Modern Threads (India) Limited

Registered Office :
Modern Woollens, Pragati Path,
BHILWARA-311001 (Rajasthan), INDIA
Phone : +91-1482-241801
E-mail : cs@modernwoollens.com
Website : www.modernwoollens.com
CIN : L17115RJ1980PLC002075

Date: 14th November, 2026

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
MUMBAI - 400 001
Script Code: 500282

The Manager,
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block Bandra Kurla Complex
Bandra (E) Mumbai – 400051
Script Code: MODTHREAD

Dear Sir/Madam,

Ref.: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Submission of outcome of the Meeting of Board of Directors held on 14th November, 2026

Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on today i.e. 14th November, 2026, have, approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2026 along with Limited Review Report issued by the Statutory Auditors' thereon. A Copy of Un-audited Financial Results (Standalone and Consolidated)) along with Limited Review Report thereon are enclosed herewith.

The Board meeting commenced at 2:00 p.m. and concluded at 3:45 p.m. The above information will be made available on the Company website at www.modernwoollens.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully
For Modern Threads (India) Limited

ANIL KUMAR JAIN Digitally signed by ANIL KUMAR JAIN
Date: 2026.11.14 15:46:16 +05'30'

MODERN THREADS (I) LIMITED BHILWARA

(Anil Kumar Jain)
Company Secretary & Compliance Officer
M.No F7842

S.S. SURANA & CO.
Chartered Accountants

B-135 B,10 B Scheme, Gopalpura Bye Pass
Jaipur-302018 (Rajasthan)
Mobile +91 9829227946
prahaladgupta@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, as amended

To
The Board of Directors of
Modern Threads (India) Ltd

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Modern Threads (India)Ltd** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 and the year to date Results for the period from April 01, 2026, to September 30, 2026, ("the Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Subsidiary:
   Modern Woollens UK Limited (a wholly owned foreign subsidiary company)

5. **Basis for Qualified Conclusion:**

   i. The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.09.2026 Rs. 9.10 lakhs and for the half year ended 30.09.2026 Rs. 18.11 lakhs (Cumulative Rs. 1101.98 lakhs upto 30.09.2026). Cumulative interest (Dividend) Rs. 1101.98 Lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital. (Refer No. 3a)

   ii. Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any. (Refer Note No. 3b) In the opinion of the management, impact if any, is not ascertainable.



Matters stated in para 5(i) and 5(ii) above had also been qualified in our audit report on the consolidated financial statements for the year ended March 31, 2026, limited review report for the previous quarter ended June 30, 2026 and holding Company's financial results for the quarter and half year ended September 30, 2025.

6. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the financial results certified by the Management referred to in paragraph 7 below, except for the effects/ possible effects of matters described in Paragraph 5 above (including non-quantification for the reasons stated therein above in para 5(ii), nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS')prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying consolidated financial results includes interim financial results and other financial information of a wholly owned foreign subsidiary which have not been reviewed by their auditors, whose interim financial results and other financial information reflects total assets of Rs. 1733.87 lakhs as at September 30, 2026 and total revenue of Rs. 695.16 lakhs and Rs. 1207.40 lakhs, total profit after tax Rs.42.23 lakhs and Rs. 88.42 lakhs, total comprehensive Income of Rs.21.13 lakhs and Rs. 88.84 lakhs for the quarter and half year ended September 30, 2026 respectively and net cash outflow of Rs. 23.02 lakhs for the half year ended September 30, 2026.

The unaudited interim financial results and Other unaudited financial information of this Subsidiary have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the Subsidiary, is based solely on such unaudited interim financial results and other financial information furnished to us by the Management. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For S.S. SURANA & CO.
Chartered Accountants
Firm Registration No. 001079C



