



# MOKSH ORNAMENTS LTD.

(SPECIALIST IN MFG & EXPORTER OF KOLKATA BANGLE)

CIN No. : L36996MH2012PLC233562

GST No. : 27AAICM0504E1ZX

B-405 / 1&B - 405/2, 4TH FLOOR, 99, MULJI JETHA BUILDING, GLITZ MALL, VITHALWADI, KALBADEVI ROAD, MUMBAI - 400 002.

Email : jineshwar101@gmail.com • Tel : 02240041473 I. Com : 4395

Date: 31.08.2023

To,  
The Listing Compliance  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**SYMBOL: MOKSH**

**Sub: Outcome of the Meeting of Board of Directors held on Thursday, 31<sup>st</sup> August, 2023 at 03:30 pm.**

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, 31<sup>st</sup> August, 2023, inter alia, has approved the following items:

1. Fixed the Date, Time and Venue of 11<sup>th</sup> Annual General Meeting (AGM) as Friday, 22<sup>nd</sup> September, 2023 at 09:00 A.M. to be held through video conferencing (“VC”)/ other audio -visual means (“OAVM”) and approved the Calendar of Events for 11<sup>th</sup> Annual General Meeting of the Company.
2. Fixed the Cut- off date 15<sup>th</sup> September, 2023 to determine the entitlement of voting rights of members for E-voting and Fixed commencement and closing date for E-voting i.e. from Tuesday, 19<sup>th</sup> September 2023 to Thursday, 21<sup>st</sup> September 2023.
3. Considered and Approved the Director’s Report for the Financial Year ended 31<sup>st</sup> March, 2023 and Draft Notice of 11<sup>th</sup> Annual General Meeting of the Company.
4. Considered and approved Annual Report for financial year 2022-23.
5. In Compliance with the provisions of Regulation 42 of the listing regulations, we hereby inform you that Board of Directors in their meeting held on Thursday, August 31, 2023 has decided that the Register of Members & share Transfer Books of the Company will remain closed from Saturday 16<sup>th</sup> September 2023 to Friday 22<sup>nd</sup> September, 2023 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on 22<sup>nd</sup> September, 2023.
6. Considered and Approved the Appointment of M/S Jaymin Modi & Co. as the Scrutinizer of the 11<sup>th</sup> Annual General Meeting of the Company to be held on 22<sup>nd</sup> September, 2023.





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7. Considered and Approved the Re-appointment of M/s S.D. Jain & Co, Chartered Accountant, as Statutory Auditors of the Company and fixed their remuneration, subject to approval of shareholders.
8. Considered and Approved the Re-appointment of Mr. Amrit Jawanmalji Shah (DIN: 05301251) as the Managing Director (MD) of the Company, subject to approval of shareholders.
9. Considered and Approved the Re-appointment of Mr. Jawanmal Moolchand Shah (DIN: 05301300) as the Whole Time Director (WTD) of the Company, subject to approval of shareholders.
10. Considered and Approved the Re-appointment of Ms. Nirali Dishant Shah (DIN: 07666165) as the Independent Director of the Company, subject to approval of shareholders.

**Please Find attached herewith the Following:**

- I. Notice of 11<sup>th</sup> Annual General Meeting of the Company to be held on Friday, 22<sup>nd</sup> September, 2023.

We further inform you that the Board Meeting commenced at 03:30 pm today and concluded at 06:00 pm.

Kindly take same on your records.

Thanking You,

**For MOKSH ORNAMENTS LIMITED**

**For MOKSH ORNAMENTS LTD.**

  
**MR. AMRIT SHAH**  
**DIRECTOR**  
**DIN: 05301251**

**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE 11<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF MOKSH ORNAMENTS LIMITED WILL BE HELD ON FRIDAY 22<sup>ND</sup> SEPTEMBER, 2023 AT 09.00 AM THROUGH VIDEO CONFERENCING OR OTHER AUDIO VISUAL MEANS, TO TRANSACT THE FOLLOWING BUSINESS.**

**ORDINARY BUSINESS:****Item No. 1.****Adoption of financial statements:**

To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the Reports of the Directors and the Auditors thereon.

**Item No. 2.****Appointment of Mr. Amrit Jawanmalji Shah (DIN: 05301251) who retires by rotation & being eligible offers himself for re-appointment as Director:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT**, pursuant to the provisions of Section 152 (6) and other applicable provisions of the Companies Act, 2013 Mr. Amrit Jawanmalji Shah (DIN: 05301251) who retires by rotation, be and is hereby re-appointed as a director liable to retire by rotation.”

