MOIL LIMITED

(A Government of India Enterprise)
MOIL Bhawan, 1A, Katol Road,
NAGPUR – 440 013.

CS/NSE-BSE/2012-13/534 **Date 09.11.2012**

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Un-audited Financial Results for the quarter ended on 30/09/2012

Stock Code: NSE: MOIL
BSE: 533286
ISIN: INE490G01020

This is further to our letter dated 26.10.2012, wherein the Exchange was informed about the date of Board meeting to take on record the Un-audited Financial Results for the quarter and half year ended on 30.09.2012.

Pursuant to listing agreement it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

- Approved the **Un-audited Financial results** of the Company for the quarter and half year ended on 30.09.2012. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors for corresponding period.

We are also arranging publication of results in news papers, as per Listing Agreement.

Thanking you,

Yours faithfully,
For MOIL Limited

(Neeraj Dutt Pandey)
Company Secretary

MOIL LIMITED

Statement of unaudited financial results for half year ended on 30th September, 2012

₹ in lakhs

Sr No	Particulars	For three months ended on			For half year ended on		Previous year ended
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
1	**Income from operations**						
	Net sales (net of excise duty)	22946.10	24257.33	24832.54	47203.43	45840.53	89958.25
2	**Expenses**						
	(a) Cost of materials consumed	511.86	552.43	477.83	1064.29	896.93	1833.17
	(b) Changes in inventories of finished goods & work-in-process	249.71	2823.31	2913.88	3073.02	1043.62	1923.98
	(c) Employee benefits expenses	6516.46	5835.66	6126.78	12352.12	11656.55	23608.50
	(d) Depreciation	838.05	736.92	718.99	1574.97	1413.26	2991.56
	(e) Other expenses	4857.31	4820.57	4205.34	9677.88	8467.57	19269.94
	Total expenses	**12973.39**	**14768.89**	**14442.82**	**27742.28**	**23477.93**	**49627.15**
3	**Profit from operations before other income, finance cost and exceptional items** [1 - 2]	**9972.71**	**9488.44**	**10389.72**	**19461.15**	**22362.60**	**40331.10**
4	Other income including provisions written back	5879.98	5226.97	4730.23	11106.95	9069.35	20331.70
5	**Profit from oridinary activities before finance costs and exceptional items** [3 + 4]	**15852.69**	**14715.41**	**15119.95**	**30568.10**	**31431.95**	**60662.80**
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit from oridinary activities after finance costs but before exceptional items** [5 - 6]	**15852.69**	**14715.41**	**15119.95**	**30568.10**	**31431.95**	**60662.80**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax** [7 - 8]	**15852.69**	**14715.41**	**15119.95**	**30568.10**	**31431.95**	**60662.80**
10	Tax expenses	4987.39	4774.06	5021.99	9761.45	10440.08	19586.11
11	**Net profit from ordinary activities after tax** [9 - 10]	**10865.30**	**9941.35**	**10097.96**	**20806.65**	**20991.87**	**41076.69**
12	Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net profit for the period** [11 - 12]	**10865.30**	**9941.35**	**10097.96**	**20806.65**	**20991.87**	**41076.69**
14	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						227330.53
16	**Earnings per share before & after extraordinary items, not annualised - Basic and diluted**	6.47	5.92	6.01	12.38	12.50	24.45

MOIL LIMITED NAGPUR

V. K. SHRANA & CO. CHARTERED ACCOUNTANTS NAGPUR F.R.No. 110634W

MOIL LIMITED
Select information for half year ended 30th September, 2012

Sr No	Particulars	As on			As on		Previous year ended
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	33600000	33600000	33600000	33600000	33600000	33600000
	- Percentage of shareholding	20%	20%	20%	20%	20%	20%
2	Promoters and promoter group shareholding						
	(a) Pledged/encumbered : Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered : Number of shares	134400000	134400000	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%	80%	80%



