



MOIL LIMITED

(A Government Undertaking)

Reg. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR - 440 013

CS/NSE-BSE/2012-13/106

Date 25.05.2012

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

**Sub : Audited Financial Results for the year ended on 31/03/2012 and
Recommendation of Final Dividend**

Stock NSE: MOIL

Code: BSE: 533286

ISIN: INE490G01020

This is further to our letter dated 16.05.2012, wherein the Exchange was informed about the date of Board meeting to consider and approve the Audited Financial Results and to consider and recommend Final Dividend, for Financial year 2011-12.

Pursuant to listing agreement it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

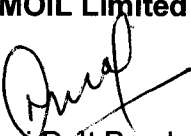
- Approved the **Audited Financial results** of the Company for the Financial year 2011-12. We are attaching herewith a copy of the approved result along with the Auditor's Report.

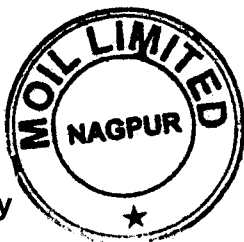
We are also arranging publication of results in news papers, as per Listing Agreement.

- Recommended **Final Dividend of ₹3 per Equity Share** of Face Value of ₹10 each, for the Financial Year ended on March 31, 2012.

Thanking you,
Yours faithfully,

For MOIL Limited


Neeraj Dutt Pandey
Company Secretary



Encl: As above

MOIL LIMITED

Statement of audited financial results for the year ended on 31st March, 2012

₹ in lakhs

Sr No	Particulars	For financial year ended on ..	
		31-03-2012 Audited	31-03-2011 Audited
1	Income from operations		
	(a) Net sales (net of excise duty)	89958.25	113996.84
2	Expenses		
	(a) Cost of materials consumed	1833.17	1791.99
	(b) Changes in inventories of finished goods, work-in-process and	1923.98	-4963.12
	(c) Employee benefits expenses	23608.50	20204.83
	(d) Depreciation and amortisation expenses	2991.56	3251.17
	(e) Other expenses	19269.94	20246.22
	Total expenses	49627.15	40531.09
3	Profit from operations before other income, finance cost and exceptional items		
	[1 - 2]	40331.10	73465.75
4	Other income including provisions written back	20331.70	14549.42
5	Profit from ordinary activities before finance costs and exceptional items		
	[3 + 4]	60662.80	88015.17
6	Finance cost	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items		
	[5 - 6]	60662.80	88015.17
8	Exceptional items	0.00	0.00
9	Profit from ordinary activities before tax		
	[7 - 8]	60662.80	88015.17
10	Tax expense	19586.11	29209.60
11	Net profit from ordinary activities after tax		
	[9 - 10]	41076.69	58805.57
12	Extraordinary items (Net of tax expense)	0.00	0.00
13	Net profit for the period		
	[11 - 12]	41076.69	58805.57
14	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	217567.84	196029.49
16	Earnings per share before/after extraordinary items, not annualised - Basic and diluted	24.45	35.00



W. J. Singh

MOIL LIMITED

Select information for the year ended 31.03.2012

₹ in lakhs

Sr No	Particulars	For financial year ended on ..	
		31-03-2012 Audited	31-03-2011 Audited
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
-	Number of shares	33600000	33600000
-	Percentage of shareholding	20%	20%
2	Promoters and promoter group shareholding		
(a)	Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
(b)	Non-encumbered :		
	Number of shares	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%