Prahalad Gupta
(Partner)
M. No.: 074458
UDIN - 26074458QCOPZV5420

Place: Bhilwara
Date:14.11.2026

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
			Refer Note 7		Refer Note 7	Refer Note 7
1. Income						
(a) Revenue from Operations	10,704.02	8,661.69	7,767.40	19,365.71	14,753.81	29,475.17
(b) Other Income	136.11	271.84	236.74	407.95	411.72	1,167.97
Total income	10,840.13	8,933.53	8,004.14	19,773.66	15,165.53	30,643.14
2. Expenses						
(a) Cost of Materials consumed	6,153.57	6,736.73	4,623.28	12,890.30	8,793.58	19,040.55
(b) Purchases of stock-in-trade	55.50	40.10	-	95.60	-	17.67
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	306.75	(2,236.40)	(83.80)	(1,929.65)	(36.11)	(2,884.72)
(d) Employee benefits expense	1,218.99	1,178.25	1,149.71	2,397.24	2,166.56	4,393.18
(e) Finance costs	195.32	212.62	53.48	407.94	98.08	297.22
(f)Depreciation and amortisation expense	155.92	133.46	106.17	289.38	214.71	469.45
(g)Other expenses						
Manufacturing Expenses	1,472.29	1,422.15	1,293.61	2,894.44	2,517.65	5,203.66
Administrative and Selling Expenses	532.09	642.94	516.17	1,175.03	1,036.59	2,342.27
Total Expenses	10,090.43	8,129.85	7,658.62	18,220.28	14,791.06	28,879.28
3. Profit/(Loss) before exceptional items and Tax (1-2)	749.70	803.68	345.52	1,553.38	374.47	1,763.86
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(loss) before tax (3-4)	749.70	803.68	345.52	1,553.38	374.47	1,763.86
6. Tax expense						
Current tax	190.43	215.24	83.41	405.67	111.73	544.99
Deferred tax charge/(credit) (Refer Note No.4)	-	-	-	-	-	-
Total tax expense	190.43	215.24	83.41	405.67	111.73	544.99
7.Net Profit / (Loss) after tax (5 -6)	559.27	588.44	262.11	1,147.71	262.74	1,218.87
8. Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(i) Re-measurements of defined benefit plans	8.08	14.27	4.98	22.35	9.95	57.08
(ii) Income Tax relating to above (Refer Note No. 4)						-
(b) Items that will be reclassified to profit or loss						
(i) Gain/(Loss) on effective portion of cash flow hedge					(1.10)	(1.10)
(ii) Income Tax relating to above (Refer Note No. 4)						
(iii) Exchange difference Gain/(Loss) arising due to foreign currency conversion	(43.62)	33.55		(10.07)	-	(7.01)
(iv) Income Tax relating to above (Refer Note No. 4)						
Other Comprehensive Income for the period (8a+8b)	(35.54)	47.82	4.98	12.28	8.85	48.97
9. Total Comprehensive Income (7 + 8)	523.73	636.26	267.09	1,159.99	271.59	1,267.84
10.Paid-up equity share capital (Face Value of the Share Rs.10 /-)	3,477.52	3,477.52	3,477.52	3,477.52	3,477.52	3,477.52
11.Other Equity excluding revaluation reserve						11,062.39
12.Earnings Per Share (Basic/Diluted) in Rs.						
(a) Basic	1.61	1.69	0.75	3.30	0.76	3.51
(b) Diluted	1.61	1.69	0.75	3.30	0.76	3.51

Place : Bhilwara
Date : 14.11.2026

S. SURANA & CO. CHARTERED ACCOUNTANTS JAIPUR FRN-001079C

MODERN THREADS (I) LIMITED BHILWARA

For and on behalf of the Board of Directors of
Modern Threads (India) Limited

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

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CIN : L17115RJ1980PLC002075

Notes:-

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14-11-2026.

2 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards("Ind AS") prescribed under section 133 of the Companies Act, 2013 (as amended) read with companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), except stated otherwise.

3 In respect to Modern Threads (India) Limited (the holding company):

a The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the Quarter ended 30-09-2026 Rs. 9.10 Lakhs and for the half year ended 30-09-2026 Rs. 18.11 lakhs (cumulative Rs. 1101.98 Lakhs up to 30-09-2026). Cumulative Interest (Dividend) Rs. 1101.98 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.

b Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any.

c Share Application Money Rs. 1450 Lakhs has been raised pursuant to restructuring / settlement scheme submitted to BIFR. Consequent to enactment of Sick Industrial Companies (Special Provision) Repeal Act, 2003 (SICA Repeal Act) with effect from 1/12/2016, it became refundable.

