MOHOTA INDUSTRIES LIMITED
(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')
Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301
Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com
ISO 9001 CERTIFIED
CIN: L99999MH1946PLC005261

Dtd: 11/02/2020

To ***The Manager (Listing),*** ***BSE Ltd.,*** ***Rotunda Building, 1st Floor,*** ***Dalal Street, Fort,*** ***Mumbai – 440 001*** ***Code: 530047***	***To*** ***The Manager (Listing),*** ***National Stock Exchange of India Ltd.,*** ***Exchange Plaza, 5th Floor*** ***Plot No. C/1, G Block*** ***Bandra Kurla Complex, Bandra (East)*** ***Mumbai 400 051*** ***Code: MOHOTAIND***

Sub: Intimation of the commencement of corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP).

Dear Sir/Madam,

This is to inform you that Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai ("NCLT"), vide an order dated 23rd January, 2020 (Copy of Order received on 11 Feb, 2020) has admitted the reference for Initiation of Corporate Insolvency Resolution Process ("CIRP") in respect of Mohota Industries Limited (the "Company") under the Insolvency and Bankruptcy Code, 2016 ("IBC").

By the said Order dated 23rd January, 2020, Mr. Prashant Jain, Insolvency Professional having Registration No. IBBI/IPA-001/IP-P01368/2018-2019/12131 has been appointed as an Interim Resolution Professional to carry out the functions as mentioned under the Code.

As per Section 17 of the IBC, the power of the Board of Director of the Company stand suspended and as such the power shall be vested with Mr. Prashant Jain, and Interim Resolution Professional. It may further be noted that, pursuant to the order passed by the NCLT dated 27th Jan 2020 a moratorium has been declared under section 14 of the IBC.

We are enclosing herewith a copy of the order Ref No C.P. (IB) No. 4500/MB/2019 passed by Hon'ble National Company Law Tribunal, Mumbai bench, Mumbai and a copy of public announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for your information and record.

Thanking You

For Mohota Industries Limited
(Formerly known as the Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.)
(A Company Under Corporate Insolvency Resolution Process By NCLT order dated 23 Jan, 2020)

Sachin Kanojiya
Company Secretary and Compliance Officer

Encl: As Above

IN THE NATIONAL COMPANY LAW TRIBUNAL
COURT NO. 5, MUMBAI BENCH

C.P. (IB) 4500/MB/2019

Under Section 8 & 9 of the IBC, 2016

In the matter of

Haresh Enterprises

C/O Amir Arsiwala, 4th Floor, Cambatta Building, East Wing above Eros Cinemas, 42, M.K. Marg, Churchgate, Mumbai-400020

.... Petitioner

v/s.

Mohota Industries Limited

Block No. 15, 3rd Floor, Gate No. 2, Devkaran Mansion, 63, Princess Street, Mumbai, Maharashtra-400002

…. Corporate Debtor

Order Delivered on 23.01.2020

Coram: Hon'ble Smt. Suchitra Kanuparthi, Member (Judicial)
Hon'ble Shri V. Nallasenapathy, Member (Technical)

For the Petitioner: Adv. Zaid Mansuri, Adv. Radhika Motiani
For the Corporate Debtor: None Present

Per: V. Nallasenapathy, Member (T)

ORDER

Pronounced On: 09.01.2020

1. This Company Petition is filed by Haresh Enterprises (hereinafter called "Petitioner") seeking to set in motion the Corporate Insolvency Resolution Process (CIRP) against Mohota Industries Limited (hereinafter called "Corporate Debtor") alleging that the Corporate Debtor committed default in making payment of

₹5,06,452/- inclusive of interest at the rate of 12% per annum on the delay in payment, by invoking the provisions of Section 8 and 9 of the Insolvency & Bankruptcy Code (hereinafter called "Code") read with Rule 5 and 6 of Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016.

2. The Petition reveals that the Corporate Debtor approached the Petitioner for the purchase of 15,000 Kgs of Acetic Acid and placed a Purchase Order for the same bearing no. H/891/18 dated 24.10.2018. Upon receipt of the above order, the Petitioner supplied the required goods to the Corporate Debtor. The Petitioner also issued a delivery challan no. 1098 dated 27.10.2018 and raised an invoice bearing no. IGST/HE-087 dated 27.10.2018 for ₹4,45,391/- including taxes. The Corporate Debtor was not able to pay the said amount within the stipulated time of 30 days mentioned in the invoice.