MOIL LIMITED
Statement of assets and liabilities as at 30th September, 2012

₹ in lakhs

Sr No	Particulars	As at 30.09.2012 Unudited	As at 31.03.2012 Audited
		₹	₹
A	**EQUITY AND LIABILITIES**		
	1 Shareholders' funds		
	(a) Share capital	16800.00	16800.00
	(b) Reserves and surplus	248137.17	227330.53
		264937.17	**244130.53**
	2 Non-current liabilities		
	(a) Other long-term liabilities	839.73	85.52
	(b) Long-term provisions	8104.46	7173.42
		8944.19	**7258.94**
	3 Current liabilities		
	(a) Trade payables	3273.43	3311.15
	(b) Other current liabilities	14283.93	13583.42
	(c) Short-term provisions	569.77	6041.34
		18127.13	**22935.91**
	Total	**292008.49**	**274325.38**
B	**ASSETS**		
	1 Non-current assets		
	(a) Fixed assets	25262.86	24608.34
	(b) Non-current investments	421.29	421.29
	(c) Deferred tax assets (Net)	1049.19	665.14
	(d) Long-term loans and advances	99.45	84.91
	(e) Other non-current assets	614.54	590.19
		27447.33	**26369.87**
	2 Current assets		
	(a) Inventories	5002.66	8128.90
	(b) Trade receivables	14389.25	9933.15
	(c) Cash and cash equivalents	226207.25	208842.11
	(d) Short-term loans and advances	8248.94	9843.15
	(e) Other current assets	10713.06	11208.20
		264561.16	**247955.51**
	Total	**292008.49**	**274325.38**

MOIL LIMITED NAGPUR

V. K. SURANA & CO. CHARTERED ACCOUNTANTS, NAGPUR F.R.No. 110634W

MOIL LIMITED

Segment-wise revenue, results for half year ended on 30th September, 2012 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For three months ended on ..			For half year ended on		Previous year ended
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-03-2012 Audited
1	Segment revenue [Net revenue from each segment]						
	(a) Mining products	21155.07	21860.17	22279.11	43015.24	41092.09	81944.07
	(b) Manufactued products	1715.03	2291.70	2509.75	4006.73	4619.06	8072.75
	(c) Power	575.22	571.21	436.23	1146.43	1001.93	1416.17
	Sub-total	**23445.32**	**24723.08**	**25225.09**	**48168.40**	**46713.08**	**91432.99**
	(-) Inter-segment revenue	499.22	465.75	392.55	964.97	872.55	1474.74
	Net sales/income from operations	**22946.10**	**24257.33**	**24832.54**	**47203.43**	**45840.53**	**89958.25**
2	Segment results [Profit/(-)loss before Finance Cost and Tax]						
	(a) Mining products	9349.56	8750.84	9298.58	18100.40	20293.25	37549.69
	(b) Manufactued products	335.96	452.37	939.64	788.33	1637.63	2479.26
	(c) Power	287.19	285.23	151.50	572.42	431.72	302.15
	Sub-total	**9972.71**	**9488.44**	**10389.72**	**19461.15**	**22362.60**	**40331.10**
	(+) Other unallocable income (net of unallocable expenditure)	5879.98	5226.97	4730.23	11106.95	9069.35	20331.70
	Total profit before tax	**15852.69**	**14715.41**	**15119.95**	**30568.10**	**31431.95**	**60662.80**
3	Capital employed [Segment assets - segment liabilities]						
	(a) Mining products	24583.85	27327.22		27711.54	27327.22	24538.76
	(b) Manufactued products	1676.78	2318.81		1360.37	2318.81	2254.67
	(c) Power	4787.43	5917.38		4573.21	5917.38	5039.10
	(d) Unallocated	217455.53	198257.92		231292.05	198257.92	212298.00
	Total	**248503.59**	**233821.33**		**264937.17**	**233821.33**	**244130.53**

Notes

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 9th November, 2012.Limited review has been carried out by statutory auditors of the company.

2 All accounting policies followed are the same as followed in preparation of annual financial statements for the year ended on 31st March, 2012.

3 Information about investor complaints for the quarter : Opening - 6, received during the quarter-119, attended/resolved during the quarter 125 and pending as at 30th September, 2012 - Nil.

4 Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited

(A. K. Mehra)
Director (Commercial)

Place : Nagpur
Date : 9th November, 2012

V. K. SURANA & CO. CHARTERED ACCOUNTANTS, NAGPUR F.R.No. 110634W

For V.K.Surana & Co.,
Chartered Accountants
F.R.N. No. 110634 W

(CA Sudhir Surana)
Partner
Membership Number : 043414

To,

The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

1 We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for half year ended on 30th September, 2012, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investors complaints", which have been traced from disclosures, made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2 We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For V. K. Surana & Co.
Chartered Accountants
FRN No. 110634 W

V. K. SURANA & CO. CHARTERED ACCOUNTANTS NAGPUR F.R.No. 110634W

(CA Sudhir Surana)
Partner
Membership Number : 043414

Place : Nagpur
Date : 9th November, 2012