4 Deferred Tax Income Rs.5.06 lakhs, Deferred tax expense on OCI Rs. 2.04 lakhs for the Quarter ended 30.09.2026 and Deferred Tax Income Rs.2.04 lakhs, Deferred tax expense on OCI Rs. 5.63 lakhs for the half year ended 30.09.2026 and deferred tax asset Rs. 157.42 lakhs as at 30.09.2026 and Deferred Tax Income Rs.3.13 lakhs, Deferred tax income on OCI Rs. 1.25 lakhs for the Quarter ended 30.09.2025 and Deferred Tax Income Rs.5.41 lakhs, Deferred tax income on OCI Rs. 2.78 lakhs for the half year ended 30.09.2025 and deferred tax asset Rs. 176.75 lakhs as at 30.09.2025 and Deferred Tax Income Rs.6.54 lakhs, Deferred tax expense on OCI Rs. 14.09 lakhs for the year ended 31.03.2026 has not been recognised as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.

5 The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

6 The accompanying Statement of Unaudited Consolidated financial results includes financial results and other financial information in respect of Modern Woollens UK Limited (wholly owned subsidiary) which have not been reviewed by any auditor, whose financial results and other financial information reflects total assets of Rs. 1733.87 lacs as at 30.09.2026 and total revenue of Rs. 695.16 lakhs and 1207.40 lakhs and net profit after tax Rs. 42.23 lakhs and Rs. 88.42 lakhs and total comprehensive income of Rs. 21.13 lakhs and 88.84 lakhs for the quarter and hald year ended 30.09.2026 respectively and net cash outflow of Rs. 23.02 lakhs for the half year ended 30.09.2026. These unaudited financial Results/financial information have been approved and furnished to the auditors by the Management and these financial Results and financial information are not material to the Group.

7 Wholly owned subsidiary viz. Modern Woollens UK Limited started its operations in the quarter ended 31.12.2025. Accordingly, the Consolidated Financial results/ Statements for quarter ended 31.12.2025, quarter ended 31.03.2026 and year ended 31.03.2026 includes financial results/financial information of the subsidiary for the respective period of the financial year 2025-26. The figures for the quarter ended 30.09.2025 and half year ended 30.09.2025 pertains to the standalone financial results of the Holding Company only and do not include the financial information of the subsidiary.

8 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

S. SURANA & CO. CHARTERED ACCOUNTANTS FRN-001079C JAIPUR

For and on behalf of the Board of Directors of
Modern Threads (India) Limited

MODERN THREADS (I) LIMITED BHILWARA

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

Place : Bhilwara
Date : 14.11.2026

Modern Threads (India) Limited

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

(Rs in Lakhs)

	Particulars	As at 30.09.2026 Un-audited	As at 31.03.2026 Audited
	ASSETS		
	Non-Current Assets		
a	Property, Plant and Equipment	5,102.29	4,917.33
b	Capital Work-in-progress	844.63	865.52
c	Right Of Use Asset	1,444.76	434.17
d	Other Intangible assets	-	-
e	Financial Assets		
i	Investments	43.98	0.48
ii	Other Financial assets	1,078.09	1,040.45
f	Other non-current assets	237.39	268.86
	Total Non-current Assets (A)	8,751.14	7,526.81
	Current Assets		
a	Inventories	11,950.07	10,461.98
b	Financial Assets		
i	Investments	711.25	1,999.52
ii	Trade Receivables	4,655.92	4,054.76
iii	Cash and Cash Equivalents	1,623.16	479.83
iv	Bank Balances other than iii above	8.47	11.59
v	Other Financial Assets	56.12	51.74
c	Income Tax Assets	4.35	4.35
d	Other Current Assets	743.97	869.22
	Total Current Assets (B)	19,753.31	17,932.99
	Total Assets (A+B)	28,504.45	25,459.80
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	3,477.52	3,477.52
b	Other Equity	12,222.38	11,062.39
	Total Equity (A)	15,699.90	14,539.91
	Liabilities		
	Non Current Liabilities		
a	Financial Liabilities		
i	Borrowings	434.26	-
ii	Lease liabilities	558.33	1.00
b	Provisions	396.25	362.78
	Total Non Current Liabilities (B)	1,388.84	363.78
	Current Liabilities		
a	Financial Liabilities		
i	Borrowings	3,501.33	3,264.85
ii	Lease liabilities	201.03	0.21
iii	Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	73.47	91.43
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,771.23	3,695.54
iv	Other Financial Liabilities	2,750.85	2,576.12
b	Other Current Liabilities	780.41	621.77
c	Provisions	131.65	124.76
d	Current tax Liabilities (Net)	205.74	181.43
	Total Current Liabilities (C)	11,415.71	10,556.11
	Total Equity and Liabilities (A+B+C)	28,504.45	25,459.80

