MOIL LIMITED
(A Government Undertaking)
Reg. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR - 440 013

CS/NSE-BSE/2013-14/ **Date 07.08.2013**

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Un-audited Financial Results for the quarter ended on 30/06/2013

Stock Code: NSE: MOIL
BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2013-14/221 dated 30.07.2013, wherein the Exchange was informed about the date of Board meeting to take on record the Un-audited Financial Results for the quarter ended on 30.06.2013.

Pursuant to listing agreement it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

- Approved the **Un-audited Financial results** of the Company for the quarter ended on 30.06.2013. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors for corresponding period.

We are also arranging publication of results in news papers, as per Listing Agreement.

Thanking you,

Yours faithfully,
For MOIL Limited

(Neeraj Dutt Pandey)
Company Secretary

MOIL LIMITED

Statement of unaudited financial results for the quarter ended 30th June' 2013

₹ in lakhs

Sr No	Particulars		For the quarter ended on ..			For financial year ended on ..
			30-06-2013 Reviewed	31-03-2013 Reviewed	30-06-2012 Reviewed	31-03-2013 Audited
1	**Income from operations**					
	(a) Net sales (net of excise duty)		23886.86	26681.43	24257.33	96712.00
2	**Expenses**					
	(a) Cost of materials consumed		587.93	600.81	552.43	2432.61
	(b) (Increase)/Decrease in inventories of finished goods, work-in-process and stock in trade		116.01	1064.45	2823.31	2802.63
	(c) Employee benefits expenses		6722.49	7748.42	5835.66	26203.16
	(d) Depreciation and amortisation expenses		823.84	886.15	736.92	3303.33
	(e) Other expenses		4802.68	6331.76	4820.57	21819.04
	Total expenses		13052.95	16631.59	14768.89	56560.77
3	**Profit from operations before other income, finance cost and exceptional items**	[1 - 2]	**10833.91**	**10049.84**	**9488.44**	**40151.23**
4	Other income including provisions written back		6135.71	6016.60	5226.97	23527.05
5	**Profit from oridinary activities before finance costs and exceptional items**	[3 + 4]	**16969.62**	**16066.44**	**14715.41**	**63678.28**
6	Finance cost		0.00	0.00	0.00	0.00
7	**Profit from oridinary activities after finance costs but before exceptional items**	[5 - 6]	**16969.62**	**16066.44**	**14715.41**	**63678.28**
8	Exceptional items		0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax**	[7 - 8]	**16969.62**	**16066.44**	**14715.41**	**63678.28**
10	Tax expense		5767.97	5058.35	4774.06	20506.02
11	**Net profit from ordinary activities after tax**	[9 - 10]	**11201.65**	**11008.09**	**9941.35**	**43172.26**
12	Extraordinary items (Net of tax expense)		0.00	0.00	0.00	0.00
13	**Net profit for the period**	[11 - 12]	**11201.65**	**11008.09**	**9941.35**	**43172.26**
14	Paid-up equity share capital (Shares of ₹ 10 each)		16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					259763.82
16	**Earnings per share before/after extraordinary items, not annualised - Basic and diluted (Rs.)**		6.67	6.55	5.92	25.70



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Select information for the quarter ended 30th June'2013

Sr No	Particulars	As on....			
		30-06-2013 Reviewed	31-03-2013 Reviewed	30-06-2012 Reviewed	31-03-2013 Audited
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of shares	33600000	33600000	33600000	33600000
	- Percentage of shareholding	20%	20%	20%	20%
2	Promoters and promoter group shareholding				
	(a) Pledged/encumbered :				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered :				
	Number of shares	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%

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Segment-wise revenue, results for the quarter ended on 30th June'2013 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..			For financial year ended on
		30-06-2013 Reviewed	31-03-2013 Reviewed	30-06-2012 Reviewed	31-03-2013 Audited
1	Segment revenue [net of excise duty]				
	(a) Mining products	22591.38	25173.67	21860.17	90057.95
	(b) Manufactued products	1238.87	1626.23	2291.70	6713.08
	(c) Power	471.86	256.89	571.21	1565.51
	Sub-total	24302.11	27056.79	24723.08	98336.54
	(-) Inter-segment revenue	415.25	375.36	465.75	1624.54
	Net sales/income from operations	23886.86	26681.43	24257.33	96712.00
2	Segment results [Profit/(-)loss before tax and interest]				
	(a) Mining products	10532.11	9990.04	8750.84	38796.24
	(b) Manufactued products	116.97	92.60	452.37	939.48
	(c) Power	184.83	-32.80	285.23	415.51
	Sub-total	10833.91	10049.84	9488.44	40151.23
	(+) Other unallocable income (net of unallocable expenditure)	6135.71	6016.60	5226.97	23527.05
	Total profit before tax	16969.62	16066.44	14715.41	63678.28
3	Capital employed [Segment assets - segment liabilities] as at the end of Quarter				
	(a) Mining products	34814.38	42808.20	24583.85	42808.20
	(b) Manufactued products	1989.18	2031.82	1676.78	2031.82
	(c) Power	3902.92	4031.93	4787.43	4031.93
	(d) Unallocated	247058.98	227691.87	217455.53	227691.87
	Total	287765.46	276563.82	248503.59	276563.82

Notes

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 7th August, 2013. Limited review has been carried out by statutory auditors of the company.

2 All accounting policies followed are the same as followed in preparation of annual financial statements as on 31st March, 2013.

3 Information about investor complaints for the quarter : Opening - NIL, received during the quarter - 62, attended/resolved during the quarter 62 and pending as at 30th June, 2013 - NIL.

4 Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited,

(G.P. Kundagri)
Chairman - cum - Managing Director

Place : New Delhi
Date : 7th August, 2013

For V.K.Surana & Co.,
Chartered Accountants
F.R.N. No. 110634 W

(CA Sudhir Surana)
Partner
Membership No.: 043414

To,
The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for three months ended on 30th June,2013, excepts for the disclosure regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investor complaints", which have been traced from disclosure made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibly is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement

For V. K. Surana & Co.,
Chartered Accountants,
FRN:110634W

CA Sudhir Surana
Partner
Mem.No.:043414

New Delhi, 7th August, 2013