MOHIT INDUSTRIES LTD.

AN ISO 9001:2015 CERTIFIED COMPANY

28th August, 2020

To,

Deptt. Of Corporate Service,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

SUB: Outcome of the Board Meeting held on 28/08/2020

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held today i.e August 28th, 2020 approved the following:

i) Fix the 30th Annual General Meeting to call & convene on Monday 28th September, 2020 at the Registered office of the Company at 6th Floor, A-601/B, International Trade Center, Majura Gate, Ring Road, Surat -395002, Gujarat at 11:30 A.M;

ii) Fixed the Book Closure date from Thursday, 24th September, 2020 to Monday, September 28th, 2020 (Both days inclusive) for the purpose of 30th Annual General Meeting of the Company;

iii) To increased the Authorised Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each, to Rs.25,00,00,000/- (Rupees Twenty Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and placed the matter before members for their approval in the Ensuing Annual General Meeting;

iv) Alteration in the Memorandum of Association by way of increase in Authorised Capital of the Company and placed the matter before members for their approval in the Ensuing Annual General Meeting;

v) To issue and allot, subject to the approval of the Shareholders of the Company, a maximum of upto 25,00,000 (Twenty Five Lakhs) equity shares of the Company of Face Value of Rs. 10/- each ("Equity Shares") to the Following Promoters and persons forming part of the Promoter Group:

1. Narayan Saboo 2. Naresh Saboo 3. Manish Saboo 4. Mohit Saboo

CIN No. : L17119GJ1991PLC015074
A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.
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E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

The issue price of the proposed allotment of equity shares will be determined in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

vi) Re-appointment of Mr. Narayan Saboo as the Managing Director of the Company for a further period of 5 (five) years with effect from October 1, 2020, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

The Board meeting commenced at 03.00 p.m. and concluded at 04.00 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You

For Mohit Industries Limited

Nikita Pediwal
Company Secretary

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