

**MODISON  
LIMITED**

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Mumbai - 400021 India  
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E: sales@modison.com W: www.modison.com  
Cin No.: L51900MH1983PLC029783

(Formerly known as MODISON METALS LIMITED)



**March 29, 2025**

**Listing / Compliance Department  
BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 506261**

**Listing/Compliance Department  
National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: MODISONLTD**

Dear Sir/Madam,

**Subject : Disclosure**

**Reference:Regulation 30 (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Industry Standards Note on Regulation 30 of the Listing Regulations, by email dated March 7, 2025**

This is to inform you that, we have received today i.e. March 29, 2025, the Orders dated March 28, 2025, from Assistant Commissioner of State Tax, Unit 73, Vapi, Gujarat, demanding for Rs. 395.70/- Lakhs inclusive of interest and penalty. The complete details are given under Form A.

The Company is contemplating filing an appeal with the appropriate authorities against the said demand/ order within the prescribed timelines. There is no material impact on financials, operations or other activities of the Company due to the abovementioned orders.

This is for your information and record  
Yours faithfully,

For **Modison Limited**

**Rajkumar Mohanlal Modi**  
**DIN: 00027449**  
**Jt. Managing Director**

Encl: As above

**Form A**

**Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the listed Company	Modison Limited
2	Type of communication received	Order
3	Date of receipt of communication	March 29, 2025
4	Authority from whom communication received	Assistant of Commissioner of State Tax , Unit 73, Vapi, Gujarat
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Short levy of VAT due to misclassification of Goods.
6	Period for which communication would be applicable, if stated	1) 01.04.2016 to 31.03.2017 2) 01.04.2017 to 30.06.2017
7	Expected financial implications on the listed company, if any	Rs.395.70 Lakhs Including interest and Penalty.
8	Details of any aberrations/non compliances identified by the authority in the communication	Short levy of VAT due to misclassification of Goods.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Interest of Rs. 141.94 Lakhs and Penalty of Rs.152.38 Lakhs levied by authority.
10	Action(s) taken by listed Company with respect to the communication	The Company shall file an appeal against the Order dated March 28, 2025., received on March 29, 2025
11	Any other relevant information	-