SURANA & CO. CHARTERED ACCOUNTANTS FRN-00T079C JAIPUR

For and on behalf of the Board of Director
Modern Threads (India) Limited

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

MODERN THREADS (I) LIMITED BHILWARA

Place : Bhilwara
Date : 14.11.2026

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in Lakhs)

Particulars	For the Half Year ended 30.09.2026 Unaudited	For the Half Year ended 30.09.2025 Unaudited
A. Cash flow from operating activities		
Profit before tax and after exceptional items	1,553.38	374.47
Adjustments for:		
Depreciation and amortisation expense	289.38	214.71
Finance costs	407.94	98.08
Interest Income	(33.61)	(25.45)
Loss/(Profit) on sale of Property, Plant and Equipment (net)	(21.91)	(6.06)
Gain on Sale/ Fair value Gain on Investments	(27.88)	(83.68)
Remeasurement of employee benefits (Net)	22.35	9.95
Operating profit/(Loss) before working capital changes	**2,189.65**	**582.02**
Changes in working capital:		
Adjustments for (Increase) / decrease in operating assets:		
Inventories	(1,488.09)	12.99
Trade receivables	(601.16)	(269.69)
Other non-current financial assets	(37.64)	(109.21)
Other current financial assets	(4.38)	14.90
Other current assets	125.25	(58.97)
Other non-current assets	31.47	64.41
Adjustments for Increase / (decrease) in operating liabilities:		
Trade payables	57.73	11.04
Other Financial Liabilities	174.73	158.61
Other current liabilities	158.65	30.11
Provisions	40.36	43.87
Bank balance other than cash & cash equivalents	3.12	5.30
Cash generated from operations	649.69	485.38
Net income tax (paid) / refunds	(381.36)	(23.93)
Net cash flow from / (used in) operating activities (A)	**268.33**	**461.45**
B. Cash flow from investing activities		
Purchase of Property, plant and equipment (including capital work in progress)	(464.86)	(801.35)
Proceeds from sale of Property, plant and equipment	59.47	19.75
Purchase of Mutual funds		-
Investment in Equity Shares	(43.50)	-
Sale of Mutual Funds	1,316.15	-
Interest Income	33.61	25.45
Net cash flow from / (used in) investing activities (B)	**900.87**	**(756.15)**
C. Cash flow from financing activities		
Proceeds from / (Repayment of) non current Borrowings	463.32	-
Proceeds from / (Repayment of) Short Term Borrowings	207.42	362.83
Payment of Lease Liabilities	(308.01)	(4.51)
Finance costs	(378.53)	(98.03)
Net cash flow from / (used in) financing activities (C)	**(15.80)**	**260.29**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1,153.40	(34.41)
Cash and cash equivalents at the beginning of the year	479.83	86.71
Gain/(Loss) arising due to foreign currency Translation	(10.07)	-
Cash and cash equivalents at the end of the period	**1,623.16**	**52.30**

The Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 on "Statement of Cash Flows".

M/S SURANA & CO. CHARTERED ACCOUNTANTS FRN-001079C JAIPUR

For and on behalf of the Board of Directors of
Modern Threads (India) Limited

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

MODERN THREADS (I) LIMITED BHILWARA

Place : Bhilwara
Date : 14.11.2026

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Statement on Impact of Audit Qualifications for the Half Year ended 30th September 2026 - (Consolidated)

(for independent Auditor's Limited Review Report with modified conclusion)

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
			Rs. in Lakhs	Rs. in Lakhs
	1	Turnover / Total Income	19773.66	19773.66
	2	Exceptional Items	-	-
	3	Total Expenditure	18220.28	18238.39
	4	Net Profit/(Loss)*	1147.71	1129.60
	5	Earnings Per Share	3.30	3.25
	6	Total Assets	28504.45	28504.45
	7	Total Liabilities	12804.55	13906.53
	8	Net Worth	15699.90	14597.92
	9	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

* Net profit is after tax expenses of Rs. 405.67 lakhs and Deferred Tax Assets has not been recognized in the financial statements as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.

