

MODISON
METALS LIMITED

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



23-06-2021

To

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 506261

The Assistant Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (East), Mumbai - 400 051
NSE SCRIP CODE: MODISNME

Subject: Reporting of contravention of the Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Person

Dear Sirs/Madam,

Pursuant to clause 13 of schedule B of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, we hereby submit details of violation of Company's Code of Conduct by a Designated Person of the Company.

The details of the same are enclosed as Annexure A in the format prescribed by SEBI vide its circular dated 23 July 2020.

Thanking You,

For Modison Metals Limited

Manika Arora
Company Secretary

Encl: as above

**Report by Modison Metals Limited for violations related to Code of Conduct under SEBI
(Prohibition of Insider Trading) Regulations, 2015.**

[Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details									
1.	Name of the listed company	Modison Metals Limited									
2.	Please tick appropriate checkbox Reporting in capacity of : ☒ Listed Company ☐ Intermediary ☐ Fiduciary	Listed Company									
3.	A. Details of Designated Person (DP)										
	i. Name of the DP	Vijay Kumar Modi									
	ii. PAN of the DP	AADPM0027C									
	iii. Designation of DP	DGM Sales & Marketing									
	iv. Functional Role of DP	Sales & Marketing									
	v. Whether DP is Promoter or belongs to Promoter Group	No									
	B. If Reporting is for immediate relative of DP										
	i. Name of the immediate relative of DP	NA									
	ii. PAN of the immediate relative of DP	NA									
	C. Details of transaction(s)										
	i. Name of the scrip	BSE Scrip Code: 506261 NSE Symbol: MODISNME									
	ii. No of shares traded and value (Rs.) (Date- wise)	<table border="1"> <tbody> <tr> <td>Sale transaction 16th June 2021</td><td>39000 Shares</td><td>Rs. 25,62,218</td></tr> <tr> <td>Sale transaction 17th June 2021</td><td>7000 Shares</td><td>Rs.4,75,794</td></tr> <tr> <td>Purchase Transaction 18th June 2021</td><td>46000 Shares</td><td>Rs.31,00,039</td></tr> </tbody> </table>	Sale transaction 16 th June 2021	39000 Shares	Rs. 25,62,218	Sale transaction 17 th June 2021	7000 Shares	Rs.4,75,794	Purchase Transaction 18 th June 2021	46000 Shares	Rs.31,00,039
Sale transaction 16 th June 2021	39000 Shares	Rs. 25,62,218									
Sale transaction 17 th June 2021	7000 Shares	Rs.4,75,794									
Purchase Transaction 18 th June 2021	46000 Shares	Rs.31,00,039									
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter										
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	<table border="1"> <thead> <tr> <th>Nature of transaction</th><th>Date of intimation</th></tr> </thead> <tbody> <tr> <td>Sale transaction 16th June 2021</td><td>17th June 2021</td></tr> <tr> <td>Sale transaction 17th June 2021</td><td>18th June 2021</td></tr> <tr> <td>Purchase transaction 18th June 2021</td><td>21st June 2021</td></tr> </tbody> </table>	Nature of transaction	Date of intimation	Sale transaction 16 th June 2021	17 th June 2021	Sale transaction 17 th June 2021	18 th June 2021	Purchase transaction 18 th June 2021	21 st June 2021	
Nature of transaction	Date of intimation										
Sale transaction 16 th June 2021	17 th June 2021										
Sale transaction 17 th June 2021	18 th June 2021										
Purchase transaction 18 th June 2021	21 st June 2021										

	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	<table><tr><th>Nature of transaction</th><th>Date of Intimation</th></tr><tr><td>Sale Transaction 16th June 2021</td><td>17th June 2021</td></tr><tr><td>Sale Transaction 17th June 2021</td><td>18th June 2021</td></tr><tr><td>Purchase Transaction 18th June 2021</td><td>22nd June 2021</td></tr></table>	Nature of transaction	Date of Intimation	Sale Transaction 16 th June 2021	17 th June 2021	Sale Transaction 17 th June 2021	18 th June 2021	Purchase Transaction 18 th June 2021	22 nd June 2021	
Nature of transaction	Date of Intimation										
Sale Transaction 16 th June 2021	17 th June 2021										
Sale Transaction 17 th June 2021	18 th June 2021										
Purchase Transaction 18 th June 2021	22 nd June 2021										
4.	Details of violations observed under Code of Conduct	The Designated Person has informed the Company that he had sold 39000 Equity Shares & 7000 Equity Shares i.e. on 16 th June & 17 th June 2021 respectively. On 18 th June 2021, he had inadvertently purchased 46,000 Equity Shares of the Company, which resulted into Contra Trade Transaction.									
5.	Action taken by Listed company	The Company has been informed that such contra trade transactions have been executed inadvertently and there was no profit from such trades to the Designated Personnel. However, the Company has imposed penalty of Rs. 10,000 on Mr. Vijay Kumar Modi and also issued a strict warning letter to him to always ensure compliance with SEBI Insider Trading Regulations and Company's Code of Conduct for Prevention of Insider Trading. The Designated Personnel has accepted this and has agreed to always ensure compliance thereof.									
6.	Reasons recorded in writing for taking action stated above	Please see point no. 5 above.									
7.	Details of the previous instances of violations, if any, since last financial year	Nil									
8.	If any amount collected for Code of Conduct violation(s)										
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online									
	ii. Details of transfer/payment In case of Online:										
	<table><tr><th>Particulars</th><th>Details</th></tr><tr><td>Name of the transferor</td><td>Vijay Kumar Modi</td></tr><tr><td>Bank Name, branch and Account number</td><td>HDFC BANK TULSIANI CHAMBERS, NARIMAN PT.</td></tr></table>	Particulars	Details	Name of the transferor	Vijay Kumar Modi	Bank Name, branch and Account number	HDFC BANK TULSIANI CHAMBERS, NARIMAN PT.				
Particulars	Details										
Name of the transferor	Vijay Kumar Modi										
Bank Name, branch and Account number	HDFC BANK TULSIANI CHAMBERS, NARIMAN PT.										

		A/C NO: 50100214613201	
	UTR/Transaction reference Number	117412152817	
	Transaction date	23/06/2021	
	Transaction Amount (in Rs.)	Rs. 10,000/-	
	In case of Demand Draft (DD):		
	Particulars	Details	
	Bank Name and branch		
	DD Number		
	DD date		
DD amount (in Rs.)			
9.	Any other relevant information		Nil

Yours Faithfully

For Modison Metals Limited



Manika Arora

Company Secretary

PAN: AWZPA2856R

E-mail :cs@modison.com

Date:

Place: Mumbai

IMPS Funds Transfer - Verification Status

RRN Reference number:	117412112867
User Reference number:	117412152817
Beneficiary:	SEBI IPEF
Beneficiary A/c No:	012210210000008
Beneficiary IFSC Code:	BKID0000122
Beneficiary A/c Type:	Savings
From Account:	50100214613201
Amount:	10000.00
Remark:	Penalty payment
Transaction Status:	Payment Successful.

[Return to View IMPS Funds Transfer](#)

[Return to IMPS Funds Transfer](#)