



MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

September 12, 2025

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Script Code: 531453

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051
Symbol: MOHITIND

Dear Sir/Madam,

Sub: Corrigendum to Notice of the 35th Annual General Meeting (“AGM”) of Mohit Industries Limited to be held on Monday, 29th September, 2025 at 12:00 P.M. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”)

Further to our letter dated September 5, 2025 wherein Notice of the 35th Annual General Meeting (“AGM”) of the Company has been issued, and in compliance with Regulations 30 and other applicable provisions of the SEBI Listing Regulations, please find enclosed herewith a Corrigendum to the Notice of the 35th AGM of the Company, scheduled to be held on Monday, September 29, 2025.

In continuation of aforementioned AGM Notice, please note that ‘**agenda item 6 for ‘Re-appointment of Mr. Narayan Sitaram Saboo (DIN:00223324) as Managing Director of the Company’** has been **included** in the said Notice, subsequent to dispatch of Notice of 35th AGM. In view of the aforesaid, the Notice containing the updated Explanatory Statement and Annexure I thereon is attached herewith.

Accordingly, the Notice of the 35th AGM and the Annual Report for Financial Year 2024-25 of the Company, should be read in conjunction with the enclosed Corrigendum.

The revised Notice of the 35th Annual General Meeting of the Company containing the above referred Corrigendum, is attached herewith and the same is also available on the Company’s website which can be accessed at www.mohitindustries.com.

We request you to take note of the Corrigendum, as referred hereinabove, and read the Notice of the 35th Annual General Meeting accordingly.

Thanking you,

Yours Faithfully

For Mohit Industries Limited

Narayan Sitaram Saboo
Managing Director & CFO
DIN: 00223324

Encl.: As above

CIN NO.: L17119GJ1991PLC015074

Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007
(Ph.): +91-261-2463262, 2463263

Email: contact@mohitindustries.com Visit us: www.mohitindustries.com



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CORRIGENDUM TO THE NOTICE OF THE 35TH ANNUAL GENERAL MEETING

This Corrigendum is being issued by Mohit Industries Limited ("Company") in continuation of notice for convening the 35th Annual General Meeting ("AGM") of the Shareholders of the Company on Monday, 29th September, 2025 at 12:00 P.M. (IST) at through Video Conferencing ("VC"/Other Audio Visual Means ("OAVM").

THIS CORRIGENDUM IS TO BE READ IN CONJUNCTION WITH THE AGM NOTICE DATED AUGUST 21, 2025, AS AVAILABLE ON THE WEBSITE OF THE COMPANY.

This is to inform you that, there is an addition in the Notice of the Annual General Meeting scheduled to be held on Monday, 29th September, 2025 at 12:00 P.M. (IST).

In continuation of aforementioned AGM Notice, please note that '**agenda item 6 for 'Re-appointment of Mr. Narayan Sitaram Saboo (DIN:00223324) as Managing Director of the Company'** has been included in the said Notice, subsequent to dispatch of Notice of 35th AGM. In view of the aforesaid, Agenda No. 6 along with Explanatory statement and Annexure I thereon is read as under:

6. To consider and approve re-appointment of Mr. Narayan Sitaram Saboo (DIN:00223324) as Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 ("Act") and the rules made there under, as amended from time to time, read with Schedule V to the Act, and Articles of Association of the Company and subject to the approval of Central Government or other Government authority/agency/board, if any, the consent of the Members of the Company be and is hereby accorded to re-appoint Mr. Narayan Sitaram Saboo as Managing Director of the Company for a period of 5 years with effect from 1/10/2025, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting with liberty to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary terms and conditions of the said appointment in such manner as may be agreed to between the Board and Mr. Narayan Sitaram Saboo.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

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Explanatory statement pursuant to Section 102 of the Act sets out the material facts relating to the special business mentioned in the Notice of the AGM

For Item No. 6

At 30th Annual General Meeting of the company, the Members had appointed Mr. Narayan Sitaram Saboo as the Managing Director of the Company for a period with effect from 01/10/2020 and his second term as the Managing Director would be expiring on 30/09/2025. The Board of Directors have appointed Mr. Narayan Saboo as Chief Financial Officer (“CFO”) of the Company with effect from November 7, 2024. Concurring with the recommendations of the Nomination and Remuneration Committee, based on his qualifications, experience and contribution, the Board in its meeting held on 21st August 2025, had decided to re-appoint him as Managing Director for a further period for a period of 5 years with effect from 01/10/2025, subject to approval of members at the Annual General Meeting of the Company as per following terms and conditions fixed by the Nomination and Remuneration Committee:

