

ASHISH SAOJI

B.Com, FCA, DISA, IP

INSOLVENCY PROFESSIONAL

[Reg No: IBBI/PA-001/IP-P01268/2018-2019/12150]

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17-04-2023

The Manager (Listing), BSE Ltd., Rotunda Building, 1st Floor, Dalal Street, Fort, Mumbai – 440 001 Code: 530047	The Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Code: MOHOTAIND
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Dear Sir/ Madam,

Sub: Outcome of the 19th (Nineteenth) Meeting of Committee of Creditors (COC)

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements),
Regulations, 2015**

Pursuant to the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, this is to inform that 19th (Nineteenth) Meeting of the Committee of Creditors (COC) of M/s Mohota Industries Limited was conducted as per the provisions of Section 24 of Insolvency and Bankruptcy Code, 2016 on 24th November, 2022 at 12:30 PM via Video Conference (VC) Mode – Zoom.

In its Meeting COC inter-alia has considered, approve take on record:

- Pursuant to the 18th CoC meeting, on 17.11.2022 the matter for 60 days' extension was listed for hearing wherein RP and Adv. Umang Thakar (Legal Counsel) attended the hearing. The Hon'ble Bench after hearing Adv. Umang Thakar, indicated that the Bench is reluctant to extend the CIRP period of 270 days without an approved resolution plan to which the counsel mentioned that due to the absence of an extension, the CoC is finding it difficult to conduct its meeting in order to consider the resolution plans. After hearing the submissions, the Hon'ble Tribunal orally indicated that the RP could proceed with deciding the resolution plans with the CoC and that the extension application would be heard and allowed retrospectively in the event an application for the approval of the resolution plan is filed.
- As resolved in the 18th CoC meeting, RP communicated to the resolution applicants that their plans shall be modified as per the observations pointed out by the CoC members wherein one RA had incorporated the necessary changes and submitted its final resolution plan, the other RA had



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communicated over mail that they won't be modifying their resolution plan and would like to continue with their existing plan.

- The final resolution plans, analysis and evaluation matrix were shared with all the CoC members.
- All the CoC members took note of the same and it was resolved that the two resolution plans shall be put for e-voting on 28.11.2022.

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR MOHOTA INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 30th August, 2021)



ASHISH AVINASH SAOJI

Insolvency Resolution Professional

IBBI/PA-001/IP-P01268/2018-2019/12150

