MOIL LIMITED
(A Government Undertaking)
Reg. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR - 440 013

CS/NSE-BSE/2013-14/ Date 25.05.2013

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Audited Financial Results for the quarter and year ended on 31/03/2013 and Recommendation of Final Dividend

Stock Code: NSE: MOIL
BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2013-14/90 dated 10.05.2013, wherein the Exchange was informed about the date of Board meeting to consider and approve the audited financial results of the company for the quarter and year ended on 31st March, 2013 and to consider and recommend Final Dividend, if any, for the financial year ended on 31st March, 2013.

Pursuant to listing agreement it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

1. Approved the **Audited Financial results** of the Company for the quarter and year ended on 31st March, 2013. We are attaching herewith a copy of the approved result along with the Auditor's Report.

   We are also arranging publication of results in news papers, as per Listing Agreement.

2. Recommended **Final Dividend** of **₹3.50 per Equity Share** of Face Value of ₹10 each, for the Financial Year ended on 31st March, 2013.

Thanking you,

Yours faithfully,
For MOIL Limited

(Neeraj Dutt Pandey)
Company Secretary

Encl.: As above

MOIL LIMITED

Statement of audited financial results for the year ended on 31st March, 2013

₹ in lakhs

Sr No	Particulars	For three months ended on ..			For financial year ended on ..	
		31-03-2013 Unaudited	31-12-2012 Unaudited	31-03-2012 Unaudited	31-03-2013 Audited	31-03-2012 Audited
1	**Income from operations**					
	(a) Net sales (net of excise duty)	26681.43	22827.14	20163.22	96712.00	89958.25
2	**Expenses**					
	(a) Cost of materials consumed	600.81	767.51	422.89	2432.61	1833.17
	(b) Changes in inventories of finished goods, work-in-process and stock in trade	1064.45	-1334.84	-244.33	2802.63	1923.98
	(c) Employee benefits expenses	7748.42	6102.62	6280.22	26203.16	23608.50
	(d) Depreciation and amortisation expenses	886.15	842.21	850.19	3303.33	2991.56
	(e) Other expenses	6331.76	5809.40	5104.44	21819.04	19269.94
	Total expenses	16631.59	12186.90	12413.41	56560.77	49627.15
3	**Profit from operations before other income, finance cost and exceptional items** [1 - 2]	**10049.84**	**10640.24**	**7749.81**	**40151.23**	**40331.10**
4	Other income including provisions written back	6016.60	6403.50	6282.57	23527.05	20331.70
5	**Profit from oridinary activities before finance costs and exceptional items** [3 + 4]	**16066.44**	**17043.74**	**14032.38**	**63678.28**	**60662.80**
6	Finance cost	0.00	0.00	0.00	0.00	0.00
7	**Profit from oridinary activities after finance costs but before exceptional items** [5 - 6]	**16066.44**	**17043.74**	**14032.38**	**63678.28**	**60662.80**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax** [7 - 8]	**16066.44**	**17043.74**	**14032.38**	**63678.28**	**60662.80**
10	Tax expense	5058.35	5686.22	4098.37	20506.02	19586.11
11	**Net profit from ordinary activities after tax** [9 - 10]	**11008.09**	**11357.52**	**9934.01**	**43172.26**	**41076.69**
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	**Net profit for the period** [11 - 12]	**11008.09**	**11357.52**	**9934.01**	**43172.26**	**41076.69**
14	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				259763.82	227330.53
16	**Earnings per share before/after extraordinary items, not annualised - Basic and diluted**	6.55	6.76	5.91	25.70	24.45



MOIL LIMITED

Select information for the year ended 31.03.2013

₹ in lakhs

Sr No	Particulars	For financial year ended on ..	
		31-03-2013 Audited	31-03-2012 Audited
A	**PARTICULARS OF SHAREHOLDING**		
1	Public shareholding		
	- Number of shares	33600000	33600000
	- Percentage of shareholding	20%	20%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%

MOIL LIMITED

Statement of assets and liabilities as at 31st March, 2013

₹ in lakhs

Sr No	Particulars	As at 31.03.2013 Audited	As at 31.03.2012 Audited
		₹	₹
A	**EQUITY AND LIABILITIES**		
	1 Shareholders' funds		
	(a) Share capital	16800.00	16800.00
	(b) Reserves and surplus	259763.82	227330.53
	Sub-total - Shareholders' funds	**276563.82**	**244130.53**
	2 Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other long-term liabilities	285.05	85.52
	(d) Long-term provisions	9125.21	7173.42
	Sub-total - Non-current liabilities	**9410.26**	**7258.94**
	3 Current liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	2651.45	3311.15
	(c) Other current liabilities	16614.04	13583.42
	(d) Short-term provisions	8251.16	6041.34
	Sub-total - Current liabilities	**27516.65**	**22935.91**
	TOTAL - EQUITY AND LIABILITIES	**313490.73**	**274325.38**
B	**ASSETS**		
	1 Non-current assets		
	(a) Fixed assets	26049.30	24608.34
	(b) Non-current investments	421.29	421.29
	(c) Deferred tax assets (Net)	1543.27	665.14
	(d) Long-term loans and advances	77.09	84.91
	(e) Other non-current assets	700.72	590.19
	Sub-total - Non-current assets	**28791.67**	**26369.87**
	2 Current assets		
	(a) Inventories	5148.75	8128.90
	(b) Trade receivables	28809.85	9933.15
	(c) Cash and cash equivalents	227678.42	208842.11
	(d) Short-term loans and advances	11315.19	9843.15
	(e) Other current assets	11746.85	11208.20
	Sub-total - Current assets	**284699.06**	**247955.51**
	TOTAL - ASSETS	**313490.73**	**274325.38**

