B P S D & Associates
Chartered Accountants

Nagpur : 3 & 4, Sai Sagar, Hingna Road, Nagpur - 440 036. Tel.: +91 712- 2236686, 2233929 E-mail : bps.chartereds@gmail.com

Limited Review Report on the Unaudited Quarterly Standalone Financial Results of MOHOTA INDUSTRIES LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Resolution Professional of MOHOTA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter ended September 30, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Company has invested Rs. 15.52 crores in a partnership firm M/s. K.C. Mohunta & Brother. The financial statements of the said partnership firm for the quarter ended September 30, 2022, and year ended March 31, 2022 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.

B P S D & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ NAGPUR FRN 118251W

Mumbai : 301-B, 51-C, Yash Avenue, Sector 20, Kharghar, Navi Mumbai - 410 210. Ph. 022-27744489

5. We draw attention to note No. 6 of the unaudited standalone financial results that the Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.

6. The cost of interest on the term loans, working capital loans and overdue payables to MSME under the provisions of MSME Act is recognized up to 30/08/2021 as the claims with COC were filed by the creditors up to 30/08/2021 only and hence no interest has been provided for the quarter ended on 30th September 2022. The Finance cost for the quarter ended 30th September 2022 relates to the interest payable on preference shares, charge of interest on SICOM loan in terms of "Ind AS – 23 Borrowing Cost" and Bank charges.

7. Based on our review conducted and procedures performed, except for the effects of the matter described in paragraph 4, 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. We draw attention to the fact that the Company has incurred net loss during the quarter and the current liabilities have exceeded the current assets. Further, the Company has defaulted in repayment of principal dues and interest payable to banks. The company has also defaulted in depositing the statutory dues relating to ESIC, PF and TDS to the respective authorities. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.



9. We draw attention to the fact that company has defaulted in repayment of principal dues and interest payable to banks. The company has provided interest liability based on last available sanction letter on the principal outstanding as on 31st December, 2021. No further adjustments have been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon. Our conclusion is not modified in respect of this matter.

CA ROHIT AHERRAO
Partner
Mem. No. 131647
UDIN: 22131647BDCMWZ9618
For and on behalf of
B P S D & ASSOCIATES
Chartered Accountants
FRN: 118251W
Nagpur, dated the 14th November 2022

B P S D & ASSOCIATES
NAGPUR
FRN
118251W
CHARTERED ACCOUNTANTS

MOHOTA INDUSTRIES LIMITED

Formerly known as - The Rai Saheb Rekhchand Mohota Spg.& Wvg. Mills Ltd.
Regd.Office: 409, 4th Floor; 174 Gold Mohur CHS Ltd., Shamaldas Gandhi Marg, Kalbadevi, MUMBAI-400 002
Corporate Office: Post Box No.1, HINGANGHAT - 442 301, Dist.Wardha(M.S.) Ph.:07153244282/244039
CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs)

	PARTICULARS	For the Quarter ended			For 6 Months Ended		For Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
01.	**Income**						
	(a) Revenue from Operation	-	-	6.23	-	109.12	109.62
	(b) Other Income	2.39	4.52	(3.59)	6.91	8.66	17.64
	Total Revenue	**2.39**	**4.52**	**2.64**	**6.91**	**117.78**	**127.26**
02.	**Expenses**						
	(a) Cost of Materials Consumed	-	-	-	-	54.91	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	-	-	-	-	8.00	8.00
	(d) Employee Benefits Expense.	(11.39)	33.51	25.96	22.12	203.01	195.50
	(e) Finance Cost	(11.54)	11.58	210.19	0.04	418.03	438.17
	(f) Depreciation and Amortisation Expense.	39.71	39.82	74.98	79.53	149.23	297.13
	(g) Other Expenses	15.87	7.82	12.74	23.69	73.19	98.86
	Total Expenses :-	**32.65**	**92.73**	**323.87**	**125.38**	**906.37**	**1,037.66**
03.	**Profit/(Loss) before Exceptional Items and Tax (1-2)**	**(30.26)**	**(88.21)**	**(321.23)**	**(118.47)**	**(788.59)**	**(910.40)**
04.	Exceptional Items	-	-	-	-	-	(54.79)
05.	**Profit/(Loss) Before Tax (3-4)**	**(30.26)**	**(88.21)**	**(321.23)**	**(118.47)**	**(788.59)**	**(965.19)**
06.	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax		-	-	-	-	-
	Total Tax	-	-	-	-	-	-
07.	**Net Profit/(Loss) for the period After Tax (5-6)**	**(30.26)**	**(88.21)**	**(321.23)**	**(118.47)**	**(788.59)**	**(965.19)**
08.	**Other Comprehensive Income**						
	(i) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to Profit or Loss	-	-	-			-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-			-
	Other Comprehensive Income	-	-	-	-	-	-
09.	**Total Comprehensive Income for the period (7+8)**	**(30.26)**	**(88.21)**	**(321.23)**	**(118.47)**	**(788.59)**	**(965.19)**
10.	Paid up Equity Share Capital (Face value of Rs.10/-per Share	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Equity Share of Rs.10/- each						
	Basic & Diluted	(0.21)	(0.60)	(2.18)	(0.81)	(5.36)	(6.56)

