

ASHISH SAOJI

B.Com, FCA, DISA, IP

INSOLVENCY PROFESSIONAL

[Reg No: IBBI/PA-001/IP-P01268/2018-2019/12150]

Regd. Address: 107, Kanchanganga Estate,

Narendra Nagar, Nagpur - 440015

Communication Address: 3rd Floor, M G House

Rabindra Nath Tagore Marg

Civil Lines, Nagpur - 440001

M: 9325091651 / L: 0712-2522020

Email: ip.mohota@gmail.com |

ashishsaoji@gmail.com

06/02/2023

<i>The Manager (Listing), BSE Ltd., Rotunda Building, 1st Floor, Dalal Street, Fort, Mumbai - 440 001 Code: 530047</i>	<i>The Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Code: MOHOTAIND</i>
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Dear Sir/Madam,

Sub: Outcome of the 7th (Seventh) Meeting of Committee of Creditors (COC)

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Pursuant to the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, this is to inform that 7th (Seventh) Meeting of the Committee of Creditors (COC) of M/s Mohota Industries Limited was conducted as per the provisions of Section 24 of Insolvency and Bankruptcy Code, 2016 on 5th May, 2022 at 4:00 PM via Zoom Meetings.

In its Meeting COC inter-alia has considered, approve take on record:

1. Resolution Professional (RP), CA. Ashish Saoji, took partial charge of the matter on 18.04.2022 and full charge was taken on 28.04.2022. All the necessary documents were received by 05.05.2022.
2. Several claims were pending for verification. RP commenced the process of verifying the claims. Labour claims submitted by around 800 workmen/employees were under verification.
3. Total 9 Expression of Interest (EOI's) were received from prospective resolution applicants (PRA's).
4. It was observed by RP that certain vital information relating to the corporate debtor was not incorporated in the Information Memorandum and the resolution plans were submitted without considering them. Further, there were certain procedural pendency's in the EOI's received and



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hence CoC members passed a resolution to reject all the resolution plans received and authorized RP to issue fresh Form G for inviting expression of interest.

5. M/s Eartha & Mackintosh Global partners was appointed as an advisory firm for support services to RP for a professional fee of Rs. 1,25,000/- per month.

Kindly take a note of the same.



Thanking you,

Yours faithfully,



FOR MOHOTA INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 30 August, 2021)

ASHISH AVINASH SAOJI

Insolvency Resolution Professional

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