MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')
Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301
Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com
CIN: L99999MH1946PLC005261

ISO 9001 CERTIFIED

Dtd: 20/04/2022

The Manager (Listing), ***BSE Ltd.,*** ***Rotunda Building, 1st Floor,*** ***Dalal Street, Fort,*** ***Mumbai – 440 001*** ***Code: 530047***	***The Manager (Listing),*** ***National Stock Exchange of India Ltd.,*** ***Exchange Plaza, 5th Floor*** ***Plot No. C/1, G Block*** ***Bandra Kurla Complex, Bandra (East)*** ***Mumbai 400 051*** ***Code: MOHOTAIND***

Dear Sir/Madam,

Sub: Appointment/ Replacement of the Resolution Professional;

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

This is to inform that, further to the approval of Committee of Creditors in its meeting held on 08.12.2021 for replacement of erstwhile Resolution Professional **Mr. Mahesh Kumar Gupta,** having IBBI Registration No.: IBBI/IPA-001/IP-P00478/2017-18/10866 with **Mr. Ashish Avinash Saoji** having IBBI Registration No.: IBBI/IPA-001/IP-P01268/2018-2019/12150.

National Company Law Tribunal vide its order Dated 23.03.2022 (Copy attached) approved the appointment of **Mr. Ashish Avinash Saoji** having IBBI Registration No.: IBBI/IPA-001/IP-P01268/2018-2019/12150 as a **Resolution Professional** in place of **Mr. Mahesh Kumar Gupta, Insolvency Resolution Professional.**

Further Mr. Mahesh Kumar Gupta handed over the charge to Mr. Ashish Avinash Saoji, Resolution Professional w.e.f. 20th April, 2022.

This is for your kind information and records.

Thanking you,

Yours faithfully,

FOR MOHOTA INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution Process by NCLT order dated 30 August, 2021)

Pradeep Wasudeorao Harne
Digitally signed by Pradeep Wasudeorao Harne
Date: 2022.04.20 23:46:30 +05'30'

Pradip Wasudeorao Harne
Director
DIN: 09084304

NATIONAL COMPANY LAW TRIBUNAL
COURT-V, MUMBAI BENCH

51. IA/703(MB)2022
IA/747(MB)2022
IA/444(MB)2022
IN
C.P. (IB)/66(MB)2020

CORAM:

SMT. ANURADHA SANJAY BHATIA, MEMBER (T)

SMT. SUCHITRA KANUPARTHI, MEMBER (J)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON **23.03.2022.**

NAME OF THE PARTIES: M/S. SHREE SHYAM TRADING COMPANY
V/s
M/S. MOHOTA INDUSTRIES LTD

SECTION : Sec 9 of IBC 2016

ORDER

IA/703(MB)2022

1. This is an application filed seeking substitution of the RP. The CoC in its 1st meeting which is held on 08.12.2021 had resolved to replace the erstwhile RP Mr. Mahesh Gupta with Mr. Ashish Avinash Saoji as the RP in the said matter.
2. In view of the Resolution passed by the COC member in its 1st meeting and appointed Mr. Ashish Avinash Saoji having Registration No. IBBI/IPA-001/IP-P01268/2018-2019/12150 as a Resolution Professional. The Resolution of the CoC is as follows:

"RESOLVED FURTHER THAT consent of CoC be and is hereby accorded to appoint Mr. Ashish Avinash Saoji as Resolution Professional under Section 22 (2) of the IBC, 2016, whose registration number is IBBI/IPA-001/IP-P01268/2018-19/12150 and who has filed his consent in Form AA at a monthly fee of Rs 1,09,000/+ GST" (Rs One lakh Nine thousand only plus GST)

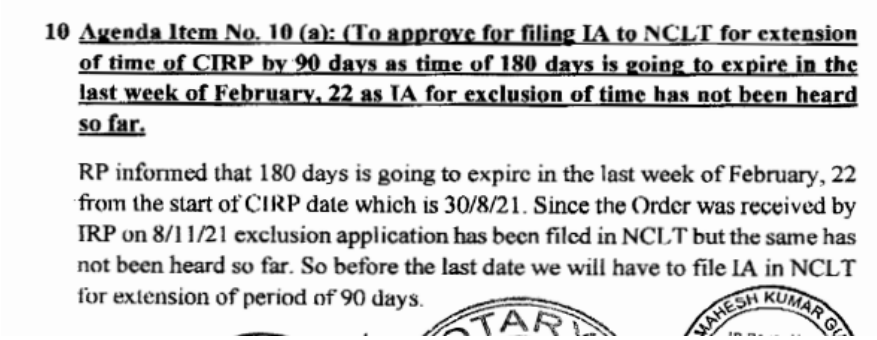
3. This Bench approves the appointment of RP in the said matter. The IA/703(MB)2022 is allowed and disposed off with the above terms.

IA/444(MB)2022

4. This is an application filed under section 19(2) of the Code. The Bench has directed to issue a Court notice on 28.02.2022. however, the counsel for the Applicant has not yet filed the affidavit of service.
5. The counsel for the Applicant has directed to take out personal notice and intimate the next date of hearing to the other side.
6. The matter is adjourned to 28.04.2022.

IA/747(MB)2022

7. This is an application filed seeking an extension of 90 days and the order of admission was passed on 30.08.2021.
8. However, the Bench has granted an extension of 70 days earlier post the period of CIRP and came to an end on 07.05.2022. The professional appearing for the RP mentions that they have issued a Form G and hopefully they will get a resolution plan and hence require an extension of 90 days.
9. The CoC in its 3rd meeting which is held on 21.02.2022 have resolved to seek an extension of 90 days and now the CIRP would come to an end on 05.08.2022. The resolution of CoC is as follows;



10 **Agenda Item No. 10 (a): (To approve for filing IA to NCLT for extension of time of CIRP by 90 days as time of 180 days is going to expire in the last week of February, 22 as IA for exclusion of time has not been heard so far.**

RP informed that 180 days is going to expire in the last week of February, 22 from the start of CIRP date which is 30/8/21. Since the Order was received by IRP on 8/11/21 exclusion application has been filed in NCLT but the same has not been heard so far. So before the last date we will have to file IA in NCLT for extension of period of 90 days.

Accordingly, the following resolution is proposed to be passed.

To consider and if found fit, to pass with or without modification(s), the following Resolution:

"Resolved that the Committee of Financial Creditors ("CoC") of M/s. Mohota Industries Limited hereby approves the resolution for filing IA to NCLT for extension of time of CIRP by 90 days as time of 180 days is going to expire in the last week of February, 22 as IA for exclusion of time has not been heard so far.

COC approved the same as there was no need for Evoting of this item.

10. This Bench approves an extension of 90 days and the IA/747(MB)2022 is allowed with the above directions.

Sd/-
ANURADHA SANJAY BHATIA
Member(Technical)

Sd/-
SUCHITRA KANUPARTHI
Member(Judicial)

/P/