



# MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

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November 14, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Script Code: 531453**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOHITIND**

**Sub: Outcome of the Board Meeting and Submission of the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.**

**Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with corresponding circulars and notifications issued thereunder.**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, November 14, 2024, at the registered office of the Company, inter alia, considered and approved the following:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of financial results as above along with the limited review report issued by the statutory auditors annexed herewith.
2. Change in designation of Mr. Naresh Sitaram Saboo as the Non-Executive Non-Independent Director of the Company with effect from November 14, 2024. The details as required under Regulation 30 of the SEBI Listing Regulations are enclosed herewith as **ANNEXURE - A**.

The Board Meeting commenced at 05:00 P.M. and concluded at 05:43 P.M.

You are requested to take the above on record and disseminate to all concerned.

Thanking You,  
Yours Faithfully,  
**For Mohit Industries Limited**

**Narayan Sitaram Saboo**  
**Managing Director & CFO**  
**DIN: 00223324**

**Encl.: As above**

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CIN NO.: L17119GJ1991PLC015074

Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007  
(Ph.): +91-261-2463262, 2463263

Email: [contact@mohitindustries.com](mailto:contact@mohitindustries.com) Visit us: [www.mohitindustries.com](http://www.mohitindustries.com)



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## Annexure-A

**The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as under:**

Change in designation of Mr. Naresh Sitaram Saboo as the Non-Executive Non-Independent Director of the Company

<b>Name</b>	Mr. Naresh Sitaram Saboo
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Change in designation
<b>Effective Date</b>	November 14, 2024
<b>Brief Profile (in case of appointment)</b>	<ul style="list-style-type: none"><li>• More than 24 years of rich experience in Textile Business</li><li>• 9 years of experience in export of Textile products</li><li>• Vast experience in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures.</li><li>• International exposure and awareness regarding the latest trends in the industry and wide experience in dealing with international companies and agencies.</li></ul>
<b>Disclosure of Relationships (in case of appointment)</b>	Mr. Naresh Sitaram Saboo is a brother of Mr. Narayan Sitaram Saboo-Managing Director & CFO of the Company.
<b>Information as required under BSE circular No. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.</b>	Mr. Naresh Sitaram Saboo not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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Email: [contact@mohitindustries.com](mailto:contact@mohitindustries.com) Visit us: [www.mohitindustries.com](http://www.mohitindustries.com)

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company'), and its share in profit of its associates for the quarter and Six Months ended September 30, 2024 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2024, the unaudited consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the six months ended on that date' (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entity:
- Mohit Filaments Private Limited (Subsidiary)
  - Mohit Overseas Limited (Associate)
  - Mohit Yarns Limited (Associate)
5. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAJENDRA SHARMA & ASSOCIATES**  
**Chartered Accountants**

**Firm Registration No.:- 108390W**

**RAJENDRA** Digitally signed by  
RAJENDRA  
**RATANLAL** RATANLAL SHARMA  
**SHARMA** Date: 2024.11.14  
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**(RAJENDRA RATANLAL SHARMA)**

**PARTNER**

**M. No.: 044393**

**UDIN: 24044393BKCKCA6663**

**Surat, 14<sup>th</sup> November, 2024**

**MOHIT INDUSTRIES LIMITED**

CIN: L1719GJ1991PLCC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

Statement of Unaudited Consolidated Financial Result for the quarter and Half year ended on 30th September 2024

