MOIL LIMITED
(A Government Undertaking)
Reg. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR - 440 013

CS/NSE-BSE/2012-13/732 Date 06.02.2013

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Un-audited Financial Results for the quarter ended on 31/12/2012 and declaration of Interim Dividend

Stock Code: NSE: MOIL
BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2012-13/699 dated 21.01.2013, wherein the Exchange was informed about the date of Board meeting to consider and approve the Un-audited financial results of the Company for the quarter and nine Months ended on 31st December, 2012 and to consider the declaration of Interim Dividend, if any, for the financial year ending on March 31, 2013.

Pursuant to listing agreement it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

1. approved the **Un-audited Financial results** of the Company for the quarter and nine Months ended on 31st December, 2012. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors for corresponding period.

   We are also arranging publication of results in news papers, as per Listing Agreement.

2. declared **Interim Dividend** of **Rs. 2.00 per Equity Share** of Face Value of Rs. 10/- each, for the Financial Year ending on March 31, 2013.

Thanking you,

Yours faithfully,
For MOIL Limited

(Neeraj Dutt Pandey)
Company Secretary

Encl.: As above

MOIL LIMITED

Statement of unaudited financial results for nine months ended on 31st December, 2012

₹ in lakhs

Sr No	Particulars	For three months ended on			For nine months ended on		Previous year ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31-03-2012 Audited
1	**Income from operations**						
	Sales (net of excise duty)	**22827.14**	**22946.10**	**23954.50**	**70030.57**	**69795.03**	**89958.25**
2	**Expenses**						
	(a) Cost of materials consumed	767.51	511.86	514.34	1831.80	1411.27	1833.17
	(b) Changes in inventories of finished goods & work-in-process	-1334.84	249.71	1124.69	1738.18	2168.31	1923.98
	(c) Employee benefits expenses	6102.62	6516.46	5672.72	18454.74	17329.27	23608.50
	(d) Depreciation	842.21	838.05	728.11	2417.18	2141.37	2991.56
	(e) Other expenses	5809.40	4857.31	5697.93	15487.28	14165.50	19269.94
	Total expenses	**12186.90**	**12973.39**	**13737.79**	**39929.18**	**37215.72**	**49627.15**
3	**Profit from operations before other income, finance cost and exceptional items** [1 - 2]	**10640.24**	**9972.71**	**10216.71**	**30101.39**	**32579.31**	**40331.10**
4	Other income including provisions written back	6403.50	5879.98	4979.78	17510.45	14049.13	20331.70
5	**Profit from ordinary activities before finance costs and exceptional items** [3 + 4]	**17043.74**	**15852.69**	**15196.49**	**47611.84**	**46628.44**	**60662.80**
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit from ordinary activities after finance costs but before exeptional items** [5 - 6]	**17043.74**	**15852.69**	**15196.49**	**47611.84**	**46628.44**	**60662.80**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax** [7 - 8]	**17043.74**	**15852.69**	**15196.49**	**47611.84**	**46628.44**	**60662.80**
10	Tax expense	5686.22	4987.39	5047.66	15447.67	15487.74	19586.11
11	**Net profit from ordinary activities after tax** [9 - 10]	**11357.52**	**10865.30**	**10148.83**	**32164.17**	**31140.70**	**41076.69**
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net profit for the period** [11 - 12]	**11357.52**	**10865.30**	**10148.83**	**32164.17**	**31140.70**	**41076.69**
14	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						227330.53
16	**Earnings per share before & after extraordinary items, not annualised - Basic and diluted**	6.76	6.47	6.04	19.15	18.54	24.45

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Select information as on 31st December, 2012

		As on 31.12.2012 Unaudited	As on 31.12.2011 Unaudited	As on 31.03.2012 Audited
A	**PARTICULARS OF SHAREHOLDING**			
1	Public shareholding			
	- Number of shares	33600000	33600000	33600000
	- Percentage of shareholding	20%	20%	20%
2	Promoters and promoter group shareholding			
	(a) Pledged/encumbered :			
	Number of shares	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.
	(b) Non-encumbered :			
	Number of shares	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%

MOIL LIMITED NAGPUR

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Segment-wise revenue, results for nine months on 31st December, 2012 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For three months ended on			For nine months ended on		Previous year ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31-03-2012 Audited
1	Segment revenue [Net revenue from each segment]						
	(a) Mining products	21869.04	21155.07	21767.61	64884.28	62859.70	81944.07
	(b) Manufactued products	1080.12	1715.03	2325.00	5086.85	6944.06	8072.75
	(c) Power	162.19	575.22	143.44	1308.61	1145.37	1416.17
	Sub-total	**23111.35**	**23445.32**	**24236.05**	**71279.74**	**70949.13**	**91432.99**
	(-) Inter-segment revenue	284.21	499.22	281.55	1249.17	1154.10	1474.74
	Net sales/income from operations	**22827.14**	**22946.10**	**23954.50**	**70030.57**	**69795.03**	**89958.25**
2	Segment results [Profit/(-)loss before finance cost and tax]						
	(a) Mining products	10705.80	9349.55	9690.46	28806.19	29983.71	37549.69
	(b) Manufactued products	58.55	335.97	666.87	846.89	2304.50	2479.26
	(c) Power	-124.11	287.19	-140.62	448.31	291.10	302.15
	Sub-total	**10640.24**	**9972.71**	**10216.71**	**30101.39**	**32579.31**	**40331.10**
	(+) Other unallocable income (net of unallocable expenditure)	6403.50	5879.98	4979.78	17510.45	14049.13	20331.70
	Total profit before tax	**17043.74**	**15852.69**	**15196.49**	**47611.84**	**46628.44**	**60662.80**
3	Capital employed [Segment assets - segment liabilities]						
	(a) Mining products	37270.22	27711.54	27427.03	37270.22	27427.03	24538.76
	(b) Manufactued products	2050.12	1360.37	1764.66	2050.12	1764.66	2254.67
	(c) Power	4397.13	4573.21	5624.60	4397.13	5624.60	5039.10
	(d) Unallocated	232577.27	231292.05	209153.87	232577.27	209153.87	212298.00
	Total	**276294.74**	**264937.17**	**243970.16**	**276294.74**	**243970.16**	**244130.53**

Notes

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 6th Fearuary 2013. Limited review has been carried out by statutory auditors of the company.

2 The Board of Directors has approved an interim dividend of ` 2.00 per equity share for financial year 2012-13 at the above meeting. Record date for payment of interim dividend has been fixed as 15th February, 2013.

3 All accounting policies followed are the same as followed in preparation of annual financial statements for the year ended on 31st March, 2012.

4 Information about investor complaints for the quarter : Opening - Nil, received during the quarter - 88, attended/resolved during the quarter 88 and pending as at 31st December, 2012 - Nil.

5 Performance of the power division during the quarter is not indicative of the annual performance since maximum electricity is generated between April and September due to high wind velocity during this period.

6 Previous period's figures have been regrouped/reclassified, wherever necessary.

MOIL LIMITED NAGPUR

For MOIL Limited

(G. P. Kundargi)
Chairman-cum-Managing Director

Place : Nagpur
Date : 6th February 2013

For V.K. Surana & Co.,
Chartered Accountants
F.R.N. No. 110634 W

(CA Sudhir Surana)
Partner
Membership Number : 043414

To
The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for nine months ended on 31thDecember, 2012, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investor complaints", which have been traced from disclosures made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For V. K. Surana & Co.,
Chartered Accountants,
FRN : 110634 W

***CA* Sudhir Surana**
Partner
Mem. No.: 043414

Nagpur, 6th February, 2013