- 1. Remuneration:** Mr. Narayan Sitaram Saboo will not be entitled to any remuneration, however in future if any remuneration is payable to him, it would be as may be decided by the Board in consultation with Mr. Narayan Saboo and subject to shareholders approval required, if any.
- 2. Perquisites:** Mr. Narayan Sitaram Saboo will be entitled to; - allowances like leave travel allowance, personal allowance, special allowance, grade allowance and/or any other allowance; - perquisites such as furnished/unfurnished accommodation to be provided by the Company or house rent allowance in lieu thereof, reimbursement of medical expenses incurred for self and family, club fees, provision of car(s) and any other perquisites, benefits, amenities; - commission/incentive.
- 3.** Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of the Managing Director, the Company has no profits or its profits are inadequate, the Company will pay to the Managing Director remuneration by way of Salary, Benefits, Perquisites and Allowances, and Incentive as limits specified under Companies Act, 2013 and rules made there under or any statutory modifications or re-enactment thereof.
- 4.** Mr. Narayan Sitaram Saboo will undertake such travel in and outside India as may be necessary from time to time in relation to the business of the Company.
- 5.** Mr. Narayan Sitaram Saboo shall perform such duties and responsibilities as may be entrusted to him from time to time subject to the superintendence and control of the Board of Directors of the Company.
- 6.** No sitting fee shall be paid to Mr. Narayan Sitaram Saboo as Managing Director for attending the meetings of the Board of Directors or any Committee/s thereof.
- 7.** Mr. Narayan Sitaram Saboo will be subject to all other service conditions as applicable to any other employee of the Company.

The Board of Directors recommends the resolution set forth at Item No. 06 of this Notice for your approval. Except Mr. Narayan Sitaram Saboo none of the Directors, Key Managerial Personnel and relatives thereof has any concern or interest, financial or otherwise in the resolution at Item No. 06 of this Notice.

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ANNEXURE I TO THE NOTICE

DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, RELATING TO DIRECTORS SEEKING APPOINTMENT /RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of Director	Mr. Narayan Sitaram Saboo
DIN No.	00223324
Date of Birth	12.12.1961
Date of Original Appointment	01/10/2015
Expertise in Specific Functional Area	He has 36 years of experience in management and operation of Textile Business and 12 years of experience in AAC Block Business. Providing industry wise leadership and Management strategy are his key area of expertise. He is actively associated with various social welfare and charitable trusts. He is also member of Surat Textile Association.
Qualification	LLB
Terms and conditions of appointment/reappointment	As given in Item No. 6 of the Explanatory statement
Remuneration paid	NIL
Number of Board Meetings attended during the F.Y. 2024-25	9
Disclosure of relationship of Directors with Manager and KMP of the Company	Mr. Narayan Saboo is father of Mr. Mohit Saboo and Brother of Mr. Naresh Saboo is concerned or interested in this resolution.
Names of listed entities in which the person also holds Directorship and the membership of the committees of the Board*	1. Mohit Industries Limited (Audit Committee and Stakeholder Relationship Committee) 2. Bigbloc Construction Limited 3. Mask Investments Limited
Names of companies along with listed entities in which person has resigned in the past three years.	NIL
No. of Shares held in the company on the date of appointment	7,85,779 Equity shares
Justification for appointment of Independent Director	N.A.
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The Board of the Company is of the opinion that Mr. Narayan Sitaram Saboo is a person of integrity and skills. Considering his extensive knowledge and rich experience in the industry, his re-appointment as Managing Director is in the interest of the Company.

* As per regulation 26(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

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All other contents of the AGM Notice, save and except as modified or supplemented by this corrigendum, shall remain unchanged.

This intimation is also being uploaded on the website of the Company and can be accessed at www.mohitindustries.com

By order of the Board
For Mohit Industries Limited

Sd/-
Narayan Sitaram Saboo
Chairman
DIN: 00223324

Place: Surat
Date: September 12, 2025

CIN NO.: L17119GJ1991PLC015074

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