(₹.in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	2,571.06	2,117.56	3,879.27	4688.61	7,555.01	13,161.16
II Other Income	89.18	11.08	18.09	100.26	36.70	129.34
III Total Income (I+II)	<b>2,660.24</b>	<b>2,128.63</b>	<b>3,897.36</b>	<b>4,788.87</b>	<b>7,591.70</b>	<b>13,290.50</b>
<b>EXPENSES</b>						
IV Cost of materials consumed	2,023.01	1,543.36	3,087.42	3,566.38	5,797.72	9,975.74
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	89.25	35.99	44.04	125.24	233.82	236.44
Employee benefits expense	173.45	164.59	203.38	338.04	388.29	632.71
Finance costs	86.03	71.65	80.50	157.68	192.90	398.28
Depreciation and amortization expense	31.12	29.31	36.18	60.44	72.28	147.52
Other expenses	377.27	326.94	568.85	704.21	1,108.82	1,956.24
Total expenses (IV)	<b>2,780.14</b>	<b>2,171.84</b>	<b>4,020.37</b>	<b>4,951.99</b>	<b>7,793.83</b>	<b>13,546.94</b>
V Profit/(loss) before exceptional items and tax (I- IV)	<b>(119.90)</b>	<b>(43.21)</b>	<b>(123.01)</b>	<b>(163.11)</b>	<b>(202.12)</b>	<b>(256.44)</b>
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before & Prior Period Items tax (V+VI)	<b>(119.90)</b>	<b>(43.21)</b>	<b>(123.01)</b>	<b>(163.11)</b>	<b>(202.12)</b>	<b>(256.44)</b>
VIII Prior Period Items	-	-	-	-	-	-
IX Profit / (Loss) Before Tax	<b>(119.90)</b>	<b>(43.21)</b>	<b>(123.01)</b>	<b>(163.11)</b>	<b>(202.12)</b>	<b>(256.44)</b>
Tax expense:						
X (1) Current tax	-	-	-	-	-	0.04
(2) Deferred tax	(17.51)	(2.71)	(28.11)	(20.22)	(40.73)	(63.52)
XI Profit (Loss) for the period from continuing operations (IX-X)	<b>(102.39)</b>	<b>(40.50)</b>	<b>(94.90)</b>	<b>(142.89)</b>	<b>(161.39)</b>	<b>(192.96)</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period after tax	<b>(102.39)</b>	<b>(40.50)</b>	<b>(94.90)</b>	<b>(142.89)</b>	<b>(161.39)</b>	<b>(192.96)</b>
XII Share of Profit(Loss) of Associates	0.01	(0.38)	(1.18)	(0.38)	(0.66)	2.06
XIII Profit/(loss) for the period (XI+XII)	<b>(102.38)</b>	<b>(40.89)</b>	<b>(96.08)</b>	<b>(143.27)</b>	<b>(162.05)</b>	<b>(190.90)</b>
Profit/(Loss) attributable to Non Controlling Interest	-	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Parent	<b>(102.38)</b>	<b>(40.89)</b>	<b>(96.08)</b>	<b>(143.27)</b>	<b>(162.05)</b>	<b>(190.90)</b>
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Equity Instruments valued at Fair Value Through OCI	168.19	298.17	43.74	466.36	462.71	845.32
Share in OCI Of Associates	1,214.59	2,508.60	430.34	3,723.19	3,706.78	8,595.30
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss)and Other Comprehensive Income for the period)	<b>1,280.40</b>	<b>2,765.89</b>	<b>378.00</b>	<b>4,046.29</b>	<b>4,007.44</b>	<b>9,440.62</b>
Total Comprehensive Income attributable to:						
(1) Non-controlling Interest	-	-	-	-	-	-
(2) Owners of the Parent	<b>1,280.40</b>	<b>2,765.89</b>	<b>378.00</b>	<b>4,046.29</b>	<b>4,007.44</b>	<b>9,249.72</b>
XVI Paid up share capital of the Company (Face Value of Rs.10/share)	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76
XVII Other Equity						25,898.53
XVIII Earnings per equity share (for continuing operation):						
(1) Basic	(0.72)	(0.29)	(0.68)	(1.01)	(1.14)	(1.35)
(2) Diluted	(0.72)	(0.29)	(0.68)	(1.01)	(1.14)	(1.35)
XIX Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XX Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(0.72)	(0.29)	(0.68)	(1.01)	(1.14)	(1.35)
(2) Diluted	(0.72)	(0.29)	(0.68)	(1.01)	(1.14)	(1.35)

**NOTES:-**

- The above Unaudited Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2024 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th November 2024
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- The above Financial Results include the following Subsidiary and Associates  
(i) Mohit Filaments Private Limited (Subsidiary Company) - 100% (ii) Mohit Overseas Limited (Associate Company) - 49.25% (iii) Mohit Yarns Limited (Associate Company) - 49.48%
- With reference to auditor's qualification in limited review report dated 14th November,2024, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

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FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