**Item No. 3.****To Consider and approve the Re-appointment of M/s S.D. Jain & Co, Chartered Accountant, as Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

**“RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s S.D. Jain & Co., Chartered Accountants, having Firm Registration No. 121521W be and are hereby reappointed as the Statutory Auditors of the Company for the second consecutive term of five years, from the conclusion of this Annual General Meeting till the conclusion of the 16<sup>th</sup> Annual General Meeting to be held in the year 2028, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable an expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company including fixation of their remuneration and reimbursement of out -of-pocket expenses incurred in connection hereto.

**SPECIAL BUSINESS:****Item No. 4.****To consider re-appointment of Mr. Amrit Jawanmalji Shah (DIN: 05301251) as the Managing Director of the Company and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

**“RESOLVED THAT** in accordance with the provision of Section 160, 161, 196, 197 and 198 read with Schedule V of the Companies Act, 2013 (“the Act”) and any other applicable provisions of the Act and the Companies (Appointment and Qualification of Directors)

Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and all other applicable provisions of the Act including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee and the approval of the Board of Directors of the Company, the approval of the Members be and hereby accorded to appoint Mr. Amrit Jawanmalji Shah (DIN: 05301251), as Managing Director, for a further period of five (5) years w.e.f. 31<sup>st</sup> August, 2023 to 30<sup>th</sup> August, 2028 (both days inclusive) at an remuneration not exceeding Rs. 54,00,000/- per annum with liberty to the Board of Directors (hereinafter referred as the Board which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and condition of the said appointment and /or remuneration as may deem fit and on such other terms and conditions as specified in the Explanatory Statement annexed to the Notice.”

**“RESOLVED FURTHER THAT** where in any financial year during the tenure of the said Managing Director the Company has no profits or profits are inadequate, the overall remuneration or remuneration as may be approved by the Board of Directors (hereinafter referred as the Board which term shall include the Nomination and Remuneration Committee of the Board) of the Company from time to time shall be paid as minimum remuneration.”

**“RESOLVED FURTHER THAT** Mr. Amrit Jawanmalji Shah shall be liable to retire by rotation at the Annual General Meeting in accordance with the provisions of Section 152 of the Companies Act, 2013 and such retirement shall not result in any break in his office as the Managing Director of the Company, if he is re-appointed at the same meeting at which he retires by rotation.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

**Item No. 5.**

**To consider re-appointment of Mr. Jawanmal Moolchand Shah (DIN: 05301300) as the Whole Time Director (WTD) of the Company and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

**“RESOLVED THAT** in accordance with the provision of Section 160, 161, 196, 197 and 198 read with Schedule V of the Companies Act, 2013 (“the Act”) and any other applicable provisions of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and all other applicable provisions of the Act including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee and the approval of the Board of Directors of the Company, the approval of the Members be and hereby accorded to appoint Mr. Jawanmal Moolchand Shah (DIN: 05301300), as Whole Time Director, for a further period of five (5) years 31<sup>st</sup> August, 2023 to 30<sup>th</sup> August, 2028 (both days inclusive) at an remuneration not exceeding Rs. 36,00,000/- per annum with liberty to the Board of Directors (hereinafter referred as the Board which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and condition of the said appointment and /or remuneration as may deem fit and on such other terms and conditions as specified in the Explanatory Statement annexed to the Notice.”

**“RESOLVED FURTHER THAT** where in any financial year during the tenure of the said Whole Time Director the Company has no profits or profits are inadequate, the overall remuneration or remuneration as may be approved by the Board of Directors (hereinafter referred as the Board which term shall include the Nomination and Remuneration Committee of the Board) of the Company from time to time shall be paid as minimum remuneration.”

**“RESOLVED FURTHER THAT** Mr. Jawanmal Moolchand Shah shall be liable to retire by rotation at the Annual General Meeting in accordance with the provisions of Section 152 of the Companies Act, 2013 and such retirement shall not result in any break in his office as the Managing Director of the Company, if he is re-appointed at the same meeting at which he retires by rotation.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.”