MOIL LIMITED

Segment-wise revenue, results for year ended on 31st March'2013 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For quarter ended on ..			For financial year ended on ..	
		31-03-2013 Unaudited	31-12-2012 Unaudited	31-03-2012 Unaudited	31-03-2013 Audited	31-03-2012 Audited
1	Segment revenue [Net revenue from each segment]					
	(a) Mining products	25173.67	21869.04	19084.37	90057.95	81944.07
	(b) Manufactued products	1626.23	1080.12	1128.69	6713.08	8072.75
	(c) Power	256.89	162.19	270.80	1565.51	1416.17
	Sub-total	27056.79	23111.35	20483.86	98336.54	91432.99
	(-) Inter-segment revenue	375.36	284.21	320.64	1624.54	1474.74
	Net sales/income from operations	26681.43	22827.14	20163.22	96712.00	89958.25
2	Segment results [Profit/(-)loss before tax and interest]					
	(a) Mining products	9990.04	10705.80	7564.98	38796.24	37549.69
	(b) Manufactued products	92.60	58.55	174.77	939.48	2479.26
	(c) Power	-32.80	-124.11	10.06	415.51	302.15
	Sub-total	10049.84	10640.24	7749.81	40151.23	40331.10
	(+) Other unallocable income (net of unallocable expenditure)	6016.60	6403.50	6282.57	23527.05	20331.70
	Total profit before tax	16066.44	17043.74	14032.38	63678.28	60662.80
3	Capital employed [Segment assets - segment liabilities]					
	(a) Mining products	42808.20	37270.22	24538.76	42808.20	24538.76
	(b) Manufactued products	2031.82	2050.12	2254.67	2031.82	2254.67
	(c) Power	4031.93	4397.13	5039.1	4031.93	5039.10
	(d) Unallocated	227691.87	232577.27	212298	227691.87	212298.00
	Total	276563.82	276294.74	244130.53	276563.82	244130.53

Notes

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 25th May, 2013 and have been audited by statutory auditors of the company.

2 All, accounting policies followed are the same as followed in preparation of annual financial statements for the year ended on 31st March, 2012.

3 Information about investor complaints for the quarter : Opening - Nil, received during the quarter - 78, attended/resolved during the quarter 78 and pending as at 31st March, 2013 - NIL.

4 Final dividend at the rate of ₹ 3.50 per equity share of ₹ 10 each has been recommended subject to approval of shareholders in the annual general meeting. This is in addition to interim dividend at the rate of ₹ 2 already paid. Total of interim and recommended final dividend is ₹ 5.50 per equity share.

5 Previous period's figures have been regrouped/reclassified, wherever necessary.

6 Figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto third quarter of the financial year.

For MOIL Limited,

(G. P. Kundargi)
Chairman-cum-Managing Director

Place : New Delhi
Date : 25th May, 2013

For V.K.Surana & Co.,
Chartered Accountants
F.R.N. No. 110634 W

(CA Sudhir Surana)
Partner
Membership Number : 043414

V.K. SURANA & CO.
CHARTERED ACCOUNTANTS
V.C.A. COMPLEX, CIVIL LINES, NAGPUR-01

Auditor's Report on Annual Financial Results of MOIL Limited pursuant to Clause 41 of Listing Agreement

To
Board of Directors,
MOIL Limited,
Nagpur

We have audited the accompanying annual financial results of MOIL Limited ('the Company') for the year ended 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of Listing Agreement, except (a) for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and (b) 'the investors complaints' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for quarter ended 31 March 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures up to end of third quarter had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

Those financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter. Management is responsible for the preparation of these financial results that give true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other Accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give true and fair view and are free from material misstatement, whether due to fraud or error.



Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with requirement of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 213

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of share as well as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the company in terms of Clause 35 of Listing Agreement and found the same to be correct.

For V. K. Surana & Co.
Chartered Accountants

V.K. SURANA & CO. * NAGPUR * CHARTERED ACCOUNTANTS F.R.No. 110634W

***CA.* Sudhir Surana**
Partner
Membership No. 43414
Firm Reg. No.: 110634W
Nagpur, May 25, 2013