



MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

17th March, 2016

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

SUB: OUTCOME OF BOARD MEETING ON 17TH MARCH, 2016

RECORD DATE ANNOUNCEMENT

**REF: SCHEME OF ARRANGEMENT IN THE NATURE OF DEMERGER OF AAC BLOCK
DIVISION OF MOHIT INDUSTRIES LIMITED INTO BIGBLOC CONSTRUCTION LIMITED
UNDER SECTION 391 TO 394 OF THE COMPANIES Act, 1956**

Dear Sir,

We would like to inform you that the Board of Directors of the Company, today at its Board Meeting held on 17th March, 2016, has fixed record date as **31st March, 2016** for purpose of ascertaining the names of the Shareholders of company who shall be eligible to receive one (1) Equity Share of Rs. 10/- each of Bigbloc Construction Limited against every one equity(1) share held by them in Mohit industries Limited Pursuant to Scheme of Demerger.

This intimation is in compliance with Regulation 42 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record, acknowledge the receipt and disseminates it for the information of the investors.

Thanking You
For Mohit Industries Limited


Swati Malu
Company Secretary



CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

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SYNOPSIS OF SCHEME OF DEMERGER

The Scheme of Arrangement cum Demerger ("Scheme") involving Demerger of AAC Block Business Undertaking of Mohit Industries Limited ("Demerged Company") into Bigbloc Construction Limited ("Resulting Company")

The Hon'ble High court of Gujarat at Ahmedabad vides its order dated 22/02/2016, has sanctioned the Scheme of Arrangement cum Demerger under Section 391 to 394 of the companies Act, 1956 between Mohit Industries Limited ("Demerged Company") and Bigbloc Construction Limited ("Resulting Company") and their respective Shareholders and Creditors.

On 15th March, 2016, High Court of Gujarat at Ahmedabad has issued Certified Copy of Order, Sanctioning the Scheme of Demerger. The said certified order has been filed by the company on 16th March, 2016 with the Registrar of Companies, Gujarat through e-form INC-28, upon which Scheme is effective.

The Appointed date of Scheme of Demerger is 01st April, 2015 and the Scheme has become effective from 16th March, 2016.

As per the Scheme, every member of Mohit Industries Limited ("Demerged Company") as on record date would be entitled to receive one (1) equity shares of Rs. 10 each of Bigbloc Construction Limited ("Resulting Company") for every one (1) equity shares of Rs. 10 each held by them in Mohit Industries Limited.

The company has announced **31st March, 2016** as record date for the purpose of entitlement of share of Bigbloc Construction Limited ("Resulting Company") to the shareholders of Mohit Industries Limited ("Demerged Company").

The Scheme inter alia Provides for:

1. Demerge of AAC Block Business Undertaking of Mohit Industries Limited into Bigbloc Construction Limited with appointed date 01st April, 2015.
2. Cancellation of Existing equity share capital of Bigbloc Construction Limited consequent to demerger of AAC Block Business into Bigbloc Construction Limited pursuant to provision of Scheme.
3. The Authorized Share Capital of Mohit Industries Limited stands reduced to Rs.15 crores from the present level of Rs.20 crores in terms of the Scheme. The balance Rs. 5 crores transfers to Bigbloc Construction Limited as part of the Scheme.
4. Listing and Trading of Equity share of Bigbloc Construction Limited.



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