



MOIL LIMITED
(A Government Undertaking)
Reg. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR - 440 013

CS/NSE-BSE/2011-12/695

Date 06.02.2012

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Un-audited Financial Results for the quarter ended on 31/12/2011 and declaration of Interim Dividend

Stock NSE: MOIL
Code: BSE: 533286
ISIN: INE490G01020

This is further to our letter dated 16.01.2012, wherein the Exchange was informed about the date of Board meeting to consider and approve the Un-audited financial results of the Company for the quarter and nine Months ended on 31st December, 2011 and to consider the declaration of Interim Dividend, if any, for the Financial year ending on March 31, 2012.

Pursuant to listing agreement it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

1. approved the Un-audited Financial results of the Company for the quarter and nine Months ended on 31st December, 2011. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors for corresponding period.

We are also arranging publication of results in news papers, as per Listing Agreement.

2. declared Interim Dividend of Rs. 2.00 per Equity Share of Face Value of Rs. 10/- each, for the Financial Year ending on March 31, 2012.

Thanking you,

Yours faithfully,
For MOIL Limited

(Neeraj Dutt Pandey)
Company Secretary

Encl.: As above

MOIL LIMITED
Unaudited financial results for nine months ended on 31st December, 2011
₹ in crores

Sr No	Particulars	For quarter ended on ..			For nine months ended on ..		For year ended on 31-03-2011 Audited
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Net sales/income from operations	239.54	248.33	253.20	697.95	888.24	1139.97
2	Expenditure						
	(a) Decrease/(increase) in stock in trade and work in progress	11.24	29.14	-23.07	21.68	-19.15	-49.63
	(b) Employee cost	56.72	61.28	55.28	173.29	147.45	202.05
	(c) Consumption of raw materials	5.13	4.78	2.46	14.11	11.59	17.92
	(d) Royalty and cess	8.80	9.01	10.15	25.37	33.98	43.50
	(e) Other expenses including write offs/provisions	48.19	33.03	47.56	116.28	106.85	158.96
	(f) Depreciation	7.28	7.19	7.38	21.41	20.69	32.51
		137.36	144.43	99.76	372.14	301.41	405.31
3	Profit from operations before other income, interest and exceptional items [1 - 2]	102.18	103.90	153.44	325.81	586.83	734.66
4	Other income including provisions written back	49.80	47.30	33.70	140.49	95.07	145.49
5	Profit before interest and exceptional items [3 + 4]	151.98	151.20	187.14	466.30	681.90	880.15
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after interest and exceptional items [5 - 6]	151.98	151.20	187.14	466.30	681.90	880.15
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax [7 + 8]	151.98	151.20	187.14	466.30	681.90	880.15
10	Tax expense	50.48	50.22	62.15	154.88	226.21	292.09
11	Net profit for the period [9 - 10]	101.50	100.98	124.99	311.42	455.69	588.06
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period [11 - 12]	101.50	100.98	124.99	311.42	455.69	588.06
14	Paid-up equity share capital (Shares of ₹ 10 each)	168.00	168.00	168.00	168.00	168.00	168.00
15	Reserves excluding revaluation reserves as per last balance sheet						1960.29
16	Earnings per share (Basic and diluted) - Before and after extraordinary items for the period in ₹	6.04	6.02	7.44	18.54	27.12	35.00
17	Public shareholding						
	(a) Number of shares	33600000	33600000	33600000	33600000	33600000	33600000
	(b) Percentage of shareholding	20%	20%	20%	20%	20%	20%
18	Promoters and promoter group shareholding						
	(a) Pledged/encumbered :						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a percentage of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered :						
	Number of shares	134400000	134400000	134400000	134400000	134400000	134400000
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the company)	80%	80%	100%	80%	100%	80%

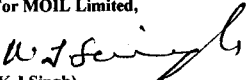
MOIL LIMITED
Unaudited financial results for nine months ended on 31st December, 2011
₹ in crores

Sr No	Particulars	For quarter ended on ..			For nine months ended on ..		For year ended
		31-12-2011 Unaudited	30-09-2011 Unaudited	31-12-2010 Unaudited	31-12-2011 Unaudited	31-12-2010 Unaudited	on 31-03-2011 Audited
	Segment-wise revenue, results for nine months ended on 31st December, 2011 and capital employed as on that date						
1	Segment revenue [Net revenue from each segment]						
	(a) Mining products	217.67	222.80	239.11	628.60	829.96	1077.67
	(b) Manufactured products	23.25	25.09	12.73	69.44	55.54	62.40
	(c) Power	1.43	4.37	1.73	11.45	10.16	12.54
	Sub-total	242.35	252.26	253.57	709.49	895.66	1152.61
	(-) Inter-segment revenue	2.81	3.93	0.37	11.54	7.42	12.64
	Net sales/income from operations	239.54	248.33	253.20	697.95	888.24	1139.97
2	Segment results [Profit/(-)loss before tax and interest]						
	(a) Mining products	96.91	92.98	148.32	299.84	561.77	720.72
	(b) Manufactured products	6.66	9.40	6.22	23.04	23.32	12.68
	(c) Power	-1.39	1.52	-1.10	2.93	1.74	6.11
	Sub-total	102.18	103.90	153.44	325.81	586.83	739.51
	(+) Other unallocable income (net of unallocable expenditure)	49.80	47.30	33.70	140.49	95.07	140.64
	Total profit before tax	151.98	151.20	187.14	466.30	681.90	880.15
3	Capital employed [Segment assets - segment liabilities]						
	(a) Mining products				274.27	239.01	210.95
	(b) Manufactured products				17.65	21.92	27.78
	(c) Power				56.25	66.24	60.18
	(d) Unallocated				2091.54	1805.89	1829.38
	Total				2439.71	2133.06	2128.29

Notes

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 6th February, 2012. Limited review has been carried out by statutory auditors of the company.
- All accounting policies followed are the same as followed in preparation of annual financial statements as on 31st March, 2011.
- Information about investor complaints for the quarter : Opening - 1, received during the quarter - 500, attended/resolved during the quarter 501 and pending as at 31st December, 2011 - Nil.
- Performance of the wind turbine generators division during the quarter is not indicative of the annual performance since maximum electricity is generated between April and September due to high wind velocity during this period.
- The Board of Directors has approved an interim dividend of ₹ 2.00 per equity share for financial year 2011-12 at its meeting held on 6th February, 2012. The record date for payment of interim dividend has been fixed as 17th February, 2012.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited,


(K.J. Singh)
Chairman - cum - Managing Director

Place : Nagpur

Date : 6th February, 2012

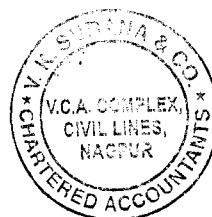


To,

The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

- 1 We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for nine months ended on 31st December, 2011, except for the public disclosures regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investor complaints", which have been traced from disclosures, made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For V.K. Surana & Co.,
Chartered Accountants
FRN. 110634W

CA. Sudhir Surana
Partner

Membership No: 043414

Nagpur, 6 February, 2012