II Audit Qualification (each audit qualification separately):

Details of Audit Qualification :

a. In respect of Modern Threads (India) Limited (the holding company)

(i) The company has not provided for Interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.09.2026 Rs. 9.10 Lakhs and for the half year ended 30.09.2026 Rs. 18.11 Lakhs and Cumulative Interest (Dividend) Rs. 1101.98 Lakhs upto 30.09.2026. Cumulative Interest (Dividend) Rs. 1101.98 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.

(ii) Balances of trade payables and trade receivables are subject to confirmation and consequential Adjustments, if any.

b. Type of Audit Qualification : Qualified conclusion

c. Frequency of qualification : Repetitive

d. For Audit Qualification(i) where the impact is quantified by the auditor, Management's Views:
For the Audit Qualifications Company is in process of settlement with respective preference shareholders.

e. For Audit Qualification(s) where the impact is not quantified by the auditor:
(i) Management's estimation on the impact of audit qualification: Unable to Estimate
(ii) If management is unable to estimate the impact, reasons for the same:
For qualification (ii) the company is in process of identifying liability of trade Payables and trade receivables.

(iii) Auditors' Comments on (i) or (ii) above:-
Managements Comments are self explanatory so no separate comments are required.

III. Signatories:

For Modern Threads (India) Limited

P.K Nahar
Whole-time Director & CFO
DIN: 11457800

Ankita Jain
Chairman of Audit committee
DIN:09598249

MODERN THREADS (I) LIMITED BHILWARA

Place: Bhilwara
Date: 14.11.2026

Refer Our Limited Review Report dated 14th November , 2026 on Financial results of the Company

For For S.S Surana & Co.
Chartered Accountants
(FRN. 001079C)

S.S. SURANA & CO. FRN-001079C JAIPUR CHARTERED ACCOUNTANTS

(Prahalad Gupta)
Partner
Membership No. 074458

Place: Bhilwara
Date: 14.11.2026
UDIN : 26074458BQCOPZV5420

S.S. SURANA & COMPANY
Chartered Accountants

B-135 B,10 B Scheme, Gopalpura Bye Pass
Jaipur-302018 (Rajasthan)
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, as amended

To
The Board of Directors of
Modern Threads (India) Ltd

1. We have reviewed the accompanying statement of unaudited standalone Financial Results of **Modern Threads (India)Ltd** ('the Company') for the quarter ended on September 30, 2026 and the year to date Results for the period from April 01, 2026, to September 30, 2026 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion:**

   i. The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.09.2026 Rs. 9.10 lakhs and for the half year ended 30.09.2026 Rs.18.11 lakhs (Cumulative Rs. 1101.98 lakhs upto 30.09.2026). Cumulative interest (Dividend) Rs. 1101.98 Lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital. (Refer No. 3)

S.S. SURANA & CO. FRN-001079C JAIPUR CHARTERED ACCOUNTANTS

ii. Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any. (Refer Note No. 4). In opinion of the management, impact if any, is not ascertainable.

Matters stated in para 4(i) and 4(ii) above had also been qualified in our audit report on the Standalone financial statements for the year ended March 31, 2026 and limited review report on the financial results for the quarter ended June 30, 2026, and for the quarter and half year ended September 30, 2025.

5. Qualified Conclusion

Based on our review conducted as above, except for the effects/possible effects of the matters stated in Para 4 above (including non-quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. SURANA & CO.
Chartered Accountants
Firm Registration No. 001079C

S.S. SURANA & CO. CA FRN-001079C JAIPUR CHARTERED ACCOUNTANTS

Prahalad Gupta
(Partner)
M. No.: 074458
UDIN - 26074458ESP0185951

Place: Bhilwara
Date: 14.11.2026

Modern Threads (India) Limited

Registered Office :
Modern Woollens, Pragati Path,
BHILWARA-311001 (Rajasthan), INDIA
Phone : +91-1482-241801
E-mail : cs@modernwoollens.com
Website : www.modernwoollens.com
CIN : L17115RJ1980PLC002075