Note :-
1) These results have been reviewed and were approved by the Resolution Professional **on November 14, 2022.**
2) The Company is exclusively in one primary business segment Textile, hence segment reporting is not applicable as per Ind AS - 108.
3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended September 30, 2022, and the Report forwarded to Stock Exchanges.The Statutory auditors have expressed modified review conclusion.
4) The Statement of Cash Flows for the corresponding half year ended September 30, 2022 as reported in the results have been approved by the Resolution Professional of the Company, but have not been subjected to Limited Review by the Statutory Auditors of the Company.
5) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
6) The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
7) The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. The Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding upto 30th August 2021 as the claims with COC were filed by the creditors up to 30/08/2021 only and hence no interest has been provided for the quarter ended on 30th September 2022.
8) *This standalone Financial Result have been Prepared on the basis of representations and information provided by the personnel of the company. The RP is furnishing the standalone financial results solely for the purpose of compliance with the applicable law including Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (As amended).

For - Mohota Industries Ltd.,

CA Ashish Saoji
Resolution Professional
Reg No:IBBI/IPA-001/IP-P01268/2018-19/12150

Ashish Avinash Saoji * Insolvency Professional * R. No. IBBI/IPA-001/IP-P01268/2018-2019/12150

PLACE : Hinganghat
DATE : 14th November, 2022

MOHOTA INDUSTRIES LIMITED

Formerly known as - The Rai Saheb Rekhchand Mohota Spg.& Wvg. Mills Ltd.
Regd.Office: Block No.15, Devkaran Mansion, Gate No.2, 3rd Floor, 63 Princess Street, MUMBAI-400 002
Corporate Office: Post Box No.1, HINGANGHAT - 442 301; Dist.Wardha(M.S.) Ph.:07153244282/244039
CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2022

(Rs.in Lakhs)

	Particulars	As at 30 Sept, 2022	As at 31 March, 2022
		Unaudited	Audited
	Assets		
	Non-current Assets		
	(a) Property, Plant & Equipments	17,479.15	17,558.68
	(b) Right of Use Assets	2.06	2.06
	(c) Financial Assets		
	(i) Investments	1,554.32	1,554.32
	(ii) Others	473.46	473.46
	(d) Current Tax Assets (Net)	588.91	588.25
	(e) Other Non-Current Assets	91.02	91.01
	Total Non-current Assets	**20,188.92**	**20,267.78**
	Current Assets		
	(a) Inventories	141.35	115.27
	(b) Financial Assets		
	(i) Trade Receivables	5,781.82	5,784.47
	(ii) Cash & Cash equivalents	32.99	86.35
	(iii) Bank Balance other than (ii) above	12.85	47.85
	(iv) Loans	(0.54)	8.38
	(v) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	2,107.03	2,074.41
	Total Current Assets	**8,075.50**	**8,116.73**
	Total Assets	**28,264.42**	**28,384.51**
	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	1,470.71	1,470.71
	(b) Other Equity	13,373.40	13,491.87
	Total Equity	**14,844.11**	**14,962.58**
	Liabilities		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,664.34	1,702.42
	(ii) Lease liabilities	2.25	2.25
	(iii) Other financial liabilities	221.11	221.11
	(b) Provisions	464.28	464.28
	(c) Deferred tax liabilities (Net)	-	-
	Total Non-current liabilities	**2,351.98**	**2,390.06**
	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	6,941.52	6,941.52
	(ii) Lease liabilities	0.07	0.07
	(ii) Trade Payables		
	(a) Total outstanding dues of micro & small enterprises	-	122.15
	(b) Total outstanding dues other that (ii)(a) above	3,004.12	2,892.75
	(iii) Other financial liabilities	528.89	503.13
	(B) Other current liabilities	165.77	144.29
	(C) Provisions	-	-
	(D) Current Tax Liabilities (Net)	427.96	427.96
	Total -current liabilities	**11,068.33**	**11,031.87**
	Total Liabilities	**13,420.31**	**13,421.93**
	Total Equity & Liabilities	**28,264.42**	**28,384.51**