3. On account of non-payment, the Petitioner issued Demand Notice dated 31.08.2019 in Form 3 under Section 8 of the I & B Code, 2016 to the Corporate Debtor demanding payment of ₹5,06,452/- . The Corporate Debtor neither mad any payment nor replied to the demand notice.

4. The Petitioner has annexed the purchase order dated 24.10.2018, delivery challan dated 27.10.2018 for the goods delivered to the Corporate Debtor and invoice dated 27.10.2018. The Petitioner has also annexed statement of bank account of the Petitioner and ledger account of the Corporate Debtor maintained by the Petitioner to show that a balance of ₹4,45,391/- is receivable from the Corporate Debtor. The Petitioner has also annexed Bank Certificate as required under Section 9(3)(c) of the Code.

5. The Petitioner has filed affidavit as required under Section 9(3)(b) of the Code stating that there was no notice of dispute given by the Corporate Debtor.

6. The Petitioner has enclosed the confirmation of balance made by the Corporate Debtor at page no. 72 of the Petition wherein on 01.04.2019 the Corporate Debtor confirmed balance of ₹ 4,45,391/- as balance due to the Petitioner.

7. This Bench has gone through the petition and heard the counsel for the Petitioner. There is no representation on the side of the Corporate Debtor despite service of notice through Court.

8. The Petitioner has claimed the interest however, we have seen there is no provision for claiming interest in the invoice. The Counsel for the Petitioner fairly agrees that they are ready to give up the interest claimed by them.

9. On seeing the Petition and the document enclosed thereto it is very clear that the Corporate Debtor has committed default to the extent of ₹4,45,391/- and accordingly, the petition deserves admission.

10. This Bench having been satisfied with the application filed by the Operational Creditor which is in compliance of provisions of Section 8 & 9 of the Insolvency & Bankruptcy Code admits this application declaring Moratorium with the directions as mentioned below:

(a) that this bench hereby prohibits the institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgement, decree or other in any court of law; transferring, encumbering, alienating or disposing of by the Corporate Debtor any of its assets or any legal right or beneficial interest therein; any action to foreclose, recover or enforce any security interest created by the Corporate Debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002; the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the Corporate Debtor.

(b) that the supply of essential goods or services to the Corporate Debtor, if continuing, shall not be terminated or suspended or interrupted during moratorium period.

(c) that the provisions of sub-section (1) of Section 14 shall not apply to such transactions as may be notified by the Central Government in consultation with any financial sector regulator.

(d) that the order of moratorium shall have effect from 23.01.2020 till the completion of the CIRP or until this Bench approves the resolution plan under sub-section (1) of Section 31 or passes an order for liquidation of Corporate Debtor under Section 33, as the case may be.

(e) that the public announcement of the CIRP shall be made immediately as specified under Section 13 of the Code.

(f) that this Bench hereby appoints Mr. Prashant Jain, having office at A-501, Shanti Heights, Plot No. 2,3,9B/10, Sector 11, KoparKhairane, Navi Mumbai, Maharashtra- 400709, having email address ipprashantjain@gmail.com, having Registration No. IBBI/IPA-001/IP-P01368/2018-2019/12131 as an Interim Resolution Professional to carry out the functions as mentioned under the Code.

11. The Registry is hereby directed to communicate this order to both the parties and to the Interim Resolution Professional immediately.

SD/-
V. Nallasenapathy
Member (Technical)

SD/-
Suchitra Kanuparthi
Member (Judicial)

नवशक्ति
मुंबई, सोमवार, १० फेब्रुवारी २०२०

फॉर्म ए

जाहीर उद्घोषणा

(इन्सॉल्व्हन्सी अँड बँकरप्टसी बोर्ड ऑफ इंडिया (इन्सॉल्व्हन्सी रिझॉल्युशन प्रोसेस फॉर कॉर्पोरेट पर्सन्स) रेग्युलेशन्स, २०१६ च्या रेग्युलेशन ६ अन्वये)