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Income						
(a) Revenue from Operations	10,570.93	8,942.70	7,767.40	19,513.63	14,753.81	30,057.97
(b) Other Income	146.52	275.93	236.74	422.45	411.72	1,169.24
Total Income	**10,717.45**	**9,218.63**	**8,004.14**	**19,936.08**	**15,165.53**	**31,227.21**
2. Expenses						
(a) Cost of Materials consumed	6,153.57	6,736.73	4,623.28	12,890.30	8,793.58	19,040.55
(b) Purchases of stock-in-trade	3.69	-	-	3.69	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	337.81	(1,873.10)	(83.80)	(1,535.29)	(36.11)	(2,357.80)
(d) Employee benefits expense	1,218.99	1,178.25	1,149.71	2,397.24	2,166.56	4,393.18
(e) Finance costs	195.32	212.62	53.48	407.94	98.08	297.22
(f)Depreciation and amortisation expense	155.92	133.46	106.17	289.38	214.71	469.45
(g)Other expenses						
Manufacturing Expenses	1,472.29	1,422.15	1,293.61	2,894.44	2,517.65	5,203.66
Administrative and Selling Expenses	507.46	621.19	516.17	1,128.65	1,036.59	2,332.36
Total Expenses	**10,045.05**	**8,431.30**	**7,658.62**	**18,476.35**	**14,791.06**	**29,378.62**
3. Profit/(Loss) before exceptional Items and Tax (1-2)	**672.40**	**787.33**	**345.52**	**1,459.73**	**374.47**	**1,848.59**
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(loss) before tax (3-4)	**672.40**	**787.33**	**345.52**	**1,459.73**	**374.47**	**1,848.59**
6. Tax expense						
Current tax	175.38	214.38	83.41	389.76	111.73	544.99
Deferred tax charge/(credit) (Refer Note No.7)	-	-	-	-	-	-
Total tax expense	**175.38**	**214.38**	**83.41**	**389.76**	**111.73**	**544.99**
7.Net Profit / (Loss) after tax (5 -6)	**497.02**	**572.95**	**262.11**	**1,069.97**	**262.74**	**1,303.60**
8. Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(i) Re-measurements of defined benefit plans	8.08	14.27	4.98	22.35	9.95	57.08
(ii) Income Tax relating to above (Refer Note No. 7)						
(b) Items that will be reclassified to profit or loss						
(i) Gain/(Loss) on effective portion of cash flow hedge				-	(1.10)	(1.10)
(ii) Income Tax relating to above (Refer Note No. 7)						
Other Comprehensive Income for the period (8a+8b)	**8.08**	**14.27**	**4.98**	**22.35**	**8.85**	**55.98**
9. Total Comprehensive Income (7 + 8)	**505.10**	**587.22**	**267.09**	**1,092.32**	**271.59**	**1,359.58**
10.Paid-up equity share capital (Face Value of the Share Rs.10 /-)	**3,477.52**	**3,477.52**	**3,477.52**	**3,477.52**	**3,477.52**	**3,477.52**
11.Other Equity excluding revaluation reserve						**11,154.13**
12.Earnings Per Share (Basic/Diluted) in Rs.						
(a) Basic	1.43	1.65	0.75	3.08	0.76	3.75
(b) Diluted	1.43	1.65	0.75	3.08	0.76	3.75

Place : Bhilwara
Date : 14.11.2026

S. SURANA & CO. CHARTERED ACCOUNTANTS FRN-001079C JAIPUR

For and on behalf of the Board of Directors of
Modern Threads (India) Limited

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

MODERN THREADS (I) LIMITED BHILWARA

Modern Threads (India) Limited
Registered Office :
Modern Woollens, Pragati Path,
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Phone : +91-1482-241801
E-mail : cs@modernwoollens.com
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CIN : L17115RJ1980PLC002075

Notes:-

1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14-11-2026.

2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards("Ind AS") prescribed under section 133 of the Companies Act, 2013 (as amended) read with companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), except stated otherwise.

3 The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the Quarter ended 30-09-2026 Rs. 9.10 Lakhs and for the half year ended 30-09-2026 Rs. 18.11 lakhs (cumulative Rs. 1101.98 Lakhs up to 30-09-2026). Cumulative Interest (Dividend) Rs. 1101.98 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.

4 Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any.

5 Share Application Money Rs. 1450 Lakhs has been raised pursuant to restructuring / settlement scheme submitted to BIFR. Consequent to enactment of Sick Industrial Companies (Special Provision) Repeal Act, 2003 (SICA Repeal Act) with effect from 1/12/2016, it became refundable.