Narayan Saboo  
Managing Director & CFO

Place: Surat  
Date: 14th November 2024

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,873.85	1,917.57
Capital Work-in-Progress	-	-
Other Intangible Assets	0.23	0.38
Investment Properties	73.02	74.26
Financial Assets		
Investments	29,633.41	25,346.03
Loans	52.81	35.85
Other Non-Current Assets	227.82	20.82
<b>Total Non-Current Assets</b>	<b>31,861.14</b>	<b>27,394.91</b>
<b>Current Assets</b>		
Inventories	2,093.04	2,158.92
Financial Assets		
Trade Receivables	1,403.43	1,238.45
Cash & Cash Equivalents	0.61	3.49
Other Bank Balances	13.19	13.92
Loans	1,154.28	1,055.13
Other Current Assets	1,247.20	1,118.87
<b>Total Current Assets</b>	<b>5,911.75</b>	<b>5,588.77</b>
<b>Total Assets</b>	<b>37,772.89</b>	<b>32,983.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,415.76	1,415.76
Other Equity	29,944.82	25,898.53
<b>Total Equity</b>	<b>31,360.58</b>	<b>27,314.29</b>
<b>Non-Controlling Interest</b>	-	-
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	653.67	482.64
Deferred Tax Liabilities (Net)	93.95	114.18
Government Grants	-	-
<b>Total Non-Current Liabilities</b>	<b>747.62</b>	<b>596.81</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	5,410.73	4,757.39
Trade Payables	44.01	122.15
Other Financial Liabilities	-	-
Other Current Liabilities	209.92	193.01
Current Tax Liabilities (Net)	0.04	0.04
<b>Total Current Liabilities</b>	<b>5,664.70</b>	<b>5,072.58</b>
<b>Total Liabilities</b>	<b>6,412.31</b>	<b>5,669.40</b>
<b>Total Equity and Liabilities</b>	<b>37,772.89</b>	<b>32,983.68</b>

Digitally signed  
by RAJENDRA  
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Date: 2024.11.14  
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Place: Surat  
Date: 14th November 2024



FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo  
Managing Director & CFO

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

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**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

(Rs. In Lakhs)

PARTICULARS	As at 30th September, 2024	As at 31st March 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extra-ordinary items	(163.11)	(256.44)
<b>ADJUSTMENTS FOR:</b>		
1 Depreciation & Amortization	60.44	147.52
2 Interest & Dividend Classified as Investment Cash Flows	(12.22)	(61.47)
3 Finance Cost	157.68	398.28
4 Amortization of Government Grants	-	-
5 (Profit) / Loss on disposal of Property, Plant & Equipments	-	(1.61)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	42.79	226.27
<b>ADJUSTMENTS FOR:</b>		
1 (Increase) / Decrease in Trade Receivables	(164.99)	559.94
2 (Increase) / Decrease in Other Assets	(128.34)	(167.08)
3 (Increase) / Decrease in Inventories	65.88	310.07
4 Increase / (Decrease) in Trade Payable	(78.14)	(184.92)
5 Increase / (Decrease) in Other Financial Liabilities	-	(0.60)
6 Increase / (Decrease) in Other Current Liabilities	16.91	171.37
<b>CASH GENERATED FROM OPERATIONS</b>	(245.88)	915.05
1 Income Taxes Paid		(9.10)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>A (245.88)</b>	<b>905.95</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
1 Payment for Property, Plant & Equipment	(15.33)	(15.97)
2 Proceeds from Sale of Property, Plant & Equipment	-	2.34
3 Proceeds from Sale of Investments	-	15.17
4 Payment for Purchase of Investments	(98.21)	(34.62)
5 (Increase) / Decrease in Loans, Deposits & Capital advances	(322.37)	(193.92)
6 Interest & Dividend Income	12.22	61.47
<b>NET CASH USED IN INVESTMENT ACTIVITIES</b>	<b>B (423.69)</b>	<b>(165.53)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
1 Proceeds from Short Term Borrowing	653.35	158.18
2 Proceeds from Long Term Borrowing	171.03	(505.48)
3 Finance Cost	(157.68)	(398.28)
4 Proceeds from Issuance of Share Capital	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>C 666.70</b>	<b>(745.58)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(A+B+C) (2.88)</b>	<b>(5.14)</b>
CASH AND CASH EQUIVALENTS (OPENING)	3.49	8.63
CASH AND CASH EQUIVALENTS (CLOSING)	0.61	3.49

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SHARMA Date: 2024.11.14  
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FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*  
**Narayan Saboo**  
Managing Director & CFO

Place: Surat  
Date: 14th November 2024

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company') for the quarter and six months ended September 30, 2024 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2024, the statement of assets and liabilities as on that date and the statement of cash flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*

