted at the Annual General Meeting.

The name of the speakers were called thereafter, one by one, and Mr. J. Lakshmana Rao, Chairman and Managing Director, of the Company answered to all the questions and queries to their satisfaction.

Further, the members were informed that results of the voting will be declared within two working days from the conclusion of this Annual General Meeting and such results will be displayed on the Company's website and will also be submitted to the Stock Exchange(s).

Results of the Remote e-voting and e-voting during the AGM on the Ordinary and Special Business at the 38th Annual General Meeting of the Company held on Friday, the 30th September, 2022 at 1:00 P.M (IST):

The Scrutinizer's Report dated 1st October, 2022, inter alia, containing the Results of the remote e-voting and e-voting at the 38th Annual General Meeting was presented to Mr. J. Lakshmana Rao, Chairman of the said Meeting. The Results pursuant to the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with such Scrutinizer's Report were declared on 3rd October, 2022, and posted on the website of the Company and were also intimated to the Stock Exchange(s) immediately after the declaration of the results. The Results of the electronic voting on the resolutions as set out in the Notice dated 2nd September, 2022 are enclosed herewith as **Annexure I**.

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Vote of Thanks: There being no other business to transact, the 38th Annual General Meeting was concluded at 1:40 P.M. (IST) by Mr. J. Lakshmana Rao, Chairman, proposing vote of thanks to the Board, shareholders, the employees of the Company and all other attendees for their all-round support.

Date: 26th October, 2022
Place: Hyderabad



CHAIRMAN

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ANNEXURE I

COMBINED VOTING RESULTS-AGENDA-WISE DISCLOSURE (This forms an integral part of the minutes)

Resolution No. 1: ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements (including the audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2022, together with the reports of Board of Directors and Auditors' thereon.

“RESOLVED THAT the audited Financial Statements (including audited consolidated Financial Statements) for the financial year ended on 31st March, 2022, together with schedules and notes appended thereto and the report of Directors' and Auditors' of the Company, as tabled before the meeting, be and are hereby received, considered, approved and adopted.”

	Remote e-voting before the AGM		E-voting at the AGM		Total		No. of valid votes cast
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	137	1341131	NIL	NIL	137	1341131	100%

CHAIRMAN'S INITIALS

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	Remote e-voting before the AGM		E-voting at the AGM		Total		(%) of valid votes cast
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes against the resolution	7	197	NIL	NIL	7	197	Negligible

Result: The Ordinary Resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 2: ORDINARY RESOLUTION

To confirm the payment of Interim Dividend paid during the year and to declare Final Dividend on Equity Shares for the Financial Year ended 31st March, 2022

“RESOLVED THAT pursuant to the provisions of Section 123 and other applicable provisions, if any, of the Companies Act, 2013, the members hereby confirm payment of interim dividend and declare a final dividend for the financial year 2021-22 at the rate of 15% on the paid-up value of each equity share of the Company and such be paid to the shareholders whose names appear in the register of members of the Company at the end of the business hours on Friday, 23rd September, 2022 and in respect of shares held in electronic form to those “Deemed Members” whose names appear in the Statement of Beneficial Ownership furnished by National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL).”

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%) of valid votes cast
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	

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				ted			
Votes in favour of the resolution	137	13411382	NIL	NIL	137	13411382	100%

	Remote e-voting before the AGM		E-voting at the AGM		Total		(% of valid votes cast)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes against the resolution	7	126	NIL	NIL	7	126	Negligible

Result: The Ordinary Resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 3: ORDINARY RESOLUTION

To appoint a Director in place of Mrs. J. Sudha Rani, Whole- Time Director (DIN: 02348322) who retires by rotation and being eligible, offers herself for re-appointment.

"RESOLVED THAT Mrs. J. Sudha Rani, Whole- Time Director (DIN: 02348322), of the Company, who is retiring by rotation at this Annual General Meeting and being eligible who has offered herself for re-appointment, be and is hereby re-appointed as Director of the Company".

