

30th July, 2012

The Secretary

National Stock Exchange of India Ltd.

Exchange Plaza,

Plot no. C/1, G Block, Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051.

Dear Sir,

Ref: Stock Code : MOTILALOF5

Sub: Outcome of Annual General Meeting

This is to inform you that the members at the 7th Annual General Meeting of the Company held on 28th July, 2012 have:

1. Adopted the audited Balance Sheet of the Company as at 31st March, 2012, and the Statement of Profit & Loss for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. Declared final dividend of Re. 0.50 per equity share and confirm the interim dividend of Re. 1.00 per equity share for the year ended 31st March, 2012.
3. Appointed Mr. Navin Agarwal, as a Director who retired by rotation and, being eligible, offered himself for re-appointment.
4. Appointed Mr. Balkumar Agarwal, as a Director who retired by rotation and, being eligible, offered himself for re-appointment.
5. Appointed M/s. Haribhakti & Co., Chartered Accountants, the retiring Auditors of the Company, as Auditors, who shall hold office from the conclusion of this Annual General Meeting, until the conclusion of the next Annual General Meeting.
6. Appointed Mr. Praveen Tripathi as a Director of the Company.
7. Approved payment of Commission to the Non-Wholetime Directors within the Statutory limit.
8. Approved the issue of 112,907 equity shares of Re. 1.00 each at the rate of Rs. 103.48 per share, on Preferential basis, to Mr. Ashutosh Maheshwari as purchase consideration for acquisition of 62,500 equity shares of Rs. 10 each of Motilal Oswal Investment Advisors Pvt. Ltd., a subsidiary of the Company from Mr. Ashutosh Maheshwari.

Thanking You,

Yours faithfully,

For **Motilal Oswal Financial Services Limited**



Samrat Sanyal

Company Secretary & Compliance Officer

Motilal Oswal Financial Services Ltd.
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