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5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAJENDRA SHARMA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.:- 108390W**

RAJENDRA Digitally signed by  
RAJENDRA  
RATANLAL RATANLAL SHARMA  
SHARMA Date: 2024.11.14  
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**(RAJENDRA RATANLAL SHARMA)**  
**PARTNER**  
**M. No. : 044393**  
**UDIN: 24044393BKCKBZ2147**

**Surat, 14<sup>th</sup> November, 2024**

MOHIT INDUSTRIES LIMITED  
CIN: L17119GJ1991PLC015074

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Ph: (0261) 2463261/62/63 Email: contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the quarter and Half year ended on 30th September 2024

(₹.in Lacs)

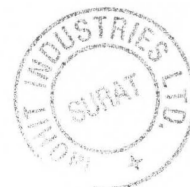
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>INCOME</b>						
I Revenue From Operations	2,571.06	2,117.56	3,879.27	4688.61	7,555.01	13,161.16
II Other Income	89.18	11.08	18.09	100.26	36.70	129.34
III <b>Total Income (I+II)</b>	<b>2,660.24</b>	<b>2,128.63</b>	<b>3,897.36</b>	<b>4788.87</b>	<b>7,591.70</b>	<b>13,290.50</b>
<b>EXPENSES</b>						
Cost of materials consumed	2,023.01	1,543.36	3,087.42	3566.38	5,797.72	9975.74
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	89.25	35.99	44.04	125.24	233.82	236.44
Employee benefits expense	173.45	164.59	203.38	338.04	388.29	832.71
Finance costs	86.46	71.65	80.50	158.11	192.90	398.70
Depreciation and amortization expense	31.12	29.31	36.18	60.44	72.28	147.52
Other expenses	377.37	326.76	568.85	704.12	1,108.82	1,955.99
<b>Total expenses (IV)</b>	<b>2,780.67</b>	<b>2,171.66</b>	<b>4,020.37</b>	<b>4952.34</b>	<b>7,793.83</b>	<b>13,547.11</b>
V <b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(120.43)</b>	<b>(43.03)</b>	<b>(123.01)</b>	<b>(163.47)</b>	<b>(202.12)</b>	<b>(256.61)</b>
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	-
VII <b>Profit/(loss) before tax (V-VI)</b>	<b>(120.43)</b>	<b>(43.03)</b>	<b>(123.01)</b>	<b>(163.47)</b>	<b>(202.12)</b>	<b>(256.61)</b>
VIII Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	(17.51)	(2.71)	(28.11)	(20.22)	(40.73)	(63.52)
IX <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(102.92)</b>	<b>(40.32)</b>	<b>(94.90)</b>	<b>(143.24)</b>	<b>(161.39)</b>	<b>(193.09)</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII <b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>(102.92)</b>	<b>(40.32)</b>	<b>(94.90)</b>	<b>(143.24)</b>	<b>(161.39)</b>	<b>(193.09)</b>
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	168.19	298.17	43.74	466.36	462.71	845.32
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>65.27</b>	<b>257.85</b>	<b>(51.16)</b>	<b>323.12</b>	<b>301.32</b>	<b>652.23</b>
XVI Paid up Share Capital of the Company (Face Value of Rs.10/share)	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76
XVII Other Equity	-	-	-	-	-	3,082.78
XVIII Earnings per equity share (for continuing operation):						
(1) Basic	(0.73)	(0.28)	(0.67)	(1.01)	(1.14)	(1.36)
(2) Diluted	(0.73)	(0.28)	(0.67)	(1.01)	(1.14)	(1.36)
XIX Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XX Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.73)	(0.28)	(0.67)	(1.01)	(1.14)	(1.36)
(2) Diluted	(0.73)	(0.28)	(0.67)	(1.01)	(1.14)	(1.36)

**NOTES:-**

- The above Unaudited Standalone Financial Results for the Quarter and Half year ended on 30th September, 2024 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th November 2024
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- Particulars of Subsidiary and Associates:  
(i) Mohit Filaments Private Limited (Subsidiary Company)- 100% (ii) Mohit Overseas Limited (Associate)- 49.25% (iii) Mohit Yarns Limited (Associate Company)- 49.48%
- With reference to auditor's qualification in limited review report dated 14th November 2024, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

Place: Surat  
Date: 14th November 2024

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FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo  
Managing Director & CFO

