MOIL LIMITED

Statement of audited financial results for the year ended on 31st March, 2014

₹ in lakhs

Sr No	Particulars		For three months ended on ..			For financial year ended on ..	
			31-03-2014 Unaudited	31-12-2013 Unaudited	31-03-2013 Unaudited	31-03-2014 Audited	31-03-2013 Audited
1	**Income from operations**						
	(a) Net sales (net of excise duty)		29201.36	26361.88	26681.43	102128.38	96712.00
2	**Expenses**						
	(a) Cost of materials consumed		698.41	596.41	600.81	2575.10	2432.61
	(b) Changes in inventories of finished goods, work-in-process and stock in trade		-1009.66	-242.34	1064.45	661.64	2802.63
	(c) Employee benefits expenses		5643.27	6463.11	7748.42	25608.84	26203.16
	(d) Depreciation and amortisation expenses		948.41	895.03	886.15	3518.23	3303.33
	(e) Other expenses		7526.94	5864.17	6331.76	23163.94	21819.04
	Total expenses		13807.37	13576.38	16631.59	55527.75	56560.77
3	**Profit from operations before other income, finance cost and exceptional items**	[1 - 2]	**15393.99**	**12785.50**	**10049.84**	**46600.63**	**40151.23**
4	Other income including provisions written back		6995.74	11346.27	6016.60	30332.05	23527.05
5	**Profit from oridinary activities before finance costs and exceptional items**	[3 + 4]	**22389.73**	**24131.77**	**16066.44**	**76932.68**	**63678.28**
6	Finance cost		0.00	0.00	0.00	0.00	0.00
7	**Profit from oridinary activities after finance costs but before exceptional items**	[5 - 6]	**22389.73**	**24131.77**	**16066.44**	**76932.68**	**63678.28**
8	Exceptional items		0.00	0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax**	[7 - 8]	**22389.73**	**24131.77**	**16066.44**	**76932.68**	**63678.28**
10	Tax expense		7454.10	8369.37	5058.35	25976.46	20506.02
11	**Net profit from ordinary activities after tax**	[9 - 10]	**14935.63**	**15762.40**	**11008.09**	**50956.22**	**43172.26**
12	Extraordinary items (Net of tax expense)		0.00	0.00	0.00	0.00	0.00
13	**Net profit for the period**	[11 - 12]	**14935.63**	**15762.40**	**11008.09**	**50956.22**	**43172.26**
14	Paid-up equity share capital (Shares of ` 10 each)		16800.00	16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserves					295933.24	259763.82
16	**Earnings per share before/after extraordinary items, not annualised**						
	- Basic		8.89	9.38	6.55	30.33	25.70
	- Diluted		8.89	9.38	6.55	30.33	25.70

MOIL LIMITED MANGANESE

MOIL LIMITED
Select information for the year ended 31.03.2014

Sr No	Particulars	As on .. 31-03-2014	31-03-2013
A	**PARTICULARS OF SHAREHOLDING**		
1	Public shareholding		
	- Number of shares	33600000	33600000
	- Percentage of shareholding	20%	20%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered : Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered : Number of shares	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%

MOIL LIMITED

Statement of assets and liabilities as at 31st March, 2014

₹ in lakhs

Sr No	Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited
A	**EQUITY AND LIABILITIES**		
	1 Shareholders' funds		
	(a) Share capital	16800.00	16800.00
	(b) Reserves and surplus	295933.24	259763.82
	Sub-total - Shareholders' funds	**312733.24**	**276563.82**
	2 Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other long-term liabilities	463.70	285.05
	(d) Long-term provisions	11281.29	9125.21
	Sub-total - Non-current liabilities	**11744.99**	**9410.26**
	3 Current liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	2747.78	2651.45
	(c) Other current liabilities	12887.76	16614.04
	(d) Short-term provisions	7068.67	8251.16
	Sub-total - Current liabilities	**22704.21**	**27516.65**
	TOTAL - EQUITY AND LIABILITIES	**347182.44**	**313490.73**
B	**ASSETS**		
	1 Non-current assets		
	(a) Fixed assets	30130.76	26049.30
	(b) Non-current investments	421.29	421.29
	(c) Deferred tax assets (Net)	1654.22	1543.27
	(d) Long-term loans and advances	5568.51	10670.57
	(e) Other non-current assets	738.75	700.72
	Sub-total - Non-current assets	**38513.53**	**39385.15**
	2 Current assets		
	(a) Inventories	4910.93	5148.75
	(b) Trade receivables	11317.56	28809.85
	(c) Cash and cash equivalents	279283.41	227678.42
	(d) Short-term loans and advances	1582.02	721.71
	(e) Other current assets	11574.99	11746.85
	Sub-total - Current assets	**308668.91**	**274105.58**
	TOTAL - ASSETS	**347182.44**	**313490.73**