मोहोता इंडस्ट्रीज लिमिटेडच्या धनकोंच्या माहितीसाठी

संबंधित तपशील		
१	कॉर्पोरेट कर्जदाराचे नाव	मोहोता इंडस्ट्रीज लिमिटेड
२	कॉर्पोरेट कर्जदाराच्या स्थापनेची तारीख	१०/१०/१९४६
३	कॉर्पोरेट कर्जदार ज्या अंतर्गत स्थापित/नोंदणीकृत आहे ते प्राधिकरण	कंपनी प्रबंधक मुंबई
४	कॉर्पोरेट कर्जदाराचा कॉर्पोरेट आयडेन्टिटी नंबर/ लिमिटेड लायाबिलिटी आयडेन्टिफिकेशन नंबर	एल९९९९९एमएच१९४६पीएलसी००५२६१
५	कॉर्पोरेट कर्जदाराच्या नोंदणीकृत कार्यालय व मुख्य कार्यालय (असल्यास) ह्यांचा पत्ता	फ्लॅट क्र. ४०९, ४ था मजला, १७४, गोल्ड मोहर सीएचएस लि., शामलदास गांधी मार्ग, काळबादेवी, मुंबई, महाराष्ट्र-४०० ००२. भारत
६	कॉर्पोरेट कर्जदाराच्या बाबतीत नादारी सुरू होण्याची तारीख	आदेश प्राप्ती २३/०१/२०२० रोजी (०७.०२.२०२० रोजी आदेशाची प्रत प्राप्ती)
७	नादारी निर्णय प्रक्रिया समाप्तीची अंदाजित तारीख	२१/०७/२०२० (सीआयआरपी सुरु होण्यापासून १८० दिवस)
८	अंतरिम निर्णय व्यावसायिक म्हणून कृती करणाऱ्या नादारी व्यावसायिकाचे नाव आणि नोंदणी क्रमांक	श्री. प्रशांत जैन नोंदणी क्र. आयबीबीआय/आयपीए-००१/आयपी-पी०१३६८/२०१८-२०१९/१२१३१
९	बोर्डाकडे नोंदणीकृत अंतरिम निर्णय व्यावसायिक पत्ता आणि ई-मेल	ए५०१, शांती हाईट्स, प्लॉट क्र. २, ३, ९बी/१०, सेक्टर ११, कोपरखैरणे, ठाणे, नवी मुंबई, महाराष्ट्र-४००७०९ ईमेल: ipprashantjain@gmail.com
१०	अंतरिम निर्णय व्यावसायिकाशी दळण वळण करण्याकरिता वापरावयाचा पत्ता आणि ई-मेल	एएए इन्सॉल्वेन्सी प्रोफेशनल्स एलएलपी, ३०१, ए विंग, बीएसईएल टेक पार्क, सेक्टर ३० ए, वाशी रेल्वे स्टेशन समोर, नवी मुंबई, महाराष्ट्र-४००७०५. ईमेल: mohotaindustries@aaainsolvency.com
११	दावे सादर करण्यासाठी अंतिम तारीख	२१/०२/२०२०
१२	अंतरिम निर्णय व्यावसायिकांनी निश्चित केलेले कलम २१ च्या पोट-कलम (६ए) च्या खंड (बी) अंतर्गत धनकोंचे वर्ग, असल्यास	प्र. ना.
१३	एका वर्गातील धनकोंचे प्राधिकृत प्रतिनिधी म्हणून कृती करण्यासाठी ठरलेल्या नादारी व्यावसायिकांची नावे (प्रत्येक वर्गासाठी तीन नावे)	प्र. ना.
१४	(ए) संबंधित फॉर्म्स आणि (बी) प्राधिकृत प्रतिनिधींचे तपशील येथे उपलब्ध आहेत :	https://ibbi.gov.in/home/downloads प्र. ना.

याद्वारे सूचना देण्यात येते की, राष्ट्रीय कंपनी विधी न्यायाधिकरण, २३/०१/२०२० रोजी मोहोता इंडस्ट्रीज लिमिटेड विरुद्ध एक निगमीय नादारी निर्णय प्रक्रिया सुरू करण्याचे आदेश दिले. (०७/०२/२०२० रोजी मिळाले)

मोहोता इंडस्ट्रीज लिमिटेडच्या धनकोंना याद्वारे अंतरिम निर्णय व्यावसायिकांकडे बाब १० सभोवतील पत्त्यावर २१/०२/२०२० किंवा त्यापूर्वी त्यांच्या दाव्यांचे पुरावे सादर करण्यास सांगण्यात येते.

पुराव्यांसह दाव्यांना दाव्यांच्या पुष्ठ्यर्थ कागदोपत्री पुराव्यांसह खालील विनिर्दिष्ट फॉर्म्समध्ये सादर करावे.

फॉर्म बी- कामगार व कर्मचाऱ्यांखेरीज प्रचालन धनकोंकडून दावे.

फॉर्म सी – वित्तीय धनकोंकडून दावे.

फॉर्म डी – कामगार आणि कर्मचाऱ्यांकडून दावे.

फॉर्म ई – कामगार आणि कर्मचाऱ्यांच्या अधिकृत प्रतिनिधींकडून दावे.