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email: contact@mohitindustries.com

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1873.85	1917.57
Capital Work-in-Progress		
Other Intangible Assets	0.23	0.38
Investment Properties	73.02	74.26
Financial Assets		
Investments	3104.98	2540.41
Loans & Deposits	52.81	35.85
Other Non-Current Assets	227.82	20.82
<b>Total Non-Current Assets</b>	<b>5332.71</b>	<b>4589.29</b>
<b>Current Assets</b>		
Inventories	2093.04	2158.92
Financial Assets		
Trade Receivables	1403.43	1238.45
Cash & Cash Equivalents	0.25	3.04
Other Bank Balances	13.19	13.92
Loans	1154.28	1055.13
Other Current Assets	1247.16	1118.82
<b>Total Current Assets</b>	<b>5911.34</b>	<b>5588.28</b>
<b>Total Assets</b>	<b>11244.05</b>	<b>10177.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1415.76	1415.76
Other Equity	3405.91	3082.78
<b>Total Equity</b>	<b>4821.66</b>	<b>4498.54</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	653.67	482.64
Other Financial Liabilities		
Provisions		
Deferred Tax Liabilities (Net)	93.95	114.18
Government Grants		
Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>747.62</b>	<b>596.81</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	5420.85	4767.06
Trade Payables	44.01	122.15
Other Financial Liabilities	0.00	0.00
Other Current Liabilities	209.92	193.01
Provisions	0.00	0.00
Current Tax Liabilities (Net)	0.00	0.00
<b>Total Current Liabilities</b>	<b>5674.77</b>	<b>5082.22</b>
<b>Total Liabilities</b>	<b>6422.39</b>	<b>5679.03</b>
<b>Total Equity and Liabilities</b>	<b>11244.05</b>	<b>10177.57</b>

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FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo  
Managing Director & CFO

Place: Surat

Date: 14th November 2024

**MOHIT INDUSTRIES LIMITED**

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

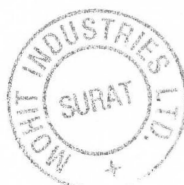
(Rs. In Lakhs)

PARTICULARS	As at 30th September, 2024	As at 31st March 2024
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before tax and extra-ordinary items	(163.47)	(256.61)
<b>ADJUSTMENTS FOR:</b>		
1 Depreciation & Amortization	60.44	147.52
2 Interest & Dividend Classified as Investment Cash Flows	(12.22)	(61.47)
3 Finance Cost	158.11	398.70
4 Amortization of Grants	-	
5 (Profit) / Loss on Sale of Investments	-	(1.61)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>42.87</b>	<b>226.53</b>
<b>ADJUSTMENTS FOR:</b>		
1 (Increase) / Decrease in Trade Receivables	(164.99)	559.94
2 (Increase) / Decrease in Other Assets	(128.34)	(165.40)
3 (Increase) / Decrease in Inventories	65.88	310.07
4 Increase / (Decrease) in Trade Payable	(78.14)	(184.92)
5 Increase / (Decrease) in Other Financial Liabilities	-	(0.60)
6 Increase / (Decrease) in Other Current Liabilities	16.91	171.37
<b>CASH GENERATED FROM OPERATIONS</b>		
1 Income Taxes Paid	-	(9.10)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(245.80)</b>	<b>907.89</b>
<b><u>B. CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
1 Payment for Property, Plant & Equipment	(15.33)	(15.97)
2 Proceeds from Sale of Property, Plant & Equipment	-	2.34
3 Proceeds from Sale of Investments	-	15.17
4 Payment for Purchase of Investments	(98.21)	(44.62)
5 (Increase) / Decrease in Loans, Deposits & Capital advances	(322.37)	(195.57)
6 Interest & Dividend Income	12.22	61.47
<b>NET CASH USED IN INVESTMENT ACTIVITIES</b>	<b>(423.69)</b>	<b>(177.17)</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
1 Proceeds from Short Term Borrowing	653.78	167.86
2 Finance Cost	(158.11)	(398.70)
3 Proceeds from Long Term Borrowing	171.03	(505.48)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>666.70</b>	<b>(736.32)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(2.79)</b>	<b>(5.59)</b>
CASH AND CASH EQUIVALENTS (OPENING)	3.04	8.63
CASH AND CASH EQUIVALENTS (CLOSING)	0.25	3.04

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