



MOHIT INDUSTRIES LTD.

PRESS RELEASE FOR INFORMATION

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Mohit Industries Hits the Bulls eye: Export Turnover crosses Rs. 75Cr.

Mohit Industries Ltd Crosses the Rs. 75Cr. Export Turnover for the financial year 2014-15.

- Export turnover will be more than doubled as compared to last year.
- Last year total export was Rs. 39 Cr. in entire financial year.
- This year we are optimistic to hit the 100Cr. export mark.

Export continues to drive the growth. It clocked to Rs. 75 crore till now from Rs. 39 crores in the entire last year. Major export is from Yarn Division and it will impact the bottom line of the company.

Also the AAC Block division is doing well and we are looking for 20% growth from that segment.

Mr. Narayan Saboo, Managing Director of Mohit Industries Ltd said:

"We are very optimistic to hit the 100 crores export in the financial year. Also our team is working on the Vision given by our PM Mr. Narendra Modi the effects will be seen in the coming quarters".

(Mr. Narayan Saboo)

Managing Director

Mohit Industries Limited

CIN No. : L17119GJ1991PLC015074

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About Mohit Industries Limited:

Mohit Industries Ltd is a Business Conglomerate that undertakes in Textiles and AAC Blocks Business. The Company is actively working on the development and growth of AAC Business along with Traditional Textile Business.

The Goal is to ensure that AAC Blocks manufactured under the Brand "NXTBLOC" are of superior quality and are rated as the best Quality products in the market

Mohit Industries Limited (MIL) is today, one of the top manufacturers of fabrics & texturised yarn in the nation.

Established in 1991, Mohit Industries has over the years, managed to carve out a niche in the highly competitive industry with satisfied clients' world over.

MIL is primarily into textile industry and has recently diversified into the construction materials industry in adherence to its long term vision and goals.

Initially started as a family business Mohit Industries Limited has grew to become a public limited company with more than 700 employees and revenues crossing Rs. 2500 million, within a short span. Our quality of products is among the very best in the world and we currently have the capacity to fulfill the needs of all types of clients and the quantities they require.

With a production capacity of 21000 MT of Texturised yarn and 12 million meters of art silk cloth our manufacturing capacity has more than doubled over the past few years.

❖ **Textile Business**

- 2,50,000 Sq ft facility at Kim, near Surat for Textiles Manufacturing
- 16, Texturising Machines, 21,000 MTPA Draw Texturising Yarn Production Capability
- Produces 12 Million Meters of Grey Fabrics on 150 Water Jets, 96 Jacquard and 48 Shuttle Looms

❖ **Has earned a Government Recognised "EXPORT HOUSE STATUS"**

❖ **AAC Block Business**

- First AAC Plant installed at palghar with 1,50,000 m3 per annum Production Capacity was sold out to Biltech Building Elements Limited (A Thapar Group Company) in the year 2011.
- AAC plant at Umargaon, valsad is installed with Production Capacity of 3,00,000 m3 per annum
- Brand "NXTBLOC" is created
- Plant Strategically located at Umargaon to cater both Gujarat and Maharashtra markets.
- The company is in the final stages of claiming benefits of Carbon Credits.
- Company has got reputed clients like L&T, ESSAR, Nirmal Lifestyle, Lodha, Shapoorji Pallonji, etc

In the Last year company has earned revenues of around 2250 million and in current financial year company is going to touch around 2600 million topline and around 100 cr of exports.

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