फॉर्म एफ – वित्तीय धनकोंआणि प्रचालन धनकोंव्यतिरिक्त अन्य धनकोंकडून दावे.

वरील उल्लेखित फॉर्म इन्सॉल्वन्सी अँण्ड बँकरप्टसी बोर्ड ऑफ इंडिया इन्सॉल्वन्सी (रिझोल्युशन प्रोसेस फॉर कॉर्पोरेट पर्सन्स) रेग्युलेशन २०१६ अन्वये वेबसाईट https://ibbi.gov.in/home/downloads वरुन डाऊनलोड करावा.

वित्तीय धनकोंनी पुराव्यांसह त्यांचे दावे केवळ इलेक्ट्रॉनिक माध्यमातूनच सादर करावेत. अन्य सर्व धनकोंनी पुराव्यांसह त्यांचे दावे व्यक्तिश: टपालाने किंवा इलेक्ट्रॉनिक माध्यमातून सादर करावेत.

चुकीचे व दिशाभूल करणारे दावे दंडास पात्र राहतील.

श्री. प्रशांत जैन
इन्सॉल्वन्सी प्रोफेशनल
एएए इन्सॉल्वन्सी प्रोफेशनल्स एलएलपी
नोंद. क्र. आयबीबीआय/आयपीए-००१/आयपी-पी०१३६८/२०१८-२०१९/१२१३१

दिनांक : ०८/०२/२०२०
ठिकाण: मुंबई

Business Standard AHMEDABAD | MONDAY, 10 FEBRUARY 2020

FORM A

PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MOHOTA INDUSTRIES LIMITED

RELEVANT PARTICULARS

1.	Name of Corporate Debtor	**Mohota Industries Limited**
2.	Date of Incorporation Of Corporate Debtor	10/10/1946
3.	Authority Under Which Corporate Debtor Is Incorporated / Registered	Registrar of Companies- Mumbai
4.	Corporate Identity No./Limited Liability Identification No.of corporate debtor	L99999MH1946PLC005261
5.	Address of the Registered Office and Principal Office (if any) of Corporate Debtor	Flat No. 409, 4 th Floor 174 Gold Mohur CHS LTD, Shamaldas Gandhi Marg, Kalbadevi, Mumbai, Maharashtra 400002, India.
6.	Insolvency commencement date in respect of Corporate Debtor	Order delivered on 23/01/2020 (Copy of Order received on 07/02/2020)
7.	Estimated date of closure of insolvency resolution process	21/07/2020 (being 180 days from the commencement of CIRP)
8.	Name and registration number of the insolvency professional acting as interim resolution professional (IRP)	Mr. Prashant Jain Registration No: IBBI/IPA-001/IP-P01368/2018-2019/12131)
9.	Address and e-mail of the interim resolution professional, as registered with the Board	A501, Shanti Heights, Plot No. 2,3,9B/10,Sector 11, Koparkharine, Thane , Navi Mumbai, Maharashtra , 400709 Email: ipprashantjain@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution Professional	AAA Insolvency Professionals LLP,301,A wing, BSEL Tech Park, Sector 30A, Opp Vashi Railway Station, Navi Mumbai, Maharashtra- 400 705. Email: mohotaindustries@aaainsolvency.com
11	Last date for submission of claims	21/02/2020
12	Classes of creditors, if any, under clause(b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	NA
14	(a) Relevant Forms and (b) Details of authorized representatives are available at:	https://ibbi.gov.in/home/downloads NA

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Mohota Industries Limitedon 23/01/2020 (Copy of order received on 07/02/2020.)

The creditors of Mohota Industries Limited, are hereby called upon to submit their claims with proof on or before21/02/2020 to the interim resolution professional at the address mentioned against entry No. 10.

The proof of claims is to be submitted by way of the following specified forms:

- Form B: For Proof of Claim by Operational Creditors except Workmen and Employees
- Form C: For Proof of Claim by Financial Creditors
- Form D: For Proof of Claim by Workman and Employees
- Form E: For Proof of Claim by Authorized Representative of Workman and Employees
- Form F: For Claim by Creditors (other than Operational and Financial Creditors)

The above mentioned forms can be downloaded from the website https://ibbi.gov.in/home/downloads under the Insolvency and Bankruptcy Board of India Insolvency (Resolution Process for Corporate Persons) Regulations, 2016.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Date:08/02/2020
Place: Mumbai

Mr. Prashant Jain
Insolvency Professional
AAA Insolvency Professionals LLP
Regd No: IBBI/IPA-001/IP-P01368/2018-2019/12131