MOIL LIMITED

Segment-wise revenue, results for year ended on 31st March'2014 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For three months ended on ..			For financial year ended on ..	
		31-03-2014 Unaudited	31-12-2013 Unaudited	31-03-2013 Unaudited	31-03-2014 Audited	31-03-2013 Audited
1	Segment revenue [Net revenue from each segment]					
	(a) Mining products	28584.67	24095.49	25173.67	95749.90	90057.95
	(b) Manufactued products	732.98	2442.54	1626.23	6661.05	6713.08
	(c) Power	232.23	158.53	256.89	1314.91	1565.51
	Sub-total	29549.88	26696.56	27056.79	103725.86	98336.54
	(-) Inter-segment revenue	348.52	334.68	375.36	1597.48	1624.54
	Net sales/income from operations	29201.36	26361.88	26681.43	102128.38	96712.00
2	Segment results [Profit/(-)loss before tax and interest]					
	(a) Mining products	15104.70	12020.49	9990.04	44816.62	38796.24
	(b) Manufactued products	344.79	894.17	92.60	1614.89	939.48
	(c) Power	-55.51	-129.16	-32.80	169.11	415.51
	Sub-total	15393.98	12785.50	10049.84	46600.62	40151.23
	(+) Other unallocable income (net of unallocable expenditure)	6995.75	6864.43	6016.60	25850.22	23527.05
	(+) Provisions no longer required	0.00	4481.84	0.00	4481.84	0.00
	Total profit before tax	22389.73	24131.77	16066.44	76932.68	63678.28
3	Capital employed [Segment assets - segment liabilities]					
	(a) Mining products	29567.64	27403.29	42808.20	29567.64	42808.20
	(b) Manufactued products	2180.43	1393.19	2031.82	2180.43	2031.82
	(c) Power	2997.12	3259.59	4031.93	2997.12	4031.93
	(d) Unallocated	277988.05	280482.91	227691.87	277988.05	227691.87
	Total	312733.24	312538.98	276563.82	312733.24	276563.82

Notes :

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 23rd May, 2014 and have been audited by statutory auditors of the company.

2 All, accounting policies followed are the same as followed in preparation of annual financial statements for the year ended on 31st March, 2013, except change in policy regarding accounting of differential sales bills as per quality test reports in respect of manganese ore, which does not have a material impact.

3 Provisions no longer required to the tune of `44.82 crores are on account of employee benefits expenses.

4 Final dividend at the rate of ` 3.50 per equity share of `10 each has been recommended subject to approval of shareholders in the annual general meeting. This is in addition to interim dividend at the rate of ` 4 already paid. Total of interim and recommended final dividend is ` 7.50 per equity share.

5 Information about investor complaints for the quarter : Opening - 1, received during the quarter - 38, attended/resolved during the quarter 38 and pending as at 31st March, 2014 - 1.

6 Previous period's figures have been regrouped/reclassified, wherever necessary.

7 Figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto third quarter of the financial year.

For MOIL Limited,

(G. P. Kundargi)
Chairman-cum-Managing Director

Place : New Delhi
Date : 23rd May, 2014

For V.K.Surana & Co.,
Chartered Accountants
F.R.N. No. 110634 W

(CA Sudhir Surana)
Partner
Membership Number:043414