**Item No. 6.**

**To consider re-appointment of Ms. Nirali Dishant Shah (DIN: 07666165) as the Independent Director of the Company and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Ms. Nirali Dishant Shah (DIN:07666165), who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act, from a Member, signifying his intention to propose Ms. Nirali Dishant Shah (DIN: 07666165) candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from 31<sup>st</sup> August, 2023.

**“RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**By order of the Board For Moksh Ornaments Limited**

**Sd/-**

**Mr. Amrit Jawanmalji Shah**  
**Chairman & Managing Director**

**DIN: 05301251**

**Date: 31.08.2023**

**Place: Mumbai**

**NOTES:**

1. In view of the Ministry of Corporate Affairs (MCA) Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021 and Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 in relation to “Clarification on holding of Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)” (collectively referred to as “MCA Circulars”) read with SEBI Circulars vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 in relation to relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as “SEBI Circulars”) Companies are permitted to hold their AGM through Video Conferencing (VC) / Other Audio Visual Mode (OAVM) without the physical presence of the Members at a common venue.

Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

Link for the same is:

MOKSH ORNAMENT'S ANNUAL GENERAL MEETING

Join Zoom Meeting

<https://us05web.zoom.us/j/82137785096?pwd=PB02p8VrZ0FveC2NUGGR3h6sAxthfK.1>

Meeting ID: 821 3778 5096

Passcode: BX90x2

2. Member entitled to attend and vote at the meeting is entitled to Appoint Proxy/ Proxies to attend and vote instead of himself/herself and the proxy need not be a member of the Company. Since the AGM is being held in accordance with the Circulars through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of the AGM are not annexed to this Notice.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at [www.mokshornaments.com](http://www.mokshornaments.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
8. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
9. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate Members attending through authorised representatives to attend the AGM are requested to send a duly certified copy of their Board Resolution/ authorisation letter to the Company or upload on the VC portal/ e-voting portal.
10. Members whose shareholding is in the electronic mode are requested to direct, change of address notification and updating of Saving Bank Account details to their respective Depository Participants. Members whose shareholding is in physical mode are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time in line with the Circulars. We urge members to utilise the ECS for receiving dividends. Members holding share in physical form who wish to avail NACH facility, may submit their bank details, viz. Name of the Bank and Branch, their account type and Bank Account No. with MICR No. and IFSC Code along with the copy of cancelled cheque to the RTA.
11. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed Companies can be transferred only in dematerialised form with effect from 1st April, 2019, except in case of request received transmission or transposition and reloaded transfer of securities. Further SEBI vide Circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated 2nd December, 2020 had fixed 31st March, 2021 as the cut-off date for re-lodgment of transfer deeds and the shares that are re-lodged for transfer shall be issued only in demat mode. In view of this and to eliminate all risks associated to physical shares and for ease of portfolio management. Member's holdings shares in physical form are requested to consider converting their holding to dematerialised form. Members can contact the Company or the Company's Registrar and Transfer Agent for assistance in this regard.

12. Members who are holding shares in identical order or names in more than one folio are requested to write to the Company to enable the Company to consolidate their holdings in one folio.
13. An electronic copy of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting is being sent to all the members by email and physical copy of the same will not be made available to the Members of the Company in line with the Circulars.
14. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic/ demat form, the members may please contact their respective depository participant.
15. The register of directors and key managerial personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, and the register of contracts or arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
16. In terms of the provisions of section 152 of the Companies Act, 2013, Mr. Amrit Jawanmalji Shah, Managing Director retires by rotation at the AGM. Nomination and Remuneration Committee and the Board of Directors of the Company recommend their re-appointment. Details of the Directors retiring by rotation/ seeking re- appointment at the ensuing meeting are provided in the Notice.
17. The Register of Members and the Share Transfer Books of the Company will remain closed from, **Saturday 16<sup>th</sup> September 2023 to Friday 22<sup>nd</sup> September, 2023** (both days inclusive). For the purpose of Annual General Meeting for the financial year ended 31st March 2023.
18. Notice of the AGM along with the Annual Report 2022-2023 is also being sent through electronic mode to those Members whose email address is registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2022-2023 will also be available on the Company's website [www.rajnishwellness.com](http://www.rajnishwellness.com) website of the Stock Exchange, i.e on BSE Limited [www.bseindia.com](http://www.bseindia.com) For receiving all communication (including Annual Report) from the Company electronically members are requested to register/update their email addresses with the relevant Depository Participant.
19. The Instructions For Members For Remote E-Voting Are As Under:

The remote e-voting period begins on **Tuesday, 19th September, 2023 at 9.00 a.m.** and will end **on Thursday, 21st September, 2023 at 5.00 p.m.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **15<sup>th</sup> September, 2023**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **15<sup>th</sup> September, 2023**.

