

MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301

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ISO 9001 CERTIFIED

CIN: L99999MH1946PLC005261

Dtd: 10/07/2019

The Manager (Listing), BSE Ltd., Rotunda Building, 1st Floor, Dalal Street, Fort, Mumbai - 440 001 Code: 530047	The Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Code: MOHOTAIND
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Sub: Revised Credit Rating of Long Term and Short Term Bank Facility, accepted July 10, 2019.

Dear Sir/ Madam.

This is to inform you that Brickwork Ratings (BWR) has downgraded the rating assigned to Long Term credit facilities availed by the Company to **BWR BBB (Pronounced BWR Triple B)** from BWR BBB+ (Pronounced as BWR Triple B Plus).

This facility is applicable to the facility having tenure of more than one year. Facilities/ Instruments with this rating are considered to have a moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.

Further Brickworks Ratings (BWR) has downgraded the rating assigned to Short Term credit facilities availed by the Company to **BWR A3+ (Pronounced BWR A Three Plus)** from BWR A2 (Pronounced as BWR A Two).

This facility is applicable to the facility having tenure up to one year. Facilities/ Instruments with this rating are considered to have a moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.

Rationale:

BWR has principally relied upon the audited financials upto FY19, projected financial statements up to FY21 and publicly available information. The revision of rating has factored, inter-alia, non-achievement of projections, year on year reduction in revenue and profits and decline in stock price (which is not linked to the overall market movement).

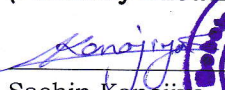
This is for your kind information and record.

Thanking you

Yours faithfully

For Mohota Industries Limited

(Formerly known as the Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.)


Sachin Kanojiya

Company Secretary and Compliance Officer

Mo. 9049754940



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