6 The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

7 Deferred Tax Income Rs.5.06 lakhs, Deferred tax expense on OCI Rs. 2.04 lakhs for the Quarter ended 30.09.2026 and Deferred Tax Income Rs.5.88 lakhs, Deferred tax expense on OCI Rs. 5.63 lakhs for the half year ended 30.09.2026 and deferred tax asset Rs. 157.42 lakhs as at 30.09.2026 and Deferred Tax Income Rs.3.13 lakhs, Deferred tax income on OCI Rs. 1.25 lakhs for the Quarter ended 30.09.2025 and Deferred Tax Income Rs.5.41 lakhs, Deferred tax income on OCI Rs. 2.78 lakhs for the half year ended 30.09.2025 and deferred tax asset Rs. 176.75 lakhs as at 30.09.2025 and Deferred Tax Income Rs.2.70 lakhs, Deferred tax expense on OCI Rs. 14.09 lakhs for the year ended 31.03.2026 has not been recognised as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.

8 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

S. SURANA & CO. CA FRN-001079C JAIPUR CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
Modern Threads (India) Limited

MODERN THREADS (I) LIMITED BHILWARA

Place : Bhilwara
Date : 14.11.2026

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

(Rs in Lakhs)

	Particulars	As at 30.09.2026 Un-audited	As at 31.03.2026 Audited
	ASSETS		
	Non-Current Assets		
a	Property, Plant and Equipment	5,102.29	4,917.33
b	Capital Work-in-progress	844.63	865.52
c	Right Of Use Asset	1,444.76	434.17
d	Other Intangible assets	-	-
e	Financial Assets		
i	Investments	43.98	0.48
ii	Loans	-	45.06
iii	Other Financial assets	1,078.09	1,040.45
f	Other non-current assets	237.39	268.86
	Total Non-current Assets (A)	**8,751.14**	**7,571.87**
	Current Assets		
a	Inventories	10,994.33	9,912.11
b	Financial Assets		
i	Investments	711.25	1,999.52
ii	Trade Receivables	5,599.67	4,703.46
iii	Cash and Cash Equivalents	1,586.23	420.30
iv	Bank Balances other than iii above	8.47	11.59
v	Other Financial Assets	56.12	51.74
c	Income Tax Assets	4.35	4.35
d	Other Current Assets	743.23	864.44
	Total Current Assets (B)	**19,703.65**	**17,967.51**
	Total Assets (A+B)	**28,454.79**	**25,539.38**
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	3,477.52	3,477.52
b	Other Equity	12,246.45	11,154.13
	Total Equity (A)	**15,723.97**	**14,631.65**
	Liabilities		
	Non Current Liabilities		
a	Financial Liabilities		
i	Borrowings	434.26	-
ii	Lease liabilities	558.33	1.00
b	Provisions	396.25	362.78
	Total Non Current Liabilities (B)	**1,388.84**	**363.78**
	Current Liabilities		
a	Financial Liabilities		
i	Borrowings	3,501.33	3,264.85
ii	Lease liabilities	201.03	0.21
iii	Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	73.47	91.43
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,750.31	3,691.62
iv	Other Financial Liabilities	2,714.47	2,571.63
b	Other Current Liabilities	779.89	618.02
c	Provisions	131.65	124.76
d	Current tax Liabilities (Net)	189.83	181.43
	Total Current Liabilities (C)	**11,341.98**	**10,543.95**
	Total Equity and Liabilities (A+B+C)	**28,454.79**	**25,539.38**

SURANA & CO. CHARTERED ACCOUNTANTS FRN-001079C JAIPUR

For and on behalf of the Board of Dire
Modern Threads (India) Limited

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

MODERN THREADS (I) LIMITED BHILWARA

Place : Bhilwara
Date : 14.11.2026

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STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in Lakhs)

