



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR - 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2016-17/598

Date 14.02.2017

To,
The G.M. (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400053

To,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub : Un-audited Financial Results for the quarter ended on 31/12/2016 and declaration of Interim Dividend

Stock: NSE: MOIL
Code: BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2016-17/584 dated 06/02/2017. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today has:

1. Approved the Un-audited Financial results of the Company for the quarter and nine Months ended on 31st December, 2016. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors.

We are also arranging publication of results in news papers, as per Listing Regulations.

2. Declared Interim Dividend of Rs.5.00 per Equity Share of Face Value of Rs.10 each, for the Financial Year ending on 31st March, 2017. Record date for the purpose of payment of Interim Dividend shall be Friday, 24th February, 2017 and date of payment of Interim Dividend for the financial year 2016-17 shall be Friday, 10th March, 2017.

Board Meeting started at 2:00 P.M. and meeting ended at 5:50 PM

Thanking you,

Yours faithfully,
For MOIL Limited

(N.D. Pandey)

Company Secretary

Encl.: As above

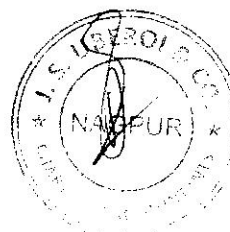
MOIL LIMITED

CIN : L99999MH1962GOI012398

Statement of standalone unaudited financial results for the quarter ended 31st December, 2016 - (Ind AS compliant)

₹ in lakhs

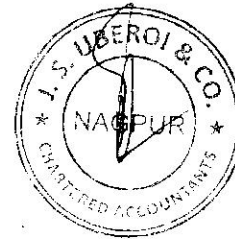
Sr No	Particulars	For the quarter ended on ..			For the nine months ended on	
		31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited
1	Income from operations					
	(a) Gross sales	35530.35	19603.33	8896.99	73712.57	42357.88
	(b) Others operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations	35530.35	19603.33	8896.99	73712.57	42357.88
2	Expenses					
	(a) Cost of materials consumed	323.73	708.16	292.41	1660.79	1429.40
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) (Increase)/Decrease in inventories of finished goods, work in process and stock-in-trade	3319.50	5062.55	-5612.29	8806.45	-8947.00
	(d) Employee benefits expenses	7594.95	7692.80	7057.59	22659.05	21298.10
	(e) Depreciation and amortisation expenses	1333.51	1279.54	1362.75	3819.54	3811.67
	(f) Other expenses	10585.47	5895.90	5631.16	23214.42	16860.74
	Total expenses	23157.16	20638.95	8731.62	60160.25	34452.91
3	Profit from operations before other income, finance cost and exceptional items	12373.19	-1035.62	165.37	13552.32	7904.97
4	(a) Other income	3985.76	5590.31	6069.60	15508.63	19364.64
	(b) Provisions no longer required	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items	16358.95	4554.69	6234.97	29060.95	27269.61
6	Finance cost	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items	16358.95	4554.69	6234.97	29060.95	27269.61
8	Exceptional items	618.10	-1555.08	4085.38	0.00	4085.38
9	Profit from ordinary activities before tax	15740.85	6109.77	2149.59	29060.95	23184.23
10	Tax expense	5598.97	1963.09	833.55	10057.41	8023.60
11	Net profit from ordinary activities after tax	10141.88	4146.68	1316.04	19003.54	15160.63
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period	10141.88	4146.68	1316.04	19003.54	15160.63
14	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income	10141.88	4146.68	1316.04	19003.54	15160.63
15	Paid-up equity share capital (Shares of ₹ 10 each)	13318.78	16800.00	16800.00	13318.78	16800.00
16	Earnings per share before/after extraordinary items, not annualised					
	- Basic (₹)	7.61	2.47	0.78	14.27	9.02
	- Diluted (₹)	7.61	2.47	0.78	14.27	9.02



MOIL LIMITED
Select information for the quarter ended 31st December, 2016

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..			For the nine months ended on	
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	32526602	33600000	33600000	32526602	33600000
-	Percentage of shareholding	24%	20%	20%	24%	20%
2	Promoters and promoter group shareholding					
(a)	Pledged/encumbered :					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered :					
	Number of shares	100661202	134400000	134400000	100661202	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	76%	80%	80%	76%	80%



MOIL LIMITED

Segment-wise revenue, results for the quarter ended 31st December, 2016 and capital employed as on that date (Ind AS compliant)