**How do I vote electronically using NSDL e-Voting system?**




*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**
**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting</li> </ol>

	<p>your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: center; gap: 20px;">   </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication,</li> </ol>

	<p>user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33</p>

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and



- your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
    - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
  8. Now, you will have to click on “Login” button.
  9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [info@csjmco.com](mailto:info@csjmco.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [jineshwar101@gmail.com](mailto:jineshwar101@gmail.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [jineshwar101@gmail.com](mailto:jineshwar101@gmail.com).
3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
4. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at jineshwar101@gmail.com. The same will be replied by the company suitably.
6. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at jineshwar101@gmail.com till 21<sup>st</sup> September, 2023 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.



**Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

<b>Name of the Director</b>	<b>Mr. Amrit Shah</b>	<b>Mr. Jawanmal Shah</b>	<b>Ms. Nirali Shah</b>
Date of Birth	22.09.1972	15.06.1943	26.02.1992
Date of appointment	28.09.2017	28.09.2017	21.08.2018
Expertise in specific functional area	Expertise in Gold and Gold Ornaments.	Expertise in Gold and Gold Ornaments	Corporate Laws
Qualifications	B. Com	B. Com	B.com & CS
Other Companies in which Directorship is held as on March 31, 2023	Nil	Nil	Nil
Chairman of Committees formed by Board of Other Companies on which he/she is a Director as on March 31, 2023	Nil	Nil	Nil
Members of Committees formed by Board of Other Companies on which he/she is a Director as on March 31, 2023	Nil	Nil	Nil
Shareholding in the Company as on March 31, 2023	2,47,68,560	Nil	Nil

**By order of the Board For Moksh Ornaments Limited**

**Sd/-**

**Mr. Amrit Jawanmalji Shah**

**Chairman & Managing Director**

**DIN: 05301251**

**Date: 31.08.2023**

**Place: Mumbai**

**EXPLANATORY STATEMENT**

(Pursuant to Sections 102(1) of the Companies Act, 2013)

**Item No.4:**

Mr. Amrit Jawanmalji Shah (DIN: 05301251) shall be re-appointed as Managing Director of the Company for a period of Five years from the conclusion of this AGM subject to the consent of shareholders in 11<sup>th</sup> Annual General Meeting to be held on 22<sup>nd</sup> September, 2023.

Based on the recommendation of the Nomination and Remuneration Committee, the Board at its Meeting held on 31<sup>st</sup> August 2023 has approved the re-appointment of Mr. Amrit Jawanmalji Shah as the Managing Director of the Company for a further period of five (5) years from 31<sup>st</sup> August, 2023 to 30<sup>th</sup> August, 2028 (categorized as Managing Director) subject to the approval of the Members of the Company.

Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of the business, the services of Mr. Amrit Jawanmalji Shah should be available to the Company for a further period of five (5) years. The re-appointment of Mr. Amrit Jawanmalji Shah is appropriate and is in the best interests of the Company.

The approval of the Members is being sought for the re-appointment and for the terms, conditions, and stipulations for the re-appointment of Mr. Amrit Jawanmalji Shah as the Managing Director and the remuneration payable to him. The terms and conditions fixed by the Board of Directors at its Meeting held on 31<sup>st</sup> August, 2023 are keeping in line with the remuneration package that is necessary to encourage good professional managers with a sound career record to important positions as that of the Managing Director.

**The main terms of appointment and remuneration as contained in the agreement are given below:**

Period of Appointment: For a period of five (5) years from 31<sup>st</sup> August, 2023 to 30<sup>th</sup> August, 2028.

Salary including allowances and Incentives and perquisites: Not exceeding Rs. 54,00,000/- per year.

Perquisites: Subject to a ceiling of 20% of Annual Salary per annum.

Club Fees: Fee of club subject to a maximum of two club, provided that no life membership or admission fees is payable.

Provident Fund: Contribution to Provident Fund in accordance with the Rules of the Company as applicable to the senior management, to the extent such contributions, either singly or put together are not taxable under the Income Tax Act, 1961.

Gratuity: In accordance with the Rules of the Company as applicable to the senior management.