U. J. Singh

MOIL LIMITED

Statement of assets and liabilities as at 31st March, 2012

₹ in lakhs

Sr No	Particulars	As at	
		31.03.2012	31.03.2011
		Audited	Audited
A	EQUITY AND LIABILITIES	₹	₹
	1 Shareholders' funds		
	(a) Share capital	16800.00	16800.00
	(b) Reserves and surplus	227330.53	196029.49
	Sub-total - Shareholders' funds	244130.53	212829.49
	2 Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	149.83
	(c) Other long-term liabilities	85.52	75.74
	(d) Long-term provisions	7173.42	5398.01
	Sub-total - Non-current liabilities	7258.94	5623.58
	3 Current liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	3311.15	2577.41
	(c) Other current liabilities	13583.42	12783.53
	(d) Short-term provisions	6041.34	10304.15
	Sub-total - Current liabilities	22935.91	25665.09
	TOTAL - EQUITY AND LIABILITIES	274325.38	244118.16
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	24608.34	23476.79
	(b) Non-current investments	421.29	221.29
	(c) Deferred tax assets (Net)	665.14	0.00
	(d) Long-term loans and advances	84.91	80.83
	(e) Other non-current assets	590.19	456.82
	Sub-total - Non-current assets	26369.87	24235.73
	2 Current assets		
	(a) Inventories	8128.90	9742.97
	(b) Trade receivables	9933.15	6795.89
	(c) Cash and cash equivalents	208842.11	187965.17
	(d) Short-term loans and advances	9843.15	7775.34
	(e) Other current assets	11208.20	7603.06
	Sub-total - Current assets	247955.51	219882.43
	TOTAL - ASSETS	274325.38	244118.16



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MOIL LIMITED**Segment-wise revenue, results for year ended on 31st March'2012 and capital employed as on that date**

₹ in lakhs

		For financial year ended on ..	
		31-03-2012 Audited	31-03-2011 Audited
1	Segment revenue [Net revenue from each segment]		
	(a) Mining products	81944.07	107767.21
	(b) Manufactured products	8072.75	6239.36
	(c) Power	1416.17	1253.66
	Sub-total	91432.99	115260.23
	(-) Inter-segment revenue	1474.74	1263.39
	Net sales/income from operations	89958.25	113996.84
2	Segment results [Profit/(-)loss before tax and interest]		
	(a) Mining products	37549.69	72072.23
	(b) Manufactured products	2479.26	1268.41
	(c) Power	302.15	610.51
	Sub-total	40331.10	73951.15
	(+) Other unallocable income (net of unallocable expenditure)	20331.70	14064.02
	Total profit before tax	60662.80	88015.17
3	Capital employed [Segment assets - segment liabilities]		
	(a) Mining products	24538.76	21095.32
	(b) Manufactured products	2254.67	2777.79
	(c) Power	5039.10	6018.37
	(d) Unallocated	212298.00	182938.01
	Total	244130.53	212829.49

Notes

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 25th May, 2012 and have been audited by statutory auditors of the company.
- All, accounting policies followed are the same as followed in preparation of annual financial statements for the year ended on 31st March, 2011.
- Information about investor complaints for the quarter : Opening - Nil, received during the quarter - 142, attended/resolved during the quarter 130 and pending as at 31st March, 2012 - 12.
- Final dividend at the rate of ₹ 3 per equity share of ₹ 10 each has been recommended subject to approval of shareholders in the annual general meeting. This is in addition to interim dividend at the rate of ₹ 2 already paid. Total of interim and recommended dividend is ₹ 5 per equity share.
- Previous period's figures have been regrouped/reclassified, wherever necessary.



Place : Nagpur
Date : 25th May, 2012

For MOIL Limited,

K. J. Singh
(K.J.Singh)

Chairman-cum-Managing Director



**Auditor's Report On Annual Financial Results of the Company Pursuant to the
Clause 41 of the Listing Agreement**

To
Board of Directors,
MOIL Limited,
Nagpur

We have audited the financial results of MOIL Limited for the year ended 31st March, 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for (a) the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us and (b) status of investor complaints, which has not been audited by us. These annual financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in various Accounting Standards or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

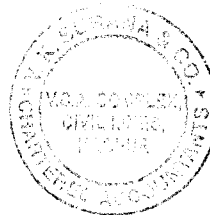
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Nagpur, May 25, 2012

For V. K. Surana & Co.
Chartered Accountants

FRN: 110634W



CA. Sudhir Surana
Partner

M. No. : 043414