FOR MOHOTA INDUSTRIES LIMITED

Ashish Avinash Saoji * Insolvency Professional * R. No. IBBI/IPA-001/IP-P01268/2018-2019/12150

CA Ashish Saoji
Resolution Professional
Reg No:IBBI/IPA-001/IP-P01268/2018-19/12150

PLACE : Hinganghat
DATE : 14th November, 2022

Mohota industries Limited

(formerly known asThe Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.)

Cash Flow Statement for the Year ended 30th September, 2022

(Rs.in Lakhs)

		For the year ended 30th Sept., 2022		For the year ended 31st March, 2022	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before extraordinary items and tax		(118.47)		(965.19)
	Adjustments for :				
	Depreciation	79.53		297.13	
	Interest Expenses	0.03		370.91	
	Interest Income	(0.28)		(17.73)	
	(Profit)/Loss on Sale of Investment	-		-	
	Dividend income	-		-	
			79.28		**650.31**
	Operating profit before working capital changes		**(39.19)**		**(314.88)**
	Changes in working capital:				
	Adjustments for :				
	Decrease/(Increase) in Trade and other receivables	2.64		39.52	
	Decrease/(Increase) in Inventories	(26.08)		63.30	
	Decrease/(Increase) in Trade & Other Payable	(10.78)		(9.01)	
	Decrease/(Increase) in Other Current Assets	(23.70)		310.25	
	Decrease/(Increase) in Other Current Liabilities	47.24		(220.16)	
			(10.68)		**183.90**
	Direct Taxes Refund/(Paid)		(0.66)		(1.99)
	Net cash flow from / (used in) operating activities	**(A)**	**(50.53)**		**(132.97)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets		-		-
	Sale of Fixed Assets (Net)		-		3.56
	Sale of Investments		-		-
	Interest Received		0.28		17.73
	Proceed From PSI 2007 Mega Project		-		183.92
	Net cash (used in) investing activities	**(B)**	**0.28**		**205.21**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Increase/(Decrease) in Share Capital / Reserve & Surplus		-		-
	Increase/(Decrease) in Deferred Tax Laibilities		-		-
	Proceeds from Long-Term/(Short Term) borrowings		(38.08)		387.32
	Interest Paid on Term Loan		-		(14.08)
	Interest on Working Capital		(0.03)		(356.83)
	Interim Dividend paid		-		-
	Net from / (used in) financing activities	**(C)**	**(38.11)**		**16.41**
	Net increase / (decrease) in Cash and cash equivalents	**(A+B+C)**	**(88.36)**		**88.65**
	Opening Balance of Cash and cash equivalents		**134.20**		**45.55**
	Closing Balance of Cash and cash equivalents		**45.84**		**134.20**
			0.00		0.00

Ashish Avinash Saoji * Insolvency Professional * R. No. IBBI/IPA-001/IP-P01268/2018-2019/12150

FOR MOHOTAINDUSTRIES LIMITED

CA Ashish Saoji
Resolution Professional
Reg No:IBBI/IPA-001/IP-P01268/2018-19/12150

Place : Hinganghat
Date : 14th November, 2022