	Remote e-voting before the AGM		E-voting at the AGM		Total		(% of valid votes cast)
	No. of members	No. of votes casted	No. of members	No. of votes casted	No. of members	No. of votes casted	

CHAIRMAN'S INITIALS

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	vote d		mb ers vot ed	cast ed			
Votes in favour of the resoluti on	135	13411 206	NIL	NIL	135	13411206	100%

	Remote e-voting before the AGM		E-voting at the AGM		Total		(% of valid votes cast
	No. of mem bers vote d	No. of votes casted	No. of mem bers vote d	No. of vote s cast ed	No of mem bers	No. of vote cast ed	
Votes against the resolution	9	302	NIL	NIL	9	302	Negligi ble

Result: The Ordinary Resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 4: ORDINARY RESOLUTION

To appoint the statutory auditors to hold office from the conclusion of the 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting, and to fix their remuneration:

“RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], and pursuant to the recommendations of the Audit Committee of the Board of Directors, M/s. Praturi & Sriram, Chartered Accountants (Firm Registration Number 0027395), be and is hereby appointed as the Statutory Auditors of the Company for a first term of five (5) consecutive years, to hold office from the conclusion of the 38th Annual General Meeting till the conclusion of the 43rd Annual General Meeting, and that the Board of Directors (or Committee thereof) be and is hereby authorized to fix such remuneration as may be determined in consultation with the said

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Auditors, plus re-imburement of out of pocket expenses actually incurred by the Auditors at the time of performing their duties.”

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%) of valid votes cast
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	135	13411206	NIL	NIL	135	13411206	100 %

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%) of valid votes cast
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes against the resolution	9	302	NIL	NIL	9	302	Negligible

Result: The Ordinary Resolution was passed as requisite majority of votes were casted in favour of the resolution.

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Resolution No. 5: SPECIAL RESOLUTION

To Re-Appoint Mr. Togaru Dhanraj Tirumala Narasimha (DIN: 01411541) as an Independent Non-Executive Director of the Company for a second term of five consecutive years, in terms of Section 149 of the Companies Act, 2013 read with relevant rules.

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] read with Schedule IV to the Act and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Togaru Dhanraj Tirumala Narasimha (DIN: 01411541), Independent Non- Executive Director of the Company who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for reappointment, consent of the Company be and is hereby accorded for re-appointment of Mr. Togaru Dhanraj Tirumala Narasimha (DIN: 01411541) as an Independent Non- Executive Director of the Company to hold office for second term of five consecutive years w.e.f. 14th May, 2023 to 13th May, 2028 and his office shall not be liable to retire by rotation.”

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%) of valid votes cast
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution	135	13411206	NIL	NIL	135	13411206	100%

	Remote e-voting before the AGM	E-voting at the AGM	Total	(%) of valid votes cast

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	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes against the Resolution	9	302	NIL	NIL	9	302	Negligible

Result: The Special Resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 6: SPECIAL RESOLUTION

To regularize Mrs. Madhuri Venkata Ramani Viswanadham (DIN: 08715322), Additional Director, by appointing her as an Independent Non- Executive Woman Director of the Company.

“RESOLVED THAT, pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mrs. Madhuri Venkata Ramani Viswanadham (DIN: 08715322) who was appointed as an Additional Director (Independent Non-Executive Women Director Category) of the Company w.e.f 27th December, 2021, who holds the office up to the date of this Annual General Meeting and had submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and is eligible for appointment, be and hereby appointed as an Independent Non-Executive Woman Director of the Company to hold office for first term of five (5) consecutive years w.e.f. 27th December, 2021 to 26th December 2026 and her office shall not be liable to retire by rotation.”

	Remote e-voting before the AGM	E-voting at the AGM	Total	(%) of valid votes cast

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	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of The resolution	134	1341201	NIL	NIL	134	1341201	100 %

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%) of valid votes cast
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes against the resolution	10	307	NIL	NIL	10	307	Negligible

Result: The Special Resolution was passed as requisite majority of votes were casted in favour of the resolution.

No votes were found to be invalid for all the resolutions from items no. 1 to 6 of the notice of 38th Annual General Meeting of the Company.

The resolution(s) pertaining to the notice calling the 38th Annual General Meeting were passed with the requisite majority on 30th September, 2022, being the date of the relevant Annual General Meeting of the members.

Date: 26th October, 2022
Place: Hyderabad

[Signature]
CHAIRMAN