

**MODISON  
LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,  
Mumbai - 400021 India  
T: +91-22-2202 6437 F: +91-22-2204 8009  
E: sales@modison.com W: www.modison.com  
Cin No.: L51900MH1983PLC029783



**Ref: ML/Compliance/2025-26/59**

**November 21, 2025**

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 506261**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol: MODISONLTD**

Dear Sir/Madam,

**Subject : Disclosure**

**Reference: Regulation 30 (13) and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that, we have received an Order dated November 17, 2025, from Assistant Commissioner of Customs Export, ACC, Mumbai Customs Zone-III via speed post today i.e. November 21, 2025.

The requisite information in this regard as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure A.

This is for your information and record

Yours faithfully,  
For **Modison Limited**

**Pooja Birendra Sinha**  
**Company Secretary & Compliance Officer**  
ACS65836

Encl: As above

**Annexure A**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1	Authority from whom the communication is received	Office of Commissioner of Customs Export, ACC, Mumbai Customs Zone-III
2	Date of receipt of communication	Friday, November 21, 2025 [12.32 P.M.]
3	Type of communication received	Order bearing No. AC/USC/812/2025-26/DBK (XOS)/ACC(X) issued by Assistant Commissioner of Customs, Export Shed, ACC, Mumbai.
4	Nature and details of action taken or order passed	The Assistant Commissioner has passed the following Order;  i. A demand of ineligible drawback of Rs. 2,23,697/- in respect of Shipping Bills is confirmed. Recovery of this amount along with applicable interest is ordered under Sections 75 and 75A (2) of the Customs Act, 1962, read with Rule 18 of the Drawback Rules, 2017.  ii. A penalty of Rs. 1,50,000/- is imposed on the Company under Section 117 of the Customs Act, 1962.
	Details of violation/contravention identified by the authority in the communication	The Authority has identified:  Availing Ineligible Drawback:  The exporter incorrectly claimed drawback amounting to Rs. 2,23,697/- in respect of Shipping Bills which was found ineligible under the provisions of Section 75 and 75A(2) of the Customs Act, 1962, read with Rule 18 of the Drawback Rules, 2017.  Non-compliance with Drawback Rules:  The claim of ineligible drawback indicates non-adherence to the prescribed conditions and procedural requirements under the Customs, Central Excise Duties & Service Tax Drawback Rules, 2017.

		<p>Actionable Lapse Leading to Penalty:</p> <p>Due to the above contravention, a penalty of Rs.1,50,000/- has been imposed on the exporter under Section 117 of the Customs Act, 1962, for violation of statutory provisions.</p> <p>[All the shipping Bills are listed in the Order]</p>
6	Impact on financial or operational or other activities of listed entity , quantified in monetary terms, if any	The Company do not envisage any relevant impact on financials, operations or other activities of the Company.
7	Action(s) taken by listed Company with respect to the communication	The Company is contemplating filing an appeal with the appropriate authorities within the prescribed timelines.
8	Any other relevant information	-