MOIL LIMITED

Statement of unaudited financial results for the quarter ended 30th June, 2012

₹ in lakhs

Sr No	Particulars		For the quarter ended on ..			For financial year ended on
			30-06-2012 Reviewed	31-03-2012 Reviewed	30-06-2011 Reviewed	31-03-2012 Audited
1	**Income from operations**					
	(a) Net sales (net of excise duty)		24257.33	20163.22	21007.99	89958.25
2	**Expenses**					
	(a) Cost of materials consumed		552.43	422.89	419.10	1833.17
	(b) (Increase)/Decrease in inventories of finished goods, work-in-process and stock in		2823.31	-244.33	-1870.26	1923.98
	(c) Employee benefits expenses		5835.66	6280.22	5529.77	23608.50
	(d) Depreciation and amortisation expenses		736.92	850.19	694.27	2991.56
	(e) Other expenses		4820.57	5104.44	4262.23	19269.94
	Total expenses		14768.89	12413.41	9035.11	49627.15
3	**Profit from operations before other income, finance cost and exceptional items**	[1 - 2]	**9488.44**	**7749.81**	**11972.88**	**40331.10**
4	Other income including provisions written back		5226.97	6282.57	4339.12	20331.70
5	**Profit from oridinary activities before finance costs and exceptional items**	[3 + 4]	**14715.41**	**14032.38**	**16312.00**	**60662.80**
6	Finance cost		0.00	0.00	0.00	0.00
7	**Profit from oridinary activities after finance costs but before exceptional items**	[5 - 6]	**14715.41**	**14032.38**	**16312.00**	**60662.80**
8	Exceptional items		0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax**	[7 - 8]	**14715.41**	**14032.38**	**16312.00**	**60662.80**
10	Tax expense		4774.06	4098.37	5418.09	19586.11
11	**Net profit from ordinary activities after tax**	[9 - 10]	**9941.35**	**9934.01**	**10893.91**	**41076.69**
12	Extraordinary items (Net of tax expense)		0.00	0.00	0.00	0.00
13	**Net profit for the period**	[11 - 12]	**9941.35**	**9934.01**	**10893.91**	**41076.69**
14	Paid-up equity share capital (Shares of ₹ 10 each)		16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					237271.85
16	**Earnings per share before/after extraordinary items, not annualised - Basic and diluted**		5.92	5.91	6.48	24.45

MOIL LIMITED

Select information for the quarter ended 30.06.2012

Sr No	Particulars	As on....			
		30-06-2012 Reviewed	31-03-2012 Reviewed	30-06-2011 Reviewed	31-03-2012 Audited
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of shares	33600000	33600000	33600000	33600000
	- Percentage of shareholding	20%	20%	20%	20%
2	Promoters and promoter group shareholding				
	(a) Pledged/encumbered :				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered :				
	Number of shares	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%

MOIL LIMITED

Segment-wise revenue, results for the quarter ended on 30th June'2012 and capital employed as on that date

₹ in lakhs

Sr No	Particulars	For quarter ended on ..			For financial year ended on
		30-06-2012 Reviewed	31-03-2012 Reviewed	30-06-2011 Reviewed	31-03-2012 Audited
1	Segment revenue [net of excise duty]				
	(a) Mining products	21860.17	19084.37	18812.98	81944.07
	(b) Manufactued products	2291.70	1128.69	2109.31	8072.75
	(c) Power	571.21	270.80	565.70	1416.17
	Sub-total	24723.08	20483.86	21487.99	91432.99
	(-) Inter-segment revenue	465.75	320.64	480.00	1474.74
	Net sales/income from operations	24257.33	20163.22	21007.99	89958.25
2	Segment results [Profit/(-)loss before tax and interest]				
	(a) Mining products	8750.84	7564.98	10994.67	37549.69
	(b) Manufactued products	452.37	174.77	697.99	2479.26
	(c) Power	285.23	10.06	280.22	302.15
	Sub-total	9488.44	7749.81	11972.88	40331.10
	(+) Other unallocable income (net of unallocable expenditure)	5226.97	6282.57	4339.12	20331.70
	Total profit before tax	14715.41	14032.38	16312.00	60662.80
3	Capital employed [Segment assets - segment liabilities] as at the end of Quarter/Year				
	(a) Mining products	24583.85	24538.76	23575.66	24538.76
	(b) Manufactued products	1676.78	2254.67	4001.11	2254.67
	(c) Power	4787.43	5039.10	5870.17	5039.10
	(d) Unallocated	217455.53	212298.00	190276.21	212298.00
	Total	248503.59	244130.53	223723.15	244130.53

Notes

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 7th August, 2012. Limited review has been carried out by statutory auditors of the company.

2 All, accounting policies followed are the same as followed in preparation of annual financial statements as on 31st March, 2012.

3 Information about investor complaints for the quarter : Opening - 12, received during the quarter - 203, attended/resolved during the quarter 209 and pending as at 30th June, 2012 - 6.

4 Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited,

(K.J.Singh)
Chairman - cum - Managing Director

Place : New Delhi
Date : 7th August, 2012

To
The Board of Directors,
MOIL Limited,
Nagpur

REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for three months ended on 30th June, 2012, except for the public disclosures regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investor complaints", which have been traced from disclosures made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For V. K. Surana & Co.,
Chartered Accountants,
FRN : 110634 W

V. K. SURANA & CO. F.R.No. 110634W CHARTERED ACCOUNTANTS, NAGPUR

***CA* Sudhir Surana**
Partner
Mem. No.: 043414

Nagpur, 7th August 2012