

**MODISON
LIMITED**

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Mumbai - 400021 India
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E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



October 28, 2026

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 506261

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MODISONLTD

Dear Sir/Madam,

Subject: Intimation for Product Development pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has developed new product **Silver-Tungsten Carbide Technology Electrical Contacts for Railway Signalling Relays – Significant Domestic and Export Growth Opportunity.**

The details required under Regulation 30 of the Listing Regulations read with applicable SEBI circular(s) in respect of New Product Development is as under:

Sr. No.	Particulars	Information of such Events
1	Name & details of the Product	As per Attached Annexure-1
2	Date of Development	28 th October 2026
3	Whether caters to domestic/International Market	Both Domestic as well as International Market

Please take the above information on your records.

Thanking you.

Yours faithfully,
For Modison Limited

Murlidhar Narayan Nikam
Chief Executive Officer



Encl: As Above



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Annexure-1

We are pleased to announce that Modison Limited has successfully developed Silver-Tungsten Carbide technology electrical contacts for railway signalling relays.

This development marks an important technological milestone for the Company and reflects its continued commitment to research and development, material science, engineering excellence and innovation in specialised electrical contact solutions.

Domestic Market Opportunity

Railway signalling relays are critical components of railway signalling infrastructure, where reliable electrical contact performance and durability are essential operating requirements.

Based on the Company's industry assessment, the estimated annual Indian market opportunity for Silver-Tungsten Carbide technology electrical contacts used in railway signalling relays is approximately ₹250 crore. This presents an opportunity for Modison to expand its presence in specialised electrical contact applications and pursue a larger share of this market.

International Export Opportunity

The development of this technology also opens up potential opportunities for Modison to explore international markets for specialised electrical contacts used in railway signalling applications.

The Company intends to evaluate opportunities with overseas relay manufacturers and other relevant customers, subject to applicable technical specifications, customer requirements, regulatory considerations and commercial viability. International export opportunities could provide an additional avenue for business expansion beyond the domestic market.

Potential Contribution to Revenue and Profitability

The development of Silver-Tungsten Carbide technology electrical contacts represents a strategic growth opportunity for Modison Limited. With an estimated annual domestic market opportunity of approximately ₹250 crore, alongside potential international export opportunities, the technology has the potential to contribute significantly to the Company's future top-line growth and profitability as commercial opportunities are realised.

The extent and timing of the financial contribution will depend on customer adoption, market penetration, sales volumes, product realisations and prevailing business conditions.

Commitment to Technology and Innovation

This achievement reflects the dedication and technical capabilities of the Company's Research & Development, Technology, Quality, Manufacturing and Engineering teams.

Modison Limited remains committed to investing in technology and innovation, expanding its portfolio of specialised electrical contact solutions and pursuing opportunities that support sustainable growth and long-term stakeholder value.