Medical benefit: For self and family reimbursement of expenses actually incurred the total cost of which to the Company shall not exceed one month's salary in a block of five years.

Conveyance: Free use of Company's car with driver. The monetary value of the perquisite will be evaluated as per Income tax Rules, 1962.

Other perquisites: He will be entitled to all other perquisites in accordance with the rules of the Company as applicable to the senior management. The perquisites stated shall be valued as per Income Tax Act, 1961, wherever applicable, and in the absence of any provisions in the said Act, the perquisites shall be valued at actuals.

Minimum Remuneration: Notwithstanding anything herein above stated, where in any financial year during the currency of the tenure of Mr. Amrit Jawanmalji Shah, the Company incurs a loss or its profits are inadequate, the Company shall pay the same remuneration as stated above but subject to being within the overall limits on Managerial Remuneration as provided under Section 197 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force, and the rules framed there under read with Schedule V to the said Act.

**A brief profile of Mr. Amrit Jawanmalji Shah is given below:**

Mr. Amrit Jawanmalji Shah aged 51 years, is the Promoter and Managing Director of our Company. He holds a degree in Bachelors of Commerce from the University of Mumbai. He has around 30 years of experience in the business of gold and gold ornaments. He is entrusted with the responsibility of looking after the overall management and operations, planning and implementation of the strategies of our Company. He has been on the board of our Company since its inception.

Mr. Amrit Jawanmalji Shah is interested in the above resolution as it concerns his appointment and remuneration. None of the other Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested in these resolutions.

The resolutions as set out in item no. 4 of this Notice is accordingly recommended for your approval by passing of Special Resolution(s).

**Information Pertaining to Directors seeking re-appointment as mentioned under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable Secretarial Standards:**

Name of the Director	Mr. Amrit Jawanmalji Shah
Director Identification Number (DIN)	05301251
Qualifications	Bachelor's Degree in Commerce
Expertise in Specific functional Area	He is instrumental in formulating and implementing strategy and plays pivotal role in business development, sales, administration and finance functions of our Company.
Disclosure of relationships between Directors/KMP inter-se	Mr. Jawanmal Shah -WTD- Father Ms. Sangeeta Shah - Non-executive & Non-independent Director - Wife
Directorships held in other Public Limited Companies and the membership of committees	NIL
Resignation from the directorship of the listed companies in the past three years	NIL
Number of Shares held in the Equity Capital of the Company	2,47,68,560 Equity Shares
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19	Mr. Amrit Jawanmalji Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Item No.5:**

Mr. Jawanmal Moolchand Shah (DIN: 05301300) shall be re-appointed as Whole Time Director of the Company for a period of Five years from the conclusion of this AGM subject to the consent of shareholders in 11<sup>th</sup> Annual General Meeting to be held on 22<sup>nd</sup> September, 2023.

Based on the recommendation of the Nomination and Remuneration Committee, the Board at its Meeting held on 31st August 2023 has approved the re-appointment of Mr. Jawanmal Moolchand Shah as the Whole Time Director of the Company for a further period of five (5) years 31<sup>st</sup> August, 2023 to 30<sup>th</sup> August, 2028 (categorized as Whole-time Director) subject to the approval of the Members of the Company.

Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of the business, the services of Whole Time Director should be available to the Company for a further period of five (5) years. The re-appointment of Whole Time Director is appropriate and is in the best interests of the Company.

The approval of the Members is being sought for the re-appointment and for the terms, conditions, and stipulations for the re-appointment of Whole Time Director as the WTD and the remuneration payable to him. The terms and conditions fixed by the Board of Directors at its Meeting held on 31st August 2023 are keeping in line with the remuneration package that is necessary to encourage good professional managers with a sound career record to important positions as that of the Whole Time Director.

**The main terms of appointment and remuneration as contained in the agreement are given below:**

Period of Appointment: For a period of five (5) years from 31<sup>st</sup> August, 2023 to 30<sup>th</sup> August, 2028

Salary including allowances and Incentives and perquisites: Not exceeding Rs. 36,00,000/- per year.

Perquisites: Subject to a ceiling of 20% of Annual Salary per annum.

Club Fees: Fee of club subject to a maximum of two club, provided that no life membership or admission fees is payable.

Provident Fund: Contribution to Provident Fund in accordance with the Rules of the Company as applicable to the senior management, to the extent such contributions, either singly or put together are not taxable under the Income Tax Act, 1961.

