MOIL LIMITED
(A Government Undertaking)
Reg. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR - 440 013

CS/NSE-BSE/2013-14/ **Date 07.11.2013**

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Un-audited Financial Results for the quarter ended on 30/09/2013

Stock Code: NSE: MOIL
BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2013-14/422 dated 29.10.2013, wherein the Exchange was informed about the date of Board meeting to take on record the Un-audited Financial Results for the quarter and half year ended on 30.09.2013.

Pursuant to listing agreement it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

- Approved the **Un-audited Financial results** of the Company for the quarter and half year ended on 30.09.2013. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors for corresponding period.

We are also arranging publication of results in news papers, as per Listing Agreement.

Thanking you,

Yours faithfully,
For MOIL Limited

(Neeraj Dutt Pandey)
Company Secretary

To,
The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for half year ended on 30th September,2013, excepts for the disclosure regarding "Public shareholding" and "Promoter and promoter group shareholding" and " Investor complaints", which have been traced from disclosure made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibly is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement

For V.K. Surana & Co.
Chartered Accountants,
FRN: 110634W

CA Sudhir Surana
Partner

Mem.No. : 043414

Place : New Delhi
Date : 7th Nov, 2013

MOIL LIMITED

Statement of unaudited financial results for half year ended on 30th September, 2013

₹ in lakhs

Sr No	Particulars	For three months ended on			For half year ended on		Previous year ended
		30/09/2013 Unaudited	30/06/2013 Unaudited	30/09/2012 Unaudited	30/09/2013 Unaudited	30/09/2012 Unaudited	31-03-2013 Audited
1	**Income from operations**						
	Net sales (net of excise duty)	22678.28	23886.86	22946.10	46565.14	47203.43	96712.00
2	**Expenses**						
	(a) Cost of materials consumed	692.35	587.93	511.86	1280.28	1064.29	2432.61
	(b) Changes in inventories of finished goods, work-in-process and stock in trade	1797.63	116.01	249.71	1913.64	3073.02	2802.63
	(c) Employee benefits expenses	6779.97	6722.49	6516.46	13502.46	12352.12	26203.16
	(d) Depreciation and amortisation expenses	850.95	823.84	838.05	1674.79	1574.97	3303.33
	(e) Other expenses	4970.15	4802.68	4857.31	9772.83	9677.88	21819.04
	Total expenses	**15091.05**	**13052.95**	**12973.39**	**28144.00**	**27742.28**	**56560.77**
3	**Profit from operations before other income, finance cost and exceptional items** [1 - 2]	**7587.23**	**10833.91**	**9972.71**	**18421.14**	**19461.15**	**40151.23**
4	Other income including provisions written back	5854.33	6135.71	5879.98	11990.04	11106.95	23527.05
5	**Profit from oridinary activities before finance costs and exceptional items** [3 + 4]	**13441.56**	**16969.62**	**15852.69**	**30411.18**	**30568.10**	**63678.28**
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit from oridinary activities after finance costs but before exceptional items** [5 - 6]	**13441.56**	**16969.62**	**15852.69**	**30411.18**	**30568.10**	**63678.28**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax** [7 - 8]	**13441.56**	**16969.62**	**15852.69**	**30411.18**	**30568.10**	**63678.28**
10	Tax expenses	4385.02	5767.97	4987.39	10152.99	9761.45	20506.02
11	**Net profit from ordinary activities after tax** [9 - 10]	**9056.54**	**11201.65**	**10865.30**	**20258.19**	**20806.65**	**43172.26**
12	Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net profit for the period** [11 - 12]	**9056.54**	**11201.65**	**10865.30**	**20258.19**	**20806.65**	**43172.26**
14	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						259763.82
16	**Earnings per share before & after extraordinary items, not annualised - Basic and diluted**	5.39	6.67	6.47	12.06	12.38	25.70

MOIL LIMITED NAGPUR

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Select information for half year ended 30th September, 2013

Sr No	Particulars	As on			As on		Previous year ended
		30/09/2013 Unaudited	30/06/2013 Unaudited	30/09/2012 Unaudited	30/09/2013 Unaudited	30/09/2012 Unaudited	31-03-2013 Audited
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	33600000	33600000	33600000	33600000	33600000	33600000
	- Percentage of shareholding	20%	20%	20%	20%	20%	20%
2	Promoters and promoter group shareholding						
	(a) Pledged/encumbered :						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered :						
	Number of shares	134400000	134400000	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%	80%	80%