Particulars	For the Half Year ended 30.09.2026	For the Half Year ended 30.09.2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax and after exceptional items	1,459.73	374.47
Adjustments for:		
Depreciation and amortisation expense	289.38	214.71
Finance costs	407.94	98.08
Interest Income	(34.83)	(25.45)
Loss/(Profit) on sale of Property, Plant and Equipment (net)	(21.91)	(6.06)
Gain on Sale/ Fair value Gain on Investments	(27.88)	(83.68)
Remeasurement of employee benefits (Net)	22.35	9.95
Operating profit/(Loss) before working capital changes	**2,094.78**	**582.02**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(1,082.22)	12.99
Trade receivables	(896.21)	(269.69)
Other non-current financial assets	(37.64)	(109.21)
Other current financial assets	(4.38)	14.90
Other current assets	121.21	(58.97)
Other non-current assets	31.47	64.41
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	40.73	11.04
Other Financial Liabilities	142.84	158.61
Other current liabilities	161.88	30.11
Provisions	40.36	43.87
Bank balance other than cash & cash equivalents	3.12	5.30
Cash generated from operations	615.94	485.38
Net income tax (paid) / refunds	(381.36)	(23.93)
Net cash flow from / (used in) operating activities (A)	**234.58**	**461.45**
B. Cash flow from investing activities		
Purchase of Property, plant and equipment (including capital work in progress)	(464.86)	(801.35)
Proceeds from sale of Property, plant and equipment	59.47	19.75
Investment in Equity Shares	(43.50)	-
Sale of Mutual Funds	1,316.15	-
Loan (Given)/ received to/ from subsidiary	45.06	-
Interest Income	34.83	25.45
Net cash flow from / (used in) investing activities (B)	**947.15**	**(756.15)**
C. Cash flow from financing activities		
Proceeds from / (Repayment of) non current Borrowings	463.32	-
Proceeds from / (Repayment of) Short Term Borrowings	207.42	362.83
Payment of Lease Liabilities	(308.01)	(4.51)
Finance costs	(378.53)	(98.03)
Net cash flow from / (used in) financing activities (C)	**(15.80)**	**260.29**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1,165.93	(34.41)
Cash and cash equivalents at the beginning of the year	420.30	86.71
Cash and cash equivalents at the end of the period	**1,586.23**	**52.30**

The Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 on "Statement of Cash Flows".

For and on behalf of the Board of Directors o
Modern Threads (India) Limited

P. K. Nahar
Whole-time Director & CFO
DIN: 11457800

Place : Bhilwara
Date : 14.11.2026

Modern Threads (India) Limited
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Statement on Impact of Audit Qualifications for the Half Year ended 30th September 2026 - (Standalone)
(for independent Auditor's Limited Review Report with modified conclusion)
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
			Rs. in Lakhs	Rs. in Lakhs
	1	Turnover / Total income	19936.08	19936.08
	2	Exceptional Items	-	-
	3	Total Expenditure	18476.35	18494.46
	4	Net Profit/(Loss)*	1069.97	1051.86
	5	Earnings Per Share	3.08	3.02
	6	Total Assets	28454.79	28454.79
	7	Total Liabilities	12730.82	13832.80
	8	Net Worth	15723.97	14621.99
	9	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

* Net profit is after tax expenses of Rs. 389.76 lakhs and Deferred Tax Assets has not been recognized in the financial statements as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.

II Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification :**

(i) The company has not provided for Interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.09.2026 Rs. 9.10 Lakhs and for the half year ended 30.09.2026 Rs. 18.11 Lakhs and Cumulative Interest (Dividend) Rs. 1101.98 Lakhs upto 30.09.2026. Cumulative Interest (Dividend) Rs. 1101.98 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.

(ii) Balances of trade payables and trade receivables are subject to confirmation and consequential Adjustments, if any.

b. **Type of Audit Qualification :** Qualified conclusion

c. **Frequency of qualification :** Repetitive

d. **For Audit Qualification(i) where the impact is quantified by the auditor, Management's Views:**
For the Audit Qualifications Company is in process of settlement with respective preference shareholders.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
(i) Management's estimation on the impact of audit qualification: Unable to Estimate
(ii) If management is unable to estimate the impact, reasons for the same:
For qualification (ii) the company is in process of identifying liability of trade Payables and trade receivables.

(iii) Auditors' Comments on (i) or (ii) above:-
Managements Comments are self explanatory so no separate comments are required.

III. Signatories:

For Modern Threads (India) Limited

P.K Nahar
Whole-time Director & CFO
DIN: 11457800

Ankita Jain
Chairman of Audit committee
DIN:09598249

MODERN THREADS (I) LIMITED BHILWARA

Place: Bhilwara
Date: 14.11.2026

Refer Our Limited Review Report dated 14th November , 2026 on Financial results of the Company

For For S.S Surana & Co.
Chartered Accountants
(FRN. 001079C)

S. S. SURANA & CO. CA FRN-001079C JAIPUR CHARTERED ACCOUNTANTS

(Prahalad Gupta)
Partner
Membership No. 074458

Place: Bhilwara
Date: 14.11.2026
UDIN : 26074458ESPO185951