Gratuity: In accordance with the Rules of the Company as applicable to the senior management.

Medical benefit: For self and family reimbursement of expenses actually incurred the total cost of which to the Company shall not exceed one month's salary in a block of five years.

Conveyance: Free use of Company's car with driver. The monetary value of the perquisite will be evaluated as per Income tax Rules, 1962.

Other perquisites: He will be entitled to all other perquisites in accordance with the rules of the Company as applicable to the senior management. The perquisites stated shall be valued as per Income Tax Act, 1961, wherever applicable, and in the absence of any provisions in the said Act, the perquisites shall be valued at actuals.

Minimum Remuneration: Notwithstanding anything herein above stated, where in any financial year during the currency of the tenure of Mr. Jawanmal Moolchand Shah, the Company incurs a loss or its profits are inadequate, the Company shall pay the same remuneration as stated above but subject to being within the overall limits on Managerial Remuneration as provided under Section 197 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force, and the rules framed there under read with Schedule V to the said Act.

**A brief profile of Mr. Jawanmal Moolchand Shah is given below:**

Mr. Jawanmal Moolchand Shah aged 80 years, is the Promoter and Whole-Time Director of our Company. He has completed his Bachelor of Commerce from the University of Mumbai. He has more than 43 years of experience in the business of gold and gold ornaments. He has been on the board of our Company since inception.

Mr. Jawanmal Moolchand Shah is interested in the above resolution as it concerns his appointment and remuneration. None of the other Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested in these resolutions.

The resolutions as set out in item no. 5 of this Notice is accordingly recommended for your approval by passing of Special Resolution(s).

**Information Pertaining to Directors seeking re-appointment as mentioned under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable Secretarial Standards:**

Name of the Director	Mr. Jawanmal Moolchand Shah
Director Identification Number (DIN)	05301300
Qualifications	Bachelor's Degree in Commerce
Expertise in Specific functional Area	He is instrumental in formulating and implementing strategy and plays pivotal role in business development, sales, administration and finance functions of our Company.
Disclosure of relationships between Directors/KMP inter-se	Mr. Amrit Shah –MD- Son Ms. Sangeeta Shah – Non-executive & Non-independent Director – Son's Wife
Directorships held in other Public Limited Companies and the membership of committees	NIL
Resignation from the directorship of the listed companies in the past three years	NIL
Number of Shares held in the Equity Capital of the Company	Nil
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19	Mr. Jawanmal Moolchand Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Item No. 6**

Ms. Nirali Dishant Shah is a Non-Executive (Independent) Director of the Company. She joined the Board of Directors of the Company on 21/08/2018 as an Independent Director. Pursuant to the provisions of Sections 149, 152 and the Rules made there under read with Schedule IV of the Companies Act, 2013 an independent director can hold office for a term

up to five consecutive years on the board of a company and he is eligible for re-appointment on passing of a Special Resolution by the Company subject to maximum of two consecutive terms.

Accordingly, the Members of the Company in the Annual General Meeting held in 2018 appointed Ms. Nirali Dishant Shah as an Independent Director of the Company for a term of 5 years (first term).

In the opinion of the Board, Ms. Nirali Dishant Shah fulfils the conditions for appointment of Independent Director as specified in the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is independent of the management.

Her background and experience and the contributions made by her during her tenure would be beneficial to the Company and it is desirable to re-appoint Ms. Nirali Dishant Shah as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive year's w.e.f. 31<sup>st</sup> August, 2023.

The Board of Directors on the recommendation of the Nomination and Remuneration Committee and based on the performance evaluation, her background, experience and contribution made by her during her tenure with the Company, re-appointed subject to the approval of the Members at the ensuing AGM.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013 from a Member proposing the candidature of Ms. Nirali Dishant Shah for the office of Director of the Company.

Your Directors recommend resolution in item number 6 as Special Resolution for approval of the members.

None of the Directors, Key Managerial Personnel and their relatives thereof other than Ms. Nirali Dishant Shah has any concern or interest, financial or otherwise in the resolution set out in item number 6 of this notice.

**By order of the Board**  
**For Moksh Ornaments Limited**  
**Sd/-**  
**Mr. Amrit Jawanmalji Shah**  
**Chairman & Managing Director**  
**DIN: 05301251**  
**Date: 31.08.2023**  
**Place: Mumbai**