₹ in lakhs

Sr No	Particulars	For the quarter ended on			For the nine months ended on	
		31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited
1	Segment revenue					
	(a) Mining products	32691.70	18191.43	7864.76	67378.26	38194.99
	(b) Manufactured products	3095.10	1597.40	1059.86	6806.72	4084.23
	(c) Power	160.68	449.98	138.48	1191.48	1245.76
	Sub-total	35947.48	20238.81	9063.10	75376.46	43524.98
	(-) Inter-segment revenue	417.13	635.48	166.11	1663.89	1167.10
	Gross sales/income from operations	35530.35	19603.33	8896.99	73712.57	42357.88
2	Segment results [Profit/(-)loss before tax and interest]					
	(a) Mining products	11838.05	-1424.24	151.19	11998.09	6817.71
	(b) Manufactured products	460.78	26.33	-40.44	626.96	93.74
	(c) Power	74.35	362.29	54.62	927.26	993.52
	Sub-total	12373.18	-1035.62	165.37	13552.31	7904.97
	(+) Other unallocable income (net of unallocable expenditure)	3985.76	5590.31	6069.60	15508.63	19364.64
	(-) Provision no longer required	0.00	0.00	0.00	0.00	0.00
	Profit from ordinary activities before exceptional items and tax	16358.94	4554.69	6234.97	29060.94	27269.61
3(i)	Segment assets					
	(a) Mining products	67779.55	59547.62	52961.25	67779.55	52961.25
	(b) Manufactured products	2751.08	2191.02	2909.81	2751.08	2909.81
	(c) Power	2829.34	2986.88	3122.78	2829.34	3122.78
	(d) Unallocated	231438.35	310875.36	312047.92	231438.35	312047.92
	Total	304798.32	375600.88	371041.76	304798.32	371041.76
3(ii)	Segment liabilities					
	(a) Mining products	14970.58	11304.35	7246.83	14970.58	7246.83
	(b) Manufactured products	168.60	270.11	304.72	168.60	304.72
	(c) Power	354.60	312.54	349.64	354.60	349.64
	(d) Unallocated	11678.46	9768.74	9831.16	11678.46	9831.16
	Total	27172.24	21655.74	17732.35	27172.24	17732.35

Notes :

- The Company has opted to publish financial results on standalone basis.
- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th February, 2017. Limited review has been carried out by statutory auditors of the Company.
- Information about investor grievances for the quarter : Opening - Nil, received during the quarter - 29, attended/resolved during the quarter - 77 and pending as at 31st December, 2016 - 2.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016. Hence, the financials have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 in terms of Section 133 of Companies Act, 2013 read with the relevant rules framed thereunder and the other accounting principles generally accepted in India. Accordingly, previous period figures have been restated, wherever necessary, in pursuance of SBP Circular No. 01/2016 dated 1st July 2016. The company has opted to submit the results for the nine months ended on 31st December, 2016 only, under Ind AS. However, previous period's figures have not been subjected to limited review by statutory auditors.
- Board of Directors of the company in its meeting dated 07.06.2016 approved buyback of 34812796 equity shares of Rs. 248 for an aggregate consideration of Rs 865.34 Crores. The buy back offer of shares has been closed on 30.09.2016 and the process has been completed on 07.10.2016. Consequently, the paid up shares/capital stands reduced to Rs.133.19 Crores, and the general reserve at Rs. 327.199 Crores as on the reporting date.
- The Board has approved an interim dividend of Rs 0.7 per equity share for the financial year 2016-17.
- The reconciliation of the net profit or loss reported in accordance with Indian GAAP and as per Ind-AS is given below

	₹ in lakhs
For the quarter ended on 31-12-2016	
Net profit before tax as per Indian GAAP	23184.23
Add:-	
Increase in other income towards interest on sales invoices treated as per Ind AS-18	396.22
	23580.45
Less:-	
Decrease in net sales towards interest on sales invoices treated as per Ind AS-18	396.22
Net profit before tax as per Ind AS	23184.23

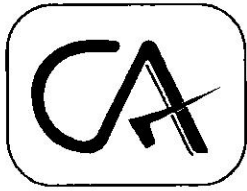
For MOIL Limited,

Mukund P. Chaudhari
Chairman - cum - Managing Director
DIN : 05339308

Place : New Delhi
Date : 14th February, 2017



For M/s. J.S. Uberoi & Co.,
Chartered Accountants
Firm's Registration Number : 111107 W
CA Amarjit Singh Sandhu
Partner
Membership Number : 108665



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

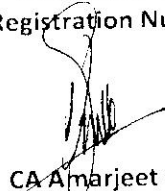
To,
The Board of Directors,
MOIL Limited,
Nagpur.

We have reviewed the accompanying statement of standalone unaudited financial results of MOIL Limited ('the Company') for the quarter ended 31st December 2016 and the year to date standalone financial results for the period 01st April 2016 to 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared as prescribed under Section 133 of the Companies Act 2013 read with relevant issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. J.S. Uberoi & Co.
Chartered Accountants
Firm's Registration Number :- 111107W


CA Amarjeet Singh Sandhu
Partner

Membership Number :- 108665

Date :- 14th February, 2017

Place :- New Delhi