MOIL LIMITED

Statement of assets and liabilities as at 30th September, 2013

₹ in lakhs

Sr No	Particulars		As at 30.09.2013 Unudited	As at 31.03.2013 Audited
A	**EQUITY AND LIABILITIES**			
	1 Shareholders' funds			
	(a) Share capital		16800.00	16800.00
	(b) Reserves and surplus		279976.60	259763.82
	Sub-total - Shareholders' funds		**296776.60**	**276563.82**
	2 Non-current liabilities			
	(a) Long term borrowings		0.00	0.00
	(b) Deferred tax liabities		0.00	0.00
	(c) Other long-term liabilities		329.15	285.06
	(d) Long-term provisions		10095.25	9125.20
	Sub-total - Non-current liabilities		**10424.40**	**9410.26**
	3 Current liabilities			
	(a) Short term borrowings		0.00	0.00
	(b) Trade payables		1892.33	2651.45
	(c) Other current liabilities		22934.35	16614.04
	(d) Short-term provisions		710.67	8251.16
	Sub-total - Current liabilities		**25537.35**	**27516.65**
	TOTAL - EQUITY AND LIABILITIES	**Total**	**332738.35**	**313490.73**
B	**ASSETS**			
	1 Non-current assets			
	(a) Fixed assets		27568.28	26049.30
	(b) Non-current investments		421.29	421.29
	(c) Deferred tax assets (Net)		1854.31	1543.27
	(d) Long-term loans and advances		72.88	77.09
	(e) Other non-current assets		801.48	700.72
	Sub-total - Non-current assets		**30718.24**	**28791.67**
	2 Current assets			
	(a) Inventories		3679.89	5148.75
	(b) Trade receivables		14468.16	28809.85
	(c) Cash and cash equivalents		270691.43	227678.42
	(d) Short-term loans and advances		7697.70	11315.19
	(e) Other current assets		5482.93	11746.85
	Sub-total - Current assets		**302020.11**	**284699.06**
	TOTAL - ASSETS		**332738.35**	**313490.73**

MOIL LIMITED

Segment-wise revenue, results for half year ended on 30th September, 2013 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For three months ended on			For half year ended on		Previous year ended 31-03-2013 Audited
		30/09/2013 Unaudited	30/06/2013 Unaudited	30/09/2012 Unaudited	30/09/2013 Unaudited	30/09/2012 Unaudited	
1	Segment revenue [Net revenue from each segment]						
	(a) Mining products	20478.36	22591.38	21155.07	43069.74	43015.24	90057.95
	(b) Manufactued products	2246.66	1238.87	1715.03	3485.53	4006.73	6713.08
	(c) Power	452.29	471.86	575.22	924.15	1146.43	1565.51
	Sub-total	**23177.31**	**24302.11**	**23445.32**	**47479.42**	**48168.40**	**98336.54**
	(-) Inter-segment revenue	499.03	415.25	499.22	914.28	964.97	1624.54
	Net sales/income from operations	**22678.28**	**23886.86**	**22946.10**	**46565.14**	**47203.43**	**96712.00**
2	Segment results [Profit/(-)loss before Finance Cost and Tax]						
	(a) Mining products	7159.32	10532.11	9349.56	17691.43	18100.40	38796.24
	(b) Manufactued products	258.96	116.97	335.96	375.93	788.33	939.48
	(c) Power	168.95	184.83	287.19	353.78	572.42	415.51
	Sub-total	**7587.23**	**10833.91**	**9972.71**	**18421.14**	**19461.15**	**40151.23**
	(+) Other unallocable income (net of unallocable expenditure)	5854.33	6135.71	5879.98	11990.04	11106.95	23527.05
	Total profit before tax	**13441.56**	**16969.62**	**15852.69**	**30411.18**	**30568.10**	**63678.28**
3	Capital employed [Segment assets - segment liabilities]						
	(a) Mining products	29026.39	34814.38	27711.54	29026.39	27711.54	42808.20
	(b) Manufactued products	1593.45	1989.18	1360.37	1593.45	1360.37	2031.82
	(c) Power	3645.30	3902.92	4573.21	3645.30	4573.21	4031.93
	(d) Unallocated	262511.46	247058.98	231292.05	262511.46	231292.05	227691.87
	Total	**296776.60**	**287765.46**	**264937.17**	**296776.60**	**264937.17**	**276563.82**

Notes

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 7th November, 2013.Limited review has been carried out by statutory auditors of the company.

2 All accounting policies followed are the same as followed in preparation of annual financial statements for the year ended on 31st March, 2013.

3 Production and dispateches of the company were adversely affected due to incessent rains during Jun-Sep'13.

4 Information about investor complaints for the quarter : Opening - Nil, received during the quarter-61, attended/resolved during the quarter 61 and pending as at 30th September, 2013 - Nil.

5 Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited

(G. P. Kundargi)
Chairman-cum-Managing Director

Place : New Delhi
Date : 7th November, 2013

For V.K.Surana & Co.,
Chartered Accountants
F.R.N. No. 110634 W

(CA Sudhir Surana